

*City of Prineville, Oregon  
Financial Report  
Fourth Quarter Ended  
June 30, 2023*



*Photo Credit: Kelsey Rickart of Rickart Photography*



**Executive Summary**

The City of Prineville moved to a biennial budget in FY 20 resulting in some changes being made to the presentation of the quarterly financial report. The report includes a city-wide summary of beginning fund balances, current period resources and expenditures, and the ending fund balances for all funds. Included in the fund summaries, starting on page six, are comparisons of actual to budgeted amounts, and narrative explaining results and highlights for the quarter. The biennial budget comparison to actual is highlighted in blue in each of the funds. Annual budget estimates for FY 23 reflect the estimated budgeted amount left after taking out FY 22 amounts. The quarter budget estimates have been allocated proportionally of the fiscal year budget (25 percent). The financial information presented is unaudited.

<p>Current Quarter Quarter budget estimates allocated at 25 percent of the fiscal year budget compared to actual</p>			<p>Year to Date Fiscal year 2023 remaining biennial budget after fiscal year 2022 amounts have been taken out compared to actual</p>				<p>Biennial budget comparison to actual</p>		
↓			↓				↓		
<p><b>Current Quarter</b></p>			<p><b>Year to Date</b></p>				<p><b>Biennial Budget Comparison to Actual</b></p>		
Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance

Through the fourth quarter ending June 30, 2023, the City’s financial condition increased by approximately \$9.8 million. Audit adjustments are still in the process of being made at the time of this presentation but changes are anticipated to be immaterial. Funds with significant decreases in fund balance include Water SDC Fund, Water Fund, the Building Facilities Fund and the Administration Fund. Funds with a significant increased to fund balance include the General Fund, Emergency Dispatch, the Transportation SDC Fund, the Golf Course Fund and Airport. Grant revenue, property tax collections and increased activity in the Enterprise Funds are the largest contributors to the increase in the City’s financial condition through the fourth quarter.

General Fund revenues came in at roughly 128 percent of the annual budget or \$10.7 million. Property tax revenue is at 106 percent of the annual budget and is up over the prior year approximately \$191,000. Transient lodging taxes are down roughly \$20,000 in comparison to the prior year. Franchise fees are at roughly 116 percent of the annual budget with collection up approximately \$804,000 in comparison to the prior year. Electrical franchise fees are up in comparison to the prior year roughly \$844,000 due to two data center buildings coming on line last summer.

The Transportation’s fund balance increased roughly 154,000 or 27 percent through yearend. This is anticipated with the collection of grant funding for projects that will be completed in the following year. State gas tax collection came in at roughly \$878,000 and is up approximately \$16,000 over the prior year. Capital improvements during the fourth quarter are largely associated with the transit grant, EV charging station and sidewalk project.

In Emergency Dispatch, fund balance increased approximately \$679,000 or 94 percent at yearend. Dispatch continued to be short staffed through the fourth quarter with four open positions looking to be filled. Personnel services are at 61 percent of the annual budget. Revenue

June 30, 2023

collection through the fourth quarter was at roughly 94 percent of the annual budget and was largely associated with user fees.

In the SDC funds, ending fund balance decreased in both the Water SDC and Wastewater SDC Funds. Both the Water and Wastewater master plans continued through the fourth quarter. In Transportation SDC the fund balance increased roughly \$9.8 million with the County turning over the \$9.4 million for the Peters Road / Combs Flat extension project and the \$500,000 for the Peters and Main intersection safety improvement project, both allocated from HB 5006 during the second quarter. SDC collection during the fourth quarter was associated with roughly 17 housing starts.

In the Railroad Fund, operational revenue comparisons to the prior year show revenues are up roughly 3 percent with increases in freight revenue in the fourth quarter. Overall operating expenditures are up in comparison to the prior year approximately 17 percent with increases in personnel, property insurance, track supplies, signal and track maintenance, and the repairing of one of the garage doors at the freight depot. Fund balance increased roughly \$76,000 or 6 percent at yearend.

In the Airport Fund, fund balance increased approximately \$128,000 through the fourth quarter. Operating revenues are down 5 percent with operating expenses down 8 percent in comparison to the prior year. Fuel sales are down in comparison to the prior year by roughly 8 percent with flight training that took place in the prior year during the fourth quarter. Fuel inventory at quarter end totaled approximately \$63,000. Overall use of the airport has increased over the last year with the increased activity largely being associated with flight training. Hangar occupancy remains at 100 percent full and ramp occupancy continues to be at roughly at 20- 30 percent depending on weather.

Meadow Lakes Golf shows an increase in fund balance at yearend of approximately \$347,000 or 46 percent. Operating revenue for the golf course is up in comparison to the prior year \$89,000. Rounds of golf are down in comparison to the prior year with the golf course closed 48 days during the year due to weather. Golf course operating expenditures are down approximately 5 percent and maintenance expenditures are up roughly 5 percent over the prior year. The maintenance increase can largely be attributed to personnel costs, gas increases and needed golf course maintenance.

Through the fourth quarter, the Building Facilities Fund balance decreased approximately \$360,000 or -2 percent. All departments are at or below budget at yearend. Capital outlay totaling roughly \$220,000 in the building facilities fund was all in the Barnes Butte Department and was associated with trail paving that was partially grant funded. Debt service payments for the City Hall Department and Police Facility were made during the fourth quarter totaling \$100,000 and \$346,000 respectively.

Other funds are as anticipated at quarter end. A more detailed summary is presented with in this report for each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

June 30, 2023

Sincerely,

Steve Forrester  
City Manager

Lori Hooper,  
Finance Director

*All City Funds*

Fund	Budgeted Beginning Fund Balance	Actual Audited Beginning Fund Balance	Current Year Resources	Current Year Expenditures	Ending Fund Balance	Change in Fund Balance	Percentage Change in Fund Balance
General	\$ 2,457,879	\$ 2,421,184	\$10,700,043	\$ 9,743,143	\$ 3,378,084	\$ 956,900	40%
Transportation	293,392	562,528	2,105,846	1,951,517	716,857	154,329	27%
Emergency Dispatch	318,126	722,240	2,139,735	1,461,085	1,400,890	678,650	94%
Planning	95,920	194,341	455,844	403,072	247,113	52,772	27%
Transportation SDC	477,045	1,315,972	10,940,208	1,119,754	11,136,427	9,820,455	746%
Water SDC	723,459	251,333	353,006	1,517,953	(913,614)	(1,164,947)	-464%
Wastewater SDC	157,060	218,410	238,682	279,349	177,743	(40,667)	-19%
PERS / POB	1,567,918	1,575,757	568,801	703,417	1,441,141	(134,616)	-9%
Railroad	1,217,660	1,225,724	976,395	900,293	1,301,825	76,101	6%
Airport	33,936	70,551	1,145,500	1,017,317	198,734	128,183	182%
Water	994,618	2,006,747	3,482,020	3,882,157	1,606,609	(400,138)	-20%
Wastewater	2,072,424	2,401,067	4,354,971	4,699,203	2,056,835	(344,232)	-14%
Golf Course and Restaurant	561,625	754,036	1,826,182	1,478,689	1,101,529	347,493	46%
Administration and Financial Services	534,849	536,969	3,159,591	3,325,605	370,955	(166,014)	-31%
Building Facilities	577,928	1,026,217	1,281,286	1,641,456	666,047	(360,170)	-35%
Plaza Maintenance	14,602	32,563	18,322	11,532	39,353	6,790	21%
Public Works Support Services	370,738	554,962	2,367,652	2,141,094	781,520	226,558	41%
Totals	\$ 12,469,179	\$ 15,870,601	\$46,114,083	\$ 36,276,636	\$ 25,708,048	\$ 9,837,447	62%



*Photo Credit: Kelsey Rickart of Rickart Photography*

*The Crooked River Roundup kick off with the annual cattle drive in June of 2023.*



### ***General Fund***

The General Fund accounts for the City’s police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection at yearend is approximately \$10.7 million or 128 percent of the annual budget. Property tax revenue is roughly 106 percent of the annual budget and up roughly \$191,000 over the prior year. Transient lodging taxes are down approximately \$20,000 in comparison to the prior year. Franchise fees are at roughly 116 percent of the annual budget with overall collection up approximately \$804,000 over prior year. Electrical franchise fees are up in comparison to the prior year roughly \$844,000 with two data center buildings coming online last summer.

Police spending through the fourth quarter was at approximately 92 percent of the annual budget. Personnel services are at roughly 100 percent of the annual budget with overtime at roughly 128 percent of budget. The Police Department, promoted Officer Daniel Pelayo to Police Sergeant and swore in two new officers during the fourth quarter.

Non-Departmental is at roughly 99 percent of the annual budget. Significant expenditures in Non- Departmental included \$880,000 for the Prineville Renewable Energy Project (PREP), \$175,000 for the CDBG – housing rehab program and \$187,000 in transient lodging taxes to the chamber of commerce.



*Officer Memorial Day in May 2023*

**General Fund – Continued**

Overall, the General Fund realized an increase in fund balance of roughly \$957,000 or 40 percent through FY 23. The beginning fund balance for FY 24 is estimated to be approximately \$3.4 million.

