

*City of Prineville, Oregon
Financial Report
Third Quarter Ended
March 31, 2025*



Executive Summary

The City of Prineville moved to a biennial budget in FY 20 resulting in some changes being made to the presentation of the quarterly financial report. The report includes a city-wide summary of beginning fund balances, current period resources and expenditures, and the ending fund balances for all funds. Included in the fund summaries, starting on page five, are comparisons of actual to budgeted amounts, and narrative explaining results and highlights for the quarter. The biennial budget comparison to actual is highlighted in light green in each of the funds. Annual budget estimates for FY 25 reflect the estimated budget allocation for the fiscal year. The quarter budget estimates have been allocated proportionally of the fiscal year budget (25 percent).

Current Quarter Quarter budget estimates allocated at 25 percent of the fiscal year budget compared to actual			Year to Date Fiscal year 2025 budget allocation compared to actual				Biennial budget comparison to actual		
↓			↓				↓		
Current Quarter			Year to Date						
Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance

The information presented in this report is unaudited.

Through the third quarter, ending March 31, 2025, the City's overall financial condition increased by approximately \$4.9 million or 22 percent. Funds with significant increases in fund balance include the General Fund, Water SDC, Wastewater SDC, Wastewater Fund and the Building Facilities Fund. Significant contributors to the increase in the City's financial condition are increases in tax collection, grant reimbursements and the timing in which debt service payments are due.

Through the third quarter, General Fund revenues came in at roughly 100 percent of the annual budget or \$11 million. Property tax revenue is roughly 103 percent of the annual budget at quarter end. Transient lodging taxes are up approximately five percent in comparison to the prior year. Franchise fees are roughly 103 percent of the annual budget with overall collection up approximately \$1.8 million over the prior year quarter end. Increases in electrical franchise fees are the main reason that overall franchise fees are up with their increases over the prior year at quarter end also equaling \$1.8 million. This is largely due to the recent build out of the data centers and electrical rate increases. Overall, the General Fund realized an increase in fund balance of roughly \$2.8 million or 40 percent through the third quarter.

The Transportation's fund balance decreased roughly \$117,000 or 14 percent through the third quarter. This was largely due to the timing in which budgeted projects are completed and revenues are received. Through the third quarter, state gas tax collection came in at roughly \$634,000 and is down approximately \$51,000 or seven percent over the prior year quarter end due to the March payment being lost in the mail. Spring capital projects will require a budget adjustment prior to the end of the year.

In Emergency Dispatch, fund balance increased approximately \$281,000 or 15 percent at quarter end. Contributing to the increase in fund balance is the shortage of staff for the department. At quarter end, there were four open positions looking to be filled and management started

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recruiting part-time contract dispatchers from Deschutes County to pick up shifts. Capital expenditures during the third quarter were for tower upgrades and a new recorder totaling roughly \$7,600.

In the SDC funds, capital projects continued. Transportation SDC capital projects taking place through the third quarter were the Peters Road / Combs Flat extension project which is anticipated to be completed in the summer of 2025. In the Water SDC Fund, the water resiliency project was completed, ASR well upgrades continued, and water line extensions associated with multifamily housing started. In the Wastewater SDC Fund, capital projects were largely associated with the utility expansion project out Madras Hwy and Lauglin Rd. All of these projects in the SDC funds are being funded mostly through grants and reimbursements from the data centers. SDC collection during the third quarter was associated with 16 residential starts, one multifamily development and two commercial starts.

Third quarter revenue comparisons to the prior year in the Railroad Fund show overall revenues are up roughly 13 percent. The significant increases are in storage and switching charges. Freight cars are up by four cars in comparison to the prior year at quarter end with 58 cars of the new hauled commodity of malt. Freight depot charges for services are up largely due increases in annual lease agreements. All appropriation categories are at or below budget with the budget adjustment that was made in the third quarter due to the railroad bridge over Madras Hwy getting hit by a truck and sustaining significant damage. Fund balance increased roughly \$2,000 through the third quarter.

Meadow Lakes Golf fund balance decreased through the third quarter approximately \$63,000 or six percent. Through the third quarter, capital equipment and projects were completed totaling about \$116,000. Operating revenue for the golf course is up in comparison to the prior year at quarter end by 3 percent with rounds of golf down by approximately 1100 rounds. The golf course experienced flooding during the month of March which closed half the course for four days. Golf course operating and maintenance combined expenditures are up five percent over the prior year. This increase can be attributed to pay increases that took place in July with some of those increases being mandatory with the increase in minimum wage. This fund will require a budget adjustment prior to the end of the year.

In the Public Works Support Services, fund balance increased \$24,000 or six percent. At third quarter end, both departments in the Public Works Support Services Fund were tracking under budget with the budget adjustment that was done in September 2024. A new public works employee was hired during the third quarter.

Through the third quarter, the Building Facilities Fund increased its fund balance by roughly \$422,000. All departments are running below budget at quarter end with the exception of the City Hall Department. The City Hall Department may need a budget adjustment prior to yearend. Carpet replacement was budgeted for the building, but costs increased since the time of budgeting. The project was approved by council in December 2024 and the carpet was replaced in January 2025.

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In the Administration and Financial Support Services Fund all departments are tracking under budget with the exception of the Information Technology (IT) Department. The IT Department may require a budget adjustment prior to yearend due to unanticipated 911 user equipment needs that will be reimbursed by the users and significant price increases in needed software maintenance agreements.

All other funds are as anticipated at the quarter end. A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,

Steve Forrester
City Manager

Lori Hooper Antram,
Finance Director

Fund	Budgeted Beginning Fund Balance	Actual Audited Beginning Fund Balance	Current Year Resources	Current Year Expenditures	Ending Fund Balance	Change in Fund Balance	Percentage Change in Fund Balance
General	\$ 1,957,481	\$ 6,842,202	\$ 10,954,242	\$ 8,198,850	\$ 9,597,594	\$ 2,755,392	40%
Transportation	404,498	839,637	1,511,547	1,628,448	722,737	(116,900)	-14%
Emergency Dispatch	609,240	1,902,347	1,819,341	1,538,074	2,183,614	281,267	15%
Planning	231,951	248,505	352,304	478,625	122,183	(126,322)	-51%
Transportation SDC	20,176,872	2,430,096	5,482,578	5,601,379	2,311,296	(118,800)	-5%
Water SDC	264,013	116,487	1,071,894	857,721	330,660	214,173	184%
Wastewater SDC	7,710	186,772	513,128	186,386	513,514	326,742	175%
PERS / POB	1,834,957	2,184,240	517,352	21,699	2,679,893	495,653	23%
Railroad	992,940	1,032,897	912,030	909,589	1,035,338	2,441	0%
Airport	100,068	31	172,153	159,075	13,109	13,078	42188%
Water	1,491,817	1,809,385	3,158,716	3,051,362	1,916,740	107,355	6%
Wastewater	1,752,887	2,197,475	3,700,923	2,848,191	3,050,207	852,732	39%
Golf Course and Restaurant	1,018,692	1,058,765	1,294,733	1,357,937	995,561	(63,204)	-6%
Administration and Financial Service:	617,199	143,271	3,556,841	3,697,102	3,010	(140,261)	-98%
Building Facilities	551,197	907,116	961,791	539,484	1,329,423	422,307	47%
Plaza Maintenance	29,273	49,640	2,049	11,794	39,896	(9,744)	-20%
Public Works Support Services	838,052	400,392	1,804,468	1,779,987	424,874	24,482	6%
Totals	\$ 32,878,847	\$ 22,349,258	\$ 37,786,091	\$ 32,865,701	\$ 27,269,648	\$ 4,920,390	22%



Meadow Lakes in March 2025

General Fund

The General Fund accounts for the City's police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection through the third quarter is approximately \$11 million or 100 percent of the annual budget. Property tax revenue is roughly 103 percent of the annual budget at quarter end. Transient lodging taxes are up in comparison to the prior year by roughly five percent. Franchise fees are roughly 103 percent of the annual budget with overall collection up approximately \$1.8 million in comparison to the prior year at quarter end. This is largely due to increases in electrical franchise fees with the recent build out of the data centers and electricity rate increases.

