

*City of Prineville, Oregon*  
*Financial Report*  
*Third Quarter Ended March 31, 2023*



**Executive Summary**

The City of Prineville moved to a biennial budget in FY 20 resulting in some changes being made to the presentation of the quarterly financial report. The report includes a city-wide summary of beginning fund balances, current period resources and expenditures, and the ending fund balances for all funds. Included in the fund summaries, starting on page six, are comparisons of actual to budgeted amounts, and narrative explaining results and highlights for the quarter. The biennial budget comparison to actual is highlighted in blue in each of the funds. Annual budget estimates for FY 23 reflect the estimated budgeted amount left after taking out FY 22 amounts. The quarter budget estimates have been allocated proportionally of the fiscal year budget (25 percent). The financial information presented is unaudited.

<p>Current Quarter Quarter budget estimates allocated at 25 percent of the fiscal year budget compared to actual</p>			<p>Year to Date Fiscal year 2023 remaining biennial budget after fiscal year 2022 amounts have been taken out compared to actual</p>				<p>Biennial budget comparison to actual</p>		
↓			↓				↓		
<p><b>Current Quarter</b></p>			<p><b>Year to Date</b></p>				<p><b>Biennial Budget Comparison to Actual</b></p>		
Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance

During the third quarter ending March 31, 2023, the City’s financial condition increased by approximately \$10.9 million. Funds with significant decreases in fund balance include Transportation, Water SDC Fund, Wastewater SDC Fund and the Administration Fund. Funds with a significant increased to fund balance include the General Fund, Emergency Dispatch, the Transportation SDC Fund, the Golf Course Fund and Airport. Grant revenue, property tax collections and increased activity in the Enterprise Funds are the largest contributors to the increase in the City’s financial condition through the third quarter.

General Fund revenues came in at roughly 107 percent of the annual budget or \$8.2 million. Property tax revenue is at 103 percent of the annual budget with \$2.5 million coming in during the second quarter. Transient lodging taxes are flat in comparison to the prior year. Franchise fees are at roughly 73 percent of the annual budget with collection up approximately \$454,000 in comparison to the prior year at quarter end. Electrical franchise fees are up in comparison to the prior year roughly \$375,000, due to two data center buildings coming on line last summer.

The Transportation’s fund balance decreased roughly 84,000 or -15 percent through quarter end. This is anticipated with the timing in which street projects are completed versus the timing in which revenue for the fund is received. State gas tax collection came in at roughly \$651,000 and is up approximately \$10,000 over the prior year quarter end. Capital improvements during the third quarter are largely associated with the transit grant with the roundabout lighting, Second Street storm water improvement project and the 2022 street rehabilitation project being completed during the first half of the fiscal year.

In Emergency Dispatch, fund balance increased approximately \$407,000 or 56 percent at quarter end. Dispatch continued to be short staffed through the third quarter with three open positions looking to be filled. Personnel services are at 45 percent of the annual budget. Revenue collection through the third quarter was at roughly 66 percent of the annual budget.

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In the SDC funds, ending fund balance decreased in both the Water SDC and Wastewater SDC Funds. Both the Water and Wastewater master plans continued through the third quarter. In Transportation SDC the fund balance increased roughly \$9.7 million with the County turning over the \$9.4 million for the Peters Road / Combs Flat extension project and the \$500,000 for the Peters and Main intersection safety improvement project, both allocated from HB 5006 during the second quarter. SDC collection during the third quarter was associated with roughly one housing start and five commercial developments.

In the Railroad Fund, operational revenue comparisons to the prior year show revenues are down roughly -12 percent. Significant decreases are in the railroad operations, while the freight depot operations are up 17 percent. Overall operating expenditures are up in comparison to the prior year approximately 18 percent with increases in property insurance, track supplies, signal and track maintenance, and the repairing of one of the garage doors at the freight depot. Fund balance increased roughly \$7,000 or one percent at quarter end.

In the Airport Fund, fund balance increased approximately \$132,000 through the third quarter. Operating revenues are up roughly 7 percent with operating expenses up 6 percent in comparison to the prior year. Fuel sales are up in comparison to the prior year by roughly 9 percent with increases in personnel costs, contracted employees and utilities. Fuel inventory at quarter end totaled approximately \$62,000. Overall use of the airport has increased over the last year roughly 20 percent with the increased activity largely being associated with flight training. Hangar occupancy remains at 100 percent full and ramp occupancy continues to be at roughly at 20- 30 percent depending on weather.

Meadow Lakes Golf shows an increase in fund balance at quarter end of approximately \$166,000 or 22 percent. Operating revenue for the golf course is down in comparison to the prior year. Rounds of golf are down in comparison to the prior year with the golf course closed 48 days through the third quarter due to snow. Golf course operating expenditures are up approximately 4 percent and maintenance expenditures are up roughly 24 percent over the prior year. The maintenance increase can largely be attributed to personnel costs, gas increases and needed golf course and pond maintenance.

In the Administration and Financial Support Services, the fund balance decreased roughly -19 percent with Information Technology coming in at roughly 82 percent of the annual budget. This is largely due to upgrades to 911 infrastructure and 911 user equipment that continued from the prior year, through the third quarter. The IT Department will likely require a supplemental budget prior to yearend due to the upgrades. All other departments in the Administration Fund are under budget at third quarter end.

Through the third quarter the Building Facilities Fund balance decreased approximately \$18,000 or -2 percent. All departments are running at or below budget at quarter end. Capital outlay totaling roughly \$70,000 in the building facilities fund was all in the Barnes Butte Department and was associated with the Parks Master Plan and trail paving. A supplemental budget is expected to be needed due to a water leak at the police facility and a broken garage door at the public works facility.

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Other funds are as anticipated at quarter end. A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,

Steve Forrester  
City Manager

Lori Hooper,  
Finance Director

Fund	Budgeted Beginning Fund Balance	Actual Audited Beginning Fund Balance	Current Year Resources	Current Year Expenditures	Ending Fund Balance	Change in Fund Balance	Change in Fund Balance	Projected Year-End Fund Balance	Variance Over / (Under)
General	\$ 2,457,879	\$ 2,421,184	\$ 8,247,363	\$ 7,161,405	\$ 3,507,142	\$ 1,085,958	45%	\$ 2,300,581	\$ (120,603)
Transportation	293,392	562,528	1,567,396	1,651,093	478,831	(83,697)	-15%	465,998	(96,530)
Emergency Dispatch	318,126	722,240	1,514,130	1,107,613	1,128,757	406,517	56%	1,107,340	385,100
Planning	95,920	194,341	347,522	307,372	234,491	40,150	21%	218,351	24,010
Transportation SDC	477,045	1,315,972	10,755,988	1,066,386	11,005,574	9,689,602	736%	11,054,372	9,738,400
Water SDC	723,459	251,333	230,956	941,237	(458,948)	(710,281)	-283%	180,913	(70,420)
Wastewater SDC	157,060	218,410	118,616	185,346	151,679	(66,731)	-31%	7,710	(210,700)
PERS / POB	1,567,918	1,575,757	346,398	31,648	1,890,507	314,750	20%	1,427,357	(148,400)
Railroad	1,217,660	1,225,724	705,666	699,055	1,232,335	6,611	1%	1,354,624	128,900
Airport	33,936	70,551	887,161	755,130	202,582	132,031	187%	100,068	29,517
Water	994,618	2,006,747	2,712,572	3,003,461	1,715,857	(290,890)	-14%	1,646,817	(359,930)
Wastewater	2,072,424	2,401,067	3,323,059	2,994,164	2,729,962	328,895	14%	1,752,887	(648,180)
Golf Course and Restaurant	561,625	754,036	1,173,460	1,007,811	919,686	165,650	22%	1,018,692	264,656
Administration and Financial Services	534,849	536,969	2,377,156	2,476,900	437,226	(99,743)	-19%	641,499	104,530
Building Facilities	577,928	1,026,217	840,925	859,411	1,007,731	(18,486)	-2%	551,197	(475,020)
Plaza Maintenance	14,602	32,563	9,310	9,165	32,709	146	0%	29,273	(3,290)
Public Works Support Services	370,738	554,962	1,586,083	1,619,845	521,201	(33,761)	-6%	520,752	(34,210)
Totals	\$ 12,469,179	\$ 15,870,601	\$ 36,743,761	\$ 25,877,040	\$ 26,737,321	\$ 10,866,720	68%	24,378,431.00	\$ 8,507,830



Crook County High School sports team getting a public safety escort through town as they head to the state championship in February 2023.

**General Fund**

The General Fund accounts for the City’s police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection through the third quarter is at approximately \$8.2 million or 107 percent of the annual budget. Property tax revenue is roughly 103 percent of the annual budget at quarter end. Transient lodging taxes are flat in comparison to the prior year. Franchise fees are at roughly 73 percent of the annual budget with overall collection up approximately \$454,000 over prior year. Electrical franchise fees are up in comparison to the prior year at quarter end roughly \$375,000 with two data center buildings coming online last summer.

Police spending through the third quarter was at approximately 70 percent of the annual budget. Personnel services are at roughly 76 percent of the annual budget with overtime at roughly 97 percent of the annual budget. The Police Department, promoted Robert Gray to Police Captain during the third quarter and is close to being at full staffing.

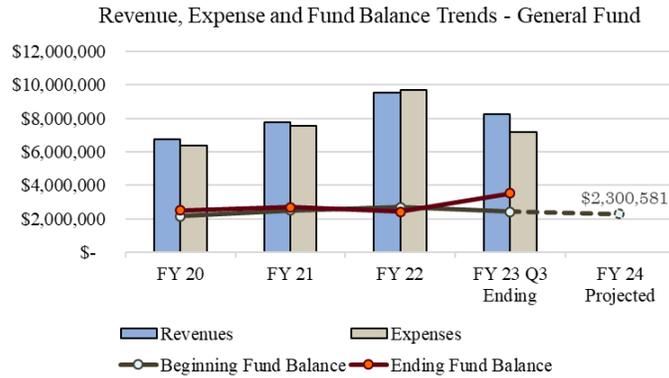
Non-Departmental is at roughly 85 percent of the annual budget. Significant expenditures in Non- Departmental through the third quarter included \$438,000 for the Prineville Renewable Energy Project (PREP), \$175,000 for the CDBG – housing rehab program and \$141,000 in transient lodging taxes to the chamber of commerce.



*SRO, Jeff Coffman, representing the PD at the CC health fair during the third quarter.*

**General Fund – Continued**

Overall, the General Fund realized an increase in fund balance of roughly \$1.1 million or 45 percent through the third quarter. This was anticipated with the \$2.52 million in property tax revenue that came in the second quarter. Fund balance trends for the General Fund are shown below. The beginning fund balance for FY 24 is projected to be approximately \$2.3 million.



	Current Quarter			Year to Date				Biennial Budget	Biennial Actual to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance				
<b>Revenue</b>											
Property taxes	\$ 649,250	\$ 142,508	22%	\$ 2,597,000	\$ 2,667,153	103%	\$ (70,153)	\$ 5,160,000	\$ 5,230,172	101%	\$ (70,172)
Transient lodging tax	44,625	76,524	171%	178,500	378,550	212%	(200,050)	700,000	900,001	129%	(200,001)
Franchise fees	1,001,925	1,215,298	121%	4,007,700	2,943,600	73%	1,064,100	7,834,400	6,770,307	86%	1,064,093
Licenses and permits	2,475	692	28%	9,900	4,404	44%	5,496	15,900	10,384	65%	5,516
Intergovernmental revenues	74,725	188,573	252%	298,900	1,689,173	565%	(1,390,273)	1,987,800	3,550,056	179%	(1,562,256)
Charges for services	55,400	-	-	221,600	-	-	221,600	400,000	178,366	45%	221,634
Interest	1,750	30,351	1734%	7,000	55,251	789%	(48,251)	20,000	68,365	342%	(48,365)
Miscellaneous	65,125	350,412	538%	260,500	395,475	152%	(134,975)	706,000	841,039	119%	(135,039)
Transfers	37,500	-	-	150,000	113,757	76%	36,243	280,000	243,757	87%	166,243
<b>Total revenue</b>	<b>\$ 1,932,775</b>	<b>\$ 2,004,358</b>	<b>104%</b>	<b>\$ 7,731,100</b>	<b>\$ 8,247,363</b>	<b>107%</b>	<b>\$ (516,263)</b>	<b>\$ 17,104,100</b>	<b>\$ 17,792,448</b>	<b>104%</b>	<b>\$ (558,348)</b>
<b>Expenditures</b>											
Police	\$ 1,948,250	1,770,855	91%	\$ 7,793,000	\$ 5,455,842	70%	2,337,158	\$ 13,598,400	\$ 11,260,919	83%	\$ 2,337,481
Non-departmental	500,125	446,872	89%	2,000,500	1,705,563	85%	294,937	5,870,800	5,575,859	95%	294,941
Contingency	-	-	-	395,479	-	-	-	395,479	-	-	-
<b>Total expenditures</b>	<b>\$ 2,448,375</b>	<b>\$ 2,217,727</b>	<b>91%</b>	<b>\$ 10,188,979</b>	<b>\$ 7,161,405</b>	<b>70%</b>	<b>\$ 2,632,095</b>	<b>\$ 19,864,679</b>	<b>\$ 16,836,778</b>	<b>85%</b>	<b>\$ 2,632,422</b>
<b>Revenue over (under) expenditures</b>	<b>(515,600)</b>	<b>(213,369)</b>	<b>-</b>	<b>(2,457,879)</b>	<b>1,085,958</b>	<b>45%</b>	<b>\$ (3,148,358)</b>	<b>(2,760,579)</b>			
<b>Beginning fund balance</b>	<b>2,457,879</b>	<b>2,421,184</b>	<b>99%</b>	<b>2,457,879</b>	<b>2,421,184</b>	<b>99%</b>		<b>2,760,579</b>			
<b>Ending fund balance</b>	<b>\$ 1,942,279</b>	<b>\$ 2,207,815</b>	<b>114%</b>	<b>\$ -</b>	<b>\$ 3,507,142</b>	<b>-</b>		<b>\$ -</b>			



Captain Gray, Officer Nesbitt and Chief Seymour at Officer Nesbitt's Police Academy graduation during the 3<sup>rd</sup> quarter.

