



*City of Prineville, Oregon
Financial Report
Fourth Quarter Ended June 30, 2022*

Executive Summary

The City of Prineville moved to a biennial budget in FY 20 resulting in some changes being made to the presentation of the quarterly financial report. The report includes a city-wide summary of beginning fund balances, current period resources and expenditures, and the ending fund balances for all funds. Included in the fund summaries, starting on page six, are comparisons of actual to budgeted amounts, and narrative explaining results and highlights for the quarter. The biennial budget comparison to actual is highlighted in blue in each of the funds. Annual budget estimates for FY 22 reflect the annual allocation that the City’s BN 23 budget was based on and the quarter budget estimates have been allocated proportionally of the fiscal year budget (25 percent). The financial information presented is unaudited.

Quarter budget estimates allocated at 25 percent of the fiscal year budget compared to actual			Fiscal year 2022 numbers utilized in the preparation of the 2022-23 biennial budget compared to actual				Biennial budget comparison to actual		
Current Quarter			Year to Date				Biennial Budget Comparison		
Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance

During the fourth quarter ending June 30, 2022, the City’s financial condition increased by approximately \$1.91 million. Funds with significant increases in fund balance include the Transportation, Planning, Transportation SDC, Water SDC, Water, Wastewater SDC, Golf Course, Building Facilities Fund and the Public Works Service Fund. Funds with a significant negative impact to fund balance include the Emergency Dispatch Fund, Airport, Wastewater and the Administrative and Financial Services Fund. Capital improvements and 911 user upgrades largely contributed to the decrease in the City’s financial condition.

Through the fourth quarter, General Fund revenues came in at roughly 105 percent of the annual budget or \$9.51 million. Property tax revenue is at 101 percent of the annual budget and up compared to the prior year roughly \$105,000. Transient lodging taxes are up in comparison to the prior year by roughly \$117,000, bouncing back from the travel restrictions that are no longer in place by the Governor in response to the CV19 pandemic. Franchise fees are at roughly 103 percent of the annual budget with collection up approximately \$34,000 in comparison to the prior year at yearend. Electrical franchise fees are down in comparison to the prior year roughly \$77,000, due to a data center building being partially taken offline.

The Transportation’s fund balance increased roughly \$222,000 or 64 percent through yearend. Fourth quarter state gas tax collection came in at roughly \$214,000 and is up approximately \$87,000 over the prior year quarter end with CV19 restrictions being lifted in June 2021. Capital improvements during the fourth quarter are largely associated with the transit grant and the Empire Road project. Personnel services are at 114 percent of the annual budget with the retirement of the Streets Superintendent in December and may need a budget adjustment in the second year of the biennium.

In Emergency Dispatch, fund balance decreased approximately \$337,000 or -32 percent yearend. Several Communication Officer positions were open during the fourth quarter but open positions were starting to be filled by the end of the quarter. Personnel services was at roughly 84 percent

June 30, 2022

of the budget with overtime at approximately 328 percent of the annual budget. Revenue collection through the fourth quarter was at roughly 112 percent of the annual budget with E-911 funds being up over the prior year due roughly \$172,000.

In the SDC funds, ending fund balance increased in all three funds through the fourth quarter. Transportation SDC capital projects taking place during the fourth quarter include the Peters Road / Combs Flat extension project, the Peters and Main intersection safety improvement project and moving the Maverick statue. In the Water SDC Fund, the Aquifer Storage and Recovery (ASR) well project, the water master plan update and the exploratory well project continued. In the Wastewater SDC Fund, capital projects were largely associated with the master plan update and the water reuse project. SDC collection during the fourth quarter was associated with roughly 72 housing starts and 5 commercial developments.

In the Railroad Fund, revenue comparisons to the prior year show overall revenues are down roughly five percent. Significant decreases are in switching and storage, largely due to a loss of storage cars in the first quarter. Freight Depot charges for services are up roughly 34 percent over prior year, largely due to increased lease revenue from Heniff Transportation. Materials and services are at roughly 84 percent of the annual budget or \$436,000. Labor negotiations were finalized in the fourth quarter. Personnel services may require a budget adjustment in the second year of the biennium. Overall operating expenditures are down in comparison to the prior year approximately 1 percent. Capital expenditures during the fourth quarter were for track upgrades at Gumpert crossing and McKay Creek bridge work. Fund balance increased roughly \$51,000 or 4 percent at yearend.

In the Airport Fund, fund balance decreased approximately \$46,000 or -76 percent through the fourth quarter. Operating revenues are up roughly 52 percent with operating expenses up 68 percent in comparison to the prior year. Fuel sales are up in comparison to the prior year by roughly \$283,000 with increased activity at the airport and Erickson Sky Crane utilizing the airport for training. Fuel inventory at quarter end totaled approximately \$107,000. Hangar rent / tie downs and leases revenue is up a combined total of 75 percent over the prior year.

Meadow Lakes Golf shows an increase in fund balance at yearend of approximately \$215,000 or 35 percent largely due to increased activity. Operating revenue for the golf course is up in comparison to the prior year roughly 8 percent. Rounds of golf are up by approximately 1050 rounds in comparison to the prior year despite having to close for several days in December and January due to snow. Golf course operating expenditures are up approximately 4 percent largely due to increased activity. Maintenance expenditures are up roughly 18 percent over the prior year due to needed pond and equipment maintenance and additional course supplies from the first quarter. Golf Course Superintendent, Steve Reynolds, announced his retirement after 30 years of service and retired at the end of the fourth quarter.

In the Administration and Financial Support Services the fund balance decreased roughly -22 percent with Information Technology coming in at roughly 129 percent of the annual budget. This is largely due to upgrades to 911 infrastructure and 911 user equipment that continued through the fourth quarter. A budget adjustment may be needed in the second year of the biennium due to increase costs associated with 911 infrastructure upgrades. The City Council,

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and Finance Departments are under budget yearend with the Administration Department just slightly over budget at 102 percent.

Through the fourth quarter the Building Facilities Fund balance increased roughly \$576,100 or 128 percent. This increase can largely be attributed to the sale of a piece of the Barnes Butte property at the end of the fourth quarter. A supplemental budget was adopted during the fourth quarter to allow for additional costs associated with sidewalk improvements at the Police Department, paying of the debt for the Barnes Butte property, a new steam table for the Senior Center and increased utilities for the Public Works facilities.

Other funds are as anticipated at quarter end. A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,

Steve Forrester
City Manager

Lori Hooper,
Finance Director

Liz Schuette,
Contract CFO



Barnes Butte Complex – June 2022

All City Funds

Fund	Budgeted Beginning Fund Balance	Actual Audited Beginning Fund Balance	Current Year Resources	Current Year Expenditures	Ending Fund Balance	Change in Fund Balance	Percentage Change in Fund Balance
General	\$ 2,760,579	\$ 2,698,901	\$ 9,507,858	\$ 9,652,998	\$ 2,553,761	\$ (145,140)	-5%
Transportation	309,693	345,857	1,982,804	1,760,989	567,671	221,814	64%
Emergency Dispatch	1,079,426	1,059,703	1,268,181	1,605,353	722,531	(337,172)	-32%
Planning	105,620	135,505	474,545	415,646	194,404	58,899	43%
Transportation SDC	1,006,745	894,283	1,546,617	1,138,551	1,302,349	408,066	46%
Water SDC	678,559	163,653	1,835,231	1,740,077	258,807	95,154	58%
Wastewater SDC	108,660	153,715	307,993	243,298	218,409	64,694	42%
PERS / POB	1,376,108	1,377,472	507,570	309,285	1,575,757	198,285	14%
Railroad	1,185,460	1,166,597	1,018,020	967,353	1,217,264	50,667	4%
Airport	35,436	60,483	1,117,458	1,163,411	14,530	(45,953)	-76%
Water	1,051,618	1,090,792	5,547,776	4,623,402	2,015,165	924,373	85%
Wastewater	2,554,024	1,838,803	10,040,852	10,478,642	1,401,014	(437,789)	-24%
Golf Course and Restau	420,025	518,550	2,318,677	2,103,811	733,416	214,866	41%
Administration and Fin	642,949	693,898	3,232,737	3,388,758	537,876	(156,022)	-22%
Building Facilities	362,428	448,426	2,718,991	2,142,911	1,024,506	576,080	128%
Plaza Maintenance	25,402	23,339	20,158	10,934	32,563	9,224	40%
Public Works Support	208,638	375,558	2,614,764	2,407,825	582,497	206,939	55%
Totals	\$ 13,911,370	\$ 13,045,535	\$ 46,060,231	\$ 44,153,244	\$ 14,952,522	\$ 1,906,987	15%



Peace Officers Memorial Day, Flag Ceremony on May 15, 2022.

