

*City of Prineville, Oregon
Financial Report
First Quarter Ended
September 30, 2023*



Executive Summary

The City of Prineville moved to a biennial budget in FY 20 resulting in some changes being made to the presentation of the quarterly financial report. The report includes a city-wide summary of beginning fund balances, current period resources and expenditures, and the ending fund balances for all funds. Included in the fund summaries, starting on page six, are comparisons of actual to budgeted amounts, and narrative explaining results and highlights for the quarter. The biennial budget comparison to actual is highlighted in light green in each of the funds. Annual budget estimates for FY 24 reflect the estimated budget allocation for the fiscal year. The quarter budget estimates have been allocated proportionally of the fiscal year budget (25 percent). The financial information presented is unaudited.

Current Quarter Quarter budget estimates allocated at 25 percent of the fiscal year budget compared to actual ↓			Year to Date Fiscal year 2024 budget allocation compared to actual ↓				Biennial budget comparison to actual ↓		
Current Quarter			Year to Date						
Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance

During the first quarter ending September 30, 2023, the City’s financial condition decreased by approximately \$818,000. Funds with significant increases in fund balance include the Wastewater SDC, Building Facilities Fund and the Plaza Maintenance Fund. Funds with a significant negative impact to fund balance include the General Fund, Transportation Fund, the Water SDC Fund, Airport, the Administrative and Financial Services Fund and the Public Works Support Service Fund. Capital improvements, the annual insurance payment and 911 user upgrades largely contributed to the decrease in the City’s financial condition.

Through the first quarter, General Fund revenues came in at roughly 20 percent of the annual budget or \$1.76 million. Property tax revenue is roughly 1 percent of the annual budget at quarter end. Transient lodging taxes are flat in comparison to the prior year. Franchise fees are at roughly 34 percent of the annual budget with overall collection up approximately \$825,000 over prior year. Electrical franchise fees are up in comparison to the prior year at quarter end roughly \$833,000 largely due to the continued build out of the data centers. Overall, the General Fund realized a decrease in fund balance of roughly \$565,000 or -17 percent through the first quarter which is anticipated with property taxes being due in November.

The Transportation’s fund balance decreased roughly \$427,000 or -61 percent at quarter end due to capital projects and the timing of when revenues are received. First quarter state gas tax collection came in at roughly \$214,000 and is up approximately \$7,000 over the prior year quarter end. Capital improvements during the first quarter are largely associated with the grant funded EV charging station and the 2023 street rehabilitation project.

In Emergency Dispatch, fund balance decreased approximately \$87,000 or -6 percent quarter end. Dispatch got a supervisor with the internal promotion of Katie Kemper and there were 5 open positions still looking to be filled at the end of the first quarter. First quarter capital outlay

September 30, 2023

expenditures were associated with the upgrade of the E-911 phone system and will be partially reimbursed through the State of Oregon.

In the SDC funds, capital projects continued. Transportation SDC capital projects taking place during the first quarter were the Peters Road / Combs Flat extension project and the Peters and Main Street intersection safety improvement project. In the Water SDC Fund, the water resiliency project and the water master plan update continued. In the Wastewater SDC Fund, capital projects were largely associated with the master plan update and the water reuse project. SDC collection during the first quarter was associated with roughly 31 housing starts.

In the Railroad Fund, revenue comparisons to the prior year show overall revenues are up roughly 8 percent. The significant increased are in freight and freight depot charges, both being up 19 percent. Freight Depot charges for services are up due to increased lease revenue from Heniff Transportation and Ed Staub and Sons and an increase in lumber customers utilizing the facility. Freight cars are up over the prior year at quarter end by 26 cars. Materials and services are at roughly 53 percent of the annual budget or \$157,000, which includes approximately \$123,000 in liability insurance. Overall operating expenditures are up in comparison to the prior year 4 percent with increases in property insurance and personnel services. Capital outlay projects were done during the first quarter totaling roughly \$107,000 for bridge and track work. Fund balance decreased roughly \$166,000 or -13 percent at quarter end.

In the Airport Fund, fund balance decreased approximately \$60,000 or -41 percent through the first quarter. Operating revenues are down roughly -17 percent with operating expenses down roughly -19 percent in comparison to the prior year at quarter end. Fuel sales are down due to decreases in fuel prices and less training activity from Erickson's Sky Crane. Fuel inventory at quarter end totaled approximately \$97,000. During the first quarter, negotiations began on bringing in a third party to run the operations of the Airport. The contract was solidified and went into effect as of October 1, 2023.

Meadow Lakes Golf shows an increase in fund balance at quarter end of approximately \$112,000 or 10 percent. This is largely due to increased activity. Operating revenue for the golf course is up in comparison to the prior year at quarter end roughly 16 percent with rounds of golf up by approximately 1200 rounds. Golf course operating expenditures are up approximately 24 percent largely due to increased activity. Maintenance expenditures are up roughly 21 percent over the prior year quarter end due to increases in personnel costs, insurance, utilities and course maintenance supplies.

In the Administration and Financial Support Services the fund balance decreased roughly -90 percent with Information Technology coming in at roughly 41 percent of the annual budget. This is largely due to upgrades to 911 infrastructure and 911 user equipment that continued through the first quarter. A good portion of these upgrades will be reimbursed by the 911 users. Expenditures are tracking below budget in the Finance Department at quarter end largely due to being short staffed. In the Administration Department, HR Director Darla Rhoden started her transition into retirement during the first quarter by training the new HR Director who was promoted from the Finance Department.

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Through the first quarter the Building Facilities Fund balance increased roughly \$180,000 or 31 percent. All departments are running below budget at quarter end with the exception of the Public Works Department due to needed repair and maintenance work completed for a new garage door on the sander shed and air piping for the Public Works shop.

Other funds are as anticipated at quarter end. A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,

Steve Forrester
City Manager

Lori Hooper Antram,
Finance Director



View from the courthouse steps in August 2023

All City Funds

Fund	Current Budget	Unaudited	Current	Current	Ending	Change	Percentage
	Beginning Fund Balance	Beginning Fund Balance	Year Resources	Year Expenditures	Fund Balance	in Fund Balance	Change in Fund Balance
General	\$ 2,610,081	\$ 3,231,975	\$1,757,163	\$ 2,322,320	\$ 2,666,818	\$ (565,157)	-17%
Transportation	487,198	702,066	512,223	939,156	275,133	(426,933)	-61%
Emergency Dispatch	1,107,340	1,400,516	694,967	773,436	1,322,047	(78,469)	-6%
Planning	218,351	256,699	111,675	119,871	248,503	(8,196)	-3%
Transportation SDC	11,054,372	11,123,975	243,993	41,239	11,326,729	202,754	2%
Water SDC	180,913	(658,446)	186,757	353,493	(825,183)	(166,737)	25%
Wastewater SDC	7,710	119,700	112,379	4,406	227,674	107,974	90%
PERS / POB Fund	1,427,357	1,821,141	149,158	-	1,970,299	149,158	8%
Railroad	1,354,624	1,259,729	260,308	426,260	1,093,776	(165,953)	-13%
Airport	100,068	145,668	190,703	250,760	85,611	(60,057)	-41%
Water	1,491,817	1,758,889	1,371,017	1,276,452	1,853,453	94,564	5%
Wastewater	1,752,887	2,110,084	1,305,885	1,043,890	2,372,079	261,995	12%
Golf Course and Restaurant	1,018,692	1,112,092	612,443	500,579	1,223,956	111,864	10%
Administration and Financial Service	639,699	383,776	846,566	1,192,890	37,452	(346,324)	-90%
Building Facilities	551,197	579,656	298,233	117,855	760,034	180,378	31%
Plaza Maintenance	29,273	39,353	19,678	2,368	56,663	17,310	44%
Public Works Support Services	520,752	784,542	518,816	644,661	658,698	(125,844)	-16%
Totals	\$ 24,552,331	\$ 26,171,415	\$9,191,962	\$ 10,009,634	\$25,353,743	\$ (817,672)	-3%



New mural in July 2023

General Fund

The General Fund accounts for the City’s police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection through the first quarter is at approximately \$1.76 million or 20 percent of the annual budget. Property tax revenue is roughly 1 percent of the annual budget at quarter end and is as anticipated with property taxes being due in November. Transient lodging taxes are flat in comparison to the prior year. Franchise fees are at roughly 34 percent of the annual budget with overall collection up approximately \$825,000 over prior year. Electrical franchise fees are up in comparison to the prior year at quarter end roughly \$833,000 largely due to the continued build out of the data centers.

Police spending through the first quarter was at approximately 24 percent of the annual budget. Personnel services are at roughly 23 percent of the annual budget with 2 open positions being filled during the first quarter. The Police Department received a \$25,000 grant for Naloxone during the first quarter which is anticipated to be spent during the second quarter.

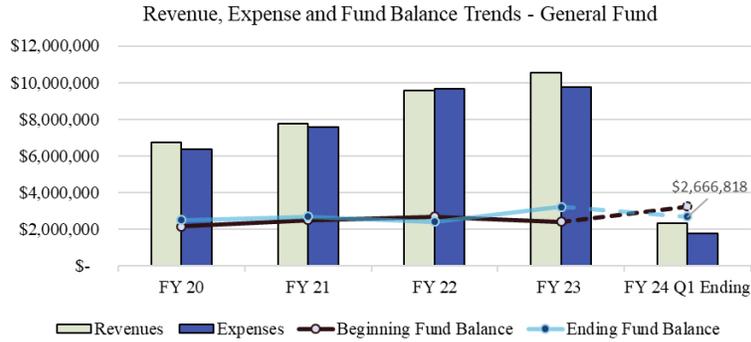
Non-Departmental is at roughly 24 percent of the annual budget. First quarter significant expenditures in Non- Departmental included \$145,000 for the Prineville Renewable Energy Project (PREP), \$22,000 in street lighting and \$67,000 in transient lodging taxes to the chamber of commerce.



Lieutenant Wilson helping with the Special Olympics at Meadow Lakes in July 2023.