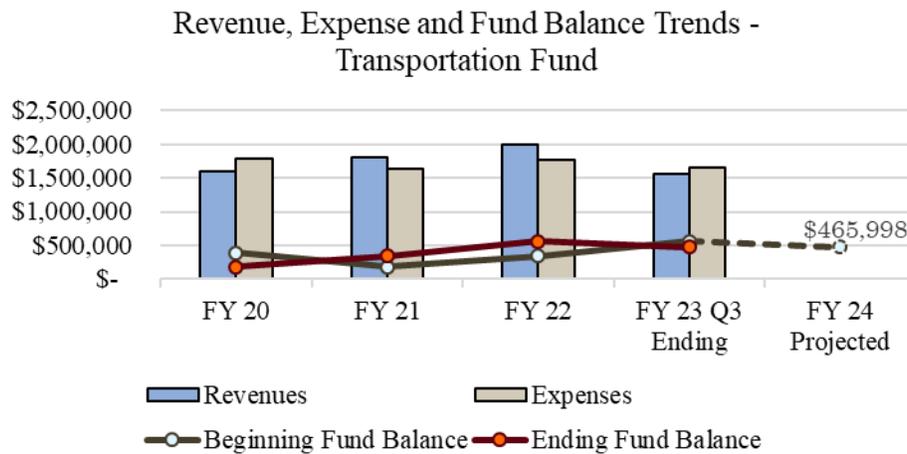
**Transportation Fund**

The Transportation Fund accounts for the operation and maintenance of the City’s streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

Revenue for the Transportation Fund through the third quarter is at approximately 82 percent of the annual budget. Intergovernmental revenue collection is at 76 percent of the annual budget with roughly \$651,000 coming in for gas taxes through the third quarter. State gas tax collection is up approximately \$10,000 over the prior year at quarter end. Third quarter collection of miscellaneous revenue is largely associated with a grant from Pacific Power for EV charging stations.

Expenditures through the third quarter are at approximately 75 percent of annual budget. Third quarter capital expenses were largely associated with the transit grant with the roundabout lighting, Second Street storm water improvement project and the 2022 street rehabilitation project being completed during the first half of the fiscal year. Capital outlay expenses are roughly 90 percent of the annual budget. Personnel services are at 70 percent of the annual budget with overtime at 13 percent.

Fund balance decreased roughly \$84,000 through the third quarter with capital improvement projects and the timing in which revenue is received being the major contributing factor to the decrease. Below are beginning fund balance trends for the Transportation Fund. FY 24 projected beginning fund balance for the Transportation Fund is roughly \$466,000.



**Transportation Fund - continued**

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter		Quarter Budget %	Annual		Annual Est.					
	Budget Est.	Actual		Budget Est.	Actual	Budget Est.	Budget Balance				
Franchise fees	\$ 92,250	\$ 88,250	96%	\$ 369,000	\$ 264,750	72%	\$ 104,250	\$ 709,000	\$ 604,750	85%	\$ 104,250
Intergovernmental	275,000	271,884	99%	1,100,000	831,811	76%	268,189	2,116,700	2,048,568	97%	68,132
Transfers	100,000	100,000	100%	400,000	300,000	75%	100,000	800,000	700,000	88%	100,000
Interest	1,750	5,296	303%	7,000	8,980	128%	(1,980)	2,000	12,217	611%	(10,217)
Miscellaneous	8,350	151,800	1818%	33,400	161,855	485%	(128,455)	38,000	190,994	503%	(152,994)
<b>Total revenue</b>	<b>\$ 477,350</b>	<b>\$ 617,231</b>	<b>129%</b>	<b>\$ 1,909,400</b>	<b>\$ 1,567,396</b>	<b>82%</b>	<b>\$ 342,004</b>	<b>\$ 3,665,700</b>	<b>\$ 3,556,528</b>	<b>97%</b>	<b>\$ 109,172</b>
<b>Expenditures</b>											
Personnel services	\$ 68,700	\$ 62,531	91%	\$ 274,800	\$ 191,100	70%	83,701	\$ 568,300	\$ 484,576	85%	\$ 83,724
Material and services	92,325	45,070	49%	369,300	212,278	57%	157,022	606,300	449,250	74%	157,050
Capital outlay											
Improvements	236,650	24,501	10%	946,600	853,216	90%	93,384	1,679,200	1,585,729	94%	93,471
Transfers	131,500	131,500	100%	526,000	394,500	75%	131,500	1,035,500	904,000	87%	131,500.00
Contingency				86,092				86,093			
<b>Total expenditures</b>	<b>\$ 529,175</b>	<b>\$ 263,602</b>	<b>50%</b>	<b>\$ 2,202,792</b>	<b>1,651,093</b>	<b>75%</b>	<b>\$ 465,607</b>	<b>\$ 3,975,393</b>	<b>\$ 3,423,555</b>	<b>86%</b>	<b>\$ 465,745</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (51,825)</b>	<b>\$ 353,629</b>	<b>63%</b>	<b>\$ (293,392)</b>	<b>\$ (83,697)</b>	<b>-15%</b>	<b>\$ (123,603)</b>	<b>\$ (309,693)</b>			
<b>Beginning fund balance</b>	<b>293,392</b>	<b>562,528</b>	<b>192%</b>	<b>293,392</b>	<b>562,528</b>	<b>192%</b>		<b>309,693</b>			
<b>Ending fund balance</b>	<b>\$ 241,567</b>	<b>\$ 916,157</b>	<b>379%</b>	<b>\$ -</b>	<b>\$ 478,831</b>	<b>-</b>		<b>\$ -</b>			



Elm and Second Street in October 2022

**Emergency Dispatch Fund**

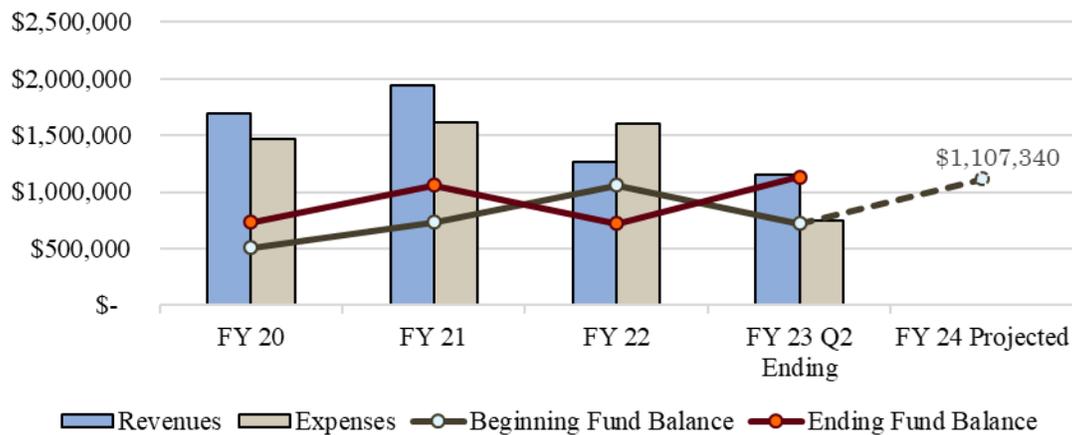
This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City’s Police Department in the General Fund. The operation is managed by the City’s Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$1.5 million or 66 percent of the annual budget at quarter end. Intergovernmental revenue collection through the third quarter was at roughly \$931,000 with E-911 funds down over the prior year at quarter end roughly \$8,000 with a decrease in Oregon Emergency Management funds for maintenance reimbursements.

Expenditures are at approximately \$1.1 million or 43 percent of the annual budget. Personnel services are 45 percent of the annual budget or approximately \$722,000 with overtime coming in at roughly 76 percent of the annual budget. Dispatch continued to be short staffed through the third quarter, with three open positions looking to be filled at the end of the quarter.

Fund balance increased roughly \$407,000 or 56 percent through the third quarter. The projected fund balance for FY 24 is \$1.11 million with the continued savings in personnel services.

Revenue, Expense and Fund Balance Trends - Emergency Dispatch Fund



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**Emergency Dispatch Fund - Continued**

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Intergovernmental	\$ 378,625	\$ 162,745	43%	\$ 1,514,500	\$ 930,939	61%	\$ 583,561	\$ 2,033,500	\$ 1,873,823	92%	\$ 159,677
Miscellaneous	325	-	-	1,300	-	-	1,300	8,000	6,754	84%	1,246
Interest	1,925	8,315	432%	7,700	16,116	209%	(8,416)	12,000	20,359	170%	(8,359)
Transfers from other funds	189,025	189,025	100%	756,100	567,075	75%	189,025	1,070,400	881,375	82%	189,025
<b>Total revenue</b>	<b>\$ 569,900</b>	<b>\$ 360,086</b>	<b>63%</b>	<b>\$ 2,279,600</b>	<b>\$ 1,514,130</b>	<b>66%</b>	<b>\$ 765,470</b>	<b>\$ 3,123,900</b>	<b>\$ 2,782,311</b>	<b>89%</b>	<b>\$ 341,589</b>
<b>Expenditures</b>											
Personnel services	\$ 398,450	\$ 243,124	61%	\$ 1,593,800	\$ 722,000	45%	871,800	\$ 2,565,700	\$ 1,693,852	66%	\$ 871,848
Material and services	82,500	68,923	84%	330,000	231,487	70%	98,513	630,000	531,425	84%	98,575.42
Capital outlay											
Equipment	32,950	-	-	131,800	-	-	131,800	270,000	138,177	51%	131,823
Transfers	51,375	51,375	100%	205,500	154,125	75%	51,375	401,000	349,625	87%	51,375
Contingency				336,626				336,626			
<b>Total expenditures</b>	<b>\$ 565,275</b>	<b>\$ 363,422</b>	<b>64%</b>	<b>\$ 2,597,726</b>	<b>\$ 1,107,613</b>	<b>43%</b>	<b>\$ 1,153,487</b>	<b>\$ 4,203,326</b>	<b>\$ 2,713,078</b>	<b>65%</b>	<b>\$ 1,153,622</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 4,625</b>	<b>\$ (3,337)</b>	<b>0%</b>	<b>\$ (318,126)</b>	<b>\$ 406,517</b>	<b>56%</b>	<b>\$ (388,017)</b>	<b>\$ (1,079,426)</b>			
<b>Beginning fund balance</b>	<b>318,126</b>	<b>722,240</b>	<b>227%</b>	<b>318,126</b>	<b>722,240</b>	<b>227%</b>		<b>1,079,426</b>			
<b>Ending fund balance</b>	<b>\$ 322,751</b>	<b>\$ 718,903</b>	<b>223%</b>	<b>\$ -</b>	<b>\$ 1,128,757</b>	<b>-</b>		<b>\$ -</b>			



*Emergency dispatching center*

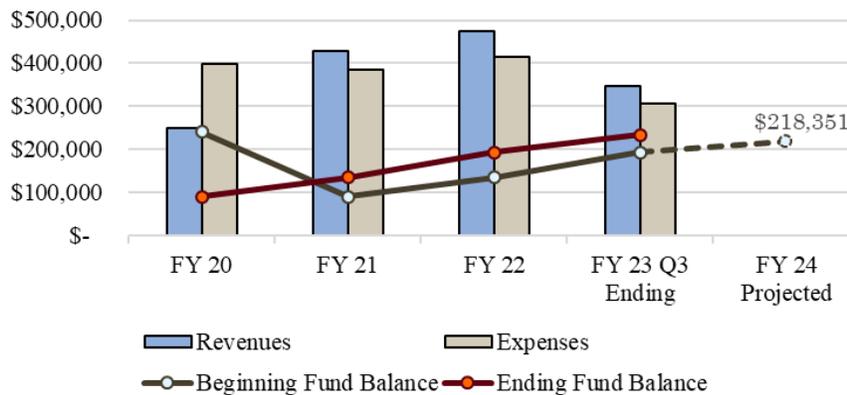
**Planning Fund**

The Planning Fund accounts for the planning activities of the City. A transfer of funds from General Fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Overall revenue collection through the third quarter came in at approximately \$348,000 or 77 percent of the annual budget. Revenue collection for the licenses and permits are at approximately 85 percent of the annual budget and are down roughly \$6,000 in comparison to the prior year at quarter end.

Expenditures are at approximately \$307,000 or 68 percent of the annual budget at quarter end with both personnel services and material and services tracking below budget. Fund balance increased roughly \$40,000 through the third quarter. Fund balance is projected to be at approximately \$218,000 for the beginning of FY 24.