Police spending through the third quarter was approximately 73 percent of the annual budget. Personnel services are roughly 65 percent of the annual budget with two out of the three open positions being filled during the third quarter. The Police Department has not been this close to being fully staffed in years.

Non-Departmental is roughly 68 percent of the annual budget at quarter end. Significant expenditures through the third quarter in Non-Departmental included \$421,000 for the Prineville Renewable Energy Project (PREP), \$71,000 in street lighting, \$134,000 in transient lodging taxes to the chamber of commerce and \$1.3 million in transfers to support planning, streets, the airport, administrative services and the building facilities.



The Promotion of SGT Yanez and the swearing in of officer Gibson in March 2025

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General Fund – Continued

Overall, the General Fund realized an increase in fund balance of roughly \$2.8 million or 40 percent through quarter end.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Property taxes	\$ 722,300	\$ 133,656	19%	\$ 2,889,200	\$ 2,961,788	103%	\$ (72,588)	\$ 5,695,100	\$ 5,881,325	103%	\$ (186,225)
Transient lodging tax	150,000	53,897	36%	600,000	356,573	59%	243,427	1,200,000	809,578	67%	390,422
Franchise fees	1,549,338	2,380,705	154%	6,197,350	6,394,100	103%	(196,750)	10,491,750	14,079,691	134%	(3,587,941)
Licenses and permits	1,525	998	65%	6,100	3,934	64%	2,166	12,200	10,210	84%	1,990
Intergovernmental revenues	296,075	405,839	137%	1,184,300	597,190	50%	587,110	2,113,600	2,033,756	96%	79,844
Interest	8,750	95,880	1096%	35,000	255,886	731%	(220,886)	70,000	515,685	737%	(445,685)
Miscellaneous	15,875	11,997	76%	63,500	384,770	606%	(321,270)	817,000	882,152	108%	(65,152)
Total revenue	\$ 2,743,863	\$ 3,082,974	112%	\$ 10,975,450	\$ 10,954,242	100%	\$ 21,208	\$ 20,399,650	\$ 24,212,397	119%	\$ (3,812,747)
Expenditures											
Police	\$ 2,062,500	\$ 1,952,712	95%	\$ 8,250,000	\$ 6,043,100	73%	\$ 2,206,900	\$ 16,326,300	\$ 13,690,833	84%	2,635,467
Non-departmental	793,500	555,178	70%	3,174,000	2,155,751	68%	1,018,249	5,174,500	4,155,965	80%	1,018,535
Contingency				1,508,931				1,508,931			
Total expenditures	\$ 2,856,000	\$ 2,507,889	88%	\$ 12,932,931	\$ 8,198,850	63%	\$ 3,225,150	\$ 23,009,731	\$ 17,846,798	78%	\$ 3,654,002
Revenue over (under) expenditures	\$ (112,138)	\$ 575,084	8%	\$ (1,957,481)	\$ 2,755,392	40%	\$ (3,203,942)	\$ (2,610,081)	\$ 6,365,598		
Beginning fund balance	1,957,481	6,842,202	350%	1,957,481	6,842,202	350%		2,610,081	3,231,995		
Ending fund balance	\$ 1,845,344	\$ 7,417,286	402%	\$ -	\$ 9,597,594	-		\$ -	\$ 9,597,593		



School Resource Officer Nesbitt in March 2025

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Transportation Fund

The Transportation Fund accounts for the operation and maintenance of the City's streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

Revenue for the Transportation Fund through the third quarter is at approximately 78 percent of the annual budget. Intergovernmental revenue collection is at 72 percent of the annual budget with roughly \$634,000 coming in for gas taxes through the third quarter. State gas tax collection is down approximately seven percent over the prior year at quarter end due to March's payment getting lost in the mail and not received until May.

Expenditures through the third quarter are approximately 69 percent of the annual budget. There was very little spent on capital expenditures during the quarter. A budget adjustment will be needed prior to yearend to be able to complete spring capital projects. Personnel services are at 71 percent of the annual budget and materials and services are at 64 percent of the annual budget.

Fund balance decreased roughly \$117,000 through the third quarter, largely due to the timing in which budgeted projects are completed and revenues are received.

	Current Quarter			Year to Date					Biennial			
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance		Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Revenue												
Franchise fees	\$ 101,000	\$ 101,000	100%	\$ 404,000	\$ 303,000	75%	\$ 101,000		\$ 908,700	\$ 807,700	89%	\$ 101,000
Intergovernmental	280,550	255,094	91%	1,122,200	809,818	72%	312,382		2,243,400	1,952,982	87%	290,418
Transfers	100,000	100,000	100%	400,000	300,000	75%	100,000		800,000	700,000	88%	100,000
Interest	1,325	10,551	796%	5,300	31,483	594%	(26,183)		11,300	70,794	626%	(59,494)
Miscellaneous	4,000	54,942	1374%	16,000	67,247	420%	(51,247)		137,000	127,799	93%	9,201
Total revenue	\$ 486,875	\$ 521,586	107%	\$ 1,947,500	\$ 1,511,547	78%	\$ 435,953		\$ 4,100,400	\$ 3,659,274	89%	\$ 441,126
Expenditures												
Personnel services	\$ 75,800	\$ 70,306	93%	\$ 303,200	\$ 216,198	71%	\$ 87,002		\$ 593,200	\$ 490,461	83%	\$ 102,739
Material and services	113,950	104,955	92%	455,800	291,104	64%	164,696		956,500	660,861	69%	295,639
Capital outlay												
Improvements	187,500	3,222	2%	750,000	724,170	97%	25,830		1,675,000	1,570,406	94%	104,594
Transfers	132,325	132,325	100%	529,300	396,975	75%	132,325		1,049,200	916,875	87%	132,325
Contingency				313,698					313,698			
Total expenditures	\$ 509,575	\$ 310,808	61%	\$ 2,351,998	\$ 1,628,448	69%	\$ 409,852		\$ 4,587,598	\$ 3,638,603	79%	\$ 635,297
Revenue over (under) expenditures	\$ (22,700)	\$ 210,778	25%	\$ (404,498)	\$ (116,900)	-14%	\$ 26,100		\$ (487,198)	\$ 20,672		
Beginning fund balance	404,498	839,637	208%	404,498	839,637	208%			487,198	\$ 702,065		
Ending fund balance	\$ 381,798	\$ 1,050,415	275%	\$ -	\$ 722,737	-			\$ -	\$ 722,737		

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Emergency Dispatch Fund

This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City's Police Department in the General Fund. The operation is managed by the City's Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$1.8 million or 82 percent of the annual budget. Intergovernmental revenue collection through the quarter was roughly \$1.1 million with E-911 funds slightly down in comparison to the prior year at quarter end with phone system upgrade reimbursements taking place in the prior year.