General Fund – Continued

Overall, the General Fund realized a decrease in fund balance of roughly \$565,000 or -17 percent through the first quarter. This was anticipated with a majority of property tax revenue coming in the second quarter. Annual revenue, expense and fund balance trends for the General Fund are shown below.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Budget %	Annual Est. Budget Balance			
Revenue										
Property taxes	\$ 701,475	\$ 17,379	2%	\$ 2,805,900	\$ 17,379	1%	\$ 2,788,521	\$ 5,695,100	0%	\$ 5,677,721
Transient lodging tax	150,000	179,095	119%	600,000	179,095	30%	420,905	1,200,000	15%	1,020,905
Franchise fees	1,029,025	1,398,642	136%	4,116,100	1,398,642	34%	2,717,458	8,424,500	17%	7,025,858
Licenses and permits	1,525	2,443	160%	6,100	2,443	40%	3,657	12,200	20%	9,757
Intergovernmental revenues	232,325	66,102	28%	929,300	66,102	7%	863,198	2,113,600	3%	2,047,498
Interest	8,750	18,353	210%	35,000	18,353	52%	16,647	70,000	26%	51,647
Miscellaneous	100,875	75,150	74%	403,500	75,150	19%	328,350	817,000	9%	741,850
Total revenue	\$ 2,223,975	\$ 1,757,163	79%	\$ 8,895,900	\$ 1,757,163	20%	\$ 7,138,737	\$ 18,332,400	10%	\$ 16,575,237
Expenditures										
Police	\$ 1,913,875	1,866,385	98%	\$ 7,655,500	\$ 1,866,385	24%	5,789,115	\$ 15,397,550	12%	\$ 13,531,165
Non-departmental	473,250	455,935	96%	1,893,000	455,935	24%	1,437,065	4,036,000	11%	3,580,065
Contingency				1,957,481				1,508,931		
Total expenditures	\$ 2,387,125	\$ 2,322,320	97%	\$ 11,505,981	\$ 2,322,320	20%	\$ 7,226,180	\$ 20,942,481	11%	\$ 17,111,230
Revenue over (under) expenditures	(163,150)	(565,157)	-17%	(2,610,081)	(565,157)	-17%	\$ (87,443)	(2,610,081)		
Beginning fund balance	2,610,081	3,231,975	124%	2,610,081	3,231,975	124%		2,610,081		
Ending fund balance	\$ 2,446,931	\$ 2,666,818	109%	\$ -	\$ 2,666,818	-		\$ -		

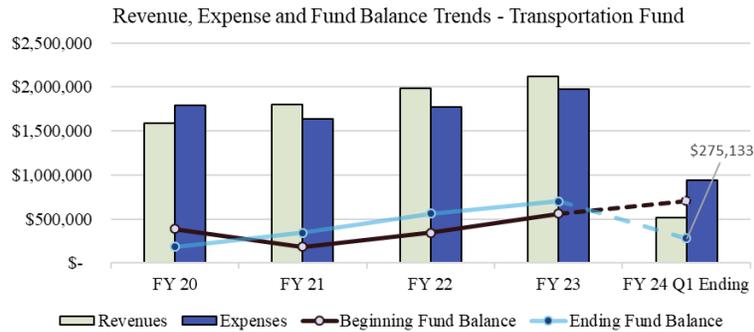
Transportation Fund

The Transportation Fund accounts for the operation and maintenance of the City’s streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

Revenue for the Transportation Fund through the first quarter is at approximately 24 percent of the annual budget. Intergovernmental revenue collection is at 23 percent of the annual budget with roughly \$214,000 coming in for gas taxes during the first quarter. State gas tax collection is up approximately \$7,000 over the prior year.

Expenditures through the first quarter are at approximately 36 percent of annual budget. First quarter capital expenses were largely associated with the grant funded EV charging station and the 2023 street rehabilitation project. Personnel services are at 23 percent of the annual budget and materials and services are at 13 percent of the annual budget.

Fund balance decreased roughly \$427,000 through the first quarter with capital improvement projects and the timing in which revenue is received being the major contributing factor to the decrease. Below are revenue, expense and fund balance trends for the Transportation Fund.



Transportation Fund - continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Franchise fees	\$ 126,175	\$ 126,175	100%	\$ 504,700	\$ 126,175	25%	\$ 378,525	\$ 908,700	14%	\$ 782,525
Intergovernmental	292,800	272,981	93%	1,171,200	272,981	23%	898,219	2,296,400	12%	2,023,419
Transfers	100,000	100,000	100%	400,000	100,000	25%	300,000	800,000	13%	700,000
Interest	1,500	6,120	408%	6,000	6,120	102%	(120)	11,300	54%	5,180
Miscellaneous	17,750	6,947	39%	71,000	6,947	10%	64,053	87,000	8%	80,053
Total revenue	\$ 538,225	\$ 512,223	95%	\$ 2,152,900	\$ 512,223	24%	\$ 1,640,677	\$ 4,103,400	12%	\$ 3,591,177
Expenditures										
Personnel services	\$ 72,500	\$ 65,682	91%	\$ 290,000	\$ 65,682	23%	224,318	\$ 593,200	11%	\$ 527,518
Material and services	125,175	62,936	50%	500,700	62,936	13%	437,764	956,500	7%	893,564
Capital outlay										
Improvements	231,250	680,564	294%	925,000	680,564	74%	244,436	1,675,000	41%	994,436
Transfers	129,975	129,975	100%	519,900	129,975	25%	389,925	1,049,200	12%	919,225
Contingency				404,498				316,698		316,698
Total expenditures	\$ 558,900	\$ 939,156	168%	\$ 2,640,098	939,156	36%	\$ 1,296,444	\$ 4,590,598	20%	\$ 3,651,442
Revenue over (under) expenditures	\$ (20,675)	\$ (426,933)	-61%	\$ (487,198)	\$ (426,933)	-61%	\$ 344,233	\$ (487,198)		
Beginning fund balance	487,198	702,066	144%	487,198	702,066	144%		487,198		
Ending fund balance	\$ 466,523	\$ 275,133	59%	\$ -	\$ 275,133	-		\$ -		



EV Charging station work was completed during the first quarter near the Kiwanis Splash Pad.

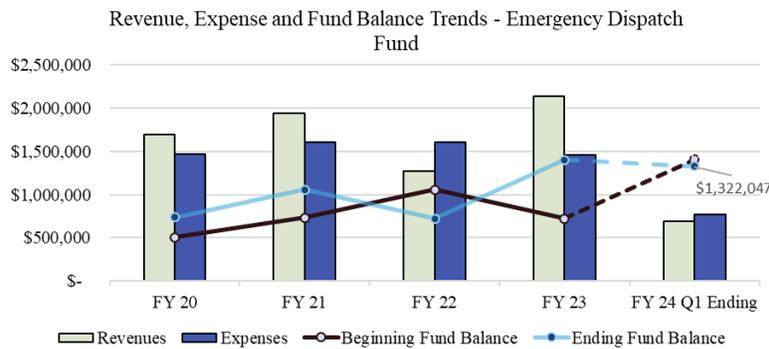
Emergency Dispatch Fund

This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City’s Police Department in the General Fund. The operation is managed by the City’s Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$695,000 or 26 percent of the annual budget at quarter end. Intergovernmental revenue collection through the first quarter was at roughly \$481,000 with E-911 funds down over the prior year at quarter end roughly \$13,000 with a decrease in Oregon Emergency Management funds for maintenance reimbursements.

Expenditures are at approximately \$773,000 or 21 percent of the annual budget. Personnel services are 15 percent of the annual budget or approximately \$245,000 with overtime coming in at roughly 70 percent of the annual budget. Dispatch got a supervisor with the internal promotion of Katie Kemper and there were 5 open positions still looking to be filled at the end of the first quarter. Capital outlay expenditures were associated with the upgrade of the phone system.

Fund balance decrease roughly \$78,000 or -6 percent through the first quarter.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Intergovernmental	\$ 454,800	\$ 480,751	106%	\$ 1,819,200	\$ 480,751	26%	\$ 1,338,449	\$ 3,225,500	15%	\$ 2,744,749
Miscellaneous	750	-	-	3,000	-	-	3,000	6,000	0%	6,000
Interest	1,500	8,141	543%	6,000	8,141	136%	(2,141)	12,000	68%	3,859
Transfers from other funds	206,075	206,075	100%	824,300	206,075	25%	618,225	1,627,500	13%	1,421,425
Total revenue	\$ 663,125	\$ 694,967	105%	\$ 2,652,500	\$ 694,967	26%	\$ 1,957,533	\$ 4,871,000	14%	\$ 4,176,033
Expenditures										
Personnel services	\$ 409,475	\$ 244,838	60%	\$ 1,637,900	\$ 244,838	15%	1,393,062	\$ 3,323,300	7%	\$ 3,078,462
Material and services	83,725	93,868	112%	334,900	93,868	28%	241,032	679,900	14%	586,032
Capital outlay										
Equipment	235,500	375,781	160%	942,000	375,781	40%	566,219	1,082,000	35%	706,219
Transfers	58,950	58,950	100%	235,800	58,950	25%	176,850	481,800	12%	422,850
Contingency				609,240				411,340		411,340
Total expenditures	\$ 787,650	\$ 773,436	98%	\$ 3,759,840	\$ 773,436	21%	\$ 2,377,164	\$ 5,978,340	13%	\$ 5,204,904
Revenue over (under) expenditures	\$ (124,525)	\$ (78,469)	-6%	\$ (1,107,340)	\$ (78,469)	-6%	\$ (419,631)	\$ (1,107,340)		
Beginning fund balance	1,107,340	1,400,516	126%	1,107,340	1,400,516	126%		1,107,340		
Ending fund balance	\$ 982,815	\$ 1,322,047	135%	\$ -	\$ 1,322,047	-		\$ -		

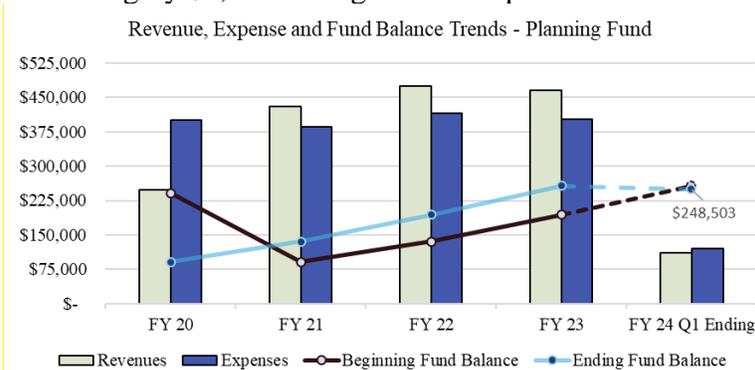
Planning Fund

The Planning Fund accounts for the planning activities of the City. A transfer of funds from General Fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Overall revenue collection through the first quarter came in at approximately \$112,000 or 22 percent of the annual budget. Revenue collection for the licenses and permits are at approximately 36 percent of the annual budget and are down roughly \$3,000 in comparison to the prior year at quarter end. Development highlights for the quarter included the collection of SDC’s for roughly 31 residential starts.