Revenue, Expense and Fund Balance Trends - Planning Fund



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
<b>Revenue</b>											
Licenses and permits	\$ 12,500	\$ 11,208	90%	\$ 50,000	\$ 42,727	85%	\$ 7,274	\$ 80,000	\$ 111,758	140%	\$ (31,758)
Intergovernmental	2,000	-	-	8,000	2,488	31%	5,512	10,000	4,491	45%	5,510
Charges for services	8,150	2,565	31%	32,600	27,589	85%	5,011	55,600	79,978	144%	(24,378)
Interest	250	2,120	848%	1,000	4,718	472%	(3,718)	2,000	5,839	292%	(3,839)
Transfers from other funds	90,000	90,000	100%	360,000	270,000	75%	90,000	710,000	620,000	87%	620,000
<b>Total revenue</b>	\$ 112,900	\$ 105,892	94%	\$ 451,600	\$ 347,522	77%	\$ 104,078	\$ 857,600	\$ 822,066	96%	\$ 565,534
<b>Expenditures</b>											
Personnel services	\$ 68,925	\$ 61,431	89%	\$ 275,700	\$ 188,298	68%	\$ 87,402	\$ 546,900	\$ 459,479	84%	\$ 87,421
Material and services	18,350	10,424	57%	73,400	18,424	25%	54,976	88,600	33,652	38%	54,948.28
Transfers	33,550	33,550	100%	134,200	100,650	75%	33,550	263,500	229,950	87%	33,550.00
Contingency				64,220				64,220			
<b>Total expenditures</b>	\$ 120,825	\$ 105,405	87%	\$ 547,520	\$ 307,372	56%	\$ 175,928	\$ 963,220	\$ 723,081	75%	\$ 175,919
<b>Revenue over (under) expenditures</b>	\$ (7,925)	\$ 488	0%	\$ (95,920)	\$ 40,150	21%	\$ (71,850)	\$ (105,620)			
<b>Beginning fund balance</b>	95,920	194,341	203%	95,920	194,341	203%		105,620			
<b>Ending fund balance</b>	\$ 87,995	\$ 194,829	221%	\$ -	\$ 234,491	-		\$ -			

**Transportation SDC Fund**

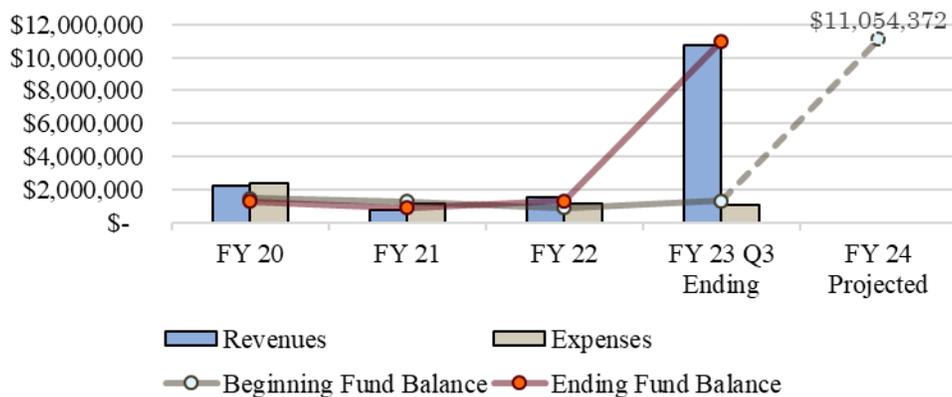
This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund is at approximately \$10.8 million through the third quarter. SDC collection is roughly \$719,000 or 113 percent of the annual budget with roughly one residential start and five commercial developments paying SDC's in the third quarter.

Expenditures at quarter end were largely associated with the transportation system plan update and the Combs Flat extension project.

Fund balance increased roughly \$9.7 million through the third quarter, largely due to the grant of \$9.4 million collected for the Combs Flat extension to Peters Road project received in the second quarter.

Revenue, Expense and Fund Balance Trends - Transportation SDC Fund



	Current Quarter			Year to Date				Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance	
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %	Annual Est. Budget Balance				
<b>Revenue</b>											
Intergovernmental	\$ 125,000	\$ -	-	\$ 500,000	\$ 9,900,000	1980%	\$ (9,400,000)	\$ 1,400,000	\$ 10,800,000	771%	\$ (9,400,000)
Miscellaneous	212,500	-	-	850,000	-	-	850,000	300,000	50,000	17%	250,000
Interest	6,349	89,919	1416%	25,395	137,031	540%	(111,636)	8,000	140,901	1761%	(132,901)
Transfers	37,500	-	-	150,000	-	-	150,000	150,000	-	-	150,000
System development charges	159,325	163,007	102%	637,300	718,957	113%	(81,657)	900,000	1,311,704	146%	(411,704)
<b>Total revenue</b>	<b>\$ 540,674</b>	<b>\$ 252,927</b>	<b>47%</b>	<b>\$ 2,162,695</b>	<b>\$ 10,755,988</b>	<b>497%</b>	<b>\$ (8,593,293)</b>	<b>\$ 2,758,000</b>	<b>\$ 12,302,605</b>	<b>446%</b>	<b>\$ (9,544,605)</b>
<b>Expenditures</b>											
Material and services	\$ 4,425	\$ -	-	\$ 17,700	\$ -	-	\$ 17,700	\$ 20,000	\$ 2,233	11%	\$ 17,767
Capital outlay											
Improvements	576,899	155,558	27%	2,307,596	1,039,929	45%	1,267,667	3,400,000	2,132,333	63%	1,267,667
Transfers	11,175	-	-	44,700	26,458	59%	18,242	75,000	56,747	76%	18,253
Contingency				269,744				269,745			
<b>Total expenditures</b>	<b>\$ 592,499</b>	<b>\$ 155,558</b>	<b>26%</b>	<b>\$ 2,639,740</b>	<b>\$ 1,066,386</b>	<b>40%</b>	<b>\$ 1,303,610</b>	<b>\$ 3,764,745</b>	<b>\$ 2,191,313</b>	<b>58%</b>	<b>\$ 1,303,687</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (51,825)</b>	<b>\$ 97,368</b>	<b>7%</b>	<b>\$ (477,045)</b>	<b>\$ 9,689,602</b>	<b>736%</b>	<b>\$ (9,896,903)</b>	<b>\$ (1,006,745)</b>			
<b>Beginning fund balance</b>	<b>477,045</b>	<b>1,315,972</b>	<b>276%</b>	<b>477,045</b>	<b>1,315,972</b>	<b>276%</b>		<b>1,006,745</b>			
<b>Ending fund balance</b>	<b>\$ 425,220</b>	<b>\$ 1,413,340</b>	<b>332%</b>	<b>\$ -</b>	<b>\$ 11,005,574</b>	<b>-</b>		<b>\$ -</b>			

**Water SDC Fund**

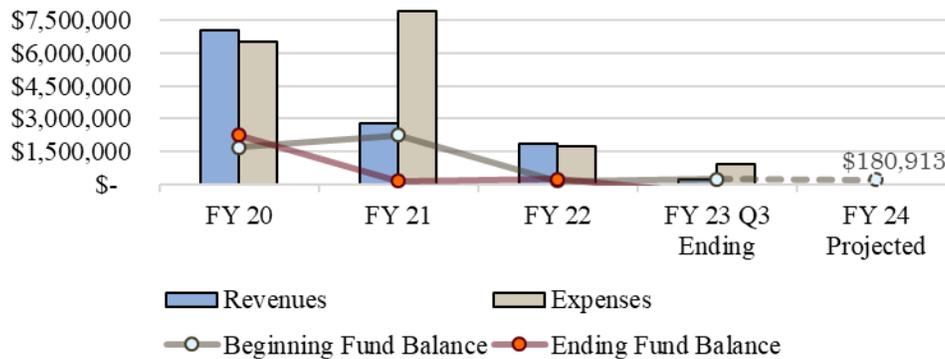
This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the third quarter is at approximately \$231,000 or 10 percent of the annual budget. Third quarter revenues are largely associated with the collection of SDC's with roughly one housing start and five commercial development that paid SDC's in the third quarter.

Expenditures are at roughly \$941,000 through the third quarter. Third quarter expenditures are largely associated with the ASR well project, the master plan update and the right of way acquisition necessary for the water line expansion project.

At third quarter end, fund balance decreased roughly \$710,000. Fund balance is anticipated to recover at yearend with reimbursements expected for the water line expansion project and grant funding for the ASR well. FY 24 beginning fund balance is anticipated to be roughly \$180,000.

Revenue, Expense and Fund Balance Trends - Water SDC Fund



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
<b>Revenue</b>											
Interest	\$ 450	\$ 636	141%	\$ 1,800	\$ 5,973	332%	\$ (4,173)	\$ 4,000	\$ 9,087	227%	\$ (5,087)
System development charges	177,425	26,361	15%	709,700	224,983	32%	484,717	1,300,000	815,318	63%	484,682
Transfers	-	-	-	-	-	-	-	1,200,000	1,200,000	-	-
Miscellaneous	-	-	-	-	-	-	-	-	41,782	-	(41,782)
Intergovernmental	375,000	-	-	1,500,000	-	-	1,500,000	1,500,000	-	-	1,500,000
<b>Total revenue</b>	<b>\$ 552,875</b>	<b>\$ 26,997</b>	<b>5%</b>	<b>\$ 2,211,500</b>	<b>\$ 230,956</b>	<b>10%</b>	<b>\$ 480,544</b>	<b>\$ 4,004,000</b>	<b>\$ 2,066,187</b>	<b>52%</b>	<b>\$ 1,937,813</b>
<b>Expenditures</b>											
Capital outlay											
Improvements	\$ 465,200	\$ 697,729	150%	\$ 1,860,800	\$ 906,970	49%	\$ 953,830	\$ 3,145,000	\$ 2,191,136	70%	\$ 953,864
Transfers	120,950	-	-	483,800	34,266	7%	449,534	947,200	497,652	53%	449,548
Contingency	-	-	-	590,359	-	-	-	590,359	-	-	-
<b>Total expenditures</b>	<b>\$ 586,150</b>	<b>\$ 697,729</b>	<b>119%</b>	<b>\$ 2,934,959</b>	<b>\$ 941,237</b>	<b>32%</b>	<b>\$ 1,403,363</b>	<b>\$ 4,682,559</b>	<b>\$ 2,688,788</b>	<b>57%</b>	<b>\$ 1,403,412</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (33,275)</b>	<b>(670,732)</b>	<b>-267%</b>	<b>\$ (723,459)</b>	<b>(710,281)</b>	<b>-283%</b>	<b>\$ (922,819)</b>	<b>\$ (678,559)</b>			
<b>Beginning fund balance</b>	<b>723,459</b>	<b>251,333</b>	<b>35%</b>	<b>723,459</b>	<b>251,333</b>	<b>35%</b>		<b>678,559</b>			
<b>Ending fund balance</b>	<b>\$ 690,184</b>	<b>\$ (419,399)</b>	<b>-</b>	<b>\$ -</b>	<b>\$ (458,948)</b>	<b>-</b>		<b>\$ -</b>			

**Wastewater SDC Fund**

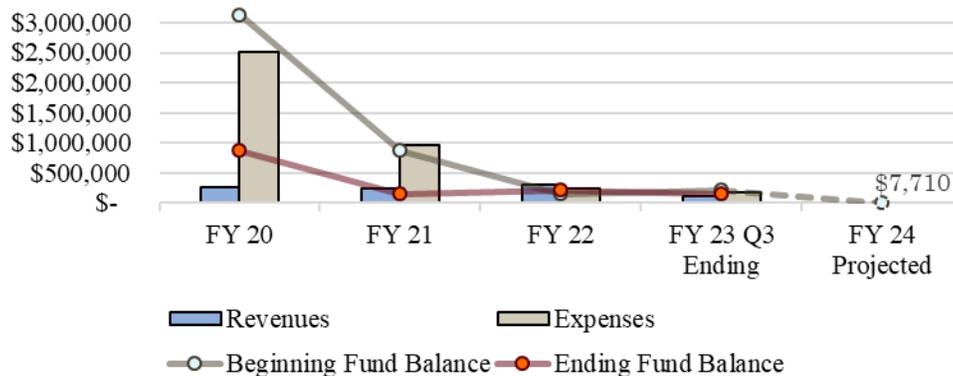
This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the third quarter came in at approximately \$119,000 or 34 percent of the annual budget. Third quarter revenue can largely be attributed to SDC collection from roughly one housing start and five commercial developments that paid SDC's during the quarter.

Expenses through the third quarter are at roughly 36 percent of the annual budget. Third quarter expenses are largely from capital improvements associated with the master plan update and the water reuse project.

Fund balance decreased roughly \$67,000 or -31 percent.

Revenue, Expense and Fund Balance Trends - Wastewater SDC Fund



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
<b>Revenue</b>											
Interest	\$ 750	\$ 1,623	216%	\$ 3,000	\$ 4,010	134%	\$ (1,010)	\$ 4,000	\$ 5,188	130%	\$ (1,188)
System development charges	\$ 87,275	\$ 21,377	24%	\$ 349,100	\$ 114,606	33%	\$ 234,494	\$ 640,000	\$ 421,421	66%	\$ 218,579
<b>Total revenue</b>	\$ 88,025	\$ 22,999	26%	\$ 352,100	\$ 118,616	34%	\$ 233,484	\$ 644,000	\$ 426,609	66%	\$ 217,391
<b>Expenditures</b>											
Material and services	\$ 4,725	\$ -	-	\$ 18,900	\$ 12,028	64%	\$ 6,872	\$ 20,000	\$ 13,059	65%	\$ 6,941
Capital outlay											
Improvements	61,700	64,697	105%	246,800	108,698	44%	138,102	275,000	136,833	50%	138,167
Transfers	57,450	-	-	229,800	64,621	28%	165,179	444,000	278,753	63%	165,247
Contingency				13,660				13,660			
<b>Total expenditures</b>	\$ 123,875	\$ 64,697	52%	\$ 509,160	\$ 185,346	36%	\$ 310,154	\$ 752,660	\$ 428,645	57%	\$ 310,355
<b>Revenue over (under) expenditures</b>	\$ (35,850)	\$ (41,698)	-19%	\$ (157,060)	\$ (66,731)	-31%	\$ (76,669)	\$ (108,660)			
<b>Beginning fund balance</b>	157,060	218,410	139%	157,060	218,410	139%		108,660			
<b>Ending fund balance</b>	\$ 121,210	\$ 176,712	146%	\$ -	\$ 151,679	-		\$ -			

**PERS/ POB Fund**

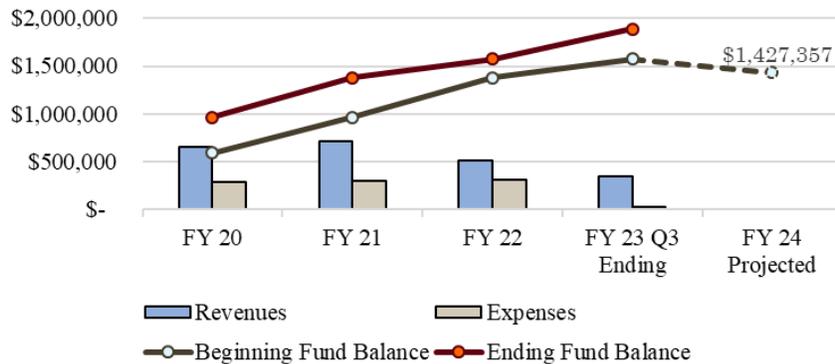
This fund accounts for the issuance of pension obligation debt to fund the City’s existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General Fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

Revenue collection at second quarter end is at roughly 66 percent of the annual budget. Overall revenues are as anticipated with the annual transfer taking place in the fourth quarter. Interest revenue is higher than originally anticipated with the Local Government Investment Pool earning 3.75 percent at the end of the third quarter.