Revenue	Current Quarter			Year to Date			Annual Balance	Biennial Budget	Biennial Actual to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Budget %					
Property taxes	\$ 649,250	\$ 87,365	13%	\$ 2,597,000	\$ 2,754,518	106%	\$ (157,518)	\$ 5,160,000	\$ 5,317,537	103%	\$ (157,537)
Transient lodging tax	68,850	122,776	178%	275,400	501,326	182%	(225,926)	796,900	1,022,777	128%	(225,877)
Franchise fees	1,001,925	1,687,106	168%	4,007,700	4,630,706	116%	(623,006)	7,834,400	8,457,413	108%	(623,013)
Licenses and permits	2,475	1,379	56%	9,900	5,783	58%	4,117	15,900	11,763	74%	4,137
Intergovernmental revenues	205,300	116,149	57%	821,200	1,805,321	220%	(984,121)	2,510,100	3,666,205	146%	(1,156,105)
Charges for services	55,400	-	-	221,600	-	-	221,600	400,000	178,366	45%	221,634
Interest	1,750	28,792	1645%	7,000	84,043	1201%	(77,043)	20,000	97,157	486%	(77,157)
Miscellaneous	65,125	29,113	45%	260,500	424,588	163%	(164,088)	706,000	870,153	123%	(164,153)
Transfers	37,500	380,000	1013%	150,000	493,757	329%	(343,757)	280,000	623,757	223%	(213,757)
<b>Total revenue</b>	<b>\$ 2,087,575</b>	<b>\$ 2,452,680</b>	<b>117%</b>	<b>\$ 8,350,300</b>	<b>\$ 10,700,043</b>	<b>128%</b>	<b>\$ (2,349,743)</b>	<b>\$ 17,723,300</b>	<b>\$ 20,245,128</b>	<b>114%</b>	<b>\$ (2,391,828)</b>
<b>Expenditures</b>											
Police	\$ 1,948,250	1,692,908	87%	\$ 7,793,000	\$ 7,148,750	92%	644,250	\$ 13,598,400	\$ 12,953,827	95%	\$ 644,573
Non-departmental	654,925	888,830	136%	2,619,700	2,594,393	99%	25,307	6,490,000	6,464,688	100%	25,312
Contingency				395,479				395,479			
<b>Total expenditures</b>	<b>\$ 2,603,175</b>	<b>\$ 2,581,738</b>	<b>99%</b>	<b>\$ 10,808,179</b>	<b>\$ 9,743,143</b>	<b>90%</b>	<b>\$ 669,557</b>	<b>\$ 20,483,879</b>	<b>\$ 19,418,515</b>	<b>95%</b>	<b>\$ 669,885</b>
<b>Revenue over (under) expenditures</b>	<b>(515,600)</b>	<b>(129,057)</b>	<b>-5%</b>	<b>(2,457,879)</b>	<b>956,900</b>	<b>40%</b>	<b>\$ (3,019,300)</b>	<b>(2,760,579)</b>			
<b>Beginning fund balance</b>	<b>2,457,879</b>	<b>2,421,184</b>	<b>99%</b>	<b>2,457,879</b>	<b>2,421,184</b>	<b>99%</b>		<b>2,760,579</b>			
<b>Ending fund balance</b>	<b>\$ 1,942,279</b>	<b>\$ 2,292,127</b>	<b>118%</b>	<b>\$ -</b>	<b>\$ 3,378,084</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget done per resolution 1562 and prior budget adjustment done per resolution 1528



Two Officer and one Sergeant promotion swearing in ceremony in during the 4<sup>th</sup> quarter.

**Transportation Fund**

The Transportation Fund accounts for the operation and maintenance of the City’s streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

Revenue for the Transportation Fund through yearend is at approximately 107 percent of the annual budget. Intergovernmental revenue collection is at 101 percent of the annual budget with roughly \$878,000 coming in for gas taxes throughout the year. State gas tax collection is up approximately \$16,000 over the prior year. Fourth quarter collection of miscellaneous revenue is largely associated with a grant from the Chamber of Commerce for sidewalk improvements totaling \$55,000.

Expenditures through the fourth quarter are at approximately 86 percent of annual budget. Fourth quarter capital expenses were largely associated with the transit grant. Capital outlay expenses are roughly 88 percent of the annual budget with the timing of the sidewalk project and EV charging station project being expected to be completed in the first half of FY 24. Personnel services are at 92 percent of the annual budget with overtime at 14 percent.

Fund balance increased roughly \$154,000 through the fourth quarter largely due to the collection of grant funding for projects that will be completed in the following year. FY 24 beginning fund balance is estimated at \$717,000.

	Current Quarter			Year to Date			Annual Est. Budget Balance	Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %					
<b>Revenue</b>											
Franchise fees	\$ 92,250	\$ 88,250	96%	\$ 369,000	\$ 353,000	96%	\$ 16,000	\$ 709,000	\$ 693,000	98%	\$ 16,000
Intergovernmental	275,000	280,801	102%	1,100,000	1,112,613	101%	(12,613)	2,116,700	2,329,369	110%	(212,669)
Transfers	100,000	100,000	100%	400,000	400,000	100%	-	800,000	800,000	100%	-
Interest	1,750	8,062	461%	7,000	17,042	243%	(10,042)	2,000	20,278	1014%	(18,278)
Miscellaneous	22,100	61,336	278%	88,400	223,191	252%	(134,791)	93,000	252,330	271%	(159,330)
<b>Total revenue</b>	<b>\$ 491,100</b>	<b>\$ 538,449</b>	<b>110%</b>	<b>\$ 1,964,400</b>	<b>\$ 2,105,846</b>	<b>107%</b>	<b>\$ (141,446)</b>	<b>\$ 3,720,700</b>	<b>\$ 4,094,978</b>	<b>110%</b>	<b>\$ (374,278)</b>
<b>Expenditures</b>											
Personnel services	\$ 68,700	\$ 62,232	91%	\$ 274,800	\$ 253,332	92%	21,468	\$ 568,300	\$ 546,808	96%	\$ 21,492
Material and services	92,325	81,956	89%	369,300	294,234	80%	75,066	606,300	531,206	88%	75,094
Capital outlay											
Improvements	250,400	24,735	10%	1,001,600	877,951	88%	123,649	1,734,200	1,610,465	93%	123,735
Transfers	131,500	131,500	100%	526,000	526,000	100%	-	1,035,500	1,035,500	100%	-
Contingency				86,092				86,093			
<b>Total expenditures</b>	<b>\$ 542,925</b>	<b>\$ 300,424</b>	<b>55%</b>	<b>\$ 2,257,792</b>	<b>1,951,517</b>	<b>86%</b>	<b>\$ 220,183</b>	<b>\$ 4,030,393</b>	<b>\$ 3,723,979</b>	<b>92%</b>	<b>\$ 220,321</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (51,825)</b>	<b>\$ 238,025</b>	<b>42%</b>	<b>\$ (293,392)</b>	<b>\$ 154,329</b>	<b>27%</b>	<b>\$ (361,629)</b>	<b>\$ (309,693)</b>			
<b>Beginning fund balance</b>	<b>293,392</b>	<b>562,528</b>	<b>192%</b>	<b>293,392</b>	<b>562,528</b>	<b>192%</b>		<b>309,693</b>			
<b>Ending fund balance</b>	<b>\$ 241,567</b>	<b>\$ 800,553</b>	<b>331%</b>	<b>\$ -</b>	<b>\$ 716,857</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget done per resolution 1562 and prior budget adjustment done per resolution 1546

**Emergency Dispatch Fund**

This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City’s Police Department in the General Fund. The operation is managed by the City’s Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$2.1 million or 94 percent of the annual budget. Intergovernmental revenue collection through yearend was at roughly \$1.4 million with E-911 funds down over the prior year at quarter end roughly \$7,000 with a decrease in Oregon Emergency Management funds for maintenance reimbursements.

Expenditures are at approximately \$1.5 million or 56 percent of the annual budget. Personnel services are 61 percent of the annual budget or approximately \$976,000 with overtime coming in at roughly 110 percent of the annual budget. Dispatch continued to be short staffed through the fourth quarter, with four open positions looking to be filled at the end of the fourth quarter.

Fund balance increased roughly \$679,000 or 94 percent through the fourth quarter. FY 24 beginning fund balance is estimated at \$1.4 million.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Intergovernmental	\$ 378,625	\$ 425,516	112%	\$ 1,514,500	\$ 1,356,456	90%	\$ 158,044	\$ 2,033,500	\$ 2,299,340	113%	(265,840)
Miscellaneous	325	104	32%	1,300	104	8%	1,196	8,000	6,858	86%	1,142
Interest	1,925	10,959	569%	7,700	27,075	352%	(19,375)	12,000	31,318	261%	(19,318)
Transfers from other funds	189,025	189,025	100%	756,100	756,100	100%	-	1,070,400	1,070,400	100%	-
<b>Total revenue</b>	<b>\$ 569,900</b>	<b>\$ 625,605</b>	<b>110%</b>	<b>\$ 2,279,600</b>	<b>\$ 2,139,735</b>	<b>94%</b>	<b>\$ 139,865</b>	<b>\$ 3,123,900</b>	<b>\$ 3,407,916</b>	<b>109%</b>	<b>(284,016)</b>
<b>Expenditures</b>											
Personnel services	\$ 398,450	\$ 253,574	64%	\$ 1,593,800	\$ 975,574	61%	618,226	\$ 2,565,700	\$ 1,947,426	76%	618,274
Material and services	82,500	48,523	59%	330,000	280,011	85%	49,989	630,000	579,948	92%	50,052
Capital outlay											
Equipment	32,950	-	-	131,800	-	-	131,800	270,000	138,177	51%	131,823
Transfers	51,375	51,375	100%	205,500	205,500	100%	-	401,000	401,000	100%	-
Contingency				336,626				336,626			
<b>Total expenditures</b>	<b>\$ 565,275</b>	<b>\$ 353,472</b>	<b>63%</b>	<b>\$ 2,597,726</b>	<b>\$ 1,461,085</b>	<b>56%</b>	<b>\$ 800,015</b>	<b>\$ 4,203,326</b>	<b>\$ 3,066,550</b>	<b>72.96%</b>	<b>\$ 800,150</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 4,625</b>	<b>\$ 272,133</b>	<b>38%</b>	<b>\$ (318,126)</b>	<b>\$ 678,650</b>	<b>94%</b>	<b>\$ (660,150)</b>	<b>\$ (1,079,426)</b>			
<b>Beginning fund balance</b>	<b>318,126</b>	<b>722,240</b>	<b>227%</b>	<b>318,126</b>	<b>722,240</b>	<b>227%</b>		<b>1,079,426</b>			
<b>Ending fund balance</b>	<b>\$ 322,751</b>	<b>\$ 994,373</b>	<b>308%</b>	<b>\$ -</b>	<b>\$ 1,400,890</b>	<b>-</b>		<b>\$ -</b>			

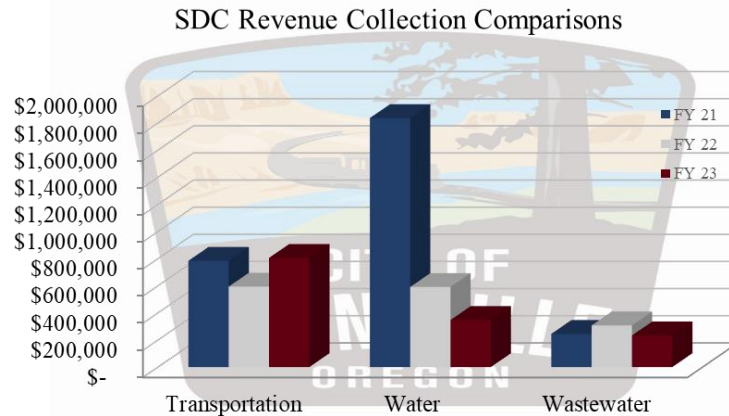
Notes: Budget adjustment done per resolution 1528



**Planning Fund**

The Planning Fund accounts for the planning activities of the City. A transfer of funds from General Fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Overall revenue collection through the fourth quarter came in at approximately \$456,000 or 101 percent of the annual budget. Revenue collection for the licenses and permits ended the year at approximately 109 percent of the annual budget but are down roughly \$15,000 in comparison to the prior year. Overall SDC collection is down in comparison to the prior year which affects planning charges for services revenue that is associated with the administration fee. During the fourth quarter, there were 17 housing starts.