Expenditures are approximately \$1.5 million or 54 percent of the annual budget. Personnel services are 51 percent of the annual budget or approximately \$855,000 with overtime coming in at roughly 150 percent of the annual budget. Dispatch continued to be short staff through the third quarter and management started recruiting part-time contract dispatchers from Deschutes County to pick up shifts. Capital expenditures during the third quarter were for tower upgrades and a new recorder.

Fund balance increased roughly \$281,000 or 15 percent through quarter end largely due to being short staffed.

	Current Quarter			Year to Date							
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Revenue											
Intergovernmental	\$ 351,575	\$ 305,941	87%	\$ 1,406,300	\$ 1,148,390	82%	\$ 257,910	\$ 3,225,500	\$ 2,822,495	88%	\$ 403,005
Miscellaneous	750	-	-	3,000	55	2%	2,945	6,000	55	1%	5,945
Interest	1,500	22,576	1505%	6,000	68,496	1142%	(62,496)	12,000	143,221	1194%	(131,221)
Transfers from other funds	200,800	200,800	100%	803,200	602,400	75%	200,800	1,627,500	1,426,700	88%	200,800
Total revenue	\$ 554,625	\$ 529,317	95%	\$ 2,218,500	\$ 1,819,341	82%	\$ 399,159	\$ 4,871,000	\$ 4,392,471	90%	\$ 478,529
Expenditures											
Personnel services	\$ 421,350	\$ 277,942	66%	\$ 1,685,400	\$ 855,472	51%	\$ 829,928	\$ 3,323,300	\$ 1,878,130	57%	\$ 1,445,170
Material and services	86,250	81,816	95%	345,000	349,822	101%	(4,822)	679,900	597,984	88%	81,916
Capital outlay											
Equipment	35,000	7,578	22%	140,000	148,280	106%	(8,280)	1,082,000	712,958	66%	369,042
Transfers	61,500.00	61,500	100%	246,000	184,500	75%	61,500	481,800	420,300	87%	61,500
Contingency				411,340				411,340			
Total expenditures	\$ 604,100	\$ 428,835	71%	\$ 2,827,740	\$ 1,538,074	54%	\$ 878,326	\$ 5,978,340	\$ 3,609,372	60%	\$ 1,957,628
Revenue over (under) expenditures	\$ (49,475)	\$ 100,482	5%	\$ (609,240)	\$ 281,267	15%	\$ (479,167)	\$ (1,107,340)	\$ 783,099		
Beginning fund balance	609,240	1,902,347	312%	609,240	1,902,347	312%		1,107,340	1,400,515		
Ending fund balance	\$ 559,765	\$ 2,002,829	358%	\$ -	\$ 2,183,614	-		\$ -	2,183,614		

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Planning Fund

The Planning Fund accounts for the planning activities of the City. A transfer of funds from the General Fund to Planning helps support the short-term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Overall revenue collection through quarter end came in at approximately \$352,000 or 67 percent of the annual budget. Revenue collection for the licenses and permits are at approximately 92 percent of the annual budget and are up roughly \$2,900 in comparison to the prior year at quarter end. Third quarter development had roughly 16 residential, one multi housing development and two commercial starts paying for SDC's during the quarter.

Expenditures are at approximately \$479,000 or 63 percent of the annual budget. Personnel services is tracking slightly over the annual budget but below the biennial budget. Expenditures associated with the urban growth boundary expansion totaled \$86,000 through the third quarter.

Fund balance decreased roughly \$126,000 but will be partially replenished with a budgeted transfer from the General Fund by yearend.

	Current Quarter			Year to Date					Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance					
Revenue												
Licenses and permits	\$ 8,750	\$ 10,038	115%	\$ 35,000	\$ 32,117	92%	\$ 2,884	\$ 75,000	\$ 71,251	95%	\$ 3,749	
Intergovernmental	1,250	-	-	5,000	1,099	22%	3,901	10,000	3,000	30%	7,000	
Charges for services	8,050	5,862	73%	32,200	39,328	122%	(7,128)	141,400	129,342	91%	12,058	
Interest	1,300	2,681	206%	5,200	9,761	188%	(4,561)	4,000	24,119	603%	(20,119)	
Transfers from other funds	112,500	90,000	80%	450,000	270,000	60%	180,000	850,000	630,000	74%	220,000	
Total revenue	\$ 131,850	\$ 108,581	82%	\$ 527,400	\$ 352,304	67%	\$ 175,096	\$ 1,080,400	\$ 857,712	79%	\$ 222,688	
Expenditures												
Personnel services	\$ 74,900	\$ 78,518	105%	\$ 299,600	\$ 234,578	78%	\$ 65,022	\$ 585,200	\$ 499,500	85%	\$ 85,700	
Material and services	58,900	53,457	91%	235,600	107,397	46%	128,203	314,700	181,378	58%	133,322	
Transfers	45,550	45,550	100%	182,200	136,650	75%	45,550	356,900	311,350	87%	45,550	
Contingency				41,951				41,951				
Total expenditures	\$ 179,350	\$ 177,525	99%	\$ 759,351	\$ 478,625	63%	\$ 238,775	\$ 1,298,751	\$ 992,228	76%	\$ 264,572	
Revenue over (under) expenditures	\$ (47,500)	\$ (68,944)	-28%	\$ (231,951)	\$ (126,322)	-51%	\$ (63,678)	\$ (218,351)	\$ (134,516)			
Beginning fund balance	231,951	248,505	107%	231,951	248,505	107%		218,351	256,699			
Ending fund balance	\$ 184,451	\$ 179,561	97%	\$ -	\$ 122,183	-		\$ -	\$ 122,183			

Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund is at approximately 106 percent of the annual budget at quarter end. Intergovernmental revenue is from OID for the piping of the canal at Barnes Butte. SDC collection is roughly \$823,000 or 183 percent of the annual budget with 16 residential, one multi housing development and two commercial developments paying SDC's during the third quarter.

Expenditures at quarter end were largely associated with the capital project for the Peters Road / Combs Flat extension. This project is anticipated to be finished in the summer of 2025, which is a year sooner than originally projected.



Combs Flat Extension Project – January 2025.

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Transportation SDC Fund - Continued

Fund balance decreased roughly \$118,800 or five percent through quarter end with grant reimbursements for the Combs Flat project crossing quarters.