Expenditures are at approximately \$120,000 or 16 percent of the annual budget at quarter end with personnel services tracking below budget. Materials and services includes approximately \$18,000 for downtown improvements.

Fund balance decreased roughly \$8,000 through the first quarter.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Licenses and permits	\$ 10,000	\$ 14,307	143%	\$ 40,000	\$ 14,307	36%	\$ 25,693	\$ 75,000	19%	\$ 60,693
Intergovernmental	1,250	-	-	5,000	-	-	5,000	10,000	-	10,000
Charges for services	27,300	5,245	19%	109,200	5,245	5%	103,955	141,400	4%	136,155
Interest	500	2,124	425%	2,000	2,124	106%	(124)	4,000	53%	1,876
Transfers from other funds	90,000	90,000	100%	360,000	90,000	25%	270,000	720,000	13%	630,000
Total revenue	\$ 129,050	\$ 111,675	87%	\$ 516,200	\$ 111,675	22%	\$ 404,525	\$ 950,400	12%	\$ 838,725
Expenditures										
Personnel services	\$ 71,400	\$ 50,642	71%	\$ 285,600	\$ 50,642	18%	\$ 234,958	\$ 585,200	9%	\$ 534,558
Material and services	10,575	25,554	242%	42,300	25,554	60%	16,746	84,700	30%	59,146
Transfers	43,675	43,675	100%	174,700	43,675	25%	131,025	356,900	12%	313,225
Contingency				231,951				141,951		141,951
Total expenditures	\$ 125,650	\$ 119,871	95%	\$ 734,551	\$ 119,871	16%	\$ 382,729	\$ 1,168,751	10%	\$ 1,048,880
Revenue over (under) expenditures	\$ 3,400	\$ (8,196)	-3%	\$ (218,351)	\$ (8,196)	-3%	\$ 21,796	\$ (218,351)		
Beginning fund balance	218,351	256,699	118%	218,351	256,699	118%		218,351		
Ending fund balance	\$ 221,751	\$ 248,503	112%	\$ -	\$ 248,503	-		\$ -		

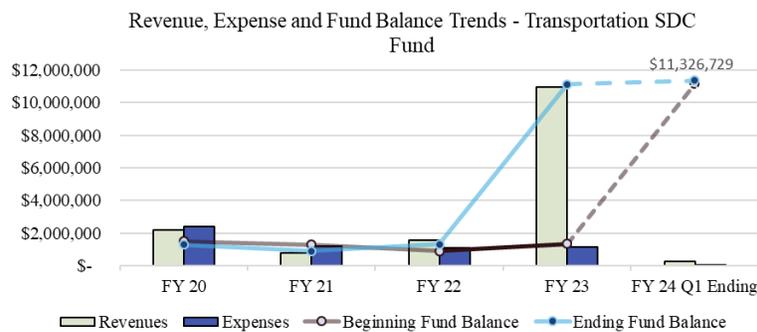
Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund is at approximately 2 percent of the annual budget at quarter end. SDC collection is roughly \$171,000 or 38 percent of the annual budget with roughly 31 residential starts paying SDC's in the first quarter.

Expenditures at quarter end were associated with capital projects for the Peters Road / Combs Flat extension project and the Peters and Main intersection safety improvement project.

Fund balance increased roughly \$203,000 or 2 percent through the first quarter.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Intergovernmental	\$ 3,500,000	\$ -	-	\$ 14,000,000	\$ -	-	\$ 14,000,000	\$ 14,000,000	0%	\$ 14,000,000
Interest	25,000	73,233	293%	100,000	73,233	73%	26,767	175,000	42%	101,767
System development charges	112,500	170,760	152%	450,000	170,760	38%	279,240	900,000	19%	729,240
Total revenue	\$ 3,637,500	\$ 243,993	7%	\$ 14,550,000	\$ 243,993	2%	\$ 14,306,007	\$ 15,075,000	2%	\$ 14,831,007
Expenditures										
Material and services	\$ 3,750	\$ -	-	\$ 15,000	\$ -	-	\$ 15,000	\$ 30,000	-	\$ 30,000
Capital outlay										
Improvements	1,347,500	41,239	3%	5,390,000	41,239	1%	5,348,762	5,490,000	1%	5,448,762
Transfers	5,625	-	-	22,500	-	-	22,500	45,000	-	45,000
Contingency				20,176,872				20,564,372		20,564,372
Total expenditures	\$ 1,356,875	\$ 41,239	3%	\$ 25,604,372	\$ 41,239	0%	\$ 5,386,262	\$ 26,129,372	0%	\$ 26,088,134
Revenue over (under) expenditures	\$ 2,280,625	\$ 202,754	2%	\$ (11,054,372)	\$ 202,754	2%	\$ 8,919,746	\$ (11,054,372)		
Beginning fund balance	11,054,372	11,123,975	101%	11,054,372	11,123,975	101%		11,054,372		
Ending fund balance	\$ 13,334,997	\$ 11,326,729	85%	\$ -	\$ 11,326,729	-		\$ -		

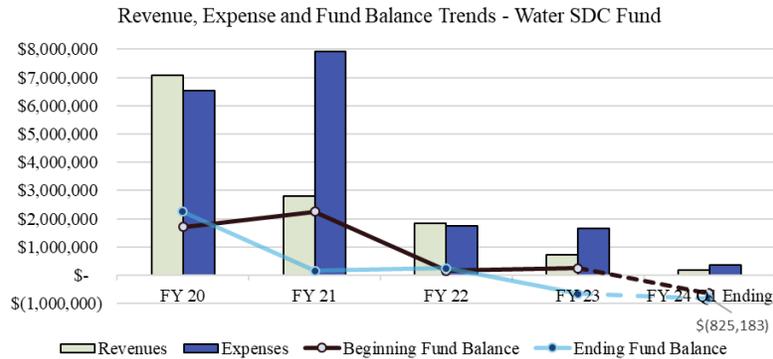
Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the first quarter is at approximately \$187,000 or 2 percent of the annual budget. First quarter revenues are largely associated with the collection of SDC's with roughly 31 housing starts that paid SDC's in the first quarter.

Expenditures are at roughly \$353,000 through the first quarter and are largely associated with the water resiliency project and the master plan update.

At first quarter end, fund balance decreased roughly \$167,000 or -25 percent. As of September 30, 2023, this fund has roughly \$905,000 in expenditures waiting to be reimbursed through grants and agreements. Fund balance is anticipated to recover before yearend.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Interest	\$ 2,000		-	\$ 8,000	\$ -	-	\$ 8,000	\$ 15,000	0%	\$ 15,000
System development charges	93,750	186,757	199%	375,000	186,757	50%	188,243	750,000	25%	563,243
Transfers	-		-			-				
Miscellaneous	2,750,000		0%	11,000,000		0%	11,000,000	11,000,000	0%	11,000,000
Total revenue	\$ 2,845,750	\$ 186,757	7%	\$ 11,383,000	\$ 186,757	2%	\$ 11,196,243	\$ 11,765,000	2%	\$ 11,578,243
Expenditures										
Capital outlay										
Improvements	\$ 2,557,500		-	\$ 10,230,000	\$ -	-	\$ 10,230,000	\$ 10,230,000	0%	\$ 10,230,000
Transfers	267,475	353,493	132%	1,069,900	353,493	33%	716,407	1,371,800	26%	1,018,307
Contingency				264,013				344,113		344,113
Total expenditures	\$ 2,824,975	\$ 353,493	13%	\$ 11,563,913	\$ 353,493	3%	\$ 10,946,407	\$ 11,945,913	3%	\$ 11,592,420
Revenue over (under) expenditures	\$ 20,775	\$ (166,737)	25%	\$ (180,913)	\$ (166,737)	25%	\$ 249,837	\$ (180,913)		
Beginning fund balance	180,913	(658,446)	-	180,913	(658,446)	-		180,913		
Ending fund balance	\$ 201,688	\$ (825,183)	-	\$ -	\$ (825,183)	-		\$ -		

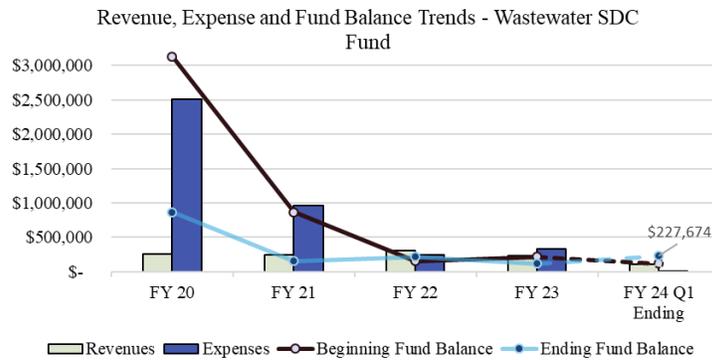
Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

First quarter revenue came in at approximately \$112,000 or 74 percent of the annual budget. First quarter revenue can largely be attributed to SDC collection from roughly 31 housing starts that paid SDC's in the first quarter.