Expenditures are at approximately \$403,000 or 74 percent of the annual budget at yearend with both personnel services and material and services tracking below budget. Fund balance increased roughly \$53,000 through the year. Beginning fund balance is estimated to be at approximately \$247,000 for FY 24.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
<b>Revenue</b>											
Licenses and permits	\$ 12,500	\$ 11,712	94%	\$ 50,000	\$ 54,438	109%	\$ (4,438)	\$ 80,000	\$ 123,470	154%	\$ (43,470)
Intergovernmental	2,000	-	-	8,000	2,488	31%	5,512	10,000	4,491	45%	5,510
Charges for services	8,150	4,042	50%	32,600	31,631	97%	969	55,600	84,020	151%	(28,420)
Interest	250	2,569	1028%	1,000	7,287	729%	(6,287)	2,000	8,408	420%	(6,408)
Transfers from other funds	90,000	90,000	100%	360,000	360,000	100%	-	710,000	710,000	100%	-
<b>Total revenue</b>	<b>\$ 112,900</b>	<b>\$ 108,322</b>	<b>96%</b>	<b>\$ 451,600</b>	<b>\$ 455,844</b>	<b>101%</b>	<b>\$ (4,244)</b>	<b>\$ 857,600</b>	<b>\$ 930,388</b>	<b>108%</b>	<b>\$ (72,788)</b>
<b>Expenditures</b>											
Personnel services	\$ 68,925	\$ 61,426	89%	\$ 275,700	\$ 249,724	91%	\$ 25,976	\$ 546,900	\$ 520,905	95%	\$ 25,995
Material and services	18,350	724	4%	73,400	19,148	26%	54,252	88,600	34,376	39%	54,224
Transfers	33,550	33,550	100%	134,200	134,200	100%	-	263,500	263,500	100%	-
Contingency				64,220				64,220			
<b>Total expenditures</b>	<b>\$ 120,825</b>	<b>\$ 95,700</b>	<b>79%</b>	<b>\$ 547,520</b>	<b>\$ 403,072</b>	<b>74%</b>	<b>\$ 80,228</b>	<b>\$ 963,220</b>	<b>\$ 818,781</b>	<b>85%</b>	<b>\$ 80,219</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (7,925)</b>	<b>\$ 12,622</b>	<b>6%</b>	<b>\$ (95,920)</b>	<b>\$ 52,772</b>	<b>27%</b>	<b>\$ (84,472)</b>	<b>\$ (105,620)</b>			
<b>Beginning fund balance</b>	<b>95,920</b>	<b>194,341</b>	<b>203%</b>	<b>95,920</b>	<b>194,341</b>	<b>203%</b>		<b>105,620</b>			
<b>Ending fund balance</b>	<b>\$ 87,995</b>	<b>\$ 206,963</b>	<b>235%</b>	<b>\$ -</b>	<b>\$ 247,113</b>	<b>-</b>		<b>\$ -</b>			

**Transportation SDC Fund**

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund is at approximately \$10.9 million through yearend. SDC collection is roughly \$805,000 or 124 percent of the annual budget with roughly 17 residential starts paying SDC's in the fourth quarter.

Expenditures at yearend were largely associated with the transportation system plan update, Peters and Main safety improvement design work and the Combs Flat extension project. Budget to actual differences are largely associated with the timing of the progress with two multiyear projects, Peters and Main safety improvement and combs flat extension project, as they both cross budget years.

Fund balance increased roughly \$9.8 million through the fourth quarter, largely due to the grants received for the Combs Flat extension and Main and Peters project totaling \$9.9 million in the second quarter.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %	Annual Est. Annual Est.				
<b>Revenue</b>											
Intergovernmental	\$ 125,000	\$ -	-	\$ 500,000	\$ 9,900,000	1980%	\$ (9,400,000)	\$ 1,400,000	\$ 10,800,000	771%	\$ (9,400,000)
Miscellaneous	212,500	-	-	850,000	-	-	850,000	300,000	50,000	17%	250,000
Interest	6,349	98,190	1547%	25,395	235,221	926%	(209,826)	8,000	239,091	2989%	(231,091)
Transfers	37,500	-	-	150,000	-	-	150,000	150,000	-	0%	150,000
System development charges	161,825	86,031	53%	647,300	804,987	124%	(157,687)	910,000	1,397,735	154%	(487,735)
<b>Total revenue</b>	<b>\$ 543,174</b>	<b>\$ 184,220</b>	<b>34%</b>	<b>\$ 2,172,695</b>	<b>\$ 10,940,208</b>	<b>504%</b>	<b>\$ (8,767,513)</b>	<b>\$ 2,768,000</b>	<b>\$ 12,486,826</b>	<b>451%</b>	<b>\$ (9,718,826)</b>
<b>Expenditures</b>											
Material and services	\$ 4,425	\$ -	-	\$ 17,700	\$ -	-	\$ 17,700	\$ 20,000	\$ 2,233	11%	\$ 17,767
Capital outlay											
Improvements	576,899	53,367	9%	2,307,596	1,093,296	47%	1,214,300	3,400,000	2,185,700	64%	1,214,300
Transfers	13,675	-	-	54,700	26,458	48%	28,242	85,000	56,747	67%	28,253
Contingency				269,744				269,745			
<b>Total expenditures</b>	<b>\$ 594,999</b>	<b>\$ 53,367</b>	<b>9%</b>	<b>\$ 2,649,740</b>	<b>\$ 1,119,754</b>	<b>42%</b>	<b>\$ 1,260,242</b>	<b>\$ 3,774,745</b>	<b>\$ 2,244,680</b>	<b>59%</b>	<b>\$ 1,260,320</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (51,825)</b>	<b>\$ 130,853</b>	<b>-252%</b>	<b>\$ (477,045)</b>	<b>\$ 9,820,455</b>	<b>746%</b>	<b>\$ (10,027,756)</b>	<b>\$ (1,006,745)</b>			
<b>Beginning fund balance</b>	<b>477,045</b>	<b>1,315,972</b>	<b>276%</b>	<b>477,045</b>	<b>1,315,972</b>	<b>276%</b>		<b>1,006,745</b>			
<b>Ending fund balance</b>	<b>\$ 425,220</b>	<b>\$ 1,446,825</b>	<b>340%</b>	<b>\$ -</b>	<b>\$ 11,136,427</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget done per resolution 1562 and prior supplemental budget per resolution 1529



**Water SDC Fund**

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the fourth quarter is at approximately \$353,000 or 16 percent of the annual budget. Fourth quarter revenues are largely associated with the collection of SDC's with roughly 17 housing starts that paid SDC's during the quarter.

Expenditures are at roughly \$1.5 million through yearend. Fourth quarter expenditures are largely associated with the ASR well project, the master plan update and the water line expansion project.

At yearend, fund balance decreased roughly \$1.2 million. Fund balance is anticipated to recover with reimbursements expected for the water line expansion project and grant funding for the ASR well.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est Budget %	Annual Est. Budget Balance				
<b>Revenue</b>											
Interest	\$ 450	\$ -	-	\$ 1,800	\$ 5,973	332%	\$ (4,173)	\$ 4,000	\$ 9,087	227%	\$ (5,087)
System development charges	177,425	122,050	69%	709,700	347,033	49%	362,667	1,300,000	937,368	72%	362,632
Transfers	-	-	-	-	-	-	-	1,200,000	1,200,000	0%	-
Miscellaneous	-	-	-	-	-	-	-	-	41,782	-	(41,782)
Intergovernmental	375,000	-	-	1,500,000	-	0%	1,500,000	1,500,000	-	0%	1,500,000
<b>Total revenue</b>	<b>\$ 552,875</b>	<b>\$ 122,050</b>	<b>22%</b>	<b>\$ 2,211,500</b>	<b>\$ 353,006</b>	<b>16%</b>	<b>\$ 358,494</b>	<b>\$ 4,004,000</b>	<b>\$ 2,188,237</b>	<b>55%</b>	<b>\$ 1,815,763</b>
<b>Expenditures</b>											
Capital outlay											
Improvements	\$ 465,200	\$ 466,717	100%	\$ 1,860,800	\$ 1,373,687	74%	\$ 487,113	\$ 3,145,000	\$ 2,657,852	85%	\$ 487,148
Transfers	120,950	110,000	91%	483,800	144,266	30%	339,534	947,200	607,652	64%	339,548
Contingency	-	-	-	590,359	-	-	-	590,359	-	-	-
<b>Total expenditures</b>	<b>\$ 586,150</b>	<b>\$ 576,717</b>	<b>98%</b>	<b>\$ 2,934,959</b>	<b>\$ 1,517,953</b>	<b>52%</b>	<b>\$ 826,647</b>	<b>\$ 4,682,559</b>	<b>\$ 3,265,504</b>	<b>69.74%</b>	<b>\$ 826,696</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (33,275)</b>	<b>\$ (454,667)</b>	<b>-181%</b>	<b>\$ (723,459)</b>	<b>\$ (1,164,947)</b>	<b>-464%</b>	<b>\$ (468,153)</b>	<b>\$ (678,559)</b>			
<b>Beginning fund balance</b>	<b>723,459</b>	<b>251,333</b>	<b>35%</b>	<b>723,459</b>	<b>251,333</b>	<b>35%</b>		<b>678,559</b>			
<b>Ending fund balance</b>	<b>\$ 690,184</b>	<b>\$ (203,334)</b>	<b>-</b>	<b>\$ -</b>	<b>\$ (913,614)</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget done per resolution 1529

**Wastewater SDC Fund**

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the fourth quarter came in at approximately \$239,000 or 66 percent of the annual budget. Fourth quarter revenue can largely be attributed to SDC collection from roughly 17 housing starts that paid SDC's during the quarter.

Expenses through the fourth quarter are at roughly 54 percent of the annual budget. Fourth quarter expenses are largely from capital improvements associated with the master plan update and the water reuse project.

Fund balance decreased roughly \$41,000 or -19 percent.