	Current Quarter			Year to Date					Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance					
Revenue												
Intergovernmental	\$ 1,162,125	\$ -	-	\$ 4,648,500	\$ 4,349,468	94%	\$ 299,032	\$ 14,000,000	\$ 5,014,639	36%	\$ 8,985,361	
Interest	18,750	73,375	391%	75,000	309,899	413%	(234,899)	175,000	839,705	480%	(664,705)	
System development charges	112,500	224,274	199%	450,000	823,212	183%	(373,212)	900,000	1,497,576	166%	(597,576)	
Total revenue	\$ 1,293,375	\$ 297,649	23%	\$ 5,173,500	\$ 5,482,578	106%	(309,078)	\$ 15,075,000	\$ 7,351,921	49%	\$ 7,723,079	
Expenditures												
Material and services	\$ 3,750	\$ -	-	\$ 15,000	\$ -	-	\$ 15,000	\$ 30,000	\$ -	0%	\$ 30,000	
Capital outlay												
Improvements	3,440,250	2,329,996	68%	13,761,000	5,571,432	40%	8,189,568	14,490,000	6,300,602	43%	8,189,398	
Transfers	15,000	-	-	60,000	29,947	50%	30,053	95,000	63,665	67%	31,335	
Contingency				11,514,372				11,514,372				
Total expenditures	\$ 3,459,000	\$ 2,329,996	67%	\$ 25,350,372	\$ 5,601,379	22%	\$ 8,234,621	\$ 26,129,372	\$ 6,364,267	24%	\$ 8,250,733	
Revenue over (under) expenditures	\$ (2,165,625)	\$ (2,032,347)	-84%	\$ (20,176,872)	\$ (118,800)	-5%	\$ (8,543,700)	\$ (11,054,372)	\$ 987,654			
Beginning fund balance	20,176,872	2,430,096	12%	20,176,872	2,430,096	12%		11,054,372	1,323,642			
Ending fund balance	\$ 18,011,247	\$ 397,749	2%	\$ -	\$ 2,311,296	-		\$ -	\$ 2,311,296			



The Construction of Combs Flat to Peters Road Extension in March 2025.

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Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue at quarter end is approximately \$1.1 million or 201 percent of the annual budget. Intergovernmental revenue is associated with two grants for utility improvements for multi-family housing development and ASR / water treatment facility improvements. Third quarter SDC collections are associated with 16 residential, one multi housing development and two commercial developments. Miscellaneous revenue is associated with the contract with Meta for ASR improvements.

Expenditures are roughly \$858,000 through quarter end and are largely associated with the grant funded projects mentioned above. The SDC administrative fee will be distributed in the fourth quarter.

Through third quarter end, fund balance increase roughly \$214,000 or 184%. This was anticipated with the capital improvements projects all being reimbursed at 100%.

	Current Quarter			Year to Date							
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Revenue											
Interest	\$ 1,750	\$ 837	48%	\$ 7,000	\$ 837	12%	\$ 6,163	\$ 15,000	\$ 837	6%	\$ 14,163
System development charges	93,750	321,616	343%	375,000	572,939	153%	(197,939)	750,000	1,089,467	145%	(339,467)
Miscellaneous	-	85,642	-	-	197,658	-	(197,658)	11,000,000	5,249,055	48%	5,750,945
Intergovernmental	-	123,843	-	-	300,459	-	(300,459)	-	643,060	-	(643,060)
Total revenue	\$ 95,500	\$ 531,937	557%	\$ 382,000	\$ 1,071,894	281%	\$ (689,894)	\$ 11,765,000	\$ 6,982,420	59%	\$ 4,782,580
Expenditures											
Capital outlay											
Improvements	\$ -	250,794	-	\$ -	732,265	-	(732,265)	\$ 10,230,000	\$ 5,758,547	56%	4,471,453
Transfers	75,475	-	-	301,900	125,457	42%	176,443	1,371,800	809,315	59%	562,485
Contingency					344,113			344,113			
Total expenditures	\$ 75,475	\$ 250,794	332%	\$ 646,013	\$ 857,721	7%	\$ (555,821)	\$ 11,945,913	\$ 6,567,862	55%	\$ 5,033,938
Revenue over (under) expenditures	\$ 20,025	\$ 281,143	241%	\$ (264,013)	\$ 214,173	184%	\$ (134,073)	\$ (180,913)	\$ 414,557		
Beginning fund balance	264,013	116,487	44%	264,013	116,487	44%		180,913	(83,898)		
Ending fund balance	\$ 284,038	\$ 397,630	140%	\$ -	\$ 330,660	44%		\$ -	\$ 330,659		

March 31, 2025

Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the third quarter is approximately \$513,000 or 45 percent of the annual budget. SDC collection was from 16 residential, one multi housing development and two commercial developments.

Third quarter expenses are associated with capital expenses for the utility expansion off Laughlin Rd., which will be reimbursed through a Business Oregon grant from HB 1530 and supervisory control and data acquisition (SCADA) upgrades.

Fund balance increased roughly \$327,000 or 175 percent, largely due to SDC collection and grant reimbursements.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Intergovernmental	\$ 187,500	\$ 87,805	47%	\$ 750,000	\$ 91,421	12%	\$ 658,579	\$ 750,000	\$ 91,421	12.2%	\$ 658,579
Interest	250	2,640	1056%	1,000	8,400	840%	(7,400)	2,000	17,636	882%	(15,636)
Miscellaneous	-	-	-	-	-	-	-	50,000	18,751	38%	31,249
System development charges	98,750	292,961	297%	395,000	413,307	105%	(18,307)	665,000	670,356	101%	(5,356)
Total revenue	\$ 286,500	\$ 383,405	134%	\$ 1,146,000	\$ 513,128	45%	\$ 632,872	\$ 1,467,000	798,165	54%	\$ 668,835
Expenditures											
Material and services	\$ 2,500	\$ -	-	\$ 10,000	\$ -	-	\$ 10,000	\$ 20,000	-	0%	\$ 20,000
Capital outlay											
Improvements	184,573	23,285	13%	738,290	103,023	14%	635,267	853,000	143,092	17%	709,908
Transfers	91,500	-	-	366,000	83,363	23%	282,637	570,000	261,258	46%	308,742
Contingency				31,710				31,710			
Total expenditures	\$ 278,573	\$ 23,285	8%	\$ 1,146,000	\$ 186,386	16%	\$ 927,904	\$ 1,474,710	404,349	27%	\$ 1,038,651
Revenue over (under) expenditures	\$ 7,928	\$ 360,120	193%	\$ -	\$ 326,742	175%	\$ (295,032)	\$ (7,710)	393,815		
Beginning fund balance	7,710	186,772	2422%	44,710	186,772	418%		7,710	119,699		
Ending fund balance	\$ 15,638	\$ 546,892	3497%	\$ 44,710	\$ 513,514	1149%		\$ -	\$ 513,514		

March 31, 2025

PERS/ POB Fund

This fund accounts for the issuance of pension obligation debt to fund the City's existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General Fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

Revenue collection through the third quarter is roughly 68 percent of the annual budget totaling approximately \$517,000.

Expenditures through the quarter are as anticipated with the debt service payments coming out in December and June annually.