First quarter expenses are associated with the master plan update.

Fund balance increased roughly \$108,000 or 90 percent.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Interest	\$ 250	\$ 1,077	431%	\$ 1,000	\$ 1,077	108%	\$ (77)	\$ 2,000	54%	\$ 923
System development charges	37,500	111,302	297%	150,000	111,302	74%	38,698	300,000	37%	188,698
Total revenue	\$ 37,750	\$ 112,379	298%	\$ 151,000	\$ 112,379	74%	\$ 38,621	\$ 302,000	37%	\$ 189,621
Expenditures										
Material and services	\$ 2,500	\$ -	-	\$ 10,000	\$ -	-	\$ 10,000	\$ 20,000	0%	\$ 20,000
Capital outlay										
Improvements	-	4,406	-	-	4,406	-	(4,406)	50,000	9%	45,594
Transfers	26,000	-	-	104,000	-	-	104,000	208,000	0%	208,000
Contingency				44,710				31,710		31,710
Total expenditures	\$ 28,500	\$ 4,406	15%	\$ 158,710	\$ 4,406	3%	\$ 109,594	\$ 309,710	1%	\$ 305,304
Revenue over (under) expenditures	\$ 9,250	\$ 107,974	90%	\$ (7,710)	\$ 107,974	90%	\$ (70,974)	\$ (7,710)		
Beginning fund balance	7,710	119,700	1553%	7,710	119,700	1553%		7,710		
Ending fund balance	\$ 16,960	\$ 227,674	1342%	\$ -	\$ 227,674	-		\$ -		

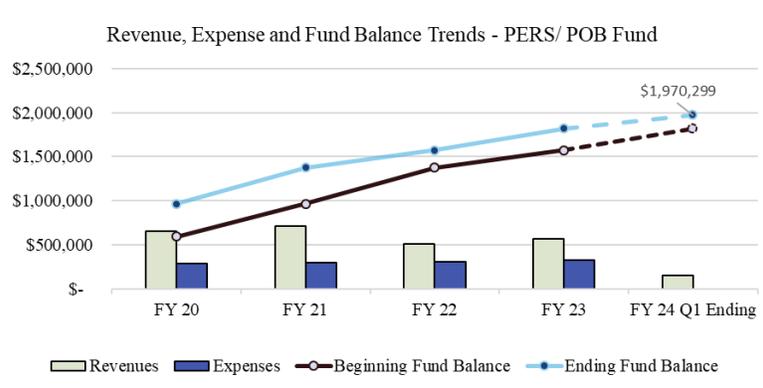
PERS/ POB Fund

This fund accounts for the issuance of pension obligation debt to fund the City’s existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General Fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

Revenue collection at first quarter end is at roughly 20 percent of the annual budget. Revenues are as anticipated with the annual transfer taking place in the fourth quarter.

Expenditures through the first quarter are as anticipated with the debt service payments coming out in December and June annually.

Fund balance increased approximately \$149,000 or 8 percent through the first quarter. Fund balance is being built up for the potential of creating another side account to further stabilize PERS rates for the City.

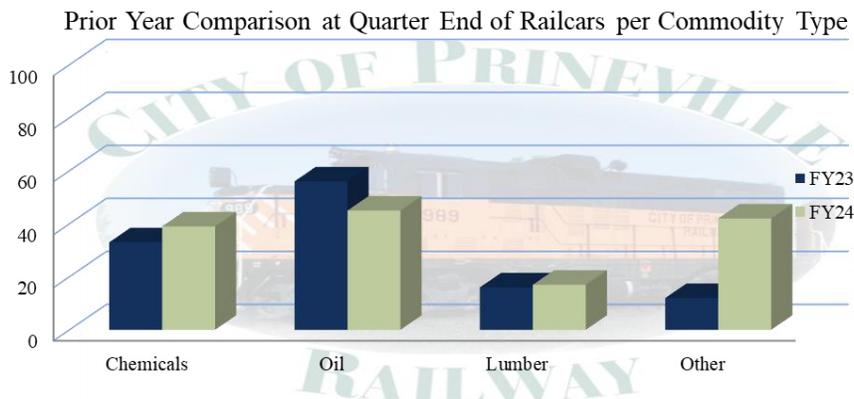
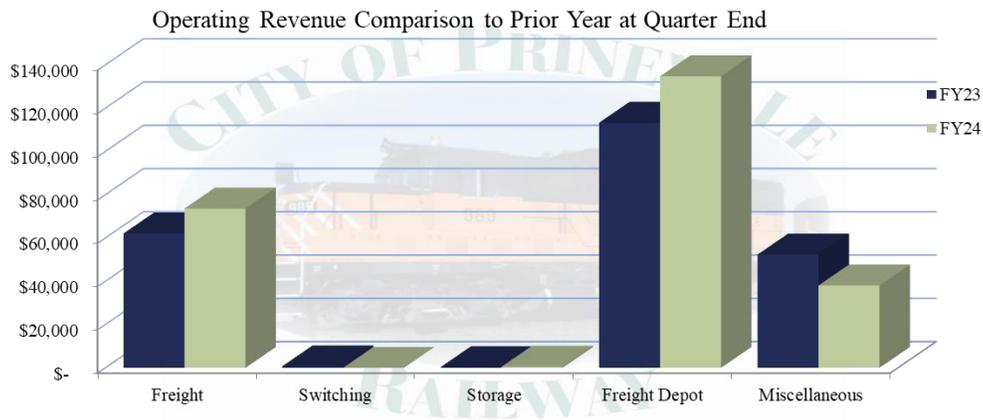


	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Charges for services	\$ 133,675	\$ 137,000	102%	\$ 534,700	\$ 137,000	26%	\$ 397,700	\$ 1,088,900	13%	\$ 951,900
Interest	5,000	12,158	243%	20,000	12,158	61%	7,842	40,000	30%	27,842
Transfer from other funds	46,075	-	-	184,300	-	-	184,300	371,200	-	371,200
Total revenue	\$ 184,750	\$ 149,158	81%	\$ 739,000	\$ 149,158	20%	\$ 589,842	\$ 1,500,100	10%	\$ 1,350,942
Expenditures										
Personnel services	\$ -	\$ -	-	\$ -	\$ -	-	-	\$ -	-	\$ -
Debt service										
Principal - POB 2013	69,425	-	-	277,700	-	-	277,700	577,700	-	577,700
Interest - POB 2013	13,425	-	-	53,700	-	-	53,700	97,100	-	97,100
Contingency				1,476,057				1,893,757		1,893,757
Total expenditures	\$ 82,850	\$ -	-	\$ 1,807,457	\$ -	-	\$ 331,400	\$ 2,568,557	0%	\$ 2,568,557
Revenue over (under) expenditures	\$ 101,900	\$ 149,158	8%	\$ (1,068,457)	\$ 149,158	8%	\$ 258,442	\$ (1,068,457)		
Debt service reserve	299,200			358,900				358,900		299,200
Beginning fund balance	1,427,357	1,821,141	128%	1,427,357	1,821,141	128%		1,427,357		
Ending fund balance	\$ 1,529,257	\$ 1,970,299	129%	\$ -	\$ 1,970,299	-		\$ 358,900		

Railroad Fund

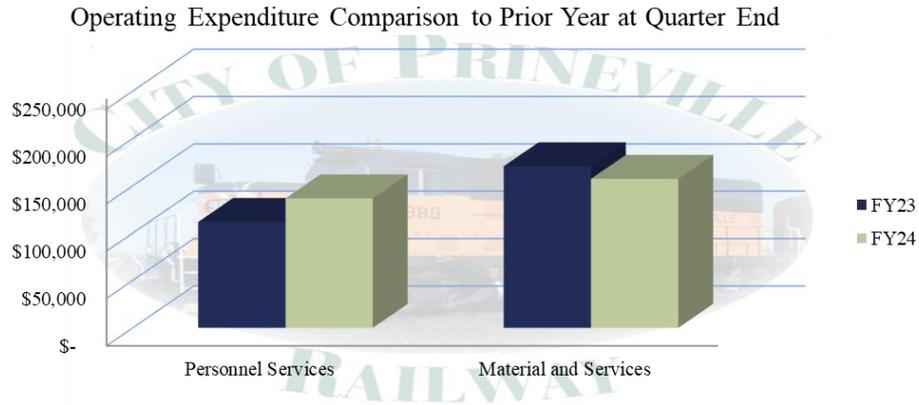
This fund accounts for the activities of the City’s railroad operation and for the City’s freight depot operation. Starting in FY 14 the Railroad and Freight Depot Funds were consolidated. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

First quarter revenue collections are at approximately \$260,000 or 26 percent of the annual budget. Charges for services for the railroad are at approximately \$75,000 or 21 percent of the annual budget, with the freight depot at approximately \$135,000 or 28 percent of annual budget. Overall revenue is up in comparison to the prior year roughly 8 percent with increases in freight and freight depot. Freight cars are up by 26 cars in comparison to the prior year but the average freight charge in comparison to the prior year quarter end has decreased roughly \$11 per car largely due to fuel prices decreasing. The increases in freight depot charges for services is largely due to increased lease revenue from Heniff Transportation and Ed Staub and Sons and an increase in lumber customers utilizing the freight depot. Below is a prior year comparison at quarter end of operating revenues for the Railroad Fund and a comparison of the number of cars per commodity type.