	Current Quarter			Year to Date				Biennial	Biennial Budget	Biennial	Biennial Budget
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %	Annual Est. Annual Est.	Budget	to Date	Budget %	Remaining Balance
<b>Revenue</b>											
Interest	\$ 750	\$ 1,399	187%	\$ 3,000	\$ 5,408	180%	\$ (2,408)	\$ 4,000	\$ 6,586	165%	\$ (2,586)
System development charges	90,025	118,668	132%	360,100	233,274	65%	126,826	651,000	540,089	83%	110,911
<b>Total revenue</b>	\$ 90,775	\$ 120,067	132%	\$ 363,100	\$ 238,682	66%	\$ 124,418	\$ 655,000	\$ 546,675	83%	\$ 108,325
<b>Expenditures</b>											
Material and services	\$ 4,975	\$ -	-	\$ 19,900	\$ 12,028	60%	\$ 7,872	\$ 21,000	\$ 13,059	62%	\$ 7,941
Capital outlay											
Improvements	62,950	94,003	149%	251,800	202,701	81%	49,099	280,000	230,835	82%	49,165
Transfers	58,700	-	-	234,800	64,621	28%	170,179	449,000	278,753	62%	170,247
Contingency				13,660				13,660			
<b>Total expenditures</b>	\$ 126,625	\$ 94,003	74%	\$ 520,160	\$ 279,349	54%	\$ 227,151	\$ 763,660	\$ 522,647	68%	\$ 227,353
<b>Revenue over (under) expenditures</b>	\$ (35,850)	\$ 26,064	12%	\$ (157,060)	\$ (40,667)	-19%	\$ (102,733)	\$ (108,660)			
<b>Beginning fund balance</b>	157,060	218,410	139%	157,060	218,410	139%		108,660			
<b>Ending fund balance</b>	\$ 121,210	\$ 244,474	202%	\$ -	\$ 177,743	-		\$ -			

Notes: Supplemental budget done per resolution 1562 and prior supplemental budget per resolution 1529



**PERS/ POB Fund**

This fund accounts for the issuance of pension obligation debt to fund the City’s existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General Fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

Revenue collection ended the year at roughly 109 percent of the annual budget. Overall revenues are as anticipated with the annual transfer taking place in the fourth quarter. Interest revenue is higher than originally anticipated with the Local Government Investment Pool earning 4.05 percent at the end of the fourth quarter.

Expenditures through the fourth quarter are as anticipated with the debt service payments coming out in December and June annually.

Fund balance decreased approximately \$135,000 through the fourth quarter due to an interfund loan to the Police Department for Police cars.

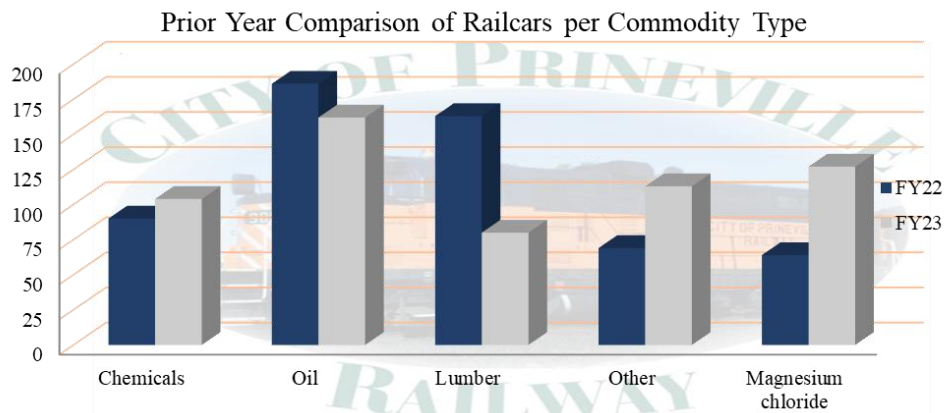
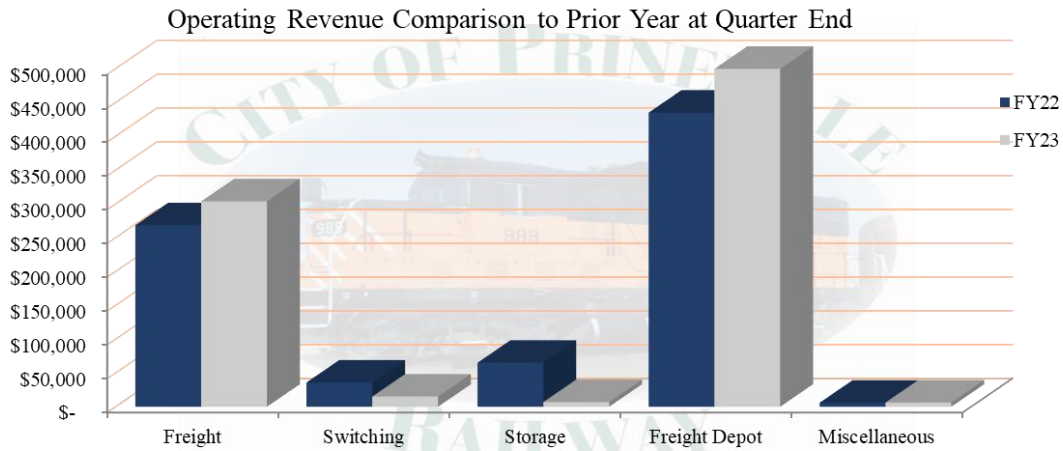
	Current Quarter			Year to Date			Annual Est. Budget Balance	Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %					
<b>Revenue</b>											
Charges for services	\$ 105,368	\$ 105,550	100%	\$ 421,470	\$ 422,200	100%	\$ (730)	\$ 815,200	\$ 822,300	101%	\$ (7,100)
Interest	650	16,853	2593%	2,600	46,601	1792%	(44,001)	10,000	54,071	541%	(44,071)
Transfer from other funds	25,000	100,000	400%	100,000	100,000	100%	-	200,000	200,000	100%	-
<b>Total revenue</b>	<b>\$ 131,018</b>	<b>\$ 222,403</b>	<b>170%</b>	<b>\$ 524,070</b>	<b>\$ 568,801</b>	<b>109%</b>	<b>\$ (44,731)</b>	<b>\$ 1,025,200</b>	<b>\$ 1,076,371</b>	<b>105%</b>	<b>\$ (51,171)</b>
<b>Expenditures</b>											
Personnel services	\$ -	\$ -	-	\$ -	\$ -	-	-	\$ -	\$ -	-	\$ -
Transfers	95,000	380,000	400%	380,000	380,000	100%	-	380,000	380,000	100%	-
Debt service											
Principal - POB 2013	65,070	260,122	400%	260,280	260,122	100%	158	497,500	497,334	100%	166
Interest - POB 2013	15,825	31,647	200%	63,300	63,295	100%	5	135,400	135,367	100%	33
Contingency				1,064,908				1,064,818			
<b>Total expenditures</b>	<b>\$ 175,895</b>	<b>\$ 671,769</b>	<b>382%</b>	<b>\$ 1,768,488</b>	<b>\$ 703,417</b>	<b>40%</b>	<b>\$ 163</b>	<b>\$ 2,077,718</b>	<b>\$ 1,012,701</b>	<b>49%</b>	<b>\$ 199</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (44,878)</b>	<b>\$ (449,366)</b>	<b>-29%</b>	<b>\$ (1,244,418)</b>	<b>\$ (134,616)</b>	<b>-9%</b>	<b>\$ (44,894)</b>	<b>\$ (1,052,518)</b>			
<b>Debt service reserve</b>	<b>323,500</b>			<b>323,500</b>				<b>323,500</b>			<b>299,200</b>
<b>Beginning fund balance</b>	<b>1,567,918</b>	<b>1,575,757</b>	<b>100%</b>	<b>1,567,918</b>	<b>1,575,757</b>	<b>100%</b>		<b>1,376,018</b>			
<b>Ending fund balance</b>	<b>\$ 1,523,041</b>	<b>\$ 1,126,391</b>	<b>74%</b>	<b>\$ -</b>	<b>\$ 1,441,141</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget done per resolution 1562

**Railroad Fund**

This fund accounts for the activities of the City’s railroad operation and for the City’s freight depot operation. Starting in FY 14 the Railroad and Freight Depot Funds were consolidated. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

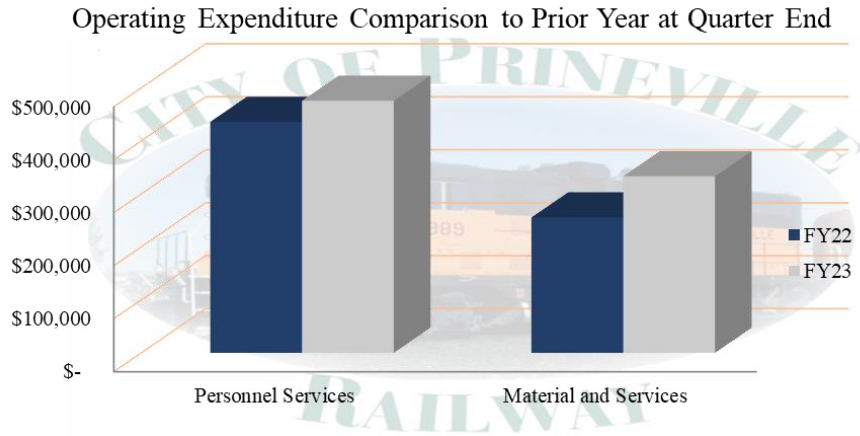
Fourth quarter revenue collections are at approximately \$976,000 or 98 percent of the annual budget. Charges for services for the railroad are at approximately \$325,000 or 87 percent of the annual budget, with the freight depot at approximately \$500,000 or 136 percent of annual budget. Overall charges for services are up slightly in comparison to the prior year. Contributing to the increase is the fourth quarter freight charges outperforming the prior year quarter end by over 50 percent largely due to an increase in McCall Oil cars and feed cars, and freight depot charges for services being up 15 percent. The average freight charge in comparison to the prior year has increased roughly \$48 per car due to increased fuel surcharges and increased diversity in commodities being hauled. Increases in freight depot charges for services is largely due to increased lease revenue from Heniff Transportation and an increase of customers utilizing the freight depot. Below is a prior year comparison of operating revenues for the Railroad Fund and a comparison of the number of cars per commodity type.





**Railroad Fund - Continued**

Overall expenditures at quarter end are at approximately \$900,000 or 41 percent of the annual budget. Materials and services are at roughly 83 percent of the annual budget or \$333,000, which includes approximately \$93,000 in annual liability insurance. Overall operating expenditures are up in comparison to the prior year 17 percent with increases in personnel costs, property insurance, track supplies, signal maintenance, utilities and the repairing of one of the garage doors at the freight depot. Below is a graph comparison of operating expenditures at quarter end to prior year.



Fund balance increased roughly \$76,000 or 6 percent through yearend. Beginning fund balance for FY 24 is estimated at \$1.3 million.