Expenditures through the third quarter are as anticipated with the debt service payments coming out in December and June annually.

Fund balance increased approximately \$315,000 or 20 percent through the third quarter. Fund balance is expected to decrease prior to yearend due to an interfund loan to the Police Department for Police cars.

Revenue, Expense and Fund Balance Trends - PERS/ POB Fund

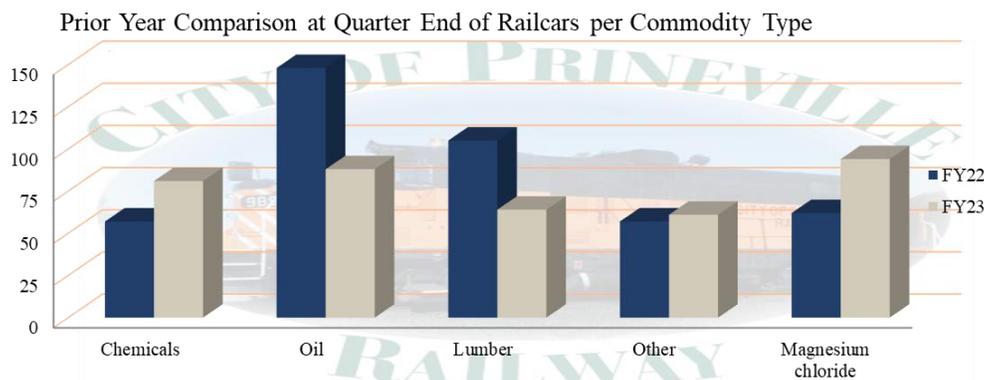
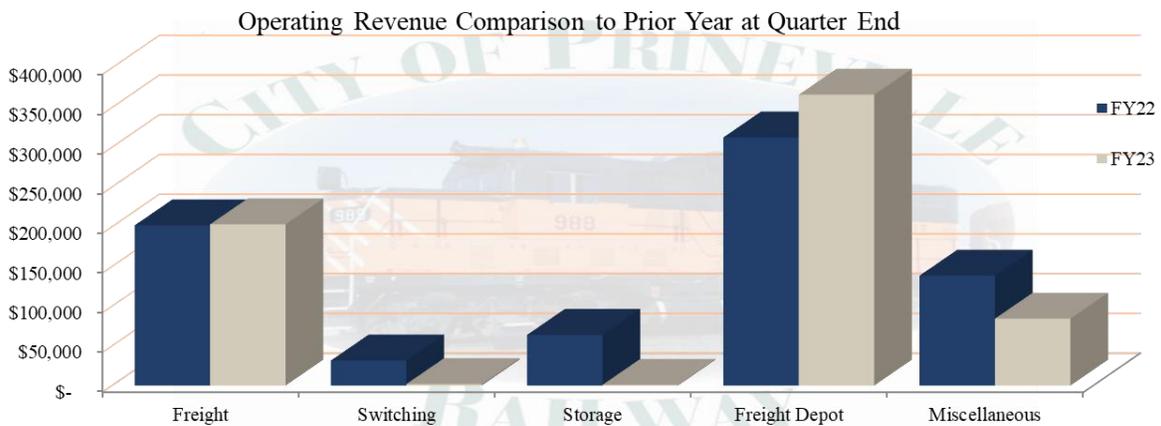


	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %	Budget Balance				
<b>Revenue</b>											
Charges for services	\$ 105,368	\$ 105,550	100%	\$ 421,470	\$ 316,650	75%	\$ 104,820	\$ 815,200	\$ 716,750	88%	\$ 98,450
Interest	650	14,830	2281%	2,600	29,748	1144%	(27,148)	10,000	37,218	372%	(27,218)
Transfer from other funds	25,000	-	-	100,000	-	-	100,000	200,000	100,000	50%	100,000
<b>Total revenue</b>	<b>\$ 131,018</b>	<b>\$ 120,380</b>	<b>92%</b>	<b>\$ 524,070</b>	<b>\$ 346,398</b>	<b>66%</b>	<b>\$ 177,672</b>	<b>\$ 1,025,200</b>	<b>\$ 853,968</b>	<b>83%</b>	<b>\$ 171,232</b>
<b>Expenditures</b>											
Personnel services	\$ -	\$ -	-	\$ -	\$ -	-	-	\$ -	\$ -	-	\$ -
Debt service											
Principal - POB 2013	65,070	-	-	260,280	-	-	260,280	497,500	237,212	48%	260,288
Interest - POB 2013	15,825	-	-	63,300	31,648	50%	31,652	135,400	103,720	77%	31,680
Contingency				1,444,908				1,444,818			
<b>Total expenditures</b>	<b>\$ 80,895</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 1,768,488</b>	<b>\$ 31,648</b>	<b>2%</b>	<b>\$ 291,932</b>	<b>\$ 2,077,718</b>	<b>\$ 340,932</b>	<b>16%</b>	<b>\$ 291,968</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 50,123</b>	<b>\$ 120,380</b>	<b>8%</b>	<b>\$ (1,244,418)</b>	<b>\$ 314,750</b>	<b>20%</b>	<b>\$ (114,260)</b>	<b>\$ (1,052,518)</b>			
<b>Debt service reserve</b>	323,500			323,500				323,500			299,200
<b>Beginning fund balance</b>	1,567,918	1,575,757	100%	1,567,918	1,575,757	100%		1,376,018			
<b>Ending fund balance</b>	\$ 1,618,041	\$ 1,696,137	105%	\$ -	\$ 1,890,507	-		\$ -			

**Railroad Fund**

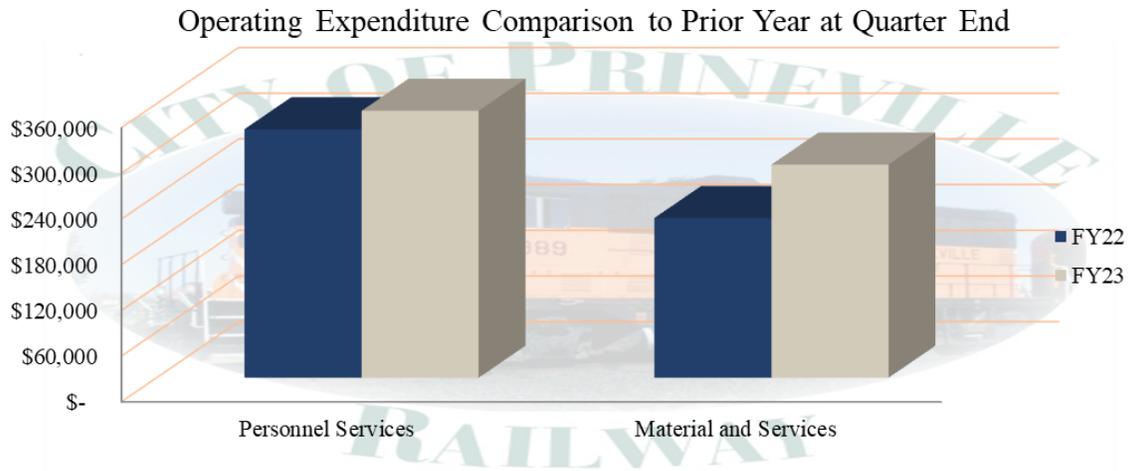
This fund accounts for the activities of the City’s railroad operation and for the City’s freight depot operation. Starting in FY 14 the Railroad and Freight Depot Funds were consolidated. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

Third quarter revenue collections are at approximately \$706,000 or 70 percent of the annual budget. Charges for services for the railroad are at approximately \$210,000 or 57 percent of the annual budget, with the freight depot at approximately \$366,000 or 100 percent of annual budget. Overall revenue is down in comparison to the prior year roughly -12 percent. Overall charges for services for the railroad are down significantly while freight depot charges for services are up 17 percent in comparison to the prior year. The decrease in railway charges for services can largely be attributed to the lack of storage cars and the switching fees that go with the movement of those cars. The average freight charge in comparison to the prior year quarter end has increased roughly \$52 per car largely due to increased fuel surcharges and increased diversity in commodities being hauled. The increases in freight depot charges for services is largely due to increased lease revenue from Heniff Transportation and an increase of customers utilizing the freight depot. Below is a prior year comparison at quarter end of operating revenues for the Railroad Fund and a comparison of the number of cars per commodity type.



***Railroad Fund- Continued***

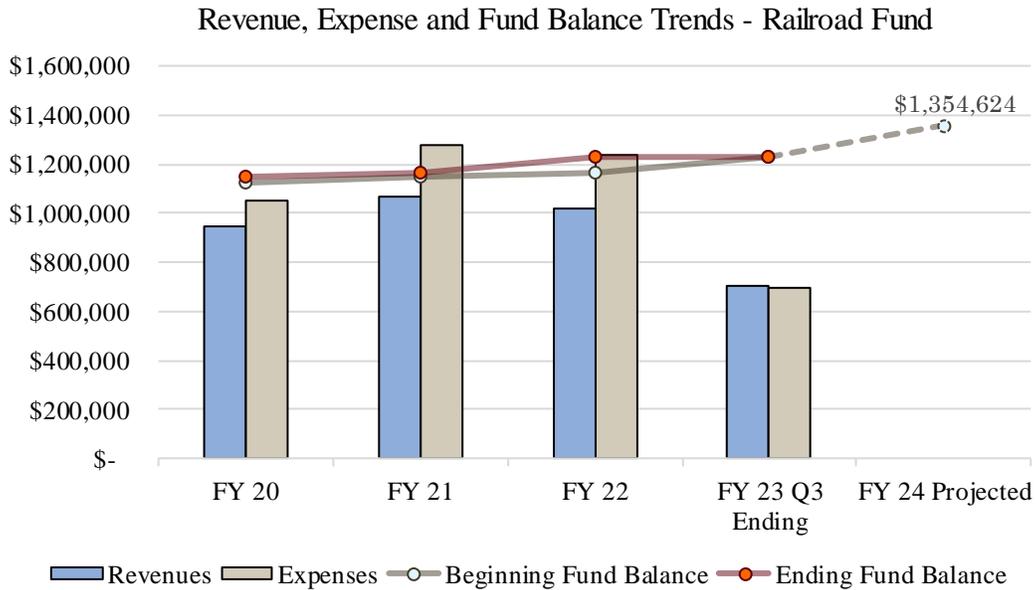
Overall expenditures at quarter end are at approximately \$699,000 or 32 percent of the annual budget. Materials and services are at roughly 84 percent of the annual budget or \$280,000, which includes approximately \$93,000 in annual liability insurance. Overall operating expenditures are up in comparison to the prior year 18 percent with increases in property insurance, track supplies, signal maintenance, utilities and the repairing of one of the garage doors at the freight depot. Below is a graph comparison of operating expenditures at quarter end to prior year.



*Heavy machinery being pulled by the railway during the third quarter.*

**Railroad Fund- Continued**

Fund balance increased roughly \$7,000 or 1 percent through the third quarter. Beginning fund balance for FY 24 is projected to grow to \$1.35 million by yearend.