General Fund

The General Fund accounts for the City’s police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection through the fourth quarter is at approximately \$9.51 million or 105 percent of the annual budget. Property tax revenue is roughly 101 percent of the annual budget at yearend coming in at \$2.6 million which is up over the prior year by approximately \$105,000. Transient lodging taxes are up in comparison to the prior year by roughly 29 percent or \$117,000, bouncing back from the travel restrictions that are no longer in place by the Governor in response to the CV19 pandemic. Franchise fees are at roughly 103 percent of the annual budget with overall collection up approximately \$34,000 over prior year. Electrical franchise fees are down in comparison to the prior year roughly \$77,000 at quarter end, due to a data center building being partially taken offline.

Police spending through the fourth quarter was at approximately 93 percent of the annual budget. Personnel services are at roughly 94 percent of the annual budget with overtime at approximately 65 percent. The Police Department had approximately 5 open positions at yearend with the loss of several police officers and the retirement of a police sergeant during the third and fourth quarter. The Chief of Police also announced his retirement from law enforcement during the fourth quarter. A budget adjustment was done in the fourth quarter largely due to accrued leave payouts and retainage and recruitment needs.

Non-Departmental is at roughly 97 percent of budget with the Prineville Renewable Energy Project (PREP) having roughly \$258,000 in expenditures. A portion of these expenditures were reimbursed through an Energy Trust of Oregon and U.S Forest Service grant. A budget adjustment was done in the fourth quarter for Non-Departmental largely due to the increased collection of transient lodging taxes that are turned over to the Chamber of Commerce, a transfer needed to support the ASR well project and the Peoples Irrigation project.



General Fund – Continued

Overall, the General Fund realized a decrease in fund balance of roughly \$145,000 or -5 percent through the fourth quarter.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Property taxes	\$ 635,000	\$ 90,050	14%	\$ 2,540,000	\$ 2,570,494	101%	\$ (30,494)	\$ 5,160,000	50%	\$ 2,589,506
Transient lodging tax	87,500	138,010	158%	350,000	516,868	148%	(166,868)	700,000	74%	183,132
Franchise fees	926,550	1,318,945	142%	3,706,200	3,808,944	103%	(102,744)	7,834,400	49%	4,025,456
Licenses and permits	1,925	1,134	59%	7,700	5,980	78%	1,720	15,900	38%	9,920
Intergovernmental reve	384,950	238,411	62%	1,539,800	1,842,307	120%	(302,507)	1,987,800	93%	145,493
Charges for services	100,000	106,000	106%	400,000	178,366	45%	221,634	400,000	45%	221,634
Interest	2,500	4,870	195%	10,000	13,114	131%	(3,114)	20,000	66%	6,886
Miscellaneous	87,000	325,504	374%	348,000	441,785	127%	(93,785)	706,000	63%	264,215
Transfers	32,500	-	-	130,000	130,000	100%	-	280,000	46%	150,000
Total revenue	\$ 2,257,925	\$ 2,222,924	98%	\$ 9,031,700	\$ 9,507,858	105%	\$ (476,158)	\$ 17,104,100	56%	\$ 7,596,242
Expenditures										
Police	\$ 1,552,350	\$ 1,478,752	95%	\$ 6,209,400	\$ 5,782,703	93%	\$ 426,697	\$ 13,598,400	43%	7,815,697
Non-departmental	1,000,000	1,190,312	119%	4,000,000	3,870,295	97%	129,705	5,870,800	66%	2,000,505
Contingency				1,582,879				395,479		395,479
Total expenditures	\$ 2,552,350	\$ 2,669,064	105%	\$ 11,792,279	\$ 9,652,998	82%	\$ 556,402	\$ 19,864,679	49%	\$ 9,816,202
Revenue over (under) e	\$ (294,425)	\$ (446,140)	-17%	\$ (2,760,579)	\$ (145,140)	-5%	\$ (1,032,560)	\$ (2,760,579)		
Beginning fund balance	2,760,579	2,698,901	98%	2,760,579	2,698,901	98%	2,760,579	2,760,579		
Ending fund balance	\$ 2,466,154	\$ 2,252,761	91%	\$ -	\$ 2,553,761	-	\$ 1,728,019	\$ -		

Notes: FY 22 budget adjustment done per resolution 1528 for BN 23



Chief Cummins and Nikki Hepworth at the Police awards ceremony in May of 2022.

Transportation Fund

The Transportation Fund accounts for the operation and maintenance of the City’s streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

Revenue for the Transportation Fund through the fourth quarter is at approximately 110 percent of the annual budget. Intergovernmental revenue collection is at 117 percent of the annual budget with roughly \$214,000 coming in for gas taxes during the fourth quarter. State gas tax collection is up approximately \$87,000 over the prior year with CV19 restrictions being lifted in June 2021.

Expenditures through the fourth quarter are at approximately 83 percent of annual budget. Fourth quarter capital expenses were associated with the transit grant and the Empire Road project. Personnel services are at 114 percent of the annual budget with the retirement of the Streets Superintendent, Scott Smith, in December and may need a budget adjustment in the second year of the biennium.

Fund balance increase roughly \$222,000 through the fourth quarter with savings in materials and services and increased gas tax collections throughout the year.

Revenue	Current Quarter			Year to Date			Annual Est. Budget Bal.	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %				
Franchise fees	\$ 87,250	\$ 85,000	97%	\$ 349,000	\$ 340,000	97%	\$ 9,000	\$ 709,000	48%	\$ 369,000
Intergovernmental	259,400	262,867	101%	1,037,600	1,210,428	117%	(172,828)	2,116,700	57%	906,272
Transfers	100,000	100,000	100%	400,000	400,000	100%	-	800,000	50%	400,000
Interest	250	1,331	533%	1,000	3,237	324%	(2,237)	2,000	162%	(1,237)
Miscellaneous	4,750	10,307	217%	19,000	29,139	153%	(10,139)	38,000	77%	8,861
Total revenue	\$ 451,650	\$ 459,506	102%	\$ 1,806,600	\$ 1,982,804	110%	\$ (176,204)	\$ 3,665,700	54%	\$ 1,682,896
Expenditures										
Personnel services	\$ 64,025	\$ 57,930	90%	\$ 256,100	\$ 291,760	114%	\$ (35,660)	\$ 526,300	55%	234,540
Material and services	75,675	31,484	42%	302,700	236,907	78%	65,793	606,300	39%	369,393
Capital outlay										
Improvements	188,650	123,218	65%	754,600	722,823	96%	31,777	1,509,200	48%	786,377
Transfers	127,375	127,375	100%	509,500	509,500	100%	-	1,035,500	49%	526,000
Contingency				293,392				298,093		298,093
Total expenditures	\$ 455,725	\$ 340,007	75%	\$ 2,116,292	\$ 1,760,989	83%	\$ 61,911	\$ 3,975,393	44%	\$ 2,214,404
Revenue over (under) e	\$ (4,075)	\$ 119,499	35%	\$ (309,692)	\$ 221,814	64%	\$ (238,114)	\$ (309,693)		
Beginning fund balance	309,693	345,857	112%	309,693	345,857	112%		309,693		
Ending fund balance	\$ 305,618	\$ 465,356	152%	\$ 1	\$ 567,671			\$ -		



New downtown arch being installed on 6/30/22.

Emergency Dispatch Fund

This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City’s Police Department in the General Fund. The operation is managed by the City’s Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$1.27 million or 112 percent of the annual budget at yearend. Intergovernmental revenue collection through the fourth quarter was at roughly \$943,000 with E-911 funds up over the prior year at quarter end roughly \$172,000.

Expenditures are at approximately \$1.61 million or 72 percent of the annual budget. Personnel services are 84 percent of the annual budget or approximately \$972,000 with overtime coming in at roughly \$82,000 or 328 percent of the annual budget. Dispatch continued to be short staffed through the fourth quarter but open positions were starting to be filled by the end of the quarter. A budget adjustment was done in materials and services for the implementation of Priority Dispatch and capital outlay due to needing to replace their back up radio, both which were unanticipated at the time of budgeting.

Fund balance decreased roughly \$337,000 or -32 percent at yearend.