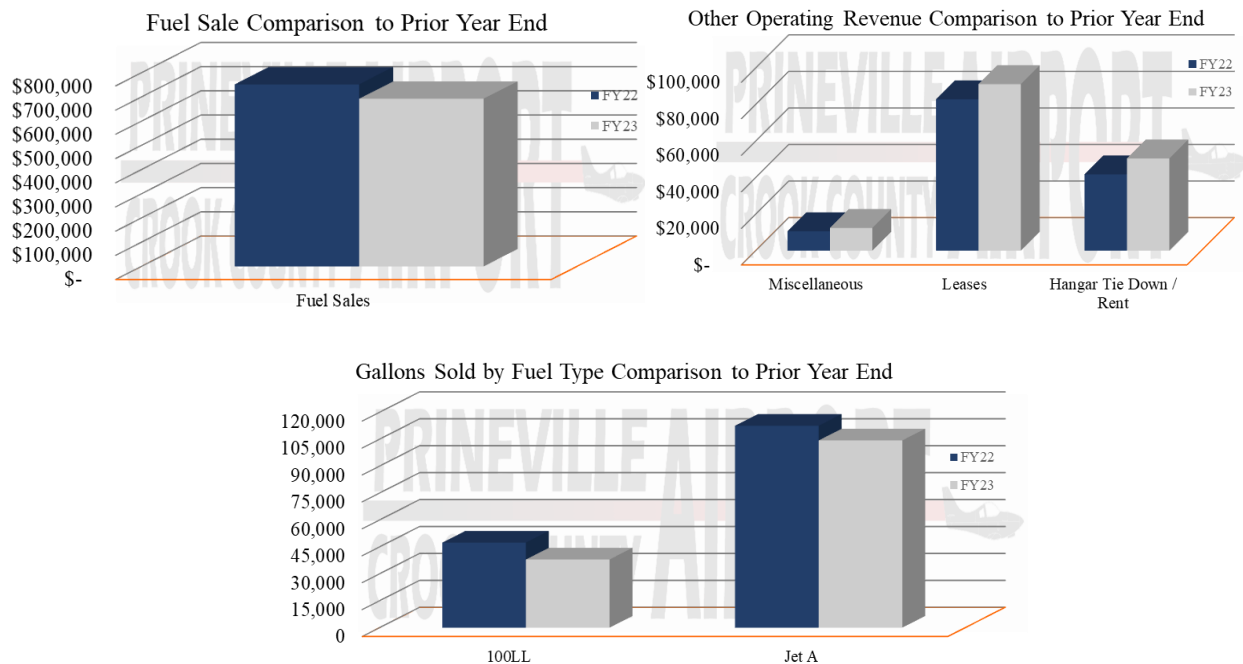
	Current Quarter		Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance	
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %					Annual Est. Budget Balance
<b>Revenue</b>											
Charges for services											
Railroad	\$ 93,000	\$ 114,559	123%	\$ 372,000	\$ 325,007	87%	\$ 46,993	\$ 682,000	\$ 635,240	93%	\$ 46,760
Freight Depot	91,750	133,550	146%	367,000	499,675	136%	(132,675)	784,000	934,553	119%	(150,553)
Use of money and property	54,500	20,829	38%	218,000	65,697	30%	152,303	319,600	167,162	52%	152,438
Miscellaneous	11,000	1,791	16%	44,000	86,015	195%	(42,015)	215,000	257,459	120%	(42,459)
<b>Total revenue</b>	<b>\$ 250,250</b>	<b>\$ 270,728</b>	<b>108%</b>	<b>\$ 1,001,000</b>	<b>\$ 976,395</b>	<b>98%</b>	<b>\$ 24,605</b>	<b>\$ 2,000,600</b>	<b>\$ 1,994,415</b>	<b>100%</b>	<b>\$ 6,185</b>
<b>Expenditures</b>											
Personnel services	\$ 125,000	\$ 125,078	100%	\$ 500,000	\$ 475,642	95%	\$ 24,358	\$ 935,800	\$ 911,408	97%	\$ 24,392
Material and services	100,425	53,285	53%	401,700	333,151	83%	68,549	654,100	588,565	90%	65,535
Capital outlay											
Improvements	4,225	-	-	16,900	-	-	16,900	205,000	176,612	86%	28,388
Transfers	22,875	22,875	100%	91,500	91,500	100%	-	182,600	182,600	100%	-
Contingency				1,208,560				1,208,560			
<b>Total expenditures</b>	<b>\$ 252,525</b>	<b>\$ 201,238</b>	<b>80%</b>	<b>\$ 2,218,660</b>	<b>\$ 900,293</b>	<b>41%</b>	<b>\$ 109,807</b>	<b>\$ 3,186,060</b>	<b>\$ 1,859,185</b>	<b>58%</b>	<b>\$ 118,315</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (2,275)</b>	<b>\$ 69,491</b>	<b>6%</b>	<b>\$ (1,217,660)</b>	<b>\$ 76,101</b>	<b>6%</b>	<b>\$ (85,201)</b>	<b>(1,185,460)</b>			
<b>Beginning fund balance</b>	<b>1,217,660</b>	<b>1,225,724</b>	<b>101%</b>	<b>1,217,660</b>	<b>1,225,724</b>	<b>101%</b>		<b>1,185,460</b>			
<b>Ending fund balance</b>	<b>\$ 1,215,385</b>	<b>\$ 1,295,215</b>	<b>107%</b>	<b>\$ -</b>	<b>\$ 1,301,825</b>	<b>-</b>		<b>\$ -</b>			

Notes: Budget adjustment done per res. No. 1563

**Airport Fund**

This fund accounts for the activities of the airport. The airport’s main source of operating revenue is through charges for services that revolve around fuel sales and hangar leases. Expenditures are for general operations of the airport including cost of goods sold, maintenance and capital improvements.

Revenue collection through yearend came in at approximately 85 percent of the annual budget or \$1.1 million. Overall charges for services are down approximately 5 percent over the prior year largely due to flight training that took place during the fourth quarter in the prior year. Fuel margins at quarter end were 23 percent for Jet A and 37 percent for 100LL. Below are prior year comparison for operating revenue making up charges for services and gallons sold comparisons for fuel.

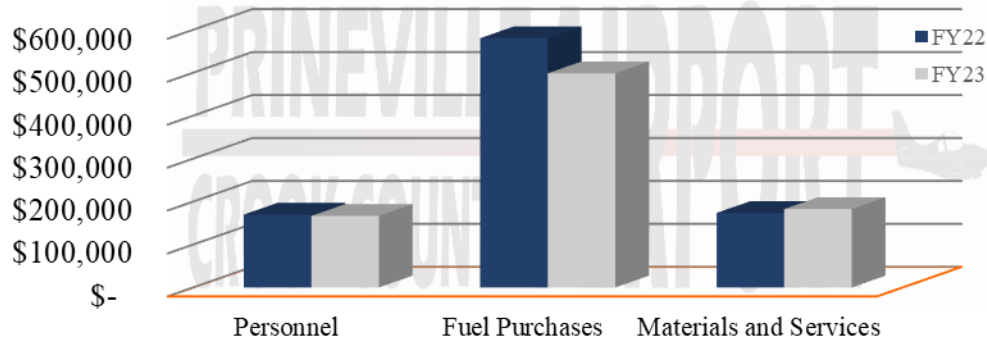


Overall use of the airport has increased over the last year with the increased activity largely being associated with flight training. Hangar occupancy remains at 100 percent and ramp occupancy continues to be roughly between 20 to 30 percent depending on weather. Hangars are continuing to be built at the airport with a new hangar project starting next year.

Overall expenditures at quarter end are at approximately \$1 million or 74 percent of the annual budget. Overall operating expenses are down roughly 8 percent over the prior year with fuel expenses being down in line with fuel sales . Fuel inventory is at approximately \$63,000 at quarter end. On the following page is a prior year comparison of operating expenditures at yearend.

**Airport Fund – Continued**

**Operating Expenditure Comparison to Prior Year End**



Fund balance increased roughly \$128,000 through the fourth quarter. Beginning fund balance for FY 24 is estimated to be at roughly \$199,000.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %	Annual Est. Budget Balance				
<b>Revenue</b>											
Intergovernmental	\$ 62,500	\$ -	-	\$ 250,000	\$ 195,757	78%	\$ 54,243	\$ 430,000	\$ 375,757	87%	\$ 54,243
Charges for services	234,850	256,753	109%	939,400	846,659	90%	92,741	1,874,000	1,733,902	93%	140,098
Interest	200	1,586	793%	800	3,085	386%	(2,285)	1,000	3,298	330%	(2,298)
Transfers	37,500	-	-	150,000	100,000	67%	50,000	200,000	150,000	75%	50,000
<b>Total revenue</b>	<b>\$ 335,050</b>	<b>\$ 258,340</b>	<b>77%</b>	<b>\$ 1,340,200</b>	<b>\$ 1,145,500</b>	<b>85%</b>	<b>\$ 194,700</b>	<b>\$ 2,505,000</b>	<b>\$ 2,262,958</b>	<b>90%</b>	<b>\$ 242,042</b>
<b>Expenditures</b>											
Personnel service	\$ 42,050	\$ 43,655	104%	\$ 168,200	\$ 166,730	99%	\$ 1,470	\$ 338,000	\$ 336,451	100%	\$ 1,549
Materials and services	222,525	204,633	92%	890,100	681,230	77%	208,870	1,678,000	1,460,297	87%	217,703
Capital outlay	25	-	-	100	-	0%	100	100	-	0%	100
Debt service											
Les Schwab Hangar	6,250	-	-	25,000	-	-	25,000	50,000	-	0%	50,000
Transfers	51,400	13,900	27%	205,600	169,357	82%	36,243	389,200	352,957	91%	36,243
Contingency				85,136				85,136			
<b>Total expenditures</b>	<b>\$ 322,250</b>	<b>\$ 262,188</b>	<b>81%</b>	<b>\$ 1,374,136</b>	<b>\$ 1,017,317</b>	<b>74%</b>	<b>\$ 271,683</b>	<b>\$ 2,540,436</b>	<b>\$ 2,149,706</b>	<b>85%</b>	<b>\$ 305,595</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 12,800</b>	<b>\$ (3,848)</b>	<b>-5%</b>	<b>\$ (33,936)</b>	<b>\$ 128,183</b>	<b>182%</b>	<b>\$ (76,983)</b>	<b>\$ (35,436)</b>			
<b>Beginning fund balance</b>	<b>33,936</b>	<b>70,551</b>	<b>208%</b>	<b>33,936</b>	<b>70,551</b>	<b>208%</b>		<b>35,436</b>			
<b>Ending fund balance</b>	<b>\$ 46,736</b>	<b>\$ 66,703</b>	<b>143%</b>	<b>\$ -</b>	<b>\$ 198,734</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget done per resolution 1562 and prior supplemental budget per resolution 1529



**Water Fund**

This fund accounts for the activities of the City’s water utility. The primary source of revenue is water sales and expenditures are for the operation of the system including repair and maintenance of infrastructure.