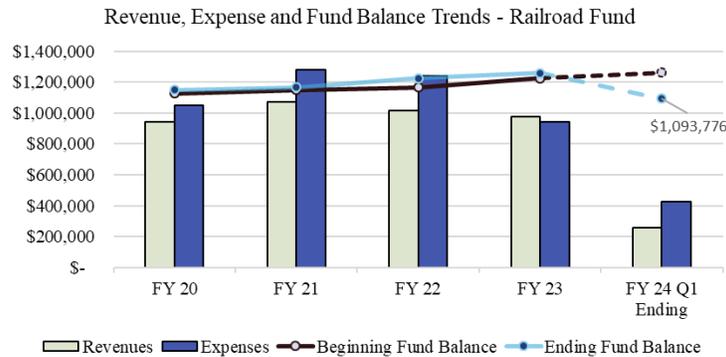


Railroad Fund- Continued

Overall expenditures at quarter end are at approximately \$426,000 or 18 percent of the annual budget. Materials and services are at roughly 53 percent of the annual budget or \$157,000, which includes approximately \$123,000 in liability insurance. Overall operating expenditures are up in comparison to the prior year 4 percent with increases in property insurance and personnel services. Capital outlay projects were done during the first quarter totaling roughly \$107,000 for bridge and track work. Below is a graph comparison of operating expenditures at quarter end to prior year.



Fund balance decreased roughly \$166,000 or -13 percent through the first quarter. Below are revenue, expense and fund balance trends for the Railroad Fund.



Railroad Fund- Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Charges for services										
Railroad	\$ 89,000	\$ 74,957	84%	\$ 356,000	\$ 74,957	21%	\$ 281,043	\$ 712,000	11%	\$ 637,043
Freight Depot	121,250	134,784	111%	485,000	134,784	28%	350,216	970,000	14%	835,216
Use of money and property	25,000	12,482	50%	100,000	12,482	12%	87,518	185,000	7%	172,518
Miscellaneous	16,250	38,085	234%	65,000	38,085	59%	26,915	194,000	20%	155,915
Total revenue	\$ 251,500	\$ 260,308	104%	\$ 1,006,000	\$ 260,308	26%	\$ 745,693	\$ 2,061,000	13%	\$ 1,800,693
Expenditures										
Personnel services	\$ 119,875	\$ 136,684	114%	\$ 479,500	\$ 136,684	29%	\$ 342,816	\$ 984,000	14%	\$ 847,316
Material and services	73,750	157,311	213%	295,000	157,311	53%	137,689	625,800	25%	468,489
Capital outlay										
Improvements	60,000	107,490	179%	240,000	107,490	45%	132,510	240,000	45%	132,510
Transfers	24,775	24,775	100%	99,100	24,775	25%	74,325	202,100	12%	177,325
Contingency				1,247,024				1,363,724		1,363,724
Total expenditures	\$ 278,400	\$ 426,260	153%	\$ 2,360,624	\$ 426,260	18%	\$ 687,340	\$ 3,415,624	12%	\$ 2,989,364
Revenue over (under) expenditures	\$ (26,900)	\$ (165,953)	-13%	\$ (1,354,624)	\$ (165,953)	-13%	\$ 58,353	(1,354,624)		
Beginning fund balance	1,354,624	1,259,729	93%	1,354,624	1,259,729	93%		1,354,624		
Ending fund balance	\$ 1,327,724	\$ 1,093,776	82%	\$ -	\$ 1,093,776	-		\$ -		

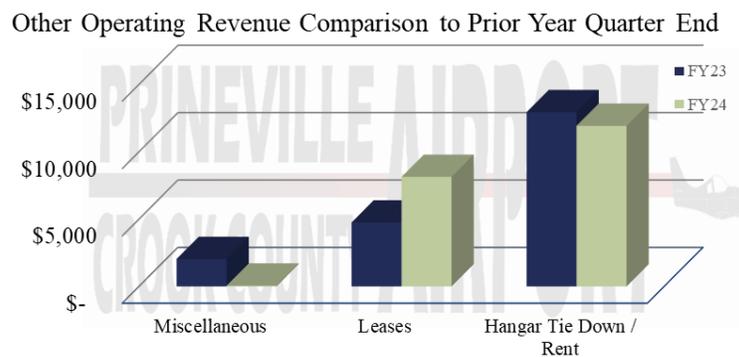
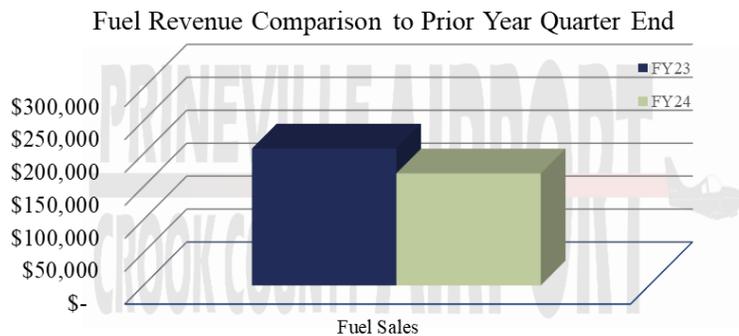


City of Prineville Railway locomotive

Airport Fund

This fund accounts for the activities of the airport. The airport’s main source of operating revenue is through charges for services that revolve around fuel sales and hangar leases. Expenditures are for general operations of the airport including cost of goods sold, maintenance and capital improvements.

Revenue collection through the first quarter came in at approximately 22 percent of the annual budget or \$191,000 which largely came from charges for services. Overall charges for services are down approximately -17 percent over the prior year largely due to decreases in fuel prices and less training activity from Erickson’s Sky Crane. Hangar occupancy continues to be at 100 percent. During the first quarter negotiations began on bringing in a third party to run the operations of the Airport. The contract was solidified and went into effect as of October 1 2023. Below are charges for services trends at first quarter end. Following that are prior year comparison for operating revenue making up charges for services.

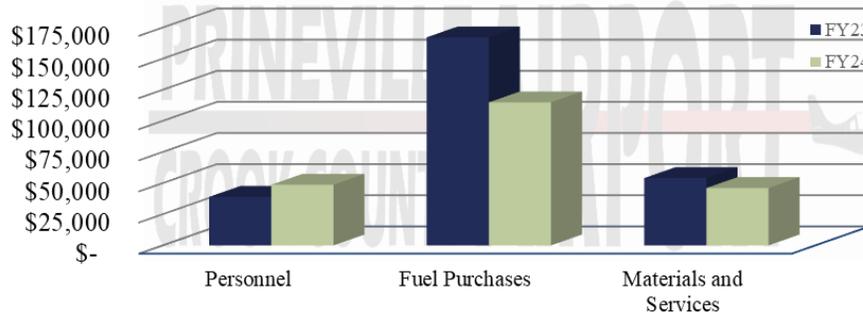


New Moon Aviation moved to the Prineville Airport during the first quarter.

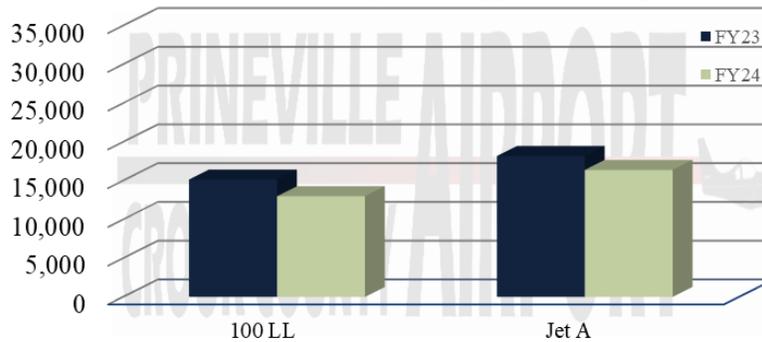
Airport Fund – Continued

Overall expenditures at quarter end are at approximately \$251,000 or 26 percent of the annual budget. Overall operating expenses are down roughly -19 percent over the prior year largely due to decreases in fuel pricing and fuel sales. Fuel inventory is at approximately \$97,000 at quarter end. Below is a prior year comparison of operating expenditures and following that is a breakdown of gallons sold by fuel type in comparison to the prior year at quarter end.

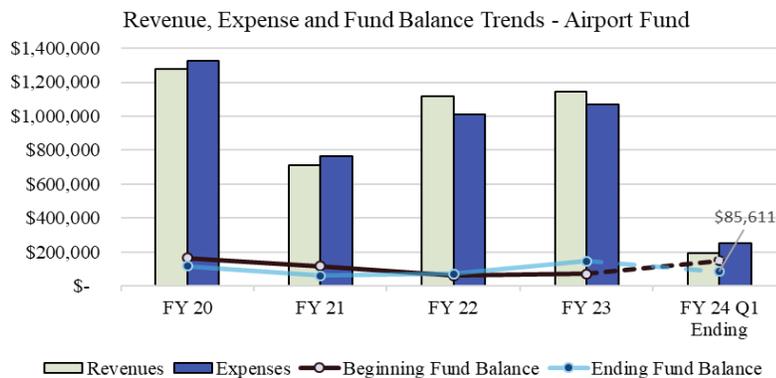
Operating Expenditure Comparison to Prior Year Quarter End



Gallons Sold by Fuel Type Q1 Comparison



Fund balance decreased roughly \$60,000 through the first quarter. Below are revenue, expense and fund balance trends for the Airport Fund.



Airport Fund – Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Intergovernmental	\$ 21,250	\$ -	-	\$ 85,000	\$ -	-	\$ 85,000	\$ 170,000	0%	\$ 170,000
Charges for services	173,875	190,058	109%	695,500	190,058	27%	505,442	1,391,000	14%	1,200,942
Interest	125	645	516%	500	645	129%	(145)	1,000	65%	355
Transfers	21,250	-	-	85,000	-	-	85,000	170,000	-	170,000
Total revenue	\$ 216,500	\$ 190,703	88%	\$ 866,000	\$ 190,703	22%	\$ 675,297	\$ 1,732,000	11%	\$ 1,541,297
Expenditures										
Personnel service	\$ 43,750	\$ 48,711	111%	\$ 175,000	\$ 48,711	28%	\$ 126,289	\$ 360,600	14%	\$ 311,889
Materials and services	147,550	161,049	109%	590,200	161,049	27%	429,151	1,180,600	14%	1,019,551
Capital outlay	25	-	-	100	-	-	100	100	0%	100
Debt service										
Les Schwab Hangar	6,250	25,000	400%	25,000	25,000	100%	-	50,000	50%	25,000
Transfers	16,000	16,000	100%	64,000	16,000	25%	48,000	132,200	12%	116,200
Contingency				111,768				108,568		108,568
Total expenditures	\$ 213,575	\$ 250,760	117%	\$ 966,068	\$ 250,760	26%	\$ 603,540	\$ 1,832,068	14%	\$ 1,581,308
Revenue over (under) expenditures	\$ 2,925	\$ (60,057)	-41%	\$ (100,068)	\$ (60,057)	-41%	\$ 71,757	\$ (100,068)		
Beginning fund balance	100,068	145,668	146%	100,068	145,668	146%		100,068		
Ending fund balance	\$ 102,993	\$ 85,611	83%	\$ -	\$ 85,611	-		\$ -		



Hood Aero took over the FBO on October 1st, 2023.