Revenue	Current Quarter			Year to Date				Annual Est. Budget Bal.	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %					
Intergovernmental	\$ 203,200	\$ 206,917	102%	\$ 812,800	\$ 942,884	116%	\$ (130,084)	\$ 2,033,500	46%	\$ 1,090,616	
Miscellaneous	1,000	-	-	4,000	6,754	169%	(2,754)	8,000	84%	1,246	
Interest	1,500	1,300	87%	6,000	4,243	71%	1,757	12,000	35%	7,757	
Transfers from other fu	78,575.00	78,575	100%	314,300	314,300	100%	-	1,070,400	29%	756,100	
Total revenue	\$ 284,275	\$ 286,792	101%	\$ 1,137,100	\$ 1,268,181	112%	\$ (131,081)	\$ 3,123,900	41%	\$ 1,855,719	
Expenditures											
Personnel services	\$ 290,425	\$ 219,621	76%	\$ 1,161,700	\$ 971,739	84%	\$ 189,961	\$ 2,565,700	38%	\$ 1,593,961	
Material and services	75,125	99,938	133%	300,500	299,937	100%	563	630,000	48%	330,063	
Capital outlay											
Equipment	34,750	-	-	139,000	138,177	99%	823	270,000	51%	131,823	
Transfers	48,875.00	48,875	100%	195,500	195,500	100%	-	401,000	49%	205,500	
Contingency				419,826				336,626		336,626	
Total expenditures	\$ 449,175	\$ 368,434	82%	\$ 2,216,526	\$ 1,605,353	72%	\$ 191,347	\$ 4,203,326	38%	\$ 2,597,973	
Revenue over (under) e	\$ (164,900)	\$ (81,642)	-8%	\$ (1,079,426)	\$ (337,172)	-32%	\$ (322,428)	\$ (1,079,426)			
Beginning fund balance	1,079,426	1,059,703	98%	1,079,426	1,059,703	98%		1,079,426			
Ending fund balance	\$ 914,526	\$ 978,061	107%	\$ -	\$ 722,531	-		\$ -			

Notes: FY 22 budget adjustment done per resolution 1528 for BN 23

Planning Fund

The Planning Fund accounts for the planning activities of the City. A transfer of funds from General Fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

At yearend revenue collection came in at approximately \$475,000 or 112 percent of the annual budget. Revenue collection for the licenses and permits are at approximately \$69,000, up roughly \$16,000 in comparison to the prior year. Charges for services included the semiannual distribution of SDC administration fees. The fourth quarter was very busy for the Planning Department. Development highlights for the quarter included the collection of SDC’s for roughly 72 residential starts and five commercial developments.

Expenditures are at approximately \$416,000 or 79 percent of the annual budget at yearend. Personnel services may require a budget adjustment in the second year of the biennium due to Senior Planner, Casey Kaiser, taking on the additional responsibility of Public Works Director.

Fund balance increased roughly \$59,000 through the fourth quarter.

Revenue	Current Quarter			Year to Date				Annual Est. Budget Bal.	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %					
Licenses and permits	\$ 10,000	\$ 20,684	207%	\$ 40,000	\$ 69,032	173%	\$ (29,032)	\$ 80,000	86%	\$ 10,968	
Intergovernmental	1,250	-	-	5,000	2,003	40%	2,998	10,000	20%	7,998	
Charges for services	6,950	36,142	520%	27,800	52,389	188%	(24,589)	55,600	94%	3,211	
Interest	250	548	219%	1,000	1,121	112%	(121)	2,000	56%	879	
Transfers from other fu	87,500	87,500	100%	350,000	350,000	100%	-	710,000	49%	360,000	
Total revenue	\$ 105,950	\$ 144,873	137%	\$ 423,800	\$ 474,545	112%	\$ (50,745)	\$ 857,600	55%	\$ 383,055	
Expenditures											
Personnel services	\$ 65,125	\$ 64,591	99%	\$ 260,500	\$ 271,118	104%	\$ (10,618)	\$ 546,900	50%	\$ 275,782	
Material and services	10,925	1,408	13%	43,700	15,227	35%	28,473	88,600	17%	73,373	
Transfers	32,325	32,325	100%	129,300	129,300	100%	-	263,500	49%	134,200	
Contingency				95,920				64,220		64,220	
Total expenditures	\$ 108,375	\$ 98,324	91%	\$ 529,420	\$ 415,646	79%	\$ 17,854	\$ 963,220	43%	\$ 547,574	
Revenue over (under) e	\$ (2,425)	\$ 46,549	34%	\$ (105,620)	\$ 58,899	43%	\$ (68,599)	\$ (105,620)			
Beginning fund balanc	105,620	135,505	128%	105,620	135,505	128%		105,620			
Ending fund balance	\$ 103,195	\$ 182,054	176%	\$ -	\$ 194,404	-		\$ -			

Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund is at approximately 91 percent of the annual budget at yearend. SDC collection at yearend is at roughly \$593,000 or 173 percent of the annual budget with roughly 72 residential starts and five commercial developments that paid SDC's in the fourth quarter.

Expenditures at quarter end were primarily associated with capital projects and the administration fee distribution. Capital expenditures during the fourth quarter were largely for the Peters Road / Combs Flat extension project, the Peters and Main intersection safety improvement project and moving the Maverick statue to the roundabout (pictured below).

Fund balance increased roughly \$408,000 or 46 percent through the fourth quarter, largely due to the grant of \$900,000 collected in the third quarter for the Peters and Main intersection safety improvement project.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Intergovernmental	\$ 225,000	\$ -	-	\$ 900,000	\$ 900,000	100%	\$ -	\$ 1,400,000	64%	\$ 500,000
Miscellaneous	75,000	-	-	300,000	50,000	17%	250,000	300,000	17%	250,000
Interest	1,000	2,180	218%	4,000	3,870	97%	130	8,000	48%	4,130
Transfers	37,500	-	-	150,000	-	-	150,000	150,000	0%	150,000
System development charges	85,875	394,701	460%	343,500	592,747	173%	(249,247)	900,000	66%	307,253
Total revenue	\$ 424,375	\$ 396,881	94%	\$ 1,697,500	\$ 1,546,617	91%	150,883	\$ 2,758,000	56%	\$ 1,211,383
Expenditures										
Material and services	\$ 2,500	\$ -	-	\$ 10,000	\$ 2,233	22%	\$ 7,767	\$ 20,000	11%	\$ 17,767
Capital outlay										
Improvements	325,000	77,317	24%	1,300,000	1,106,028	85%	193,972	3,400,000	33%	2,293,972
Transfers	4,300	22,986	535%	17,200	30,289	176%	(13,089)	75,000	40%	44,711
Contingency				1,377,045				269,745	0%	269,745
Total expenditures	\$ 331,800	\$ 100,304	30%	\$ 2,704,245	\$ 1,138,551	42%	\$ 188,649	\$ 3,764,745	30%	\$ 2,626,194
Revenue over (under) expenditures	\$ 92,575	\$ 296,578	33%	\$ (1,006,745)	\$ 408,066	46%	\$ (37,766)	\$ (1,006,745)		
Beginning fund balance	1,006,745	894,283	89%	1,006,745	894,283	89%		1,006,745		
Ending fund balance	\$ 1,099,320	\$ 1,190,861	108%	\$ -	\$ 1,302,349	-		\$ -		

Notes: FY22 supplemental budget per resolution no. 1529 for BN 23



Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the fourth quarter is at approximately \$1.83 million or 172 percent of the annual budget. Fourth quarter revenue was largely associated with the collection of SDC's and a transfer to support the Aquifer Storage and Recovery (ASR) Well project. There were roughly 72 housing starts and five commercial developments that paid SDC's in the fourth quarter.

Expenditures are at roughly \$1.74 million through the fourth quarter and are largely associated with the completion of the ASR project, the start of the ASR well project, the exploration well project and the master plan update. A supplemental budget was adopted during the fourth quarter to allow for additional costs associated with the timing in which the ASR project was completed, the ASR well project, the master plan update and to adjust transfers to capture the SDC administrative fee.

At fourth quarter end, fund balance increased roughly \$95,000 due to the budgeted transfer made to support the ASR well project.

Revenue	Current Quarter			Year to Date			Annual Est. Budget Bal.	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %				
Interest	\$ 500	\$ 885	177%	\$ 2,000	\$ 3,114	156%	\$ (1,114)	\$ 4,000	78%	\$ 886
System development cl	91,250	395,253	433%	365,000	590,335	162%	(225,335)	1,300,000	45%	709,665
Transfers	175,000	500,000	286%	700,000	1,200,000	171%	(500,000)	1,200,000	100%	-
Miscellaneous	-	-	-	-	41,782	-	(41,782)	-	-	(41,782)
Intergovernmental	-	-	-	-	-	-	-	1,500,000	0%	1,500,000
Total revenue	\$ 266,750	\$ 896,138	336%	\$ 1,067,000	\$ 1,835,231	172%	\$ (768,231)	\$ 4,004,000	46%	\$ 2,168,769
Expenditures										
Capital outlay										
Improvements	\$ 300,000	688,856	230%	\$ 1,200,000	1,276,691	106%	\$ (76,691)	\$ 3,145,000	41%	1,868,309
Transfers	116,250	438,737	377%	465,000	463,386	100%	1,614	947,200	49%	483,814
Contingency				80,559				590,359		590,359
Total expenditures	\$ 416,250	\$ 1,127,593	271%	\$ 1,745,559	\$ 1,740,077	37%	\$ (75,077)	\$ 4,682,559	37%	\$ 2,942,482
Revenue over (under) e	(149,500)	(231,455)	-141%	(678,559)	95,154	58%	(693,154)	(678,559)		
Beginning fund balance	678,559	163,653	24%	678,559	163,653	24%		678,559		
Ending fund balance	\$ 529,059	\$ (67,802)	-	\$ -	\$ 258,807	24%		\$ -		

Notes: FY22 supplemental budget per resolution no. 1529 for BN 23

Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Overall revenue at yearend is at approximately \$308,000. Fourth quarter revenue can largely be attributed to SDC collection from roughly 72 housing starts and five commercial developments that paid SDC's in the fourth quarter.