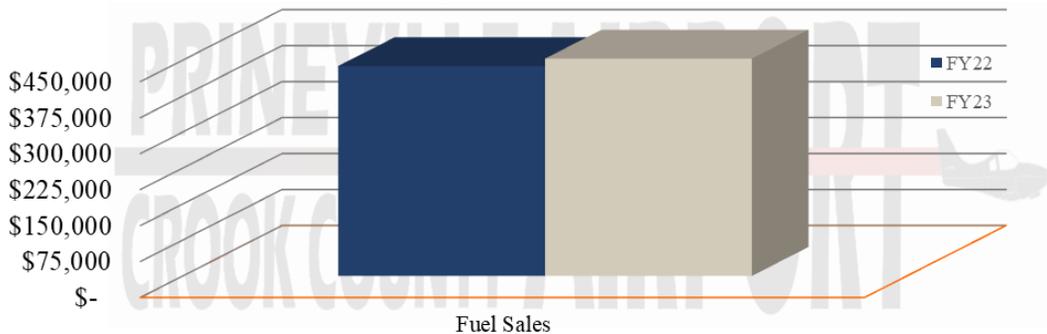
	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
<b>Revenue</b>											
Charges for services											
Railroad	\$ 93,000	\$ 95,255	102%	\$ 372,000	\$ 210,447	57%	\$ 161,553	\$ 682,000	\$ 520,681	76%	\$ 161,319
Freight Depot	91,750	138,647	151%	367,000	366,126	100%	874	784,000	801,004	102%	(17,004)
Use of money and property	54,500	23,161	42%	218,000	44,869	21%	173,131	319,600	146,333	46%	173,267
Miscellaneous	11,000	1,953	18%	44,000	84,224	191%	(40,224)	215,000	255,669	119%	(40,669)
<b>Total revenue</b>	<b>\$ 250,250</b>	<b>\$ 259,016</b>	<b>104%</b>	<b>\$ 1,001,000</b>	<b>\$ 705,666</b>	<b>70%</b>	<b>\$ 295,334</b>	<b>\$ 2,000,600</b>	<b>\$ 1,723,686</b>	<b>86%</b>	<b>\$ 276,914</b>
<b>Expenditures</b>											
Personnel services	\$ 112,500	\$ 112,648	100%	\$ 450,000	\$ 350,564	78%	\$ 99,436	\$ 885,800	\$ 786,329	89%	\$ 99,471
Material and services	82,925	57,929	70%	331,700	279,867	84%	51,833	584,100	535,280	92%	48,820
Capital outlay											
Improvements	4,225	-	-	16,900	-	-	16,900	205,000	176,612	86%	28,388
Transfers	22,875	22,875	100%	91,500	68,625	75%	22,875	182,600	159,725	87%	22,875
Contingency				1,328,560				1,328,560			
<b>Total expenditures</b>	<b>\$ 222,525</b>	<b>\$ 193,452</b>	<b>87%</b>	<b>\$ 2,218,660</b>	<b>\$ 699,055</b>	<b>32%</b>	<b>\$ 191,045</b>	<b>\$ 3,186,060</b>	<b>\$ 1,657,947</b>	<b>52%</b>	<b>\$ 199,553</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 27,725</b>	<b>\$ 65,564</b>	<b>5%</b>	<b>\$ (1,217,660)</b>	<b>\$ 6,611</b>	<b>1%</b>	<b>\$ 104,289</b>	<b>(1,185,460)</b>			
<b>Beginning fund balance</b>	<b>1,217,660</b>	<b>1,225,724</b>	<b>101%</b>	<b>1,217,660</b>	<b>1,225,724</b>	<b>101%</b>		<b>1,185,460</b>			
<b>Ending fund balance</b>	<b>\$ 1,245,385</b>	<b>\$ 1,291,288</b>	<b>104%</b>	<b>\$ -</b>	<b>\$ 1,232,335</b>	<b>-</b>		<b>\$ -</b>			

**Airport Fund**

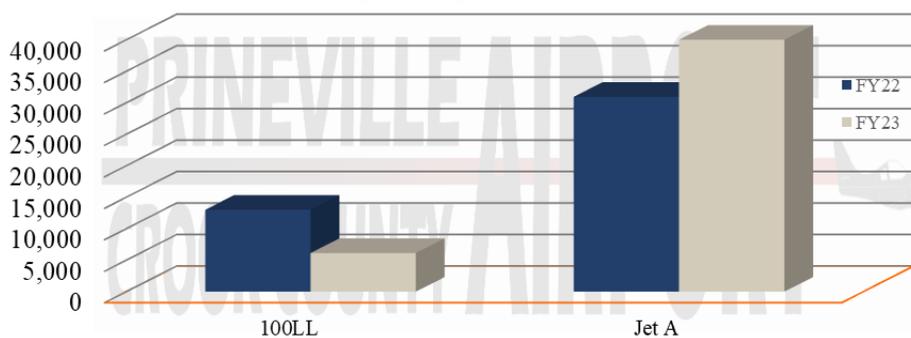
This fund accounts for the activities of the airport. The airport’s main source of operating revenue is through charges for services that revolve around fuel sales and hangar leases. Expenditures are for general operations of the airport including cost of goods sold, maintenance and capital improvements.

Revenue collection through the third quarter came in at approximately 66 percent of the annual budget or \$887,000. Overall charges for services are up approximately 7 percent over the prior year largely due to increased fuel prices, increased activity and more hangar leases. Fuel margins at quarter end were 19 percent for Jet A and 23 percent for 100LL. Below are prior year comparison for operating revenue making up charges for services and gallons sold comparisons for fuel.

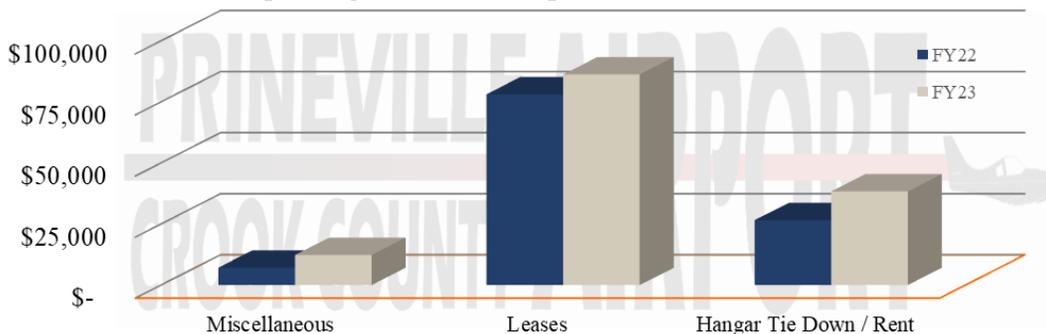
Fuel Revenue Comparison to Prior Year Quarter End



Gallons Sold by Fuel Type Comparison to Prior Year Quarter End



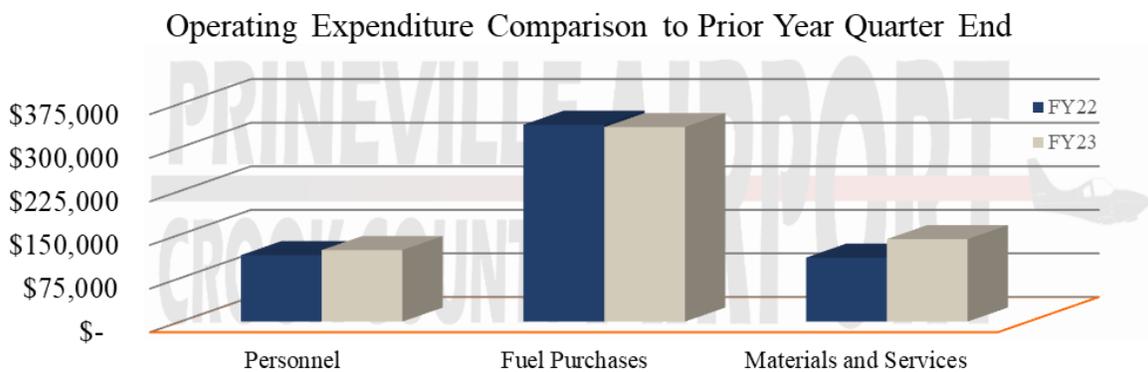
Other Operating Revenue Comparison to Prior Year Quarter End



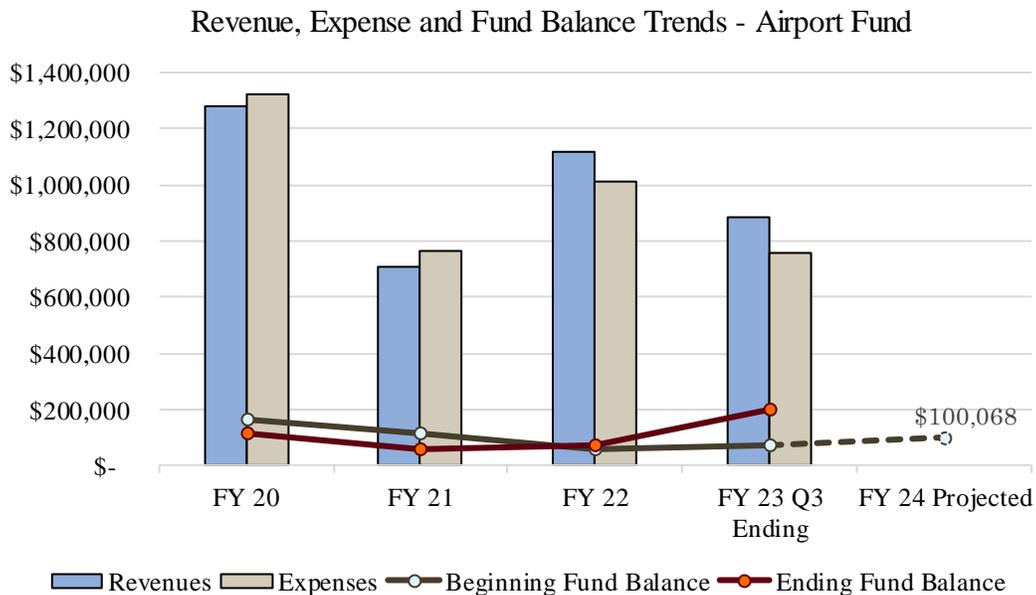
**Airport Fund – Continued**

Overall use of the airport has increased over the last year roughly 20 percent with the increased activity largely being associated with flight training. Hangar occupancy remains at 100 percent and ramp occupancy continues to be roughly between 20 to 30 percent depending on weather. Hangars are continuing to be built at the airport with a new hangar project starting next year.

Overall expenditures at quarter end are at approximately \$755,000 or 55 percent of the annual budget. Overall operating expenses are up roughly 6 percent over the prior year largely due to increases in personnel, contracted employees and utilities. Fuel inventory is at approximately \$62,000 at quarter end. Below is a prior year comparison of operating expenditures year at quarter end.



Fund balance increased roughly \$132,000 through the third quarter with both the City and County making their annual contributions and annual lease billing taking place during the second quarter. Beginning fund balance for FY 24 is projected to be at roughly \$100,000.



***Airport Fund – Continued***

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %	Budget Balance				
<b>Revenue</b>											
Intergovernmental	\$ 62,500	\$ -	-	\$ 250,000	\$ 195,757	78%	\$ 54,243	\$ 430,000	\$ 375,757	87%	\$ 54,243
Charges for services	234,850	216,237	92%	939,400	589,905	63%	349,495	1,874,000	1,477,149	79%	396,851
Interest	200	914	457%	800	1,498	187%	(698)	1,000	1,712	171%	(712)
Transfers	37,500	-	-	150,000	100,000	67%	50,000	200,000	150,000	75%	50,000
<b>Total revenue</b>	<b>\$ 335,050</b>	<b>\$ 217,151</b>	<b>65%</b>	<b>\$ 1,340,200</b>	<b>\$ 887,161</b>	<b>66%</b>	<b>\$ 453,039</b>	<b>\$ 2,505,000</b>	<b>\$ 2,004,618</b>	<b>80%</b>	<b>\$ 500,382</b>
<b>Expenditures</b>											
Personnel service	\$ 39,800	\$ 39,332	99%	\$ 159,200	\$ 123,075	77%	\$ 36,125	\$ 329,000	\$ 292,796	89%	\$ 36,204
Materials and services	222,525	196,113	88%	890,100	476,598	54%	413,502	1,678,000	1,255,665	75%	422,335
Capital outlay	25	-	-	100	-	-	100	100	-	-	100
Debt service											
Les Schwab Hangar	6,250	-	-	25,000	-	-	25,000	50,000	-	-	50,000
Transfers	51,400	13,900	27%	205,600	155,457	76%	50,143	389,200	339,057	87%	50,143
Contingency				94,136				94,136			
<b>Total expenditures</b>	<b>\$ 320,000</b>	<b>\$ 249,345</b>	<b>78%</b>	<b>\$ 1,374,136</b>	<b>\$ 755,130</b>	<b>55%</b>	<b>\$ 524,870</b>	<b>\$ 2,540,436</b>	<b>\$ 1,887,518</b>	<b>74%</b>	<b>\$ 558,782</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 15,050</b>	<b>\$ (32,194)</b>	<b>-46%</b>	<b>\$ (33,936)</b>	<b>\$ 132,031</b>	<b>187%</b>	<b>\$ (71,831)</b>	<b>\$ (35,436)</b>			
<b>Beginning fund balance</b>	<b>33,936</b>	<b>70,551</b>	<b>208%</b>	<b>33,936</b>	<b>70,551</b>	<b>208%</b>		<b>35,436</b>			
<b>Ending fund balance</b>	<b>\$ 48,986</b>	<b>\$ 38,357</b>	<b>78%</b>	<b>\$ -</b>	<b>\$ 202,582</b>	<b>-</b>		<b>\$ -</b>			



*View out the Airport Managers window.*

**Water Fund**

This fund accounts for the activities of the City’s water utility. The primary source of revenue is water sales and expenditures are for the operation of the system including repair and maintenance of infrastructure.

Overall revenue collection through the third quarter came in at approximately \$2.7 million or 73 percent of the annual budget. Revenue associated with charges for service came in at roughly \$2.6 million which is a decrease in comparison to the prior year of roughly \$54,000. This decrease can largely be attributed to the bulk water sales from the prior year being increased with the data center construction. Tiered rates went into effect in the third quarter.

Third quarter expenditures are at approximately \$3.0 million or 68 percent of the annual budget. Materials and services are currently at 94 percent of the annual budget with significant costs incurred during the first quarter of \$45,000 in emergency repairs needed at the airport well, \$25,000 for water meters and \$77,000 in insurance renewals. Third quarter capital expenditures are at roughly 98 percent of the annual budget and are largely associated with waterline rehabilitation projects. A supplemental budget will be needed prior to yearend for testing, calibrating and developing the operations manual for the water treatment facility and in capital outlay for the three wells that went down.