Overall revenue collection through the fourth quarter came in at approximately \$3.5 million or 80 percent of the annual budget. Revenue associated with charges for service came in at roughly \$3.4 million which is an increase in comparison to the prior year of roughly \$10,000. This slight increase can largely be attributed to rate increases.

Fourth quarter expenditures are at approximately \$3.9 million or 78 percent of the annual budget. Materials and services came in at roughly 86 percent of the annual budget with roughly \$80,000 coming in during the fourth quarter for testing, calibrating and developing the operations manual for the water treatment facility. Fourth quarter capital expenditures are at roughly 82 percent of the annual budget and are largely associated with waterline rehabilitation projects and three wells going down during the year.

Fund balance decreased roughly \$400,000 or -20 percent through the year. FY 24 beginning fund balance is estimated to be at roughly \$1.6 million.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est Budget %	Annual Est. Budget Balance				
Charges for services	\$ 1,048,150	\$ 748,548	71%	\$ 4,192,600	\$ 3,369,331	80%	\$ 823,269	\$ 6,635,000	\$ 6,728,919	101%	\$ (93,919)
Interest	1,250	9,673	774%	5,000	31,694	634%	(26,694)	10,000	36,740	367%	(26,740)
Miscellaneous	-	11,227	-	-	56,110	-	(56,110)	1,000	124,660	12466%	(123,660)
Transfers	35,250	-	-	141,000	24,884	18%	116,116	340,600	224,441	66%	116,159
<b>Total revenue</b>	<b>\$ 1,084,650</b>	<b>\$ 769,448</b>	<b>71%</b>	<b>\$ 4,338,600</b>	<b>\$ 3,482,020</b>	<b>80%</b>	<b>\$ 856,580</b>	<b>\$ 8,901,700</b>	<b>\$ 9,029,796</b>	<b>101%</b>	<b>\$ (128,096)</b>
<b>Expenditures</b>											
Materials and services	\$ 314,625	\$ 266,479	85%	\$ 1,258,500	\$ 1,076,506	86%	\$ 181,994	1,970,800	\$ 1,801,168	91%	\$ 169,632
Franchise fee expense	37,000	37,000	100%	148,000	148,000	100%	-	292,000	292,000	100%	-
Capital outlay											
Improvements	277,000	22,015	8%	1,108,000	907,592	82%	200,408	1,255,000	1,054,859	84%	200,141
Debt service											
Principal											
Refunding bond 2017	-	-	-	-	-	-	-	1,892,200	1,892,115	100%	85
Water revenue bond ASR	36,100	-	-	144,400	-	-	144,400	144,400	-	0%	144,400
2021 Refinancing	40,050	160,194	-	160,200	160,194	-	-	326,100	326,081	100%	19
Interest											
Refunding bond 2017	-	-	-	-	-	-	-	14,000	13,753	98%	247
Water revenue bond ASR	27,800	-	-	111,200	39,000	35%	72,200	134,000	62,537	47%	71,463
2021 Refinancing	5,300	10,583	200%	21,200	21,165	100%	35	36,100	36,098	100%	2
Transfers	382,425	382,425	100%	1,529,700	1,529,700	100%	-	3,036,000	3,036,000	100%	-
Contingency				515,818				516,518			
<b>Total expenditures</b>	<b>\$ 1,120,300</b>	<b>\$ 878,696</b>	<b>78%</b>	<b>\$ 4,997,018</b>	<b>\$ 3,882,157</b>	<b>78%</b>	<b>\$ 599,037</b>	<b>\$ 9,617,118</b>	<b>\$ 8,514,611</b>	<b>89%</b>	<b>\$ 585,989</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (35,650)</b>	<b>\$ (109,248)</b>	<b>-</b>	<b>\$ (658,418)</b>	<b>\$ (400,138)</b>	<b>-20%</b>	<b>\$ 257,543</b>	<b>\$ (715,418)</b>			
<b>Debt service reserve</b>	<b>336,200</b>			<b>336,200</b>				<b>336,200</b>			
<b>Beginning fund balance</b>	<b>994,618</b>	<b>2,006,747</b>	<b>202%</b>	<b>994,618</b>	<b>2,006,747</b>	<b>202%</b>		<b>1,051,618</b>			
<b>Ending fund balance</b>	<b>\$ 958,968</b>	<b>\$ 1,897,499</b>	<b>198%</b>	<b>\$ -</b>	<b>\$ 1,606,609</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget done per resolution 1562 and prior supplemental budget per resolution 1529

**Wastewater Fund**

This fund accounts for the activities of the City’s wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at yearend is at approximately \$4.4 million or 93 percent of the annual budget. Revenue collection for charges for services is roughly \$4.2 million or 95 percent of annual budget which is a decrease of approximately \$116,000 from the prior year. This decrease can largely be attributed to less water usage over the summer resulting in less sewer by consumption charges and a decrease in sewer connection charges.

Expenditures at quarter end came in at roughly \$4.7 million or 79 percent of the annual budget with all appropriation categories coming in at or below budget at yearend. Capital expenditures through the fourth quarter totaled approximately \$399,000 and were largely for a new pump at the wastewater treatment plant (WWTP), rock crushing, a new push camera, a new irrigation mainline, SCADA upgrades and WWTP chlorination conversion.

Fund balance is at roughly \$2 million, a decrease of \$344,000 at yearend.

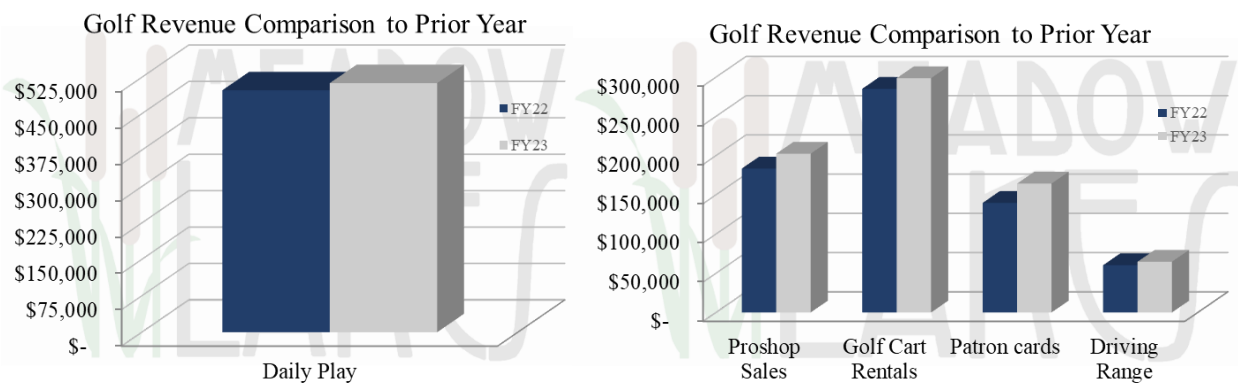
Revenue	Current Quarter		Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance	
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est Budget %					Annual Est. Budget Balance
Charges for services	\$ 1,099,225	\$ 1,014,179	92%	\$ 4,396,900	\$ 4,161,806	95%	\$ 235,094	\$ 8,644,300	\$ 8,439,498	98%	\$ 204,802
Interest	2,225	17,224	774%	8,900	54,666	614%	(45,766)	20,000	65,824	329%	(45,824)
Transfers	-	-	-	-	-	-	-	511,300	511,300	100%	-
Miscellaneous	21,950	509	2%	87,800	78,441	89%	9,359	167,400	158,014	94%	9,386
SDCs - reimbursement fees	42,875	-	-	171,500	60,058	35%	111,442	371,000	259,586	70%	111,414
Debt proceeds	-	-	-	-	-	-	-	4,961,500	4,961,475	100%	4,961,500
Intergovernmental	-	-	-	-	-	-	-	-	126	-	-
<b>Total revenue</b>	<b>\$ 1,166,275</b>	<b>\$ 1,031,912</b>	<b>88%</b>	<b>\$ 4,665,100</b>	<b>\$ 4,354,971</b>	<b>93%</b>	<b>\$ 310,129</b>	<b>\$ 14,675,500</b>	<b>\$ 14,395,823</b>	<b>98%</b>	<b>\$ 5,241,278</b>
<b>Expenditures</b>											
Personnel services	\$ 81,825	\$ 64,685	79%	\$ 327,300	\$ 242,781	74%	\$ 84,519	\$ 509,600	\$ 424,997	83%	\$ 84,603
Materials and services	278,200	173,219	62%	1,112,800	888,522	80%	224,278	2,838,600	2,634,819	93%	203,781
Franchise fee expense	51,250	51,250	100%	205,000	205,000	100%	-	401,000	401,000	100%	-
Capital outlay											
Improvements	184,050	161,990	88%	736,200	399,474	54%	336,726	1,256,600	919,820	73%	336,780
Debt service											
Principal											
2021 Refinancing	183,175	732,468	400%	732,700	732,468	100%	232	1,179,000	1,178,737	100%	263
DEQ CWSRF R74682/2	-	-	-	-	-	-	-	2,962,200	2,962,108	100%	92
Refunding 2017	-	-	-	-	-	-	-	2,207,900	2,207,885	100%	15
State of Oregon IFA	6,900	-	-	27,600	27,563	100%	37	54,900	54,854	100%	46
USDA 2015	15,675	-	-	62,700	62,597	100%	103	123,600	123,519	100%	81
Interest											
2021 Refinancing	13,700	27,427	200%	54,800	54,744	100%	56	93,500	93,433	100%	67
DEQ CWSRF R74682/2	-	-	-	-	-	-	-	45,300	45,291	100%	9
Refunding 2017	-	-	-	-	-	-	-	16,100	16,048	100%	52
State of Oregon IFA	1,625	-	-	6,500	6,492	100%	8	13,300	13,256	100%	44
USDA 2015	25,925	-	-	103,700	103,563	100%	137	208,900	208,801	100%	99
Fees											
DEQ CWSRF R74682/2	-	-	-	-	-	-	-	14,900	14,811	99%	89
Transfers	494,000	494,000	100%	1,976,000	1,976,000	100%	-	3,911,900	3,911,900	100%	-
Contingency				602,224				602,224			
<b>Total expenditures</b>	<b>\$ 1,336,325</b>	<b>\$ 1,705,039</b>	<b>128%</b>	<b>\$ 5,947,524</b>	<b>\$ 4,699,203</b>	<b>79%</b>	<b>\$ 646,097</b>	<b>\$ 16,439,524</b>	<b>\$ 15,211,279</b>	<b>93%</b>	<b>\$ 626,021</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (170,050)</b>	<b>\$ (673,127)</b>	<b>-28%</b>	<b>\$ (1,282,424)</b>	<b>\$ (344,232)</b>	<b>-14%</b>	<b>\$ (335,968)</b>	<b>\$ (1,764,024)</b>			
<b>Other resources / (requirements)</b>											
Debt service reserve		790,000		790,000				790,000			
Capital reserve											
<b>Beginning fund balance</b>	<b>2,072,424</b>	<b>2,401,067</b>	<b>116%</b>	<b>2,072,424</b>	<b>2,401,067</b>	<b>116%</b>		<b>2,554,024</b>			
<b>Ending fund balance</b>	<b>\$ 1,902,374</b>	<b>\$ 1,727,940</b>	<b>91%</b>	<b>\$ -</b>	<b>\$ 2,056,835</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget per resolution 1529