Expenses through the fourth quarter are at roughly 82 percent of the annual budget. Fourth quarter expenses are largely associated with the distribution of SDC's for the administration fee and the wastewater fund reimbursement. Capital improvements during the fourth quarter were associated with the master plan update and the water reuse project.

Fund balance increased roughly \$65,000 or 42 percent.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Interest	\$ 500	\$ 521	104%	\$ 2,000	\$ 1,178	59%	\$ 822	\$ 4,000	29%	\$ 2,822
System development cl	46,250	207,847	449%	185,000	306,815	166%	(121,815)	640,000	48%	333,185
Total revenue	\$ 46,750	\$ 208,368	446%	\$ 187,000	\$ 307,993	165%	\$ (120,993)	\$ 644,000	48%	\$ 336,007
Expenditures										
Material and services	\$ 2,500	\$ -	-	\$ 10,000	\$ 1,031	10%	\$ 8,969	\$ 20,000	5%	\$ 18,969
Capital outlay										
Improvements	7,500	28,135	375%	30,000	28,135	94%	1,865	275,000	10%	246,865
Transfers	32,150	165,326	514%	128,600	214,133	167%	(85,533)	444,000	48%	229,868
Contingency				127,060				13,660		13,660
Total expenditures	\$ 42,150	\$ 193,461	459%	\$ 295,660	\$ 243,298	82%	\$ (74,698)	\$ 752,660	32%	\$ 509,362
Revenue over (under) e	\$ 4,600	\$ 14,907	10%	\$ (108,660)	\$ 64,694	42%	\$ (46,294)	\$ (108,660)		
Beginning fund balance	108,660	153,715	141%	108,660	153,715	141%		108,660		
Ending fund balance	\$ 113,260	\$ 168,622	149%	\$ -	\$ 218,409	-		\$ -		

Notes: FY22 supplemental budget per resolution no. 1529 for BN 23

PERS/ POB Fund

This fund accounts for the issuance of pension obligation debt to fund the City’s existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General Fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

Revenue collection at yearend is at roughly 101 percent of the annual budget. Revenues are as anticipated with the annual transfer taking place in the fourth quarter.

Expenditures through the fourth quarter are as anticipated with the debt service payments coming out in December and June annually.

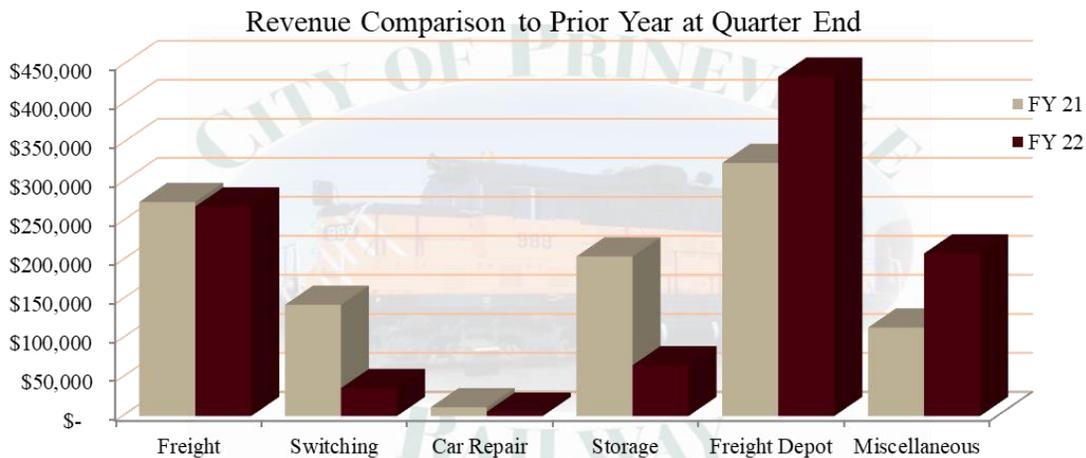
Fund balance increased approximately \$198,000 or 14 percent through the year.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Charges for services	\$ 99,075	\$ 100,025	101%	\$ 396,300	\$ 400,100	101%	\$ (3,800)	\$ 815,200	49%	\$ 415,100
Interest	1,250	2,649	212%	5,000	7,470	149%	(2,470)	10,000	75%	2,530
Transfer from other fun	25,000	100,000	400%	100,000	100,000	100%	\$ -	200,000	50%	100,000
Total revenue	\$ 125,325	\$ 202,674	162%	\$ 501,300	\$ 507,570	101%	\$ (6,270)	\$ 1,025,200	50%	\$ 517,630
Expenditures										
Personnel services	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
Debt service										
Principal - POB 2013	59,325	237,212	400%	237,300	237,212	100%	88	497,500	48%	260,288
Interest - POB 2013	18,025	36,036	200%	72,100	72,072	100%	28	135,400	53%	63,328
Contingency				1,258,518				1,469,208		1,469,208
Total expenditures	\$ 77,350	\$ 273,249	353%	\$ 1,567,918	\$ 309,285	20%	\$ 115	\$ 2,102,108	14.71%	\$ 1,792,823
Revenue over (under) e	\$ 47,975	\$ (70,575)	-5%	\$ (1,066,618)	\$ 198,285	14%	\$ (6,385)	\$ (1,076,908)		
Debt service reserve	299,200			299,200				299,200		
Beginning fund balance	1,376,108	1,377,472	100%	1,376,108	1,377,472	100%		1,376,108		
Ending fund balance	\$ 1,424,083	\$ 1,306,897	92%	\$ 10,290	\$ 1,575,757	15313%		\$ -		

Railroad Fund

This fund accounts for the activities of the City’s railroad operation and for the City’s freight depot operation. Starting in FY 14 the Railroad and Freight Depot Funds were consolidated. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

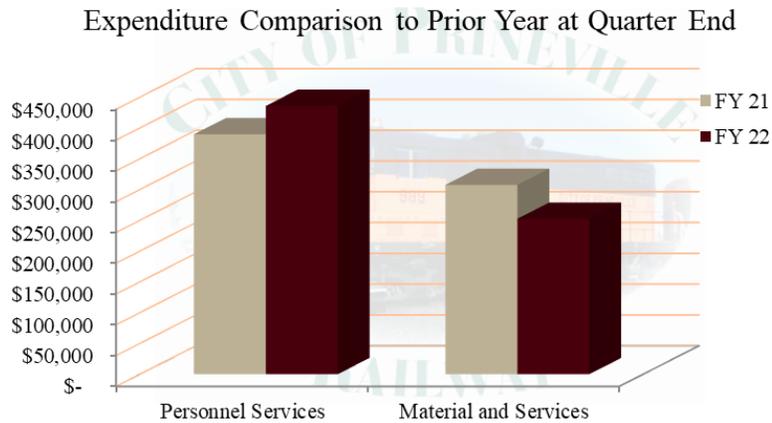
At year end, overall revenue collection is at approximately \$1.02 million or 105 percent of the annual budget. Charges for services for the railroad are at approximately \$310,000 or 94 percent of the annual budget, with the freight depot at approximately \$435,000 or 115 percent of annual budget. Overall revenue is down in comparison to the prior year roughly -5 percent. Overall charges for services for the railroad are down 41 percent while freight depot charges for services are up 34 percent in comparison to the prior year. The decrease in railway charges for services can largely be attributed to the lack of storage cars and the switching fees that go with the movement of those cars. The increases in freight depot charges for services is largely due to increased lease revenue from Heniff Transportation. Below is a prior year comparison at quarter end of operating revenues for the Railroad Fund.



Overall expenditures at quarter end are at approximately \$967,000 or 45 percent of the annual budget. Materials and services are tracking below budget and personnel services are slightly over budget at year end. Labor negotiations were finalized in the fourth quarter. Personnel services will likely require a budget adjustment in FY 23. Overall operating expenditures are down slightly in comparison to the prior year 1 percent. Capital expenditures during the fourth quarter were for track upgrades at Gumpert crossing and McKay Creek bridge work.