Fund balance decreased roughly \$291,000 or -14 percent through the third quarter. FY 24 beginning fund balance is projected to be at roughly \$1.65 million.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Charges for services	\$ 898,150	\$ 585,117	65%	\$ 3,592,600	\$ 2,620,783	73%	\$ 971,817	\$ 6,035,000	\$ 5,980,371	99%	\$ 54,629
Interest	1,250	10,720	858%	5,000	22,021	440%	(17,021)	10,000	27,067	271%	(17,067)
Miscellaneous	-	11,087	-	-	44,883	-	(44,883)	1,000	113,432	11343%	(112,432)
Transfers	35,250	-	-	141,000	24,884	18%	116,116	340,600	224,441	66%	116,159
<b>Total revenue</b>	<b>\$ 934,650</b>	<b>\$ 606,924</b>	<b>65%</b>	<b>\$ 3,738,600</b>	<b>\$ 2,712,572</b>	<b>73%</b>	<b>\$ 1,026,028</b>	<b>\$ 8,301,700</b>	<b>\$ 8,260,347</b>	<b>100%</b>	<b>\$ 41,353</b>
<b>Expenditures</b>											
Materials and services	\$ 214,625	\$ 250,092	117%	\$ 858,500	\$ 810,027	94%	\$ 48,473	1,570,800	1,534,689	98%	\$ 36,111
Franchise fee expense	37,000	37,000	100%	148,000	111,000	75%	37,000	292,000	255,000	87%	37,000
Capital outlay											
Improvements	227,000	147,809	65%	908,000	885,577	98%	22,423	1,055,000	1,032,844	98%	22,156
Debt service											
Principal											
Refunding bond 2017	-	-	-	-	-	-	-	1,892,200	1,892,115	100%	85
Water revenue bond 2003	36,100	-	-	144,400	-	-	144,400	144,400	-	-	144,400
2021 Refinancing	40,050	-	-	160,200	-	-	-	326,100	165,887	51%	160,213
Interest											
Refunding bond 2017	-	-	-	-	-	-	-	14,000	13,753	98%	247
Water revenue bond 2003	27,800	-	-	111,200	39,000	35%	72,200	134,000	62,537	47%	71,463
2021 Refinancing	5,300	-	-	21,200	10,582	50%	10,618	36,100	25,515	71%	10,585
Transfers	382,425	382,425	100%	1,529,700	1,147,275	75%	382,425	3,036,000	2,653,575	87%	382,425
Contingency				515,818				516,518			
<b>Total expenditures</b>	<b>\$ 970,300</b>	<b>\$ 817,325</b>	<b>84%</b>	<b>\$ 4,397,018</b>	<b>\$ 3,003,461</b>	<b>68%</b>	<b>\$ 717,539</b>	<b>\$ 9,017,118</b>	<b>\$ 7,635,915</b>	<b>85%</b>	<b>\$ 864,685</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (35,650)</b>	<b>\$ (210,402)</b>	<b>-10%</b>	<b>\$ (658,418)</b>	<b>\$ (290,890)</b>	<b>-14%</b>	<b>\$ 308,490</b>	<b>\$ (715,418)</b>			
<b>Debt service reserve</b>					336,200				336,200		194,600
<b>Beginning fund balance</b>	<b>994,618</b>	<b>2,006,747</b>	<b>202%</b>	<b>994,618</b>	<b>2,006,747</b>	<b>202%</b>		<b>1,051,618</b>			
<b>Ending fund balance</b>	<b>\$ 958,968</b>	<b>\$ 1,796,345</b>	<b>187%</b>	<b>\$ -</b>	<b>\$ 1,715,857</b>	<b>-</b>		<b>\$ -</b>			

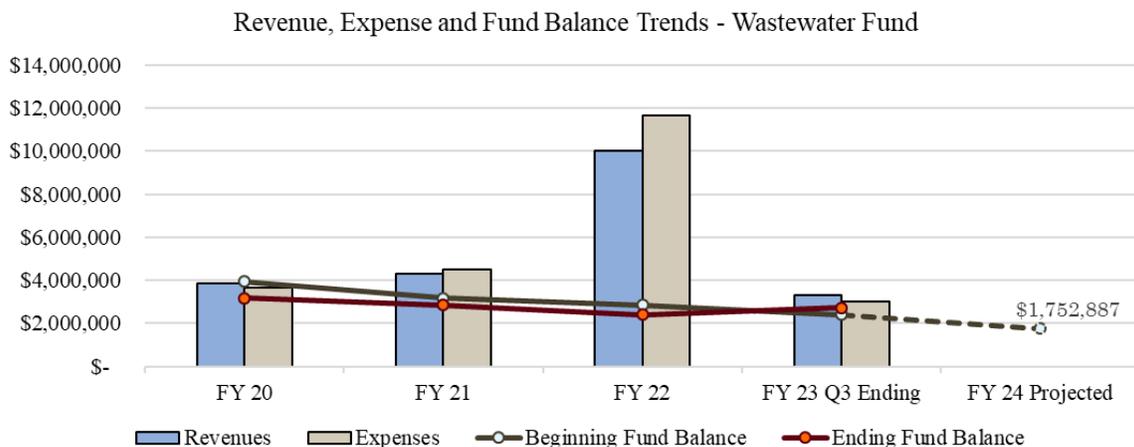
**Wastewater Fund**

This fund accounts for the activities of the City’s wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at quarter end is at approximately \$3.3 million or 71 percent of the annual budget. Revenue collection for charges for services is roughly \$3.1 million or 72 percent of annual budget which is a decrease of approximately \$85,000 from the prior year. This decrease can largely be attributed to less water usage over the summer resulting in less sewer by consumption charges.

Expenditures at quarter end came in at roughly \$3.0 million or 50 percent of the annual budget with all appropriation categories coming in at or below budget at quarter end. Capital expenditures through the third quarter totaled approximately \$237,000 and were largely for a new pump at the wastewater treatment plant (WWTP), rock crushing, a new push camera, a new irrigation mainline, SCADA upgrades and WWTP chlorination conversion.

Fund balance increased roughly \$329,000 or 14 percent through the third quarter. Fund balance is projected to be at roughly \$1.75 million for the start of FY 24.



**Wastewater Fund - Continued**

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %	Budget Balance				
Charges for services	\$ 1,099,225	\$ 1,001,283	91%	\$ 4,396,900	\$ 3,147,628	72%	\$ 1,249,273	\$ 8,644,300	\$ 7,425,320	86%	\$ 1,218,980
Interest	2,225	18,457	830%	8,900	37,442	421%	(28,542)	20,000	48,600	243%	(28,600)
Transfers	-	-	-	-	-	-	-	511,300	511,300	100%	-
Miscellaneous	21,950	36,377	166%	87,800	77,932	89%	9,868	167,400	157,505	94%	9,895
SDCs - reimbursement fees	42,875	-	-	171,500	60,058	35%	111,442	371,000	259,586	70%	111,414
Debt proceeds	-	-	-	-	-	-	-	4,961,500	\$ 4,961,475	100%	25
Intergovernmental	-	-	-	-	-	-	-	-	126	-	(126)
<b>Total revenue</b>	<b>\$ 1,166,275</b>	<b>\$ 1,056,117</b>	<b>91%</b>	<b>\$ 4,665,100</b>	<b>\$ 3,323,059</b>	<b>71%</b>	<b>\$ 1,342,041</b>	<b>\$ 14,675,500</b>	<b>\$ 13,363,912</b>	<b>91%</b>	<b>\$ 1,311,588</b>
<b>Expenditures</b>											
Personnel services	\$ 81,825	\$ 58,791	72%	\$ 327,300	\$ 178,095	54%	\$ 149,205	\$ 509,600	\$ 360,312	71%	\$ 149,288
Materials and services	278,200	252,380	91%	1,112,800	715,303	64%	397,497	2,838,600	2,461,600	87%	377,000
Franchise fee expense	51,250	51,250	100%	205,000	153,750	75%	51,250	401,000	349,750	87%	51,250
Capital outlay											
Improvements	184,050	72,722	40%	736,200	237,484	32%	498,716	1,256,600	757,830	60%	498,770
Debt service											
Principal											
2021 Refinancing	183,175	-	-	732,700	-	-	732,700	1,179,000	446,269	38%	732,731
DEQ CWSRF R74682/2	-	-	-	-	-	-	-	2,962,200	2,962,108	100%	92
Refunding 2017	-	-	-	-	-	-	-	2,207,900	2,207,885	100%	15
State of Oregon IFA	6,900	-	-	27,600	27,563	100%	37	54,900	54,854	100%	46
USDA 2015	15,675	62,597	399%	62,700	62,597	100%	103	123,600	123,519	100%	81
Interest											
2021 Refinancing	13,700	-	-	54,800	27,317	50%	27,483	93,500	66,006	71%	27,494
DEQ CWSRF R74682/2	-	-	-	-	-	-	-	45,300	45,291	100%	9
Refunding 2017	-	-	-	-	-	-	-	16,100	16,048	100%	52
State of Oregon IFA	1,625	-	-	6,500	6,492	100%	8	13,300	13,256	100%	44
USDA 2015	25,925	103,563	399%	103,700	103,563	100%	137	208,900	208,801	100%	99
Fees											
DEQ CWSRF R74682/2	-	-	-	-	-	-	-	14,900	14,811	99%	89
Transfers	494,000	494,000	100%	1,976,000	1,482,000	75%	494,000	3,911,900	3,417,900	87%	494,000
Contingency				602,224				602,224			
<b>Total expenditures</b>	<b>\$ 1,336,325</b>	<b>\$ 1,095,304</b>	<b>82%</b>	<b>\$ 5,947,524</b>	<b>\$ 2,994,164</b>	<b>50%</b>	<b>\$ 2,351,136</b>	<b>\$ 16,439,524</b>	<b>\$ 13,506,241</b>	<b>82%</b>	<b>\$ 2,331,059</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (170,050)</b>	<b>\$ (39,187)</b>	<b>-2%</b>	<b>\$ (1,282,424)</b>	<b>\$ 328,895</b>	<b>14%</b>	<b>\$ (1,009,095)</b>	<b>\$ (1,764,024)</b>			
<b>Other resources / (requirements)</b>											
Debt service reserve	790,000			790,000				790,000			
Capital reserve											
<b>Beginning fund balance</b>	<b>2,072,424</b>	<b>2,401,067</b>	<b>116%</b>	<b>2,072,424</b>	<b>2,401,067</b>	<b>116%</b>		<b>2,554,024</b>			
<b>Ending fund balance</b>	<b>\$ 1,902,374</b>	<b>\$ 2,361,880</b>	<b>124%</b>	<b>\$ -</b>	<b>\$ 2,729,962</b>	<b>-</b>		<b>\$ -</b>			

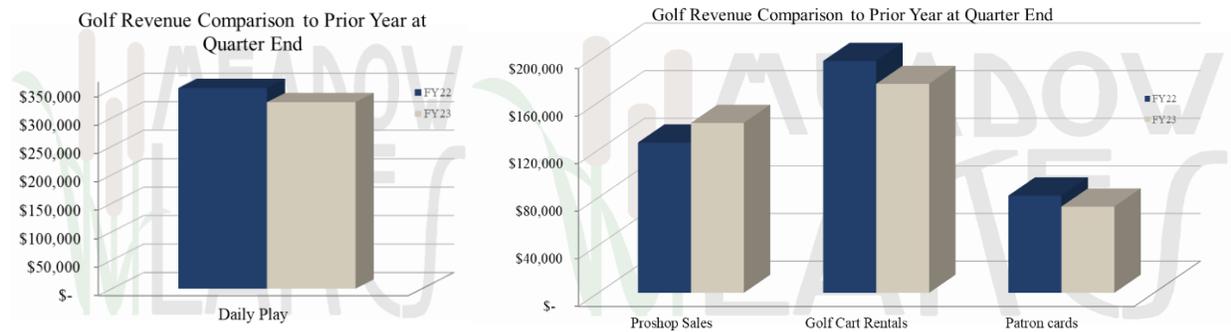


Crooked River Wetlands in January 2023

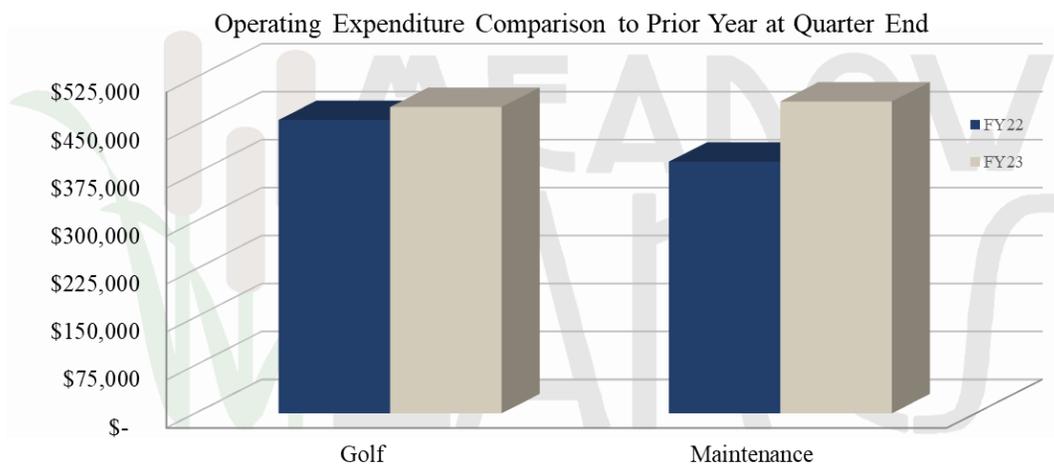
***Golf Course and Restaurant Fund***

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant lease revenue (starting February 2019), and an operating payment from the City’s Wastewater Fund for treatment.