Fund balance is being built up for creating another side account to further stabilize PERS rates for the City. The PERS incentive fund program will reopen on July 1st, 2025 for the City of Prineville. In this program, the State will match 25 percent of establishing deposits into a new side account to help offset PERS contribution rates, up to a predetermined amount.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Charges for services	\$ 138,550	\$ 142,025	103%	\$ 554,200	\$ 426,075	77%	\$ 128,125	\$ 1,088,900	\$ 974,075	89%	\$ 114,825
Interest	5,000	28,913	578%	20,000	87,685	438%	(67,685)	40,000	184,098	460%	(144,098)
Miscellaneous	-	-	-	-	3,592	-	(3,592)	-	3,592	#DIV/0!	(3,592)
Transfer from other funds	46,725	-	-	186,900	-	-	186,900	371,200	50,000	13%	321,200
Total revenue	\$ 190,275	\$ 170,938	90%	\$ 761,100	\$ 517,352	68%	\$ 243,748	\$ 1,500,100	\$ 1,211,766	81%	\$ 288,334
Expenditures											
Personnel services	\$ -	-	-	\$ -	-	-	\$ -	\$ -	-	-	\$ -
Debt service											
Principal - POB 2013	75,000	-	-	300,000	-	-	300,000	577,700	277,643	48%	300,057
Interest - POB 2013	10,850	-	-	43,400	21,699	50%	21,701	97,100	75,370	78%	21,730
Contingency				1,893,757				1,893,757			
Total expenditures	\$ 85,850	\$ -	0%	\$ 2,237,157	\$ 21,699	1%	\$ 321,701	\$ 2,568,557	\$ 353,013	14%	\$ 321,787
Revenue over (under) expenditures	\$ 104,425	\$ 170,938	8%	\$ (1,476,057)	\$ 495,653	23%	\$ (77,953)	\$ (1,068,457)	\$ 858,752		
Debt service reserve	358,900			358,900				358,900	358,900		
Beginning fund balance	1,427,357	2,184,240	153%	1,834,957	2,184,240	119%		1,427,357	1,821,141		
Ending fund balance	\$ 1,531,782	\$ 2,355,178	154%	\$ 358,900	\$ 2,679,893	747%		\$ 358,900	\$ 2,679,893		



Police staff celebrating promotions and new hires in January 2025.

Railroad Fund

This fund accounts for the activities of the City's railroad operation and for the City's freight depot operation. Starting in FY 14 the Railroad and Freight Depot Funds were consolidated. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

Third quarter revenue collections are approximately \$912,000 or 91 percent of the annual budget. Charges for services for the railroad are at approximately \$297,000 or 78 percent of the annual budget, with the freight depot at approximately \$420,000 or 88 percent of annual budget. Overall revenue is up in comparison to the prior year roughly 13 percent with significant increases in storage and switching. Freight cars are up by four cars in comparison to the prior year at quarter end with 58 cars of the new hauled commodity of malt. The increase in freight depot charges for services can be attributed to increases in annual lease agreements. Below is a prior year comparison at quarter end of operating revenues for the Railroad Fund.

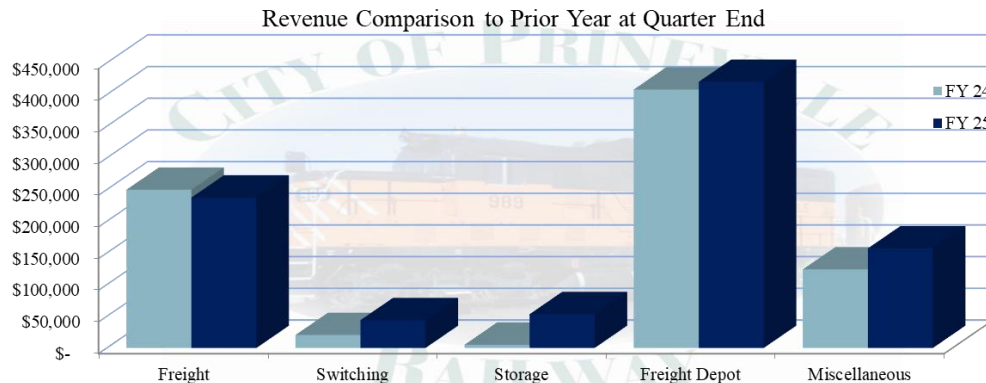
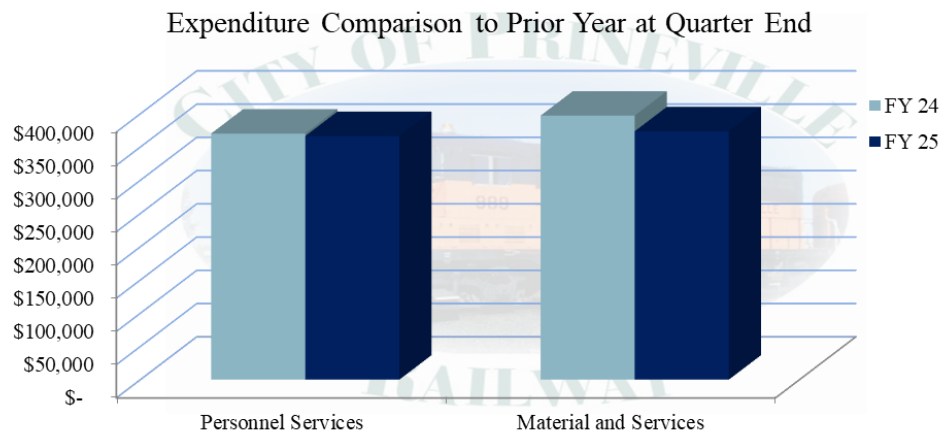


Photo taken by Dade Shank in February 2025

March 31, 2025

Railroad Fund- Continued

Overall expenditures at quarter end are at approximately \$910,000 or 46 percent of the annual budget. Overall operating expenditures are down in comparison to the prior year roughly four percent. All appropriation categories are at or below budget with the budget adjustment that was done in the third quarter due to the railroad bridge over Madras Hwy getting hit by a truck and sustaining significant damage. Below is a graph comparison of operating expenditures to the prior year.



Fund balance increased roughly \$2,000 through the third quarter.

	Current Quarter			Year to Date							
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Revenue											
Charges for services											
Railroad	\$ 95,000	\$ 109,508	115%	\$ 380,000	\$ 297,272	78%	\$ 82,728	\$ 712,000	\$ 681,490	96%	\$ 30,510
Freight Depot	119,171	162,016	136%	476,684	420,115	88%	56,569	970,000	955,854	99%	14,146
Use of money and property	26,075	26,111	100%	104,300	100,462	96%	3,838	185,000	181,184	98%	3,816
Miscellaneous	10,375	54,705	527%	41,500	94,181	227%	(52,681)	194,000	246,878	127%	(52,878)
Total revenue	\$ 250,621	\$ 352,340	141%	\$ 1,002,484	\$ 912,030	91%	\$ 90,454	\$ 2,061,000	\$ 2,065,405	100%	\$ (4,405)
Expenditures											
Personnel services	\$ 135,450	\$ 127,972	94%	\$ 541,800	\$ 366,319	68%	\$ 175,481	\$ 1,035,000	\$ 859,467	83%	\$ 175,533
Material and services	131,900	80,695	61%	527,600	373,568	71%	154,032	870,000	711,031	82%	158,969
Capital outlay											
Improvements	94,875	63,879	17%	379,500	92,452	24%	287,048	865,000	542,947	63%	322,053
Transfers	25,750	25,750	100%	103,000	77,250	75%	25,750	202,100	176,350	87%	25,750
Contingency				443,524				443,524			
Total expenditures	\$ 387,975	\$ 298,296	77%	\$ 1,995,424	\$ 909,589	46%	\$ 642,311	\$ 3,415,624	\$ 2,289,796	67%	\$ 682,304
Revenue over (under) expenditures	\$ (137,354)	\$ 54,044	5%	\$ (992,940)	\$ 2,441	0%	\$ (551,857)	\$ (1,354,624)	\$ (224,390)		
Beginning fund balance	992,940	1,032,897	104%	992,940	1,032,897	104%		1,354,624	1,259,728		
Ending fund balance	\$ 855,586	\$ 1,086,941	127%	\$ -	\$ 1,035,338	-		\$ -	\$ 1,035,338		

March 31, 2025

Airport Fund

This fund largely accounts for the personnel services of the Crook County Airport. The airport's main source of revenue is through a transfer from Crook County and the City's General Fund. In October 2023, the operations of the airport were taken over by Hood Aero and the City and the County have an intergovernmental agreement in place for the management of the Airport.