Railroad Fund- Continued

Below is a graph comparison of operating expenditures at quarter end to prior year.



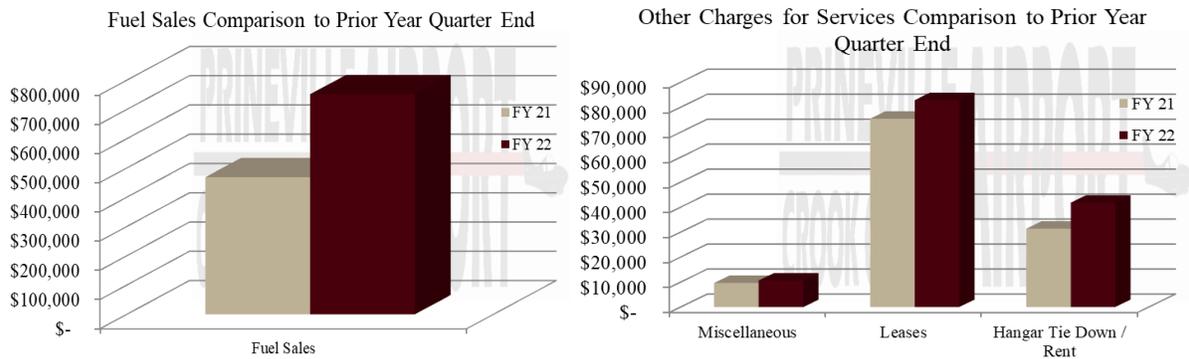
Fund balance increased roughly \$51,000 or 4 percent through the fourth quarter.

Revenue	Current Quarter			Year to Date			Annual Est. Budget Bal.	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %				
Charges for services										
Railroad	\$ 82,750	\$ 71,080	86%	\$ 331,000	\$ 310,233	94%	\$ 20,767	\$ 682,000	45%	\$ 371,767
Freight Depot	94,250	122,743	130%	377,000	434,878	115%	(57,878)	784,000	55%	349,122
Use of money and prop	39,900	7,753	19%	159,600	101,464	64%	58,136	319,600	32%	218,136
Miscellaneous	26,250	33,132	126%	105,000	171,444	163%	(66,444)	215,000	80%	43,556
Total revenue	\$ 243,150	\$ 234,709	97%	\$ 972,600	\$ 1,018,020	105%	\$ (45,420)	\$ 2,000,600	51%	\$ 982,580
Expenditures										
Personnel services	\$ 107,125	\$ 109,353	102%	\$ 428,500	\$ 435,766	102%	\$ (7,266)	\$ 885,800	49%	\$ 450,034
Material and services	75,200	45,440	60%	300,800	252,389	84%	48,411	584,100	43%	331,711
Capital outlay										
Improvements	30,000	27,548	23%	120,000	188,098	157%	(68,098)	205,000	92%	16,902
Transfers	22,775	22,775	100%	91,100	91,100	100%	-	182,600	50%	91,500
Contingency				1,217,660				1,328,560		1,328,560
Total expenditures	\$ 235,100	\$ 205,117	87%	\$ 2,158,060	\$ 967,353	45%	\$ (26,953)	\$ 3,186,060	30%	\$ 2,218,707
Revenue over (under) e	\$ 8,050	\$ 29,592	3%	\$ (1,185,460)	\$ 50,667	4%	\$ (18,467)	\$ (1,185,460)		
Beginning fund balance	1,185,460	1,166,597	98%	1,185,460	1,166,597	98%		1,185,460		
Ending fund balance	\$ 1,193,510	\$ 1,196,189	100%	\$ -	\$ 1,217,264	-		\$ -		

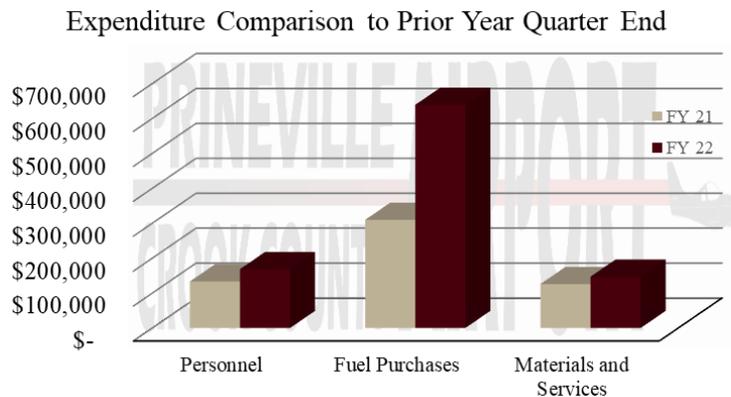
Airport Fund

This fund accounts for the activities of the airport. The airport’s main source of operating revenue is through charges for services that revolve around fuel sales and hangar leases. Expenditures are for general operations of the airport including cost of goods sold, maintenance and capital improvements.

Revenue collection through the fourth quarter came in at approximately 130 percent of the annual budget or \$1.12 million. Overall charges for services are up approximately 52 percent over the prior year largely due to increased fuel sales with Erickson’s doing air crane training in both the third and fourth quarter. Leases and hangar rent activity has also increased over the prior year. Below is a prior year comparison for operating revenue making up charges for services.



Overall expenditures at yearend are at approximately \$1.12 million or 97 percent of the annual budget. Personnel services and materials and services are roughly 100 percent of the annual budget with fuel purchases making up roughly \$580,000 of the expenditures. A supplemental budget was adopted to allow for additional personnel service with the Airport Manager hitting his 10-year anniversary, and additional materials and services for needed fuel purchase with Erickson’s Airplane using the airport for training. Overall operating expenses are up roughly 68 percent over the prior year with fuel inventory at approximately \$107,000. Below is a prior year comparison of operating expenditures.



At yearend, fund balance decreased roughly \$46,000 or -76 percent.

Airport Fund - Continued

	Current Quarter			Year to Date			Annual Est. Budget Bal.	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %				
Revenue										
Intergovernmental	\$ 45,000	\$ -	-	\$ 180,000	\$ 180,000	100%	\$ -	\$ 430,000	42%	\$ 250,000
Charges for services	144,250	340,874	236%	577,000	887,244	154%	(310,244)	1,874,000	47%	986,756
Interest	125	26	20%	500	214	43%	286	1,000	21%	786
Transfers	25,000	50,000	200%	100,000	50,000	50%	50,000	200,000	25%	150,000
Total revenue	\$ 214,375	\$ 390,899	182%	\$ 857,500	\$ 1,117,458	130%	\$ (259,958)	\$ 2,505,000	45%	\$ 1,387,542
Expenditures										
Personnel service	\$ 42,250	\$ 54,086	128%	\$ 169,000	\$ 168,412	100%	\$ 588	\$ 329,000	51%	\$ 160,588
Materials and services	197,500	376,943	191%	790,000	786,398	100%	3,602	1,678,000	47%	891,602
Capital outlay	25	-	-	100	-	-	100	100	-	100
Debt service										
Les Schwab Hangar	6,250	-	-	25,000	25,000	100%	-	50,000	50%	25,000
Transfers	45,900	13,400	29%	183,600	183,600	100%	-	389,200	47%	205,600
Contingency				33,936				94,136	-	94,136
Total expenditures	\$ 291,925	\$ 444,429	152%	\$ 1,201,636	\$ 1,163,411	97%	\$ 4,289	\$ 2,540,436	46%	\$ 1,377,025
Revenue over (under) expenditures	\$ (77,550)	\$ (53,530)	-89%	\$ (344,136)	\$ (45,953)	-76%	\$ (264,247)	\$ (35,436)		
Beginning fund balance	35,436	60,483	171%	35,436	60,483	171%		35,436		
Ending fund balance	\$ (42,114)	\$ 6,953	-17%	\$ (308,700)	\$ 14,530	-5%		\$ -		

Notes: FY22 supplemental budget per resolution no. 1529 for BN 23



Prineville Airport Terminal

Water Fund

This fund accounts for the activities of the City’s water utility. The primary source of revenue is water sales and expenditures are for the operation of the system including repair and maintenance of infrastructure.

Overall revenue collection through the fourth quarter came in at approximately \$5.55 million or 109 percent of the annual budget with \$1.9 million coming in from debt proceeds in the first quarter. Revenue associated with charges for service came in at roughly \$3.36 million which is an increase compared to the prior year of roughly \$163,000. Miscellaneous revenue is largely associated with reimbursements for water quality monitoring and reimbursements from Central Oregon Cities Organization for miscellaneous water work from GSI.