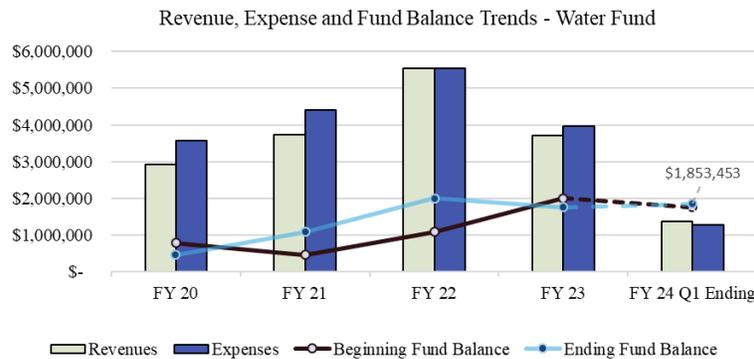
Water Fund

This fund accounts for the activities of the City’s water utility. The primary source of revenue is water sales and expenditures are for the operation of the system including repair and maintenance of infrastructure.

Overall revenue collection through the first quarter came in at approximately \$1.37 million or 37 percent of the annual budget. Revenue associated with charges for service came in at roughly \$1.34 million which is an increase in comparison to the prior year of roughly \$117,000. This increase can largely be attributed to rate increases and the implementation of tiered rates in January of 2023.

First quarter expenditures are at approximately \$1.28 million or 26 percent of the annual budget. Materials and services are currently at 47 percent of the annual budget with \$133,000 spent on the calibration of the water treatment plant, \$36,000 for the ASR well meter replacement and \$89,000 in insurance renewals. First quarter capital expenditures are at roughly \$247,000 or 38 percent of the annual budget and are largely associated with the waterline rehabilitation project on Fairmont Street.

Fund balance increased roughly \$95,000 or 5 percent through the first quarter.



The Dunham waterline project in August 2023

Water Fund – Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Charges for services	\$ 875,825	\$ 1,343,739	153%	\$ 3,503,300	\$ 1,343,739	38%	\$ 2,159,561	\$ 7,106,600	19%	\$ 5,762,861
Interest	2,000	7,287	364%	8,000	7,287	91%	713	16,000	46%	8,713
Miscellaneous	2,500	19,990	800%	10,000	19,990	200%	(9,990)	20,000	100%	10
Transfers	43,025	-	-	172,100	-	-	172,100	346,100	-	346,100
Total revenue	\$ 923,350	\$ 1,371,017	148%	\$ 3,693,400	\$ 1,371,017	37%	\$ 2,322,383	\$ 7,488,700	18%	\$ 6,117,683
Expenditures										
Materials and services	\$ 296,525	\$ 556,197	188%	\$ 1,186,100	\$ 556,197	47%	\$ 629,903	\$ 2,237,500	25%	\$ 1,681,303
Franchise fee expense	53,800	53,800	100%	215,200	53,800	25%	161,400	395,400	14%	341,600
Capital outlay										
Improvements	162,500	247,455	152%	650,000	247,455	38%	402,545	1,300,000	19%	1,052,545
Debt service										
Principal										
Refunding bond 2017	39,775	-	-	159,100	-	-	159,100	322,500	-	322,500
Water revenue bond 2021 - ASR	18,250	-	-	73,000	-	-	73,000	147,000	0%	147,000
Interest										
Refunding bond 2017	4,825	-	-	19,300	-	-	19,300	36,600	-	36,600
Water revenue bond 2021 - ASR	16,575	-	-	66,300	-	-	66,300	131,300	0%	131,300
Transfers	419,000	419,000	100%	1,676,000	419,000	25%	1,257,000	3,405,400	12%	2,986,400
Contingency				822,802				687,402		687,402
Total expenditures	\$ 1,011,250	\$ 1,276,452	126%	\$ 4,867,802	\$ 1,276,452	26%	\$ 2,768,548	\$ 8,663,102	15%	\$ 7,386,650
Revenue over (under) expenditures	\$ (87,900)	\$ 94,564	5%	\$ (1,174,402)	\$ 94,564	5%	\$ (446,164)	\$ (1,174,402)		
Debt service reserve		317,415		317,415				317,415		
Beginning fund balance	1,491,817	1,758,889	118%	1,491,817	1,758,889	118%		1,491,817		
Ending fund balance	\$ 1,403,917	\$ 1,853,453	132%	\$ -	\$ 1,853,453	-		\$ -		



Photo taken by Jason Chaney of the Central Oregonian as the last wooden water line was removed during the first quarter.

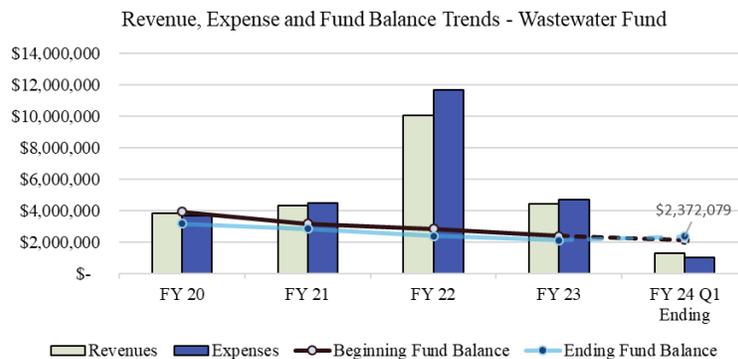
Wastewater Fund

This fund accounts for the activities of the City’s wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at quarter end is at approximately \$1.31 million or 29 percent of the annual budget. Revenue collection for charges for services was roughly \$1.15 million or 26 percent of annual budget which is an increase of approximately \$31,000 from the prior year. This increase can largely be attributed to rate increases that went in to affect at the beginning of the fiscal year.

Expenditures at quarter end came in at roughly \$1.04 million or 20 percent of the annual budget with all appropriation categories coming in at or below budget at quarter end with the exception of capital outlay. First quarter capital expenditures totaled approximately \$225,000 and were largely for pump upgrades and a motor control center cabinet at the wastewater treatment plant (WWTP), an easement acquisition and WWTP chlorination conversion.

Fund balance increased roughly \$262,000 or 12 percent through the first quarter.



One of the Crooked River Wetland volunteers bird watching at the wetlands August 2023.

Wastewater Fund – Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Charges for services	\$ 1,087,500	\$ 1,147,558	106%	\$ 4,350,000	\$ 1,147,558	26%	\$ 3,202,442	\$ 8,825,000	13%	\$ 7,677,442
Interest	6,250	11,502	184%	25,000	11,502	46%	13,498	50,000	23%	38,498
Miscellaneous	18,550	146,824	792%	74,200	146,824	198%	(72,624)	148,400	99%	1,576
SDCs - reimbursement fees	24,200	-	-	96,800	-	-	96,800	193,600	0%	193,600
Total revenue	\$ 1,136,500	\$ 1,305,885	115%	\$ 4,546,000	\$ 1,305,885	29%	\$ 3,240,116	\$ 9,217,000	14%	\$ 7,911,116
Expenditures										
Personnel services	\$ 64,525	\$ 62,207	96%	\$ 258,100	\$ 62,207	24%	\$ 195,893	\$ 530,100	12%	\$ 467,893
Materials and services	253,263	251,284	99%	1,013,050	251,284	25%	761,767	2,020,000	12%	1,768,717
Franchise fee expense	72,375	72,375	100%	289,500	72,375	25%	217,125	513,300	14%	440,925
Capital outlay										
Improvements	153,050	225,099	147%	612,200	225,099	37%	387,101	1,142,600	20%	917,501
Debt service										
Principal										
Refunding 2021	183,850	-	-	735,400	-	-	735,400	1,479,600	-	1,479,600
State of Oregon IFA	6,975	-	-	27,900	-	-	27,900	56,100	-	56,100
USDA 2015	16,100	-	-	64,400	-	-	64,400	130,500	-	130,500
Interest										
Refunding 2021	11,450	-	-	45,800	-	-	45,800	82,700	-	82,700
State of Oregon IFA	1,550	-	-	6,200	-	-	6,200	12,200	-	12,200
USDA 2015	25,475	-	-	101,900	-	-	101,900	202,000	-	202,000
Transfers	432,925	432,925	100%	1,731,700	432,925	25%	1,298,775	3,497,100	12%	3,064,175
Contingency				436,422				327,372		327,372
Total expenditures	\$ 1,221,538	\$ 1,043,890	85%	\$ 5,322,572	\$ 1,043,890	20%	\$ 3,842,260	\$ 9,993,572	10%	\$ 8,949,682
Revenue over (under) expenditures	\$ (85,038)	\$ 261,995	12%	\$ (776,572)	\$ 261,995	12%	\$ (602,145)	\$ (776,572)		
Other resources / (requirements)										
Debt service reserve	976,315	-		976,315	-			976,315		
Capital reserve										
Beginning fund balance	1,752,887	2,110,084	120%	1,752,887	2,110,084	120%		1,752,887		
Ending fund balance	\$ 1,667,850	\$ 2,372,079	142%	\$ -	\$ 2,372,079	-		\$ -		