Overall revenue collection through the third quarter is largely associated with the transfer from the General Fund and the quarterly payment from the County per the newly established intergovernmental contract.

Overall expenditures at the quarter end are at approximately \$159,000. Materials and services expenses continue to be transferred over to the County per the new contract with the City being responsible for very few material and services expenses. The City is responsible for the payroll of the Airport Manager.

Cashflow for the Airport Fund will be provided to the City by the County quarterly per the new contract with the goal of keeping the fund balance near zero.

	Current Quarter			Year to Date							
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Revenue											
Intergovernmental	\$ 21,250	\$ 27,999	132%	\$ 85,000	\$ 93,546	110%	\$ (8,546)	\$ 170,000	\$ 124,569	73%	\$ 45,431
Charges for services	168,500	2,519	1%	674,000	10,654	2%	663,346	1,391,000	305,946	22%	1,085,054
Interest	-	315	-	-	1,153	-	(1,153)	1,000	3,911	391%	(2,911)
Transfers	21,250	22,000	104%	85,000	66,800	79%	18,200	170,000	97,160	39%	72,840
Total revenue	\$ 211,000	\$ 52,833	25%	\$ 844,000	\$ 172,153	20%	\$ 671,847	\$ 1,732,000	\$ 531,586	31%	\$ 1,200,414
Expenditures											
Personnel service	\$ 50,750	\$ 47,263	93%	\$ 203,000	\$ 140,855	69%	\$ 62,145	\$ 400,000	\$ 337,830	84%	\$ 62,170
Materials and services	147,600	124	0%	590,400	13,719	2%	576,681	1,180,600	264,816	22%	915,784
Capital outlay	-	-	-	-	-	-	-	100	-	0%	100
Debt service											
Les Schwab Hangar	6,250	-	-	25,000	-	-	25,000	50,000	25,000	50%	25,000
Transfers	17,050	1,500	9%	68,200	4,500	7%	63,700	132,200	36,500	28%	95,700
Contingency				69,168				69,168			
Total expenditures	\$ 221,650	\$ 48,886	22%	\$ 955,768	\$ 159,075	17%	\$ 727,525	\$ 1,832,068	\$ 664,146	36%	\$ 1,098,754
Revenue over (under) expenditures	\$ (10,650)	\$ 3,947	12731%	\$ (111,768)	\$ 13,078	42188%	\$ (55,678)	\$ (100,068)	\$ (132,559)		
Beginning fund balance	100,068	31	0%	111,768	31	0%		100,068	145,669		
Ending fund balance	\$ 89,418	\$ 3,978	4%	\$ -	\$ 13,109	-		\$ -	\$ 13,110		

March 31, 2025

Water Fund

This fund accounts for the activities of the City's water utility. The primary source of revenue is water sales and expenditures are for the operation of the system including repair and maintenance of infrastructure.

Total revenue collection through the third quarter came in at approximately \$3.2 million or 92 percent of the annual budget. Charges for service are up in comparison to the prior year roughly \$262,000. This increase can largely be attributed to the rate increase in July of 2024.

Expenditures through the third quarter are approximately \$3.1 million or 72 percent of the annual budget. Materials and services are currently at 81 percent of the annual budget. Capital expenditures are at roughly \$560,000 or 78 percent of the annual budget and are largely associated with the S. Main waterline project. There are additional operating expenses and there will be additional capital expenses associated with the contract that the City has with Meta. Originally this contract was budgeted in the Water SDC Fund but not all of the expenses are SDC qualifying. This is one of the drivers for a needed supplemental budget prior to yearend and these expenses will be reimbursed per the contract. Also driving the need for a supplemental budget was another electrical rate increase that was significantly higher than anticipated in January of 2025.

Fund balance increased roughly \$107,000 or six percent through the third quarter.

	Current Quarter			Year to Date				Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Revenue											
Charges for services	\$ 850,825	\$ 681,455	80%	\$ 3,403,300	\$ 3,025,304	89%	\$ 377,996	\$ 7,106,600	\$ 6,634,736	93%	\$ 471,864
Interest	2,000	14,009	700%	8,000	41,880	524%	(33,880)	16,000	88,082	551%	(72,082)
Miscellaneous	2,500	6,132	245%	10,000	33,562	336%	(23,562)	20,000	102,420	512%	(82,420)
Transfers	5,125	-	-	20,500	57,970	283%	(37,470)	346,100	230,071	66%	116,029
Total revenue	\$ 860,450	\$ 701,597	82%	\$ 3,441,800	\$ 3,158,716	92%	\$ 283,084	\$ 7,488,700	\$ 7,361,111	98%	\$ 433,392
Expenditures											
Materials and services	\$ 312,850	\$ 253,671	81%	\$ 1,251,400	\$ 1,011,309	81%	\$ 240,091	2,860,000	2,562,267	90%	\$ 297,733
Franchise fee expense	45,050	45,050	100%	180,200	135,150	75%	45,050	395,400	350,350	89%	45,050
Capital outlay											
Improvements	178,500	55	0%	714,000	560,202	78%	153,798	1,300,000	1,145,851	88%	154,149
Debt service											
Principal											
Refunding bond 2021	40,850	-	-	163,400	-	-	163,400	322,500	159,039	49%	163,461
Water revenue bond ASR	18,500	-	-	74,000	-	-	74,000	147,000	-	0%	147,000
Interest											
Refunding bond 2021	4,325	-	-	17,300	8,651	50%	8,649	36,600	27,878	76%	8,722
Water revenue bond ASR	16,250	-	-	65,000	39,000	60%	26,000	131,300	62,247	47%	69,053
Transfers	432,350	432,350	100%	1,729,400	1,297,050	75%	432,350	3,405,400	2,973,050	87%	432,350
Contingency				69,902				64,902			
Total expenditures	\$ 1,048,675	\$ 731,126	70%	\$ 4,264,602	\$ 3,051,362	72%	\$ 1,143,338	\$ 8,663,102	\$ 7,280,682	84%	\$ 1,317,518
Revenue over (under) expenditures	\$ (188,225)	\$ (29,530)	-2%	\$ (822,802)	\$ 107,355	6%	\$ (860,255)	\$ (1,174,402)	\$ 80,429		
Debt service reserve	317,415			317,415				317,415			
Beginning fund balance	1,491,817	1,809,385	121%	1,140,217	1,809,385	159%		1,491,817	1,836,311		
Ending fund balance	\$ 1,303,592	\$ 1,779,855	137%	\$ -	\$ 1,916,740	-		\$ -	\$ 1,916,740		

March 31, 2025

Wastewater Fund

This fund accounts for the activities of the City's wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at quarter end is at approximately \$3.7 million or 79 percent of the annual budget. Charges for services increased approximately \$182,000 in comparison to the prior year at third quarter end. This increase can largely be attributed to rate increases that went in to affect at the beginning of the fiscal year and a new contract with the Crook County Landfill for sewage disposal. This new contract brought in approximately \$57,000 in the third quarter.