Fourth quarter expenditures are at approximately \$4.62 million or 80 percent of the annual budget with \$1.9 million being associated with the refinancing of debt previously mentioned from the first quarter. Materials and services are slightly under budget at 96 percent of the annual budget. Fourth quarter capital expenditures are largely associated with Crooked River Concepts and the Habitat Conservation Plan. A supplemental budget was adopted for the Water Fund during the fourth quarter to allow for additional costs that were not anticipated at the time of budgeting for debt refinancing, capital expenses for Crooked River Concepts and the Habitat Conservation Plan, and for water quality monitoring and miscellaneous water work from GSI.

Fund balance increased roughly \$924,000 or 85 percent through the fourth quarter.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Charges for services	\$ 744,750	\$ 684,843	92%	\$ 2,979,000	\$ 3,359,587	113%	\$ (380,587)	\$ 6,035,000	56%	\$ 2,675,413
Interest	1,250	1,997	160%	5,000	5,046	101%	(46)	10,000	50%	4,954
Miscellaneous	125	21,589	17271%	500	68,549	13710%	(68,049)	1,000	6855%	(67,549)
Debt proceeds	478,775	-	-	1,915,100	1,915,036	100%	64	1,915,100	100%	64
Transfers	42,200	181,522	430%	168,800	199,556	118%	(30,756)	340,600	59%	141,044
Total revenue	\$ 1,267,100	\$ 889,950	70%	\$ 5,068,400	\$ 5,547,776	109%	\$ (479,376)	\$ 8,301,700	67%	\$ 2,753,924
Expenditures										
Materials and services	\$ 181,775	\$ 195,591	108%	\$ 727,100	\$ 699,236	96%	\$ 27,864	1,570,800	45%	\$ 871,564
Franchise fee expense	36,000	36,000	100%	144,000	144,000	100%	-	292,000	49%	148,000
Capital outlay										
Equipment										
Improvements	125,000	48,546	39%	500,000	163,641	33%	336,359	1,055,000	16%	891,359
Principal										
Refunding bond 2017	473,050	-	-	1,892,200	1,892,115	100%	85	1,892,200	100%	85
Water revenue bond 2003	18,050	-	-	72,200	-	-	72,200	144,400	0%	144,400
2021 Refinancing	41,475	165,887	-	165,900	165,887	-	13	326,100	51%	160,213
Interest										
Refunding bond 2017	3,500	-	-	14,000	13,753	98%	247	14,000	98%	247
Water revenue bond 2003	6,000	-	-	24,000	23,537	98%	463	134,700	17%	111,163
2021 Refinancing	3,750	11,586	309%	15,000	14,933	100%	67	36,100	41%	21,167
Transfers	376,575	376,575	100%	1,506,300	1,506,300	100%	-	3,036,000	50%	1,529,700
Contingency					723,118			515,818		515,818
Total expenditures	\$ 1,265,175	\$ 834,185	66%	\$ 5,783,818	\$ 4,623,402	80%	\$ 437,298	\$ 9,017,118	51%	\$ 4,393,716
Revenue over (under) expenditures	\$ 1,925	\$ 55,765	5%	\$ (715,418)	\$ 924,373	85%	\$ (916,673)	\$ (715,418)		
Debt service reserve	336,200			336,200				336,200		336,200
Beginning fund balance	1,051,618	1,090,792	104%	1,051,618	1,090,792	104%		1,051,618		
Ending fund balance	\$ 1,053,543	\$ 1,146,557	109%	\$ -	\$ 2,015,165	-		\$ -		

Notes: FY22 supplemental budget per resolution no. 1529 for BN 23

Wastewater Fund

This fund accounts for the activities of the City’s wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at yearend came in at approximately \$10.04 million or 109 percent of the annual budget with the \$4.96 million from debt proceeds in the first quarter and a transfer of \$511,300 in the second quarter to support the Peoples Irrigation Project. Revenue collection for charges for services was roughly \$4.28 million or 106 percent of annual budget which is an increase of approximately \$282,000 over the prior year. This increase can largely be attributed to the data centers increased water usage.

Expenditures at quarter end came in at roughly \$10.48 million or 98 percent of the annual budget with \$4.96 million being associated with refinancing of debt from the first quarter previously mentioned. Personnel services came in under budget with the Public Works Department restructuring personnel, affecting several departments including Wastewater. A supplemental budget was adopted during the fourth quarter for the Wastewater Fund to allow for expenses associated with the People’s Irrigation Ditch project, additional required testing, additional short-lived asset replacement expenses and debt refinancing.

Fund balance decreased roughly \$438,000 or -24 percent through the fourth quarter.



Completed fencing for the solar farm by the wastewater treatment plant. – May 2022

Wastewater Fund - Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Charges for services	\$ 1,004,500	\$ 1,045,142	104%	\$ 4,018,000	\$ 4,277,692	106%	\$ (259,692)	\$ 8,644,300	49%	\$ 4,366,608
Interest	2,500	3,585	143%	10,000	11,158	112%	(1,158)	20,000	56%	8,842
Transfers	-	-	-	-	511,300	-	(511,300)	511,300	100%	-
Miscellaneous	20,925	36,715	175%	83,700	79,573	95%	4,127	167,400	48%	87,827
SDCs - reimbursement fees	29,850	153,966	516%	119,400	199,528	167%	(80,128)	371,000	54%	171,472
Debt proceeds	1,240,375	-	-	4,961,500	4,961,475	100%	25	4,961,500	100%	25
Intergovernmental	-	-	-	-	126	-	(126)	-	-	(126)
Total revenue	\$ 2,298,150	\$ 1,239,408	54%	\$ 9,192,600	\$ 10,040,852	109%	\$ (848,252)	\$ 14,675,500	68%	\$ 4,634,648
Expenditures										
Personnel services	\$ 62,700	\$ 73,637	117%	\$ 250,800	\$ 182,014	73%	\$ 68,786	\$ 509,600	36%	\$ 327,586
Materials and services	428,850	395,559	92%	1,715,400	1,722,408	100%	(7,008)	2,838,600	61%	1,116,192
Franchise fee expense	49,000	49,000	100%	196,000	196,000	100%	-	401,000	49%	205,000
Capital outlay										
Improvements	121,500	233,707	192%	486,000	511,003	105%	(25,003)	1,256,600	41%	745,597
Debt service										
Principal										
2021 Refinancing	111,500	446,269	400%	446,000	446,269	100%	(269)	1,179,000	38%	732,731
DEQ CWSRF R74682/2	740,550	-	-	2,962,200	2,962,108	100%	92	2,962,200	100%	92
Refunding 2017	551,975	-	-	2,207,900	2,207,885	100%	15	2,207,900	100%	15
State of Oregon IFA	6,825	-	-	27,300	27,291	100%	9	54,900	50%	27,609
USDA 2015	15,250	-	-	61,000	60,922	100%	78	123,600	49%	62,678
Interest										
2021 Refinancing	9,725	30,018	309%	38,900	38,689	99%	211	93,500	41%	54,811
DEQ CWSRF R74682/2	11,325	-	-	45,300	45,291	100%	9	45,300	100%	9
Refunding 2017	4,025	-	-	16,100	16,048	100%	52	16,100	100%	52
State of Oregon IFA	1,700	-	-	6,800	6,765	99%	35	13,300	51%	6,535
USDA 2015	26,325	-	-	105,300	105,238	100%	62	208,900	50%	103,662
Fees										
DEQ CWSRF R74682/2	3,725	-	-	14,900	14,811	99%	89	14,900	99%	89
Transfers	483,975	558,975	115%	1,935,900	1,935,900	100%	-	3,911,900	49%	1,976,000
Contingency				216,024				602,224		602,224
Total expenditures	\$ 2,628,950	\$ 1,787,165	68%	\$ 10,731,824	\$ 10,478,642	98%	\$ 37,158	\$ 16,439,524	64%	\$ 5,960,882
Revenue over (under) expenditures	\$ (330,800)	\$ (547,757)	-30%	\$ (1,539,224)	\$ (437,789)	-24%	\$ (885,411)	\$ (1,764,024)		
Other resources / (requirements)										
Debt service reserve	1,014,800			1,014,800				790,000		
Capital reserve										
Beginning fund balance	2,554,024	1,838,803	72%	2,554,024	1,838,803	72%		2,554,024		
Ending fund balance	\$ 2,223,224	\$ 1,291,046	58%	\$ -	\$ 1,401,014	-		\$ -		