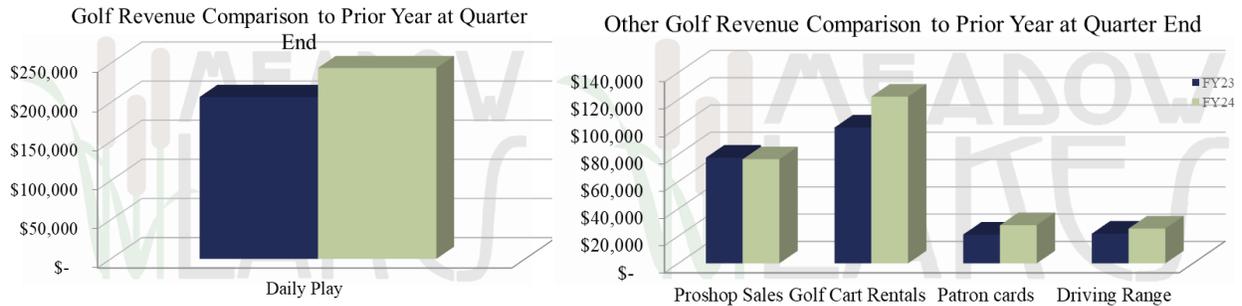


Field burning being completed during the first quarter at the wetlands

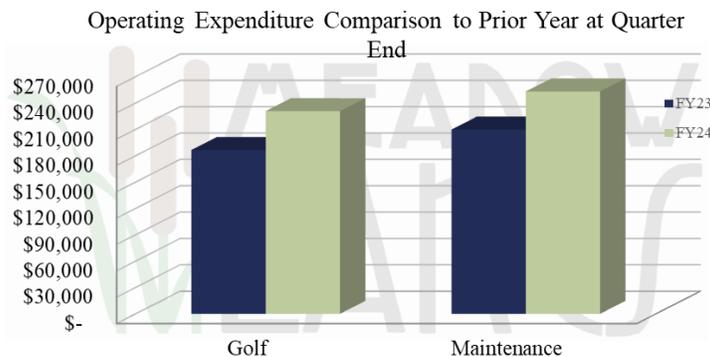
Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant lease revenue (starting February 2019), and an operating payment from the City’s Wastewater Fund for treatment.

Overall revenue collection is at approximately \$612,000 at quarter end or 37 percent of the annual budget. Golf operating revenue came in at about \$502,000 or 41 percent of the annual budget which is an increase over the prior year at quarter end of roughly 16 percent. Rounds of golf are up by roughly 1200 rounds compared to the prior year quarter and the golf course continued to have record breaking revenues through the first quarter. Below is a comparison to the prior year of the significant operating revenue sources for the golf course.

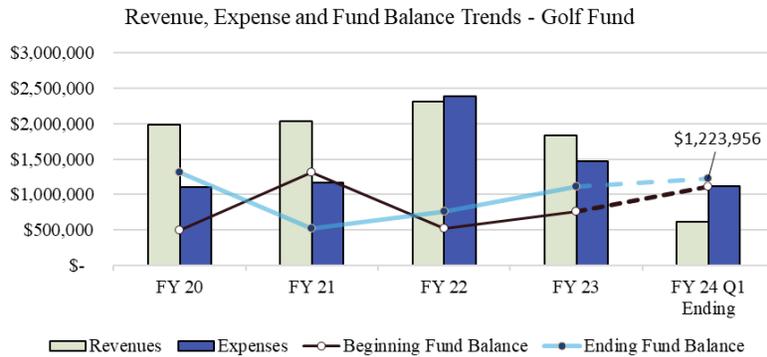


Expenditures at quarter end came in at roughly \$501,000 or 20 percent of the annual budget. Golf course operating expenditures are up roughly 24 percent and maintenance expenditures are up roughly 21 percent over the prior year. Golf and maintenance expense increases can largely be attributed to increases in personnel costs, insurance, utilities, merchandise and course maintenance supplies. Below is a comparison of operating only expenditures to the prior year by department.



Golf Course and Restaurant Fund – Continued

Fund balance increased roughly \$112,000 or 10 percent through the first quarter.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Charges for services										
Golf Course	\$ 309,125	\$ 501,674	162%	\$ 1,236,500	\$ 501,674	41%	\$ 734,826	\$ 2,536,000	20%	\$ 2,034,326
Waste Disposal	92,500	92,500	100%	370,000	92,500	25%	277,500	740,000	13%	647,500
Restaurant	8,125	7,500	92%	32,500	7,500	23%	25,000	71,000	11%	63,500
Interest	3,000	8,045	268%	12,000	8,045	67%	3,955	24,000	34%	15,955
Miscellaneous	2,500	2,724	109%	10,000	2,724	27%	7,276	21,000	13%	18,276
Total revenue	\$ 415,250	\$ 612,443	147%	\$ 1,661,000	\$ 612,443	37%	\$ 1,048,557	\$ 3,392,000	18%	\$ 2,779,557
Expenditures										
Golf Course	\$ 229,675	\$ 230,777	100%	\$ 918,700	\$ 230,777	25%	\$ 687,923	\$ 1,849,100	12%	\$ 1,618,323
Waste Disposal	203,263	253,169	125%	813,050	253,169	31%	559,881	1,662,900	15%	1,409,731
Restaurant	8,300	16,633	200%	33,200	16,633	50%	16,567	68,100	24%	51,467
Debt service										
Principal - Refunding 2021	30,875	-	-	123,500	-	-	123,500	247,100	-	247,100
Interest - Refunding 2021	1,125	-	-	4,500	-	-	4,500	7,500	-	7,500
Contingency				662,742				451,992		451,992
Total expenditures	\$ 473,238	\$ 500,579	106%	\$ 2,555,692	\$ 500,579	20%	\$ 1,392,371	\$ 4,286,692	12%	\$ 3,786,113
Revenue over (under) expenditures	\$ (57,988)	\$ 111,864	10%	\$ (894,692)	\$ 111,864	10%	\$ (343,814)	\$ (894,692)		
Debt service reserve	124,000			124,000				124,000		
Beginning fund balance	1,018,692	1,112,092	109%	1,018,692	1,112,092	109%		1,018,692		
Ending fund balance	\$ 960,705	\$ 1,223,956	127%	\$ -	\$ 1,223,956	-		\$ -		



Meadow Lakes Golf Course – September 2023

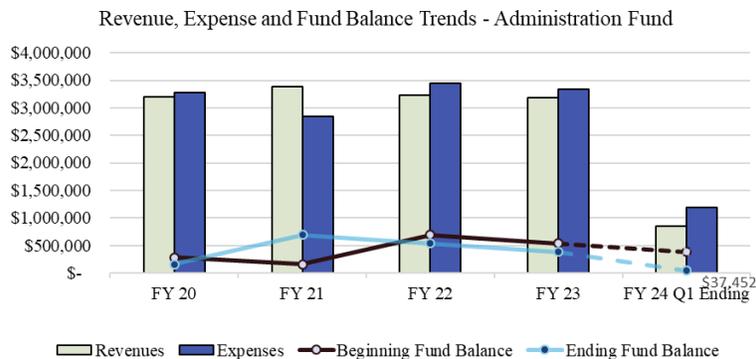
Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager’s office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection through the first quarter came in at approximately \$847,000 or 27 percent of the annual budget. Charges for services are largely associated with Internal Service Fund transfers totaling \$825,000. Interest revenue is roughly 39 percent of the annual budget. Investment interest has been on the rise over the last year positively affecting all of the City funds. At quarter end the City’s Local Government Investment Poole (LGIP) account had approximately \$18.34 million in it and was earning 4.8 percent. It is also notable that interest rates for borrowing were on the rise during the first quarter adding an extra element of complexity for future planning.

Overall expenditures at quarter end are at approximately 28 percent of the annual budget or \$1.19 million. Expenditures are tracking below budget in the Finance Department at quarter end largely due to being short staffed. In the Administration Department, HR Director Darla Rhoden started her transition into retirement during the first quarter by training the new HR Director who was promoted from the Finance Department. The \$50,000 annual payment for Economic Development of Central Oregon support and the annual insurance payment was also paid during the first quarter in the Administration Department. In the Information Technology Department, expenditures are at 41 percent of budget with upgrades to 911 infrastructure and 911 user equipment continuing and coming in at \$213,000 during the first quarter. A good portion of these upgrades will be reimbursed by the 911 users.

Fund balance decreased roughly \$346,000 or -90 percent through the first quarter.