Expenditures through the third quarter are roughly \$2.8 million or 56 percent of the annual budget. All appropriation categories are at or below budget. Capital expenditures totaled approximately \$227,000 and were largely associated with collection improvements, new pumps and blower at the wastewater treatment facility and influent slide gate replacement.

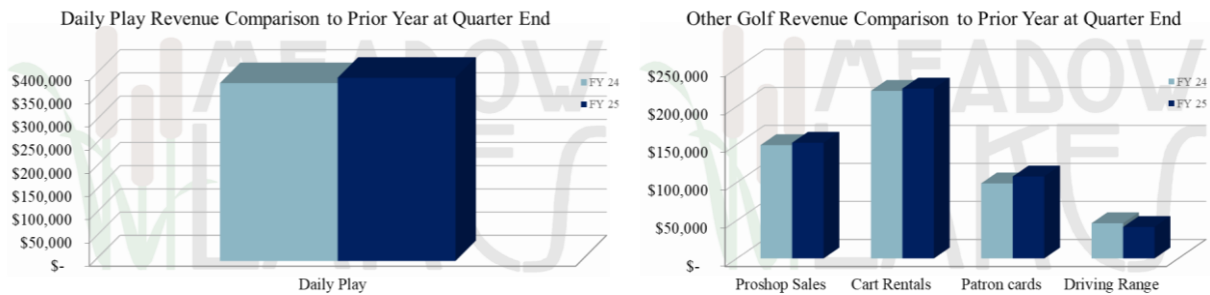
Fund balance increased roughly \$853,000 through quarter end.

	Current Quarter			Year to Date							
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Revenue											
Charges for services	\$ 1,118,750	\$ 1,173,106	105%	\$ 4,475,000	\$ 3,477,998	78%	\$ 997,002	\$ 8,825,000	\$ 7,878,933	89%	\$ 946,067
Interest	6,250	26,291	421%	25,000	75,725	303%	(50,725)	50,000	164,768	330%	(114,768)
Miscellaneous	18,550	30,451	164%	74,200	69,565	94%	4,635	148,400	263,932	178%	(115,532)
SDCs - reimbursement fees	24,200	-	-	96,800	77,635	80%	19,165	193,600	242,874	125%	(49,274)
Total revenue	\$ 1,167,750	\$ 1,229,847	105%	\$ 4,671,000	\$ 3,700,923	79%	\$ 970,077	\$ 9,217,000	\$ 8,550,507	93%	\$ 666,493
Expenditures											
Personnel services	\$ 68,000	\$ 67,962	100%	\$ 272,000	\$ 200,242	74%	\$ 71,758	\$ 530,100	\$ 461,890	87%	\$ 68,210
Materials and services	251,738	238,931	95%	1,006,950	710,128	71%	296,822	2,020,000	1,676,655	83%	343,345
Franchise fee expense	55,950	55,950	100%	223,800	167,850	75%	55,950	513,300	457,350	89%	55,950
Capital outlay							-				
Improvements	132,600	68,448	52%	530,400	227,270	43%	303,130	1,142,600	761,143	67%	381,457
Debt service											
Principal											
Refunding 2021	186,050	-	-	744,200	-	-	744,200	1,479,600	735,327	50%	744,273
State of Oregon IFA	7,050	-	-	28,200	28,117	100%	83	56,100	55,957	100%	143
USDA 2015	16,525	66,087	400%	66,100	66,087	100%	13	130,500	130,406	100%	94
Interest											
Refunding 2021	9,225	-	-	36,900	18,437	50%	18,463	82,700	64,208	78%	18,492
State of Oregon IFA	1,500	-	-	6,000	5,938	99%	62	12,200	12,154	100%	46
USDA 2015	25,025	100,073	400%	100,100	100,073	100%	27	202,000	199,494	99%	2,506
Transfers	441,350	441,350	100%	1,765,400	1,324,050	75%	441,350	3,497,100	3,055,750	87%	441,350
Contingency				327,372				327,372			
Total expenditures	\$ 1,195,013	\$ 1,038,801	87%	\$ 5,107,422	\$ 2,848,191	56%	\$ 1,931,859	\$ 9,993,572	\$ 7,610,332	76%	\$ 2,055,868
Revenue over (under) expenditures	\$ (27,263)	\$ 191,047	9%	\$ (436,422)	\$ 852,732	39%	\$ (961,782)	\$ (776,572)	\$ 940,173		
Other resources / (requirements)											
Debt service reserve	976,315			976,315				976,315			
Capital reserve				-							
Beginning fund balance	1,752,887	2,197,475	125%	1,412,737	2,197,475	156%		1,752,887	2,110,033		
Ending fund balance	\$ 1,725,625	\$ 2,388,522	138%	\$ -	\$ 3,050,207	-		\$ -	\$ 3,050,206		

Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant lease revenue and an operating payment from the City's Wastewater Fund for treatment.

Overall revenue collection is approximately \$1.3 million at quarter end or 75 percent of the annual budget. Golf operating revenue came in at about \$939,000 or 72 percent of the annual budget which is an increase over the prior year of roughly 3 percent. Rounds of golf are down by roughly 1100 rounds with the golf course experiencing flooding during the quarter. Below is a comparison to the prior year of the significant operating revenue sources for the golf course.



Expenditures through the third quarter came in at roughly \$1.4 million or 57 percent of the annual budget. Golf course operating expenditures and maintenance expenditures are up roughly five percent combined over the prior year quarter end. Operational expense increases can largely be attributed to pay increases that took place in July and course repairs needed after the flood. This fund will require a budget adjustment prior to yearend.

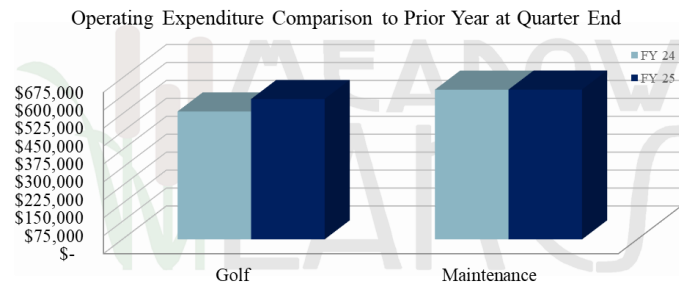


Meadow Lakes Golf Course flooded in March 2025

March 31, 2025

Golf Course and Restaurant Fund – Continued

Below is a comparison of operating only expenditures to the prior year by department.



Fund balance decreased roughly \$63,000 or six percent through the quarter end with roughly \$116,000 in capital equipment and projects getting completed through the third quarter.