Notes: FY22 supplemental budget per resolution no. 1529 for BN 23

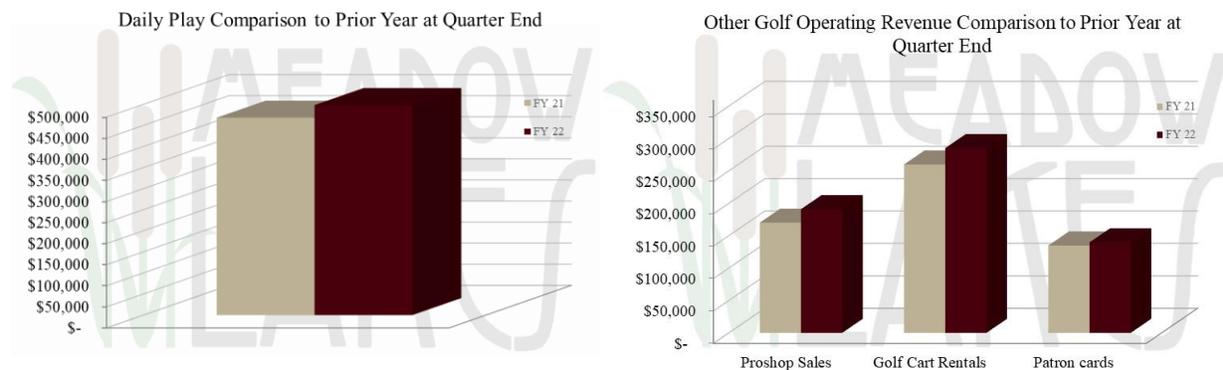


Wastewater treatment facility in April of 2022.

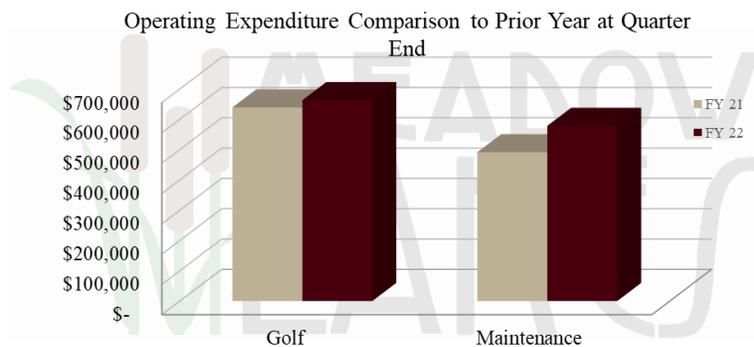
Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant lease revenue (starting February 2019), and an operating payment from the City’s Wastewater Fund for treatment.

Overall revenue collection is at approximately \$2.32 million at yearend or 125 percent of the annual budget, with roughly \$596,000 of debt proceeds coming in for new golf carts and refinancing some debt to get a better interest rate during the first quarter. Golf operating revenue came in at about \$1.2 million or 121 percent of the annual budget which is an increase over the prior year of roughly 8 percent. Rounds of golf are up roughly 1,050 rounds compared to the prior year quarter despite the snow closures that took place in December and January. Below is a comparison to the prior year of the significant operating revenue sources for the golf course.



Expenditures at yearend came in at roughly \$2.1 million or 97 percent of the annual budget with \$264,000 being associated with the refinancing of debt previously mentioned from the first quarter and the purchasing of new golf carts in the second quarter totaling roughly \$321,000. During the fourth quarter, a budget adjustment was done to allow for additional expenditures associated with increased activity, the retirement of the golf course superintendent and debt refinancing. Golf course operating expenditures are up roughly 4 percent and maintenance expenditures are up roughly 18 percent over the prior year, largely due to increased activity. Below is a comparison of operating only expenditures to the prior year by department.



Golf Course and Restaurant Fund - Continued

Fund balance increased roughly \$215,000 or 41 percent through the fourth quarter largely due to increased activity.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Revenue										
Charges for services										
Golf Course	\$ 246,500	\$ 387,834	157%	\$ 986,000	\$ 1,196,893	121%	\$ (210,893)	\$ 1,997,800	60%	\$ 800,907
Waste Disposal	92,500	92,500	100%	370,000	370,000	100%	-	740,000	50%	370,000
Restaurant	6,025	6,787	113%	24,100	24,860	103%	(760)	57,700	43%	32,840
Interest	1,500	1,361	91%	6,000	4,159	69%	1,841	12,000	35%	7,841
Transfers	25,000	100,000	400%	100,000	100,000	100%	-	200,000	50%	100,000
Miscellaneous	2,425	4,843	200%	9,700	26,721	275%	(17,021)	19,900	134%	(6,821)
Debt proceeds	90,900	-	0%	363,600	596,044	164%	(232,444)	363,600	164%	(232,444)
Total revenue	\$ 464,850	\$ 593,324	128%	\$ 1,859,400	\$ 2,318,677	125%	\$ (459,277)	\$ 3,391,000	68%	\$ 1,072,323
Expenditures										
Golf Course	\$ 280,000	\$ 253,390	90%	\$ 1,120,000	\$ 1,119,090	100%	\$ 910	\$ 1,808,400	62%	\$ 689,310
Waste Disposal	144,500	185,036	128%	578,000	578,028	100%	(28)	1,230,000	47%	651,972
Restaurant	7,800	7,602	97%	31,200	28,033	90%	3,167	66,200	42%	38,167
Debt service										
Principal - note payable	-	-	-	-	-	-	-	-	-	-
Interest - note payable	-	-	-	-	-	-	-	-	-	-
Principal - 2021 refunding	27,025	108,095	400%	108,100	108,095	100%	5	226,500	48%	118,405
Interest - 2021 refunding	1,175	3,604	307%	4,700	4,646	99%	54	10,570	44%	5,924
Principal - 2017 bond	66,000	-	-	264,000	264,000	100%	-	264,000	100%	-
Interest - 2017 bond	488	-	-	1,950	1,919	98%	31	1,950	98%	31
Contingency				56,875				72,405		72,405
Total expenditures	\$ 526,988	\$ 557,727	106%	\$ 2,164,825	\$ 2,103,811	97%	\$ 4,139	\$ 3,680,025	57%	\$ 1,576,214
Revenue over (under) expenditures	\$ (62,138)	\$ 35,596	7%	\$ (305,425)	\$ 214,866	41%	\$ (463,416)	\$ (289,025)		
Debt service reserve	114,600			114,600				131,000		
Beginning fund balance	420,025	518,550	123%	420,025	518,550	123%		420,025		
Ending fund balance	\$ 357,888	\$ 554,146	155%	\$ -	\$ 733,416	-		\$ -		

Notes: FY 22 budget adjustment done per resolution 1528 for BN 23



Meadow Lakes Golf Course – April 2022

June 30, 2022

Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager’s office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection through the fourth quarter came in at approximately \$3.23 million or 105 percent of the annual budget. Charges for services are largely associated with Internal Service Fund transfers totaling \$2.88 million and 911 user equipment reimbursements of \$230,000 through the fourth quarter.

Overall expenditures at quarter end are at approximately 91 percent of the annual budget or \$3.39 million. Expenditures are tracking below budget in the City Council Department and Finance Department at yearend. In the Information Technology Department, expenditures are at 129 percent of budget. Upgrades to 911 infrastructure and 911 user equipment continued through the fourth quarter and may require a budget adjustment in year two of the biennium due to increased costs.

Fund balance decreased roughly \$156,000 or -22 percent through the fourth quarter.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Charges for services	\$ 740,675	\$ 871,970	118%	\$ 2,962,700	\$ 3,199,112	108%	\$ (236,412)	\$ 6,095,600	52%	\$ 2,896,488
Intergovernmental Rev	25,000	-	0%	100,000	502	1%	99,498	100,000	1%	99,498
Transfers	-	-	-	-	29,435	-	(29,435)	-	-	(29,435)
Interest	625	1,296	207%	2,500	3,687	147%	(1,187)	5,000	74%	1,313
Total revenue	\$ 766,300	\$ 873,266	114%	\$ 3,065,200	\$ 3,232,737	105%	\$ (167,537)	\$ 6,200,600	52%	\$ 2,967,863
Expenditures										
City Council	\$ 22,975	\$ 18,849	82%	\$ 91,900	\$ 68,568	75%	\$ 23,332	\$ 185,300	37%	\$ 116,732
Administration / Team	227,400	252,879	111%	909,600	928,546	102%	(18,946)	1,838,000	51%	909,454
Financial Services	275,050	286,652	104%	1,100,200	1,011,940	92%	88,260	2,166,300	47%	1,154,360
Information Technolog	267,900	333,951	125%	1,071,600	1,379,704	129%	(308,104)	2,193,900	63%	814,196
Contingency				534,849				460,049		460,049
Total expenditures	\$ 793,325	\$ 892,330	112%	\$ 3,708,149	\$ 3,388,758	91%	\$ (215,458)	\$ 6,843,549	50%	\$ 3,454,791
Revenue over (under) e	\$ (27,025)	\$ (19,064)	-3%	\$ (642,949)	\$ (156,022)	-22%	\$ 47,922	\$ (642,949)		
Beginning fund balance	642,949	693,898	108%	642,949	693,898	108%		642,949		
Ending fund balance	\$ 615,924	\$ 674,834	110%	\$ -	\$ 537,876	-		\$ -		

June 30, 2022

Building Facilities Fund

This fund accounts for the operating costs of the city hall facility and related debt service, police facility, public works facility, Barnes Butte Complex and the community development block grant (CDBG) for the senior center. Revenue is received through rental charges to user departments, grants and activities.