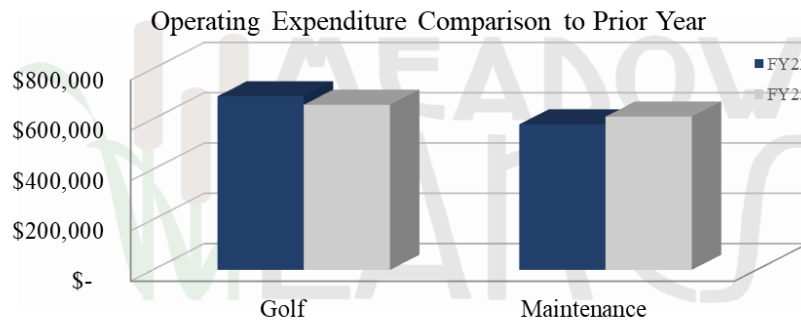
**Golf Course and Restaurant Fund**

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant lease revenue and an operating payment from the City’s Wastewater Fund for treatment.

Overall revenue collection is at approximately \$1.8 million at yearend or 135 percent of the annual budget. Golf operating revenue came in at about \$1.3 million or 153 percent of the annual budget which is up roughly \$89,000 in comparison to the prior year. Rounds of golf are down by roughly 700 rounds compared to the prior year with the course being closed roughly 48 days due to weather earlier in the year. The golf course had a record breaking fourth quarter which led to revenues increasing over the prior year over 7 percent. Below is a comparison to the prior year of the significant operating revenue sources



Expenditures at quarter end came in at roughly \$1.5 million or 83 percent of the annual budget. Golf course operating expenditures are down roughly 5 percent and maintenance expenditures are up roughly 5 percent over the prior year at yearend. The maintenance increase can largely be attributed to personnel costs, gas increases, and needed golf course maintenance. Below is a comparison of operating only expenditures to the prior year by department.





**Golf Course and Restaurant Fund – Continued**

Fund balance increased roughly \$347,000 or 46 percent through yearend. Beginning fund balance is estimated at approximately \$1.1 million for FY 24.

Revenue	Current Quarter			Year to Date			Annual Est. Budget Balance	Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %					
Charges for services											
Golf Course	\$ 210,250	\$ 513,460	244%	\$ 841,000	\$ 1,285,683	153%	\$ (444,683)	\$ 2,037,800	\$ 2,482,576	122%	\$ (444,776)
Waste Disposal	92,500	17,500	19%	370,000	370,000	100%	-	740,000	740,000	100%	-
Restaurant	8,225	7,500	91%	32,900	26,500	81%	6,400	57,700	51,360	89%	6,340
Interest	1,975	9,768	495%	7,900	26,539	336%	(18,639)	12,000	30,698	256%	(18,698)
Transfers	25,000	100,000	400%	100,000	100,000	100%	-	200,000	200,000	100%	-
Miscellaneous	-	4,494	-	-	17,461	-	(17,461)	19,900	44,182	222%	(24,282)
Debt Proceeds	-	-	-	-	-	-	-	363,600	596,044	164%	(232,444)
<b>Total revenue</b>	<b>\$ 337,950</b>	<b>\$ 652,722</b>	<b>193%</b>	<b>\$ 1,351,800</b>	<b>\$ 1,826,182</b>	<b>135%</b>	<b>\$ (474,382)</b>	<b>\$ 3,431,000</b>	<b>\$ 4,144,859</b>	<b>121%</b>	<b>\$ (713,859)</b>
<b>Expenditures</b>											
Golf Course	\$ 182,075	\$ 219,188	120%	\$ 728,300	\$ 717,676	99%	\$ 10,624	\$ 1,848,400	\$ 1,814,801	98%	\$ 33,599
Waste Disposal	162,750	121,932	75%	651,000	609,767	94%	41,233	1,230,000	1,188,742	97%	41,258
Restaurant	9,525	8,760	92%	38,100	27,295	72%	10,805	66,200	55,328	84%	10,872
Debt service											
Principal - Refunding 2021	29,600	118,394	400%	118,400	118,394	100%	6	226,500	226,489	100%	11
Interest - Refunding 2021	1,480	2,605	176%	5,920	5,557	94%	363	10,570	10,604	100%	(34)
Principal - 2017 bond	-	-	-	-	-	-	-	264,000	264,000	100%	-
Interest - 2017 bond	-	-	-	-	-	-	-	1,950	1,919	98%	31
Contingency				240,705				72,405			
<b>Total expenditures</b>	<b>\$ 385,430</b>	<b>\$ 470,879</b>	<b>122%</b>	<b>\$ 1,782,425</b>	<b>\$ 1,478,689</b>	<b>83%</b>	<b>\$ 63,031</b>	<b>\$ 3,720,025</b>	<b>\$ 3,561,883</b>	<b>96%</b>	<b>\$ 85,737</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (47,480)</b>	<b>\$ 181,843</b>	<b>24%</b>	<b>\$ (430,625)</b>	<b>\$ 347,493</b>	<b>46%</b>	<b>\$ (537,413)</b>	<b>\$ (289,025)</b>			
<b>Debt service reserve</b>	<b>131,000</b>			<b>131,000</b>				<b>131,000</b>			
<b>Beginning fund balance</b>	<b>561,625</b>	<b>754,036</b>	<b>134%</b>	<b>561,625</b>	<b>754,036</b>	<b>134%</b>		<b>420,025</b>			
<b>Ending fund balance</b>	<b>\$ 514,145</b>	<b>\$ 935,879</b>	<b>182%</b>	<b>\$ -</b>	<b>\$ 1,101,529</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget done per resolution 1562 and budget adjustment done per resolution 1528



Golf Course in June 2023

June 30, 2023

### ***Administration and Financial Support Services Fund***

This fund accounts for the activities of the City Manager's office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection came in at approximately \$3.2 million or 102 percent of the annual budget. Charges for services are largely associated with Internal Service Fund transfers totaling \$3 million. Interest revenue is roughly 1541 percent of the annual budget. Investment interest has been on the rise over the last four quarters positively affecting all of the City funds. At fourth quarter end the City's investment accounts had approximately \$23.8 million in them and was earning over 4 percent.

Overall expenditures at yearend are at approximately 92 percent of the annual budget or \$3.3 million. All departments came in under budget with the supplemental budget that was done in June and the budget adjustment that was done in January.

Fund balance decreased roughly \$166,000 or -19 percent through the fourth quarter. FY 24 estimated beginning fund balance is roughly \$371,000.



*June 2023 City Hall healthy potluck.*



**Administration and Financial Support Services Fund - Continued**

Revenue	Current Quarter			Year to Date			Annual Est. Budget Balance	Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Budget %					
Charges for services	\$ 726,675	\$ 775,591	107%	\$ 2,906,700	\$ 3,139,559	108%	\$ (232,859)	\$ 6,105,600	\$ 6,338,486	104%	\$ (232,886)
Intergovernmental	43,750	-	0%	175,000	-	0%	175,000	275,000	502	0%	274,498
Transfers	-	-	-	-	-	-	-	-	29,435	-	-
Interest	325	6,844	2106%	1,300	20,032	1541%	(18,732)	5,000	23,719	474%	(18,719)
<b>Total revenue</b>	<b>\$ 770,750</b>	<b>\$ 782,435</b>	<b>102%</b>	<b>\$ 3,083,000</b>	<b>\$ 3,159,591</b>	<b>102%</b>	<b>\$ (76,591)</b>	<b>\$ 6,385,600</b>	<b>\$ 6,392,143</b>	<b>100%</b>	<b>\$ 22,893</b>
<b>Expenditures</b>											
City Council	\$ 29,175	\$ 14,670	50%	\$ 116,700	\$ 91,158	78%	\$ 25,542	\$ 185,300	\$ 159,726	86%	\$ 25,574
Administration / Team Services	243,575	308,524	127%	974,300	947,091	97%	27,209	1,903,000	1,875,710	99%	27,290
Financial Services	288,475	282,115	98%	1,153,900	1,097,560	95%	56,340	2,166,300	2,109,877	97%	56,423
Information Technology	333,375	243,398	73%	1,333,500	1,189,797	89%	143,703	2,768,900	2,569,774	93%	199,126
Contingency				39,449				5,049			
<b>Total expenditures</b>	<b>\$ 894,600</b>	<b>\$ 848,706</b>	<b>95%</b>	<b>\$ 3,617,849</b>	<b>\$ 3,325,605</b>	<b>92%</b>	<b>\$ 252,795</b>	<b>\$ 7,028,549</b>	<b>\$ 6,715,087</b>	<b>96%</b>	<b>\$ 308,413</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (123,850)</b>	<b>\$ (66,270)</b>	<b>-</b>	<b>\$ (534,849)</b>	<b>\$ (166,014)</b>	<b>-31%</b>	<b>\$ (329,386)</b>	<b>\$ (642,949)</b>			
<b>Beginning fund balance</b>	<b>534,849</b>	<b>536,969</b>	<b>100%</b>	<b>534,849</b>	<b>536,969</b>	<b>100%</b>		<b>642,949</b>			
<b>Ending fund balance</b>	<b>\$ 410,999</b>	<b>\$ 470,699</b>	<b>115%</b>	<b>\$ -</b>	<b>\$ 370,955</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget done per resolution 1562 and prior budget adjustment done per resolution 1528



*Photo Credit: Kelsey Rickart of Rickart Photography*

*June 2023 cattle drive.*



June 30, 2023

### ***Building Facilities Fund***

This fund accounts for the operating costs of the city hall facility and related debt service, police facility, public works facility, Barnes Butte Complex and the community development block grant (CDBG) for the senior center. Revenue is received through rental charges to user departments, grants and activities.