September 30, 2023

Administration and Financial Support Services Fund - Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Charges for services	\$ 911,225	\$ 842,638	92%	\$ 3,644,900	\$ 842,638	23%	\$ 2,802,262	\$ 7,338,400	11%	\$ 6,495,762
Interest	2,500	3,928	157%	10,000	3,928	39%	6,072	20,000	20%	16,072
Total revenue	\$ 913,725	\$ 846,566	93%	\$ 3,654,900	\$ 846,566	23%	\$ 2,808,334	\$ 7,358,400	12%	\$ 6,511,834
Expenditures										
City Council	\$ 24,000	\$ 31,064	129%	\$ 96,000	\$ 31,064	32%	\$ 64,936	\$ 193,200	16%	\$ 162,136
Administration / Team Services	264,425	335,817	127%	1,057,700	335,817	32%	721,883	2,098,600	16%	1,762,783
Financial Services	286,875	268,072	93%	1,147,500	268,072	23%	879,428	2,352,100	11%	2,084,028
Information Technology	344,050	557,937	162%	1,376,200	557,937	41%	818,263	2,814,400	20%	2,256,463
Contingency				617,199				539,799		539,799
Total expenditures	\$ 919,350	\$ 1,192,890	130%	\$ 4,294,599	\$ 1,192,890	28%	\$ 2,484,510	\$ 7,998,099	15%	\$ 6,805,209
Revenue over (under) expenditures	\$ (5,625)	\$ (346,324)	-90%	\$ (639,699)	\$ (346,324)	-90%	\$ 323,824	\$ (639,699)		
Beginning fund balance	639,699	383,776	60%	639,699	383,776	60%		639,699		
Ending fund balance	\$ 634,074	\$ 37,452	6%	\$ -	\$ 37,452	-		\$ -		



IT work being done during July of 2023

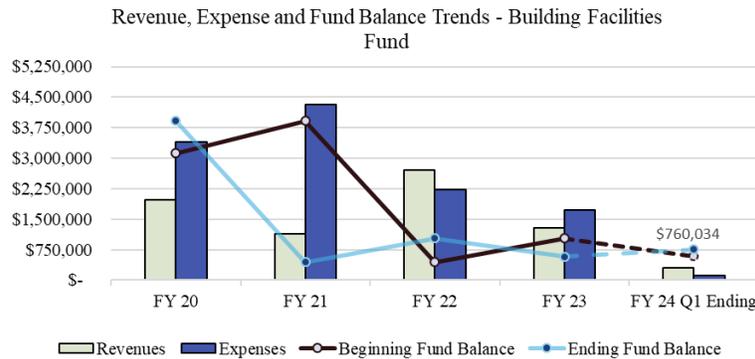
Building Facilities Fund

This fund accounts for the operating costs of the city hall facility and related debt service, police facility, public works facility, Barnes Butte Complex and the community development block grant (CDBG) for the senior center. Revenue is received through rental charges to user departments, grants and activities.

Overall revenues are roughly \$298,000 or 22 percent of the annual budget. First quarter revenues are largely associated with user rents and transfers.

Expenditures through the first quarter are roughly 9 percent of the annual budget. All departments are running below budget at quarter end with the exception of the Public Works Department due to needed repair and maintenance work completed for a new garage door on the sander shed and air piping for the Public Works shop.

Fund balance increased roughly \$180,000 or 31 percent through the first quarter.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %	Budget Balance			
Revenue										
Rent	\$ 55,350	\$ 60,850	110%	\$ 221,400	\$ 60,850	27%	\$ 160,550	\$ 452,900	13%	\$ 392,050
Transfers	226,825	229,325	101%	907,300	229,325	25%	677,975	1,859,900	12%	1,630,575
Miscellaneous	2,325	3,453	149%	9,300	3,453	37%	5,847	18,600	19%	15,147
Intergovernmental	50,000	-	-	200,000	-	-	200,000	450,000	0%	450,000
Interest	1,250	4,604	368%	5,000	4,604	92%	396	10,000	46%	5,396
Total revenue	\$ 335,750	\$ 298,233	89%	\$ 1,343,000	\$ 298,233	22%	\$ 1,044,767	\$ 2,791,400	11%	\$ 2,493,167
Expenditures										
City Hall facilities	\$ 78,975	\$ 22,523	29%	\$ 315,900	\$ 22,523	7%	\$ 293,377	\$ 588,300	4%	\$ 565,777
Police facilities	168,700	65,276	39%	674,800	65,276	10%	609,524	1,364,200	5%	1,298,924
Public Works facilities	10,300	12,773	124%	41,200	12,773	31%	28,427	82,500	15%	69,727
Barnes Butte	70,750	17,284	24%	283,000	17,284	6%	265,716	619,000	3%	601,716
Contingency				46,297				155,597		155,597
Total expenditures	\$ 328,725	\$ 117,855	36%	\$ 1,361,197	\$ 117,855	9%	\$ 1,197,045	\$ 2,809,597	4%	\$ 2,691,742
Revenue over (under) expenditures	\$ 7,025	\$ 180,378	31%	\$ (18,197)	\$ 180,378	31%	\$ (152,278)	\$ (18,197)		
Other requirements										
Debt service reserve	533,000			533,000				533,000		
Beginning fund balance	551,197	579,656	105%	551,197	579,656	105%		551,197		
Ending fund balance	\$ 558,222	\$ 760,034	136%	\$ -	\$ 760,034	-		\$ -		

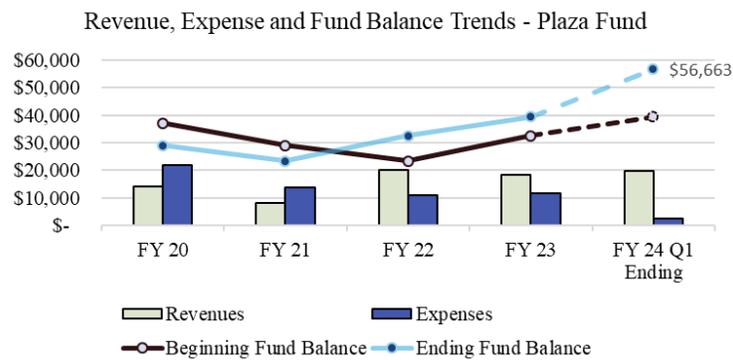
Plaza Maintenance Fund

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city, starting FY 13, now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

Revenues are as anticipated with both Crook County and the City paying their contribution in the first quarter.

First quarter materials and services are for contracted grounds keeping totaling approximately \$1,900.

Fund balance increased roughly 44 percent through the first quarter.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Intergovernmental	\$ 2,500	\$ 9,688	388%	\$ 10,000	\$ 9,688	97%	\$ 312	\$ 20,000	48%	\$ 10,312
Interest	50	301	602%	200	301	151%	(101)	400	75%	99
Transfers	2,500	9,688	388%	10,000	9,688	97%	312	20,000	48%	10,312
Total revenue	\$ 5,050	\$ 19,678	390%	\$ 20,200	\$ 19,678	97%	\$ 522	\$ 40,400	49%	\$ 20,722
Expenditures										
Materials and services	\$ 5,400	\$ 1,868	35%	\$ 21,600	\$ 1,868	9%	\$ 19,733	\$ 43,200	4%	\$ 41,333
Transfers	500	500	100%	2,000	500	25%	1,500	4,000	13%	3,500
Contingency				25,873				22,473		22,473
Total expenditures	\$ 5,900	\$ 2,368	40%	\$ 49,473	\$ 2,368	5%	\$ 21,233	\$ 69,673	3%	\$ 67,306
Revenue over (under) expenditures	\$ (850)	\$ 17,310	44%	\$ (29,273)	\$ 17,310	44%	\$ (20,710)	\$ (29,273)		
Beginning fund balance	29,273	39,353	134%	29,273	39,353	134%		29,273		
Ending fund balance	\$ 28,423	\$ 56,663	199%	\$ -	\$ 56,663	-		\$ -		

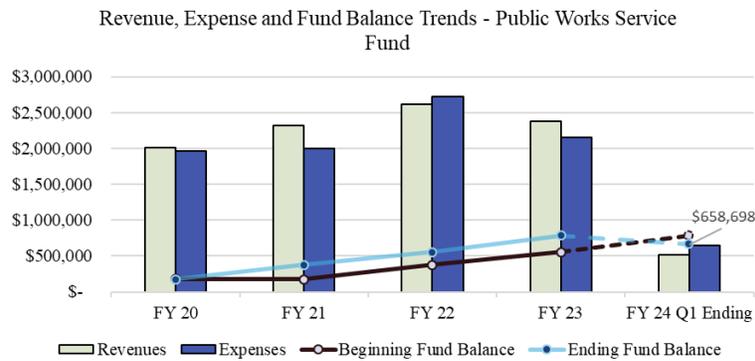
Public Works Support Services Fund

This fund accounts for the activities of the Public Works management, support staff, fleet and vehicle maintenance costs. The primary source of revenue is charges to other funds for services.

Revenues at quarter end are at roughly 18 percent of the annual budget and are largely associated with transfers for services from the streets, water and wastewater departments for public works. Overall, revenues are as anticipated with slight overages in interest revenue and the annual transfer for engineering services taking place at the end of the year.

Expenditures through the first quarter are at roughly 19 percent of the annual budget. Budgeted capital expenditures for this fund were for a new truck with a utility bed and a new loader. These have been ordered but not yet delivered. A new dump truck was budgeted in the prior fiscal year and ordered in October of 2022. It is expected to be delivered in the second quarter of FY 24. Depending on the timing in which the current budgeted capital equipment is delivered a budget adjustment may be required.

Fund balance decreased approximately \$126,000 or -16 percent at through the first quarter.



Revenue	Current Quarter		Year to Date				Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %				
Intergovernmental	\$ 27,500	\$ -	-	\$ 110,000	\$ -	-	\$ 110,000	\$ 220,000	-	\$ 220,000
Charges for services	685,525	513,650	75%	2,742,100	513,650	19%	2,228,450	4,962,200	10%	4,448,550
Interest	500	4,804	961%	2,000	4,804	240%	(2,804)	4,000	120%	(804)
Miscellaneous	2,500	362	14%	10,000	362	4%	9,638	20,000	2%	19,638
Total revenue	\$ 716,025	\$ 518,816	72%	\$ 2,864,100	\$ 518,816	18%	\$ 2,345,284	\$ 5,206,200	10%	\$ 4,687,384
Expenditures										
Public Works Support Services	\$ 506,825	\$ 543,204	107%	\$ 2,027,300	\$ 543,204	27%	1,484,096	\$ 4,224,800	13%	\$ 3,681,596
Public Works Fleet and Vehicles	129,875	101,457	78%	519,500	101,457	20%	418,043	981,000	10%	879,543
Contingency				838,052				521,152		521,152
Total expenditures	\$ 636,700	\$ 644,661	101%	\$ 3,384,852	\$ 644,661	19%	\$ 1,902,139	\$ 5,726,952	11%	\$ 5,082,291
Revenue over (under) expenditures	\$ 79,325	\$ (125,844)	-16%	\$ (520,752)	\$ (125,844)	-16%	\$ 443,144	\$ (520,752)		
Beginning fund balance	520,752	784,542	151%	520,752	784,542	151%		520,752		
Ending fund balance	\$ 600,077	\$ 658,698	110%	\$ -	\$ 658,698	-		\$ -		