Overall revenues are roughly \$2.72 million or 100 percent of the annual budget with \$987,000 in debt proceeds coming in from a refinancing during the first quarter. Fourth quarter revenues were largely associated with user rents and transfers and the selling of a portion of the Barnes Butte property.

Expenditures through the fourth quarter are roughly 84 percent of the annual budget with the refinancing of debt mentioned earlier in the first quarter. The City Hall building debt was refinanced in the amount of \$986,000 affecting the City Hall Facilities Department. The Barnes Butte Department and Public Works Facilities Department are tracking under budget at yearend with the Police Facilities slightly over the annual budget. A supplemental budget was adopted during the fourth quarter to allow for additional costs associated with sidewalk improvements at the Police Department, paying of the debt for the Barnes Butte property, a new steam table for the Senior Center and increased utilities for the Public Works facilities.

Fund balance increased roughly 128 percent through the fourth quarter.



Barnes Butte in June 2022

June 30, 2022

Building Facilities Fund - Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Rent	\$ 54,400	\$ 55,000	101%	\$ 217,600	\$ 220,000	101%	\$ (2,400)	\$ 451,300	49%	\$ 231,300
Transfers	283,700	284,050	100%	1,134,800	1,136,200	100%	(1,400)	1,995,700	57%	859,500
Miscellaneous	1,250	3,027	242%	5,000	10,842	217%	(5,842)	433,500	3%	422,658
Debt proceeds	246,700	-	0%	986,800	986,811	100%	(11)	986,800	100%	(11)
Intergovernmental	94,400	-	-	377,600	26,715	7%	350,885	411,000	7%	384,285
Sale of Assets	-	335,230	-	-	335,230	-	(335,230)	-	-	(335,230)
Interest	1,250	1,360	109%	5,000	3,193	64%	1,807	10,000	32%	6,807
Total revenue	\$ 681,700	\$ 678,667	100%	\$ 2,726,800	\$ 2,718,991	100%	\$ 7,809	\$ 4,288,300	63%	\$ 1,569,309
Expenditures										
City Hall facilities	\$ 317,475	\$ 122,451	39%	\$ 1,269,900	\$ 1,190,958	94%	\$ 78,941.56	\$ 1,509,100	79%	\$ 318,142
Police facilities	146,925	368,314	251%	587,700	590,950	101%	(3,250)	1,163,200	51%	572,250
CDBG - Sr. Center	3,750	-	-	15,000	14,966	100%	34	15,000	100%	34
Public Works facilities	9,125	9,780	107%	36,500	31,992	88%	4,508	76,000	42%	44,008
Barnes Butte	151,575	184,838	122%	606,300	314,045	52%	292,255	1,323,300	24%	1,009,255
Contingency	-	-	-	31,528	-	-	-	21,828	-	21,828
Total expenditures	\$ 628,850	\$ 685,384	109%	\$ 2,546,928	\$ 2,142,911	84%	\$ 372,489	\$ 4,108,428	52%	\$ 1,965,517
Revenue over (under) expenditures	\$ 52,850	\$ (6,717)	-1%	\$ 179,872	\$ 576,080	128%	\$ (364,680)	\$ 179,872		
Other requirements										
Debt service reserve	542,300	-	-	542,300	-	-	-	542,300	-	-
Beginning fund balance	362,428	448,426	124%	362,428	448,426	124%		362,428		
Ending fund balance	\$ 415,278	\$ 441,709	106%	\$ -	\$ 1,024,506	-		\$ -		

Notes: FY22 supplemental budget per resolution no. 1529 for BN 23



Prineville Police and staff standing in front of the Police Department. – May 2022

Plaza Maintenance Fund

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city, starting FY 13, now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

Revenues at yearend are as anticipated.

Fourth quarter materials and services are for contracted grounds keeping and new flags totaling approximately \$2,200.

Fund balance increased roughly 40 percent through the fourth quarter, ending at roughly \$32,600.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Intergovernmental	\$ 2,500	\$ -	-	\$ 10,000	\$ 10,000	100%	\$ -	\$ 20,000	50%	\$ 10,000
Interest	50	54	108%	200	158	79%	42	400	40%	242
Transfers	2,500	-	-	10,000	10,000	100%	-	20,000	50%	10,000
Total revenue	\$ 5,050	\$ 54	1%	\$ 20,200	\$ 20,158	100%	\$ 42	\$ 40,400	50%	\$ 20,242
Expenditures										
Materials and services	\$ 7,250	\$ 2,233	31%	\$ 29,000	\$ 8,934	31%	\$ 20,066	\$ 43,000	21%	\$ 34,066
Transfers	500	500	100%	2,000	2,000	100%	-	4,000	50%	2,000
Contingency				14,602				18,802		18,802
Total expenditures	\$ 7,750	\$ 2,733	35%	\$ 45,602	\$ 10,934	24%	\$ 20,066	\$ 65,802	17%	\$ 54,868
Revenue over (under) e	\$ (2,700)	\$ (2,679)	-11%	\$ (25,402)	\$ 9,224	40%	\$ (20,024)	\$ (25,402)		
Other requirements										
Debt service reserve	-			-				-		-
Beginning fund balance	25,402	23,339	92%	25,402	23,339	92%		25,402		
Ending fund balance	\$ 22,702	\$ 20,660	91%	\$ -	\$ 32,563	-		\$ -		



Plaza in April of 2022

Public Works Support Services Fund

This fund accounts for the activities of the Public Works management, support staff, fleet and vehicle maintenance costs. The primary source of revenue is charges to other funds for services.

Revenues at yearend are at roughly 100 percent of the annual budget and are largely associated with transfers for services from the streets, water and wastewater departments for public works. Overall, revenues are as anticipated with slight overages in interest revenue and miscellaneous revenue.

Expenditures through the fourth quarter are at roughly 85 percent of the annual budget. Expenditures for support services are slightly above the annual budget with personnel services coming in at 101 percent at yearend. Expenditures in the fleet and vehicles department are tracking at 91 percent of the annual budget with capital expenditures during the fourth quarter totaling roughly \$13,000 for equipment upgrades.

Fund balance increased approximately \$207,000 or 55 percent at yearend.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Bal.
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Bal.			
Intergovernmental	\$ 27,500	\$ -	-	\$ 110,000	\$ 111,031	101%	\$ (1,031)	\$ 220,000	50%	\$ 108,969
Charges for services	577,075	753,325	131%	2,308,300	2,308,300	100%	-	4,640,600	50%	2,332,300
Interest	300	918	306%	1,200	2,774	231%	(1,574)	2,400	116%	(374)
Miscellaneous	1,750	5,773	330%	7,000	7,719	110%	(719)	14,000	55%	6,281
Debt Proceeds	45,825	-	-	183,300	184,940	101%	(1,640)	183,300	101%	(1,640)
Total revenue	\$ 652,450	\$ 760,016	116%	\$ 2,609,800	\$ 2,614,764	100%	\$ (3,324)	\$ 5,060,300	52%	\$ 2,447,176
Expenditures										
Public Works Support	\$ 462,725	\$ 470,638	102%	\$ 1,850,900	\$ 1,865,636	101%	\$ (14,736)	\$ 3,805,000	49%	\$ 1,939,364
Public Works Fleet and Contingency	149,200	79,067	53%	596,800	542,189	91%	54,611	1,025,200	53%	483,011
				370,738				438,738		438,738
Total expenditures	\$ 611,925	\$ 549,705	90%	\$ 2,818,438	\$ 2,407,825	85%	\$ 39,875	\$ 5,268,938	46%	\$ 2,861,113
Revenue over (under) e	\$ 40,525	\$ 210,311	56%	\$ (208,638)	\$ 206,939	55%	\$ (43,199)	\$ (208,638)		
Beginning fund balance	208,638	375,558	180%	208,638	375,558	180%		208,638		
Ending fund balance	\$ 249,163	\$ 585,869	235%	\$ -	\$ 582,497	-		\$ -		



Public Works installing the artwork for the roundabout in June of 2022.