Overall revenues are roughly \$1.3 million or 84 percent of the annual budget. Fourth quarter revenues are largely associated with user rents and transfers and an Oregon State Park grant that was for paving at the Barnes Butte facility.

Expenditures through the fourth quarter are roughly 88 percent of the annual budget. All departments are running at or below budget at yearend. Debt service payments for the City Hall Department and Police Facility were made during the fourth quarter totaling \$100,000 and \$346,000 respectively. Capital outlay totaling roughly \$220,000 in the Barnes Butte Department was associated with trail paving.

Fund balance decreased roughly \$360,000 or -35 percent through yearend. FY 24 beginning fund balance is estimated at \$666,000.



*City Hall on Flag Day in June 2023.*

**Building Facilities Fund – Continued**

Revenue	Current Quarter			Year to Date			Annual Est. Annual Est.	Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Budget %					
Rent	\$ 57,825	\$ 56,650	98%	\$ 231,300	\$ 226,600	98%	\$ 4,700	\$ 451,300	\$ 446,600	99%	\$ 4,700
Transfers	214,875	216,875	101%	859,500	867,500	101%	(8,000)	1,995,700	2,003,700	100%	(8,000)
Miscellaneous	105,675	12,913	12%	422,700	18,842	4%	403,858	433,500	364,913	84%	68,587
Debt proceeds	-	-	-	-	-	-	-	986,800	986,811	100%	(11)
Intergovernmental	-	146,703	-	-	146,703	-	(146,703)	411,000	173,419	42%	237,581
Sale of Assets	-	-	-	-	-	-	-	-	335,230	-	(335,230)
Interest	1,375	7,220	525%	5,500	21,642	393%	(16,142)	10,000	24,834	248%	(14,834)
<b>Total revenue</b>	<b>\$ 379,750</b>	<b>\$ 440,362</b>	<b>116%</b>	<b>\$ 1,519,000</b>	<b>\$ 1,281,286</b>	<b>84%</b>	<b>\$ 237,714</b>	<b>\$ 4,288,300</b>	<b>\$ 4,335,507</b>	<b>101%</b>	<b>\$ (47,207)</b>
<b>Expenditures</b>											
City Hall facilities	\$ 57,950	\$ 149,483	258%	\$ 231,800	\$ 227,278	98%	\$ 4,522	\$ 1,509,100	\$ 1,407,485	93%	\$ 101,615
Police facilities	143,300	382,169	267%	573,200	533,439	93%	39,761	1,181,200	1,123,429	95%	57,771
CDBG - Sr. Center	-	-	-	-	-	-	-	15,000	14,966	100%	34
Public Works facilities	11,000	9,341	85%	44,000	42,452	96%	1,548	79,000	74,444	94%	4,556
Barnes Butte	252,300	241,053	96%	1,009,200	838,287	83%	170,913	1,323,300	1,162,332	88%	160,968
Contingency	-	-	-	828	-	-	-	828	-	-	-
<b>Total expenditures</b>	<b>\$ 464,550</b>	<b>\$ 782,046</b>	<b>168%</b>	<b>\$ 1,859,028</b>	<b>\$ 1,641,456</b>	<b>88%</b>	<b>\$ 216,744</b>	<b>\$ 4,108,428</b>	<b>\$ 3,782,656</b>	<b>92%</b>	<b>\$ 324,944</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (84,800)</b>	<b>\$ (341,684)</b>	<b>-</b>	<b>\$ (340,028)</b>	<b>\$ (360,170)</b>	<b>-35%</b>	<b>\$ 20,970</b>	<b>\$ 179,872</b>			
<b>Other requirements</b>											
Debt service reserve	237,900	-	-	237,900	-	-	-	542,300	-	-	542,300
<b>Beginning fund balance</b>	<b>577,928</b>	<b>1,026,217</b>	<b>178%</b>	<b>577,928</b>	<b>1,026,217</b>	<b>178%</b>		<b>362,428</b>			
<b>Ending fund balance</b>	<b>\$ 493,128</b>	<b>\$ 684,533</b>	<b>139%</b>	<b>\$ -</b>	<b>\$ 666,047</b>	<b>-</b>		<b>\$ -</b>			

Notes: Supplemental budget done per resolution 1562 and prior supplemental budget per resolution 1529



Trail paving work was completed during the fourth quarter at Barnes Butte



**Plaza Maintenance Fund**

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city, starting FY 13, now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

Revenues are as anticipated with the contract stating that the fund balance is not to exceed \$50,000 with both the County and the City contributing equally.

Fourth quarter materials and services are for contracted grounds keeping.

FY 24 beginning fund balance is estimated to be roughly \$39,000.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est Budget %	Annual Est. Budget Balance				
Intergovernmental	\$ 2,500	\$ -	-	\$ 10,000	\$ 8,729	87%	\$ 1,271	\$ 20,000	\$ 18,729	94%	\$ 1,271
Interest	75	282	376%	300	863	288%	(563)	400	1,021	255%	(621)
Transfers	2,500	8,729	349%	10,000	8,729	87%	1,271	20,000	18,729	94%	1,271
<b>Total revenue</b>	<b>\$ 5,075</b>	<b>\$ 9,011</b>	<b>178%</b>	<b>\$ 20,300</b>	<b>\$ 18,322</b>	<b>90%</b>	<b>\$ 1,979</b>	<b>\$ 40,400</b>	<b>\$ 38,480</b>	<b>95%</b>	<b>\$ 1,920</b>
<b>Expenditures</b>											
Materials and services	\$ 3,500	\$ 1,867	53%	\$ 14,000	\$ 9,532	68%	\$ 4,469	\$ 43,000	\$ 18,466	43%	\$ 24,534
Transfers	500	500	100%	2,000	2,000	100%	-	4,000	4,000	100%	-
Contingency				18,902				18,802			
<b>Total expenditures</b>	<b>\$ 4,000</b>	<b>\$ 2,367</b>	<b>59%</b>	<b>\$ 34,902</b>	<b>\$ 11,532</b>	<b>33%</b>	<b>\$ 4,469</b>	<b>\$ 65,802</b>	<b>\$ 22,466</b>	<b>34%</b>	<b>\$ 24,534</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 1,075</b>	<b>\$ 6,644</b>	<b>20%</b>	<b>\$ (14,602)</b>	<b>\$ 6,790</b>	<b>21%</b>	<b>\$ (2,490)</b>	<b>\$ (25,402)</b>			
<b>Beginning fund balance</b>	<b>14,602</b>	<b>32,563</b>	<b>223%</b>	<b>14,602</b>	<b>32,563</b>	<b>223%</b>		<b>25,402</b>			
<b>Ending fund balance</b>	<b>\$ 15,677</b>	<b>\$ 39,207</b>	<b>250%</b>	<b>\$ -</b>	<b>\$ 39,353</b>	<b>-</b>		<b>\$ -</b>			



Plaza on Flag Day in June 2023

**Public Works Support Services Fund**

This fund accounts for the activities of the Public Works management, support staff, fleet and vehicle maintenance costs. The primary source of revenue is charges to other funds for services.

Revenues at yearend are at roughly 97 percent of the annual budget and are largely associated with transfers for services from the streets, water and wastewater departments for public works. Overall, revenues are as anticipated with increases in interest revenue, the collection of ODOT STP exchange revenue and the annual transfer for engineering services taking place at the end of the year.

Expenditures came in at roughly 76 percent of the annual budget. Expenditures for support services and Public Works Fleet Support are under the annual budget. Budgeted capital expenditures for this fund were for a sander and new dump truck. The dump truck has been on order since October and is now expected to be delivered in the next fiscal year. This will require a budget adjustment for the next biennium.

Fund balance increased approximately \$227,000 at yearend with the timing of the dump truck expenditure being delayed. Estimated beginning fund balance for FY 24 is roughly \$782,000.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget to Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est Budget %	Annual Est. Budget Balance				
Intergovernmental	\$ 27,250	\$ 140,600	516%	\$ 109,000	\$ 140,600	129%	\$ (31,600)	\$ 220,000	\$ 251,631	114%	\$ (31,631)
Charges for services	583,075	634,325	109%	2,332,300	2,207,300	95%	125,000	4,640,600	4,515,600	97%	125,000
Interest	-	6,624	-	-	18,528	-	(18,528)	2,400	21,302	888%	(18,902)
Miscellaneous	1,575	20	1%	6,300	1,224	19%	5,076	14,000	8,943	64%	5,057
Debt Proceeds	-	-	-	-	-	-	-	183,300	184,940	101%	(1,640)
<b>Total revenue</b>	<b>\$ 611,900</b>	<b>\$ 781,569</b>	<b>128%</b>	<b>\$ 2,447,600</b>	<b>\$ 2,367,652</b>	<b>97%</b>	<b>\$ 79,948</b>	<b>\$ 5,060,300</b>	<b>\$ 4,982,416</b>	<b>98%</b>	<b>\$ 77,884</b>
<b>Expenditures</b>											
Public Works Support Services	\$ 482,075	\$ 438,971	91%	\$ 1,928,300	\$ 1,813,153	94%	115,147	\$ 3,805,000	\$ 3,689,970	97%	\$ 115,030
Public Works Fleet and Vehicles	117,850	82,171	70%	471,400	327,833	70%	143,567	1,025,200	886,378	86%	138,822
Contingency	-	-	-	418,638	-	-	-	438,738	-	-	-
<b>Total expenditures</b>	<b>\$ 599,925</b>	<b>\$ 521,142</b>	<b>87%</b>	<b>\$ 2,818,338</b>	<b>\$ 2,140,986</b>	<b>76%</b>	<b>\$ 258,714</b>	<b>\$ 5,268,938</b>	<b>\$ 4,576,348</b>	<b>87%</b>	<b>\$ 253,852</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 11,975</b>	<b>\$ 260,427</b>	<b>47%</b>	<b>\$ (370,738)</b>	<b>\$ 226,666</b>	<b>41%</b>	<b>\$ (178,766)</b>	<b>\$ (208,638)</b>			
<b>Beginning fund balance</b>	<b>370,738</b>	<b>554,962</b>	<b>150%</b>	<b>370,738</b>	<b>554,962</b>	<b>150%</b>		<b>208,638</b>			
<b>Ending fund balance</b>	<b>\$ 382,713</b>	<b>\$ 815,389</b>	<b>213%</b>	<b>\$ -</b>	<b>\$ 781,628</b>	<b>-</b>		<b>\$ -</b>			



*PW hard at work looking at plans in June 2023.*