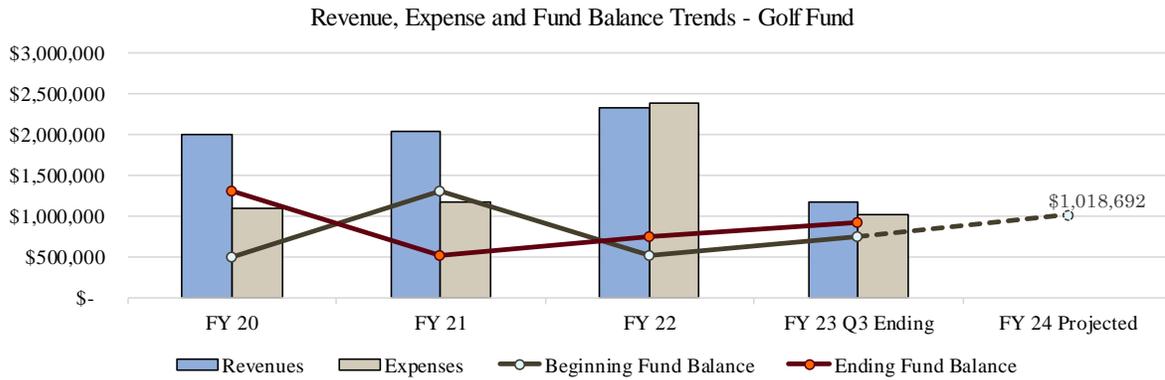
Overall revenue collection is at approximately \$1.2 million at quarter end or 89 percent of the annual budget. Golf operating revenue came in at about \$772,000 or 96 percent of the annual budget which is slightly down in comparison to the prior year. Rounds of golf are down by roughly 2700 rounds compared to the prior year quarter with the course being closed roughly 48 days due to weather so far this year. Below is a comparison to the prior year of the significant operating revenue sources



Expenditures at quarter end came in at roughly \$1 million or 58 percent of the annual budget. Golf course operating expenditures are up roughly 4 percent and maintenance expenditures are up roughly 24 percent over the prior year at third quarter end. The maintenance increase can largely be attributed to personnel costs, gas increases, and needed golf course and pond maintenance. Below is a comparison of operating only expenditures to the prior year by department.



**Golf Course and Restaurant Fund – Continued**



Fund balance increased roughly \$166,000 or 22 percent through the third quarter. Fund balance is projected to start are roughly \$1.02 million in FY 24.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
<b>Charges for services</b>											
Golf Course	\$ 200,250	\$ 183,344	92%	\$ 801,000	\$ 772,222	96%	\$ 28,778	\$ 1,997,800	\$ 1,969,115	99%	\$ 28,685
Waste Disposal	92,500	117,500	127%	370,000	352,500	95%	17,500	740,000	722,500	98%	17,500
Restaurant	8,225	7,000	85%	32,900	19,000	58%	13,900	57,700	43,860	76%	13,840
Interest	1,975	8,232	417%	7,900	16,771	212%	(8,871)	12,000	20,931	174%	(8,931)
Transfers	25,000	-	-	100,000	-	-	100,000	200,000	100,000	50%	100,000
Miscellaneous	-	8,621	-	-	12,966	-	(12,966)	19,900	39,688	199%	(19,788)
Debt proceeds	-	-	-	-	-	-	-	363,600	596,044	164%	(232,444)
<b>Total revenue</b>	<b>\$ 327,950</b>	<b>\$ 324,697</b>	<b>99%</b>	<b>\$ 1,311,800</b>	<b>\$ 1,173,460</b>	<b>89%</b>	<b>\$ 138,340</b>	<b>\$ 3,391,000</b>	<b>\$ 3,492,137</b>	<b>103%</b>	<b>\$ (101,137)</b>
<b>Expenditures</b>											
Golf Course	\$ 172,075	\$ 174,590	101%	\$ 688,300	\$ 498,488	72%	\$ 189,812	\$ 1,808,400	\$ 1,595,613	88%	\$ 212,787
Waste Disposal	162,750	121,801	75%	651,000	487,835	75%	163,165	1,230,000	1,066,810	87%	163,190
Restaurant	9,525	6,220	65%	38,100	18,536	49%	19,564	66,200	46,568	70%	19,632
Debt service											
Principal - Refunding 2021	29,600	-	-	118,400	-	-	118,400	226,500	108,095	48%	118,405
Interest - Refunding 2021	1,480	-	-	5,920	2,952	50%	2,968	10,570	7,598	72%	2,972
Principal - 2017 bond	-	-	-	-	-	-	-	264,000	264,000	100%	-
Interest - 2017 bond	-	-	-	-	-	-	-	1,950	2,330	119%	(380)
Contingency	-	-	-	240,705	-	-	-	72,405	-	-	-
<b>Total expenditures</b>	<b>\$ 375,430</b>	<b>\$ 302,611</b>	<b>81%</b>	<b>\$ 1,742,425</b>	<b>\$ 1,007,811</b>	<b>58%</b>	<b>\$ 493,909</b>	<b>\$ 3,680,025</b>	<b>\$ 3,091,014</b>	<b>84%</b>	<b>\$ 516,606</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (47,480)</b>	<b>\$ 22,085</b>	<b>3%</b>	<b>\$ (430,625)</b>	<b>\$ 165,650</b>	<b>22%</b>	<b>\$ (355,570)</b>	<b>\$ (289,025)</b>			
<b>Debt service reserve</b>	<b>131,000</b>			<b>131,000</b>				<b>131,000</b>			
<b>Beginning fund balance</b>	<b>561,625</b>	<b>754,036</b>	<b>134%</b>	<b>561,625</b>	<b>754,036</b>	<b>134%</b>		<b>420,025</b>			
<b>Ending fund balance</b>	<b>\$ 514,145</b>	<b>\$ 776,121</b>	<b>151%</b>	<b>\$ -</b>	<b>\$ 919,686</b>	<b>-</b>		<b>\$ -</b>			



Golf Course in March 2023

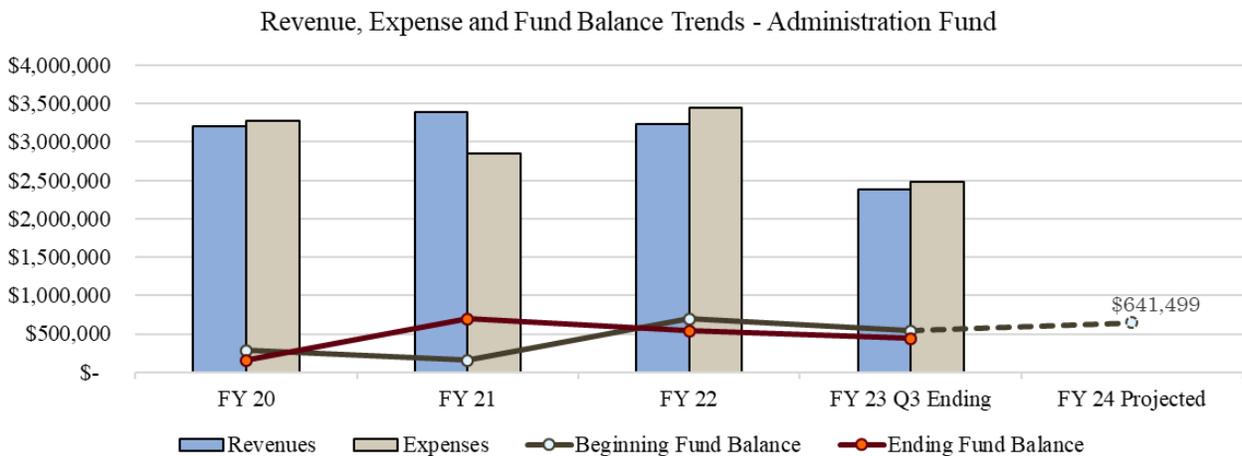
**Administration and Financial Support Services Fund**

This fund accounts for the activities of the City Manager’s office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection through the third quarter came in at approximately \$2.4 million or 82 percent of the annual budget. Charges for services are largely associated with Internal Service Fund transfers totaling \$2.3 million. Interest revenue is roughly 1014 percent of the annual budget. Investment interest has been on the rise over the last three quarters positively affecting all of the City funds. At third quarter end the City’s Local Government Investment Poole (LGIP) account had approximately \$24.4 million in it and was earning over 3 percent.

Overall expenditures at third quarter end are at approximately 72 percent of the annual budget or \$2.5 million. Expenditures are tracking below budget in the City Council Department, Administration/ Team Services and Finance Department at quarter end. In the Information Technology Department, expenditures are at 82 percent of budget. Upgrades to 911 infrastructure and 911 user equipment continued through the third quarter. A supplemental budget will be needed prior to yearend for the IT Department largely due to the needed 911 infrastructure upgrades.

Fund balance decreased roughly \$100,000 or -19 percent through the third quarter. FY 24 projected beginning fund balance is projected at roughly \$641,000.



**Administration and Financial Support Services Fund -Continued**

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Charges for services	\$ 724,175	\$ 774,098	107%	\$ 2,896,700	\$ 2,363,968	82%	\$ 532,732	\$ 6,095,600	\$ 5,562,894	91%	\$ 532,706
Intergovernmental	-	-	-	-	-	-	-	100,000	502	1%	99,498
Transfers	-	-	-	-	-	-	-	-	29,435	-	(29,435)
Interest	325	6,368	1959%	1,300	13,188	1014%	(11,888)	5,000	16,875	338%	(11,875)
<b>Total revenue</b>	<b>\$ 724,500</b>	<b>\$ 780,467</b>	<b>108%</b>	<b>\$ 2,898,000</b>	<b>\$ 2,377,156</b>	<b>82%</b>	<b>\$ 520,844</b>	<b>\$ 6,200,600</b>	<b>\$ 5,609,707</b>	<b>90%</b>	<b>\$ 590,893</b>
<b>Expenditures</b>											
City Council	\$ 29,175	\$ 38,790	133%	\$ 116,700	\$ 76,488	66%	\$ 40,212	\$ 185,300	\$ 145,057	78%	\$ 40,243
Administration / Team Services	241,075	192,006	80%	964,300	638,567	66%	325,733	1,893,000	1,567,187	83%	325,813
Financial Services	288,475	275,484	95%	1,153,900	815,445	71%	338,455	2,166,300	1,827,762	84%	338,538
Information Technology	289,625	315,452	109%	1,158,500	946,399	82%	212,101	2,593,900	2,326,377	90%	267,523
Contingency	-	-	-	39,449	-	-	-	5,049	-	-	-
<b>Total expenditures</b>	<b>\$ 848,350</b>	<b>\$ 821,731</b>	<b>97%</b>	<b>\$ 3,432,849</b>	<b>\$ 2,476,900</b>	<b>72%</b>	<b>\$ 916,500</b>	<b>\$ 6,843,549</b>	<b>\$ 5,866,382</b>	<b>86%</b>	<b>\$ 972,118</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (123,850)</b>	<b>\$ (41,264)</b>	<b>-8%</b>	<b>\$ (534,849)</b>	<b>\$ (99,743)</b>	<b>-19%</b>	<b>\$ (395,657)</b>	<b>\$ (642,949)</b>			
<b>Beginning fund balance</b>	<b>534,849</b>	<b>536,969</b>	<b>100%</b>	<b>534,849</b>	<b>536,969</b>	<b>100%</b>		<b>642,949</b>			
<b>Ending fund balance</b>	<b>\$ 410,999</b>	<b>\$ 495,705</b>	<b>121%</b>	<b>\$ -</b>	<b>\$ 437,226</b>	<b>-</b>		<b>\$ -</b>			



*IT work being done during the third quarter.*

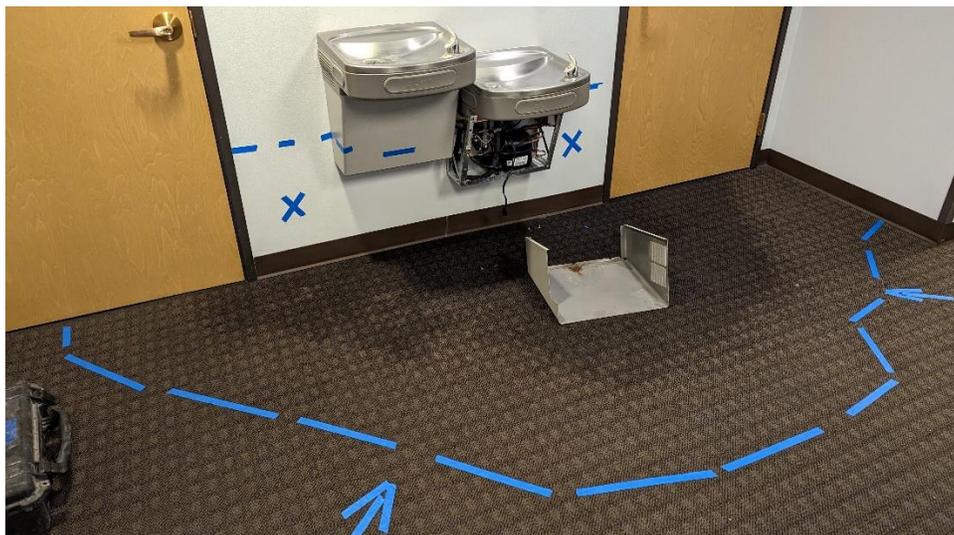
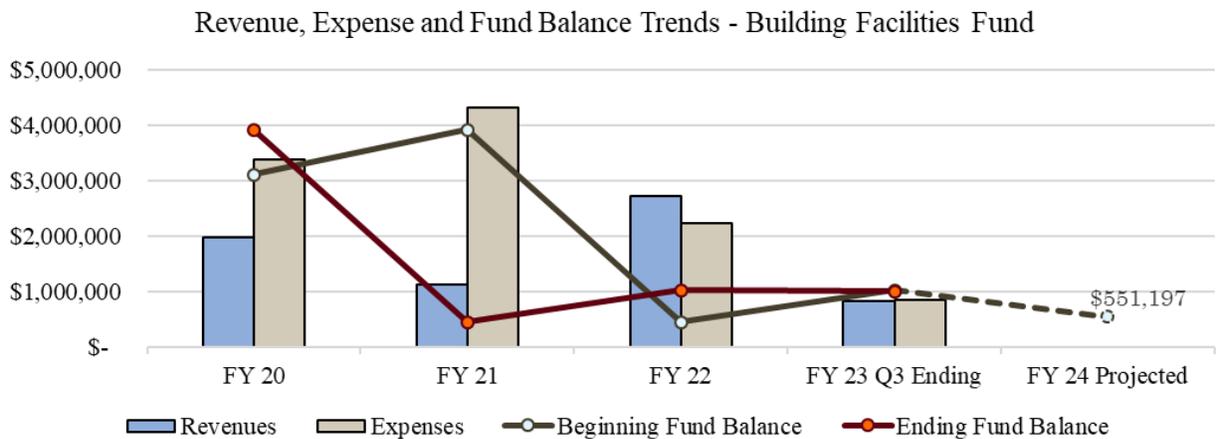
**Building Facilities Fund**

This fund accounts for the operating costs of the city hall facility and related debt service, police facility, public works facility, Barnes Butte Complex and the community development block grant (CDBG) for the senior center. Revenue is received through rental charges to user departments, grants and activities.

Overall revenues are roughly \$841,000 or 44 percent of the annual budget. Third quarter revenues are largely associated with user rents and transfers.

Expenditures through the fourth quarter are roughly 38 percent of the annual budget. All departments are running at or below budget at quarter end. Capital outlay totaling roughly \$70,000 in the building facilities fund was all in the Barnes Butte Department and was associated with the Parks Master Plan and trail paving. A supplemental budget is expected to be needed due to a water leak at the police facility and a broken garage door at the public works facility.

Fund balance decreased roughly \$18,000 or -2 percent through the third quarter.



*Water leak at the PD facility during the 3<sup>rd</sup> quarter that made it to the foundation.*

**Building Facilities Fund – Continued**

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Rent	\$ 57,825	\$ 56,650	98%	\$ 231,300	\$ 169,950	73%	\$ 61,350	\$ 451,300	\$ 389,950	86%	\$ 61,350
Transfers	214,875	216,875	101%	859,500	650,625	76%	208,875	1,995,700	1,786,825	90%	208,875
Miscellaneous	105,675	1,290	1%	422,700	5,928	1%	416,772	433,500	352,000	81%	81,500
Debt proceeds	-	-	-	-	-	-	-	986,800	986,811	100%	(11)
Intergovernmental	96,075	-	-	384,300	-	-	384,300	411,000	26,715	7%	384,285
Sale of Assets	-	-	-	-	-	-	-	-	335,230	-	(335,230)
Interest	950	7,659	806%	3,800	14,422	380%	(10,622)	10,000	17,614	176%	(7,614)
<b>Total revenue</b>	<b>\$ 475,400</b>	<b>\$ 282,474</b>	<b>59%</b>	<b>\$ 1,901,600</b>	<b>\$ 840,925</b>	<b>44%</b>	<b>\$ 1,060,675</b>	<b>\$ 4,288,300</b>	<b>\$ 3,895,145</b>	<b>91%</b>	<b>\$ 393,155</b>
<b>Expenditures</b>											
City Hall facilities	\$ 57,950	\$ 16,767	29%	\$ 231,800	\$ 77,796	34%	\$ 154,004	\$ 1,509,100	\$ 1,258,003	83%	\$ 251,097
Police facilities	143,300	31,562	22%	573,200	151,270	26%	421,930	1,163,200	741,259	64%	421,941
CDBG - Sr. Center	-	-	-	-	-	-	-	15,000	14,966	100%	34
Public Works facilities	11,000	15,110	137%	44,000	33,112	75%	10,888	76,000	65,103	86%	10,897
Barnes Butte	252,300	47,409	19%	1,009,200	597,234	59%	411,966	1,323,300	921,278	70%	402,022
Contingency	-	-	-	383,428	-	-	-	21,828	-	-	-
<b>Total expenditures</b>	<b>\$ 464,550</b>	<b>\$ 110,848</b>	<b>24%</b>	<b>\$ 2,241,628</b>	<b>\$ 859,411</b>	<b>38%</b>	<b>\$ 998,789</b>	<b>\$ 4,108,428</b>	<b>\$ 3,000,610</b>	<b>73%</b>	<b>\$ 1,085,990</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 10,850</b>	<b>\$ 171,626</b>	<b>17%</b>	<b>\$ (340,028)</b>	<b>\$ (18,486)</b>	<b>-2%</b>	<b>\$ 61,886</b>	<b>\$ 179,872</b>			
<b>Other requirements</b>											
Debt service reserve	237,900	-	-	237,900	-	-	-	542,300	-	-	-
<b>Beginning fund balance</b>	<b>577,928</b>	<b>1,026,217</b>	<b>178%</b>	<b>577,928</b>	<b>1,026,217</b>	<b>178%</b>		<b>362,428</b>			
<b>Ending fund balance</b>	<b>\$ 588,778</b>	<b>\$ 1,197,843</b>	<b>203%</b>	<b>\$ -</b>	<b>\$ 1,007,731</b>	<b>-</b>		<b>\$ -</b>			



*Trail paving work continued through the third quarter at Barnes Butte*

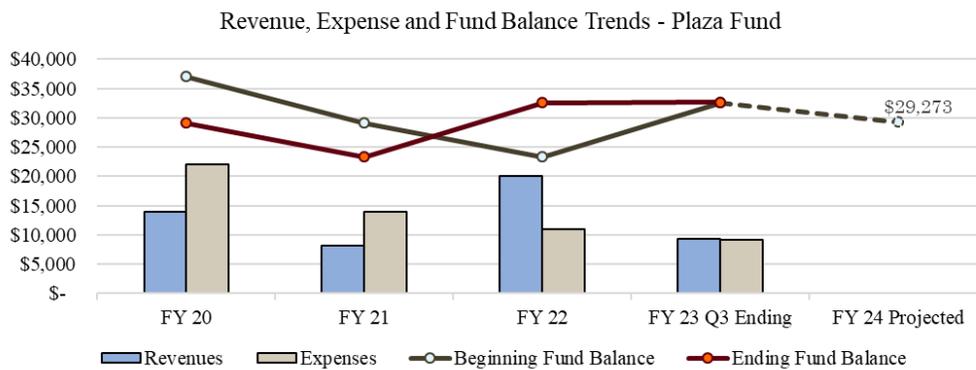
**Plaza Maintenance Fund**

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city, starting FY 13, now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

Revenues are as anticipated with the contract stating that the fund balance is not to exceed \$50,000 with both the County and the City contributing equally.

Third quarter materials and services are for contracted grounds keeping, snow and ice removal and LED's installed at the plaza flag pole totaling approximately \$4,600.

Fund balance is flat through the third quarter, ending at roughly \$33,000. FY 24 beginning fund balance is anticipated to be roughly \$29,000.



	Current Quarter		Year to Date				Biennial Budget				
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
<b>Revenue</b>											
Intergovernmental	\$ 2,500	\$ -	-	\$ 10,000	\$ 8,729	87%	\$ 1,271	\$ 20,000	\$ 18,729	94%	\$ 1,271
Interest	75	288	384%	300	581	194%	(281)	400	739	185%	(339)
Transfers	2,500	-	-	10,000	-	-	10,000	20,000	10,000	50%	10,000
<b>Total revenue</b>	\$ 5,075	\$ 288	6%	\$ 20,300	\$ 9,310	46%	\$ 10,990	\$ 40,400	\$ 29,469	73%	\$ 10,931
<b>Expenditures</b>											
Materials and services	\$ 3,500	\$ 4,553	130%	\$ 14,000	\$ 7,665	55%	\$ 6,336	\$ 43,000	\$ 16,599	39%	\$ 26,401
Transfers	500	500	100%	2,000	1,500	75%	500	4,000	3,500	88%	500
Contingency	-	-	-	18,902	-	-	-	18,802	-	-	-
<b>Total expenditures</b>	\$ 4,000	\$ 5,053	126%	\$ 34,902	\$ 9,165	26%	\$ 6,836	\$ 65,802	\$ 20,099	31%	\$ 26,901
<b>Revenue over (under) expenditures</b>	\$ 1,075	\$ (4,764)	-15%	\$ (14,602)	\$ 146	0%	\$ 4,154	\$ (25,402)			
<b>Beginning fund balance</b>	14,602	32,563	223%	14,602	32,563	223%		25,402			
<b>Ending fund balance</b>	\$ 15,677	\$ 27,799	177%	\$ -	\$ 32,709	-		\$ -			

**Public Works Support Services Fund**

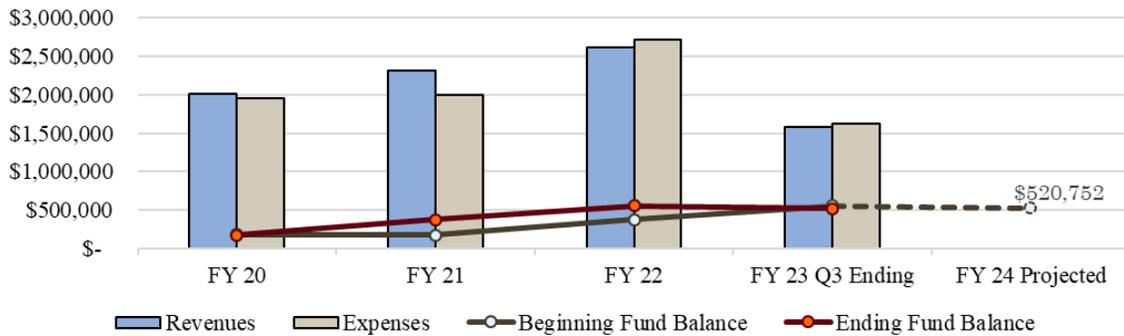
This fund accounts for the activities of the Public Works management, support staff, fleet and vehicle maintenance costs. The primary source of revenue is charges to other funds for services.

Revenues at quarter end are at roughly 65 percent of the annual budget and are largely associated with transfers for services from the streets, water and wastewater departments for public works. Overall, revenues are as anticipated with increases in interest revenue and the annual transfer for engineering services taking place at the end of the year.

Expenditures through the third quarter are at roughly 57 percent of the annual budget. Expenditures for support services and Public Works Fleet Support are under the annual budget. Budgeted capital expenditures for this fund were for a sander and new dump truck. The dump truck has been on order for months and is now expected to be delivered in the next fiscal year. This will require a budget adjustment for the next biennium.

Fund balance decreased approximately \$34,000 or -6 percent at through the third quarter. Projected fund balance for FY 24 is roughly \$521,000 to start the next year.

Revenue, Expense and Fund Balance Trends - Public Works Service Fund



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
<b>Revenue</b>											
Intergovernmental	\$ 27,250	\$ -	-	\$ 109,000	\$ -	-	\$ 109,000	\$ 220,000	\$ 111,031	50%	\$ 108,969
Charges for services	583,075	524,325	90%	2,332,300	1,572,975	67%	759,325	4,640,600	3,881,275	84%	759,325
Interest	-	5,641	-	-	11,904	-	(11,904)	2,400	14,678	612%	(12,278)
Miscellaneous	1,575	369	23%	6,300	1,204	19%	5,096	14,000	8,923	64%	5,077
Debt Proceeds	-	-	-	-	-	-	-	183,300	184,940	101%	(1,640)
<b>Total revenue</b>	<b>\$ 611,900</b>	<b>\$ 530,335</b>	<b>87%</b>	<b>\$ 2,447,600</b>	<b>\$ 1,586,083</b>	<b>65%</b>	<b>\$ 861,517</b>	<b>\$ 5,060,300</b>	<b>\$ 4,200,847</b>	<b>83%</b>	<b>\$ 859,453</b>
<b>Expenditures</b>											
Public Works Support Services	\$ 482,075	\$ 428,520	89%	\$ 1,928,300	\$ 1,374,183	71%	554,117	\$ 3,805,000	\$ 3,250,999	85%	\$ 554,001
Public Works Fleet and Vehicles	117,850	49,528	42%	471,400	245,662	52%	225,738	1,025,200	804,207	78%	220,993
Contingency	-	-	-	418,638	-	-	-	438,738	-	-	-
<b>Total expenditures</b>	<b>\$ 599,925</b>	<b>\$ 478,048</b>	<b>80%</b>	<b>\$ 2,818,338</b>	<b>\$ 1,619,845</b>	<b>57%</b>	<b>\$ 779,855</b>	<b>\$ 5,268,938</b>	<b>\$ 4,055,206</b>	<b>77%</b>	<b>\$ 774,994</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 11,975</b>	<b>\$ 52,287</b>	<b>9%</b>	<b>\$ (370,738)</b>	<b>\$ (33,761)</b>	<b>-6%</b>	<b>\$ 81,661</b>	<b>\$ (208,638)</b>			
<b>Beginning fund balance</b>	370,738	554,962	150%	370,738	554,962	150%		208,638			
<b>Ending fund balance</b>	<b>\$ 382,713</b>	<b>\$ 607,249</b>	<b>159%</b>	<b>\$ -</b>	<b>\$ 521,201</b>	<b>-</b>		<b>\$ -</b>			