	Current Quarter			Year to Date			Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %					
Revenue											
Charges for services											
Golf Course	\$ 324,875	\$ 216,751	67%	\$ 1,299,500	\$ 939,185	72%	\$ 360,315	\$ 2,536,000	2,409,336	95%	\$ 126,664
Waste Disposal	92,500	92,500	100%	370,000	277,500	75%	92,500	740,000	647,500	88%	92,500
Restaurant	9,625	10,000	104%	38,500	28,000	73%	10,500	71,000	60,500	85%	10,500
Interest	3,000	12,534	418%	12,000	41,309	344%	(29,309)	24,000	95,072	396%	(71,072)
Miscellaneous	2,750	836	30%	11,000	8,738	79%	2,262	21,000	18,276	42%	2,724
Total revenue	\$ 432,750	\$ 332,621	77%	\$ 1,731,000	\$ 1,294,733	75%	\$ 436,267	\$ 3,392,000	3,230,684	95%	\$ 161,316
Expenditures											
Golf Course	\$ 232,600	\$ 186,548	80%	\$ 930,400	702,684	76%	\$ 227,716	\$ 1,849,100	1,706,377	92%	\$ 142,723
Waste Disposal	212,463	170,346	80%	849,850	626,313	74%	223,537	1,662,900	1,447,610	87%	215,290
Restaurant	8,725	5,042	58%	34,900	27,451	79%	7,449	68,100	61,341	90%	6,759
Debt service											
Principal - 2021 Refunding	30,900	-	-	123,600	-	-	123,600	247,100	123,493	50%	123,607
Interest - 2021 Refunding	750	-	-	3,000	1,489	50%	1,511	7,500	5,723	76%	1,777
Contingency				451,992				451,992			
Total expenditures	\$ 485,438	\$ 361,936	75%	\$ 2,393,742	\$ 1,357,937	57%	\$ 583,813	\$ 4,286,692	3,344,545	78%	\$ 490,155
Revenue over (under) expenditures	\$ (52,688)	\$ (29,316)	-3%	\$ (662,742)	\$ (63,204)	-6%	\$ (147,546)	\$ (894,692)	\$ (113,861)		
Debt service reserve	124,000			124,000				124,000			
Beginning fund balance	1,018,692	1,058,765	104%	786,742	1,058,765	135%		1,018,692	1,109,422		
Ending fund balance	\$ 966,005	\$ 1,029,449	107%	\$ -	\$ 995,561	-		\$ -	\$ 995,561		



Meadow Lakes Golf Course – January 2025

March 31, 2025

Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager's office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection through quarter end came in at approximately \$3.6 million or 82 percent of the annual budget. Charges for services are largely associated with Internal Service Fund transfers totaling \$2.9 million. The remaining transfer from the General Fund will be completed in the fourth quarter to ensure adequate cash flow.

Overall expenditures at quarter end are at approximately 74 percent of the annual budget or \$2.4 million. All departments, with the exception of the IT Department, are at or below the annual budget. The IT Department may require a budget adjustment prior to yearend due to unanticipated 911 user equipment needs that will be reimbursed by the users and significant price increases in needed software maintenance agreements.

Fund balance decreased roughly \$140,000 through the third quarter.

Revenue	Current Quarter		Quarter Budget %	Year to Date				Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual		Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Charges for services	\$ 886,150	\$ 1,110,198	125%	\$ 3,544,600	\$ 2,887,088	81%	\$ 657,512	\$ 7,575,100	\$ 6,698,921	88%	\$ 876,179
Transfers	200,000	50,000	25%	800,000	650,000	81%	150,000	800,000	650,000	81%	150,000
Interest	2,500	5,195	208%	10,000	19,752	198%	(9,752)	20,000	40,521	203%	(20,521)
Total revenue	\$ 1,088,650	\$ 1,165,393	107%	\$ 4,354,600	\$ 3,556,841	82%	\$ 797,759	\$ 8,395,100	\$ 7,389,443	88%	\$ 1,005,657
Expenditures											
City Council	\$ 25,600	\$ 16,403	64%	\$ 102,400	\$ 58,474	57%	\$ 43,926	\$ 193,200	\$ 149,228	77%	\$ 43,973
Administration / Team Services	374,250	276,390	74%	1,497,000	973,523	65%	523,477	2,592,000	2,068,393	80%	523,607
Financial Services	350,675	316,958	90%	1,402,700	1,002,072	71%	400,628	2,571,000	2,170,276	84%	400,724
Information Technology	473,650	697,478	147%	1,894,600	1,663,032	88%	231,568	3,603,500	3,371,919	94%	231,581
Contingency				75,099				75,099			
Total expenditures	\$ 1,224,175	\$ 1,307,230	107%	\$ 4,971,799	\$ 3,697,102	74%	\$ 1,199,598	\$ 9,034,799	\$ 7,759,816	86%	\$ 1,199,884
Revenue over (under) expenditures	\$ (135,525)	\$ (141,836)	-99%	\$ (617,199)	\$ (140,261)	-98%	\$ (401,839)	\$ (639,699)	\$ (370,374)		
Beginning fund balance	617,199	143,271	23%	617,199	143,271	23%		639,699	373,384		
Ending fund balance	\$ 481,674	\$ 1,435	0%	\$ -	\$ 3,010	-		\$ -	\$ 3,010		



Karee Miller, HR Manager, after speaking in front of City Council in March 2025

March 31, 2025

Building Facilities Fund

This fund accounts for the operating costs of the city hall facility and related debt service, police facility, public works facility, Barnes Butte Complex and the community development block grant (CDBG) for the senior center. Revenue is received through rental charges to user departments, grants and activities.

Overall revenues are roughly \$962,000 or 66 percent of the annual budget. Third quarter revenues are largely associated with user rents and transfers.

Expenditures through quarter end are roughly 19 percent of the annual budget. The City Hall Department may need a budget adjustment prior to yearend. Carpet replacement was budgeted for the building, but costs increased since the time of budgeting. The project was approved by the City Council in December 2024 and was replaced in January 2025. All other departments are running under budget as of the quarter end.

Fund balance increased roughly \$422,000 or 47 percent through the third quarter.



Barnes Butte in January 2025

March 31, 2025

Building Facilities Fund – Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Rent	\$ 57,875	\$ 64,000	111%	\$ 231,500	\$ 192,000	83%	\$ 39,500	\$ 452,900	\$ 435,400	96%	\$ 17,500
Transfers	238,150	240,650	101%	952,600	721,950	76%	230,650	1,859,900	1,639,250	88%	220,650
Miscellaneous	2,325	1,115	48%	9,300	5,668	61%	3,632	18,600	14,970	80%	3,630
Intergovernmental	62,500	-	-	250,000	-	-	250,000	450,000	52,693	12%	397,307
Interest	1,250	14,949	1196%	5,000	42,173	843%	(37,173)	10,000	86,083	861%	(76,083)
Total revenue	\$ 362,100	\$ 320,715	89%	\$ 1,448,400	\$ 961,791	66%	\$ 486,609	\$ 2,791,400	\$ 2,228,396	80%	\$ 563,004
Expenditures											
City Hall facilities	\$ 68,100	\$ 104,488	153%	\$ 272,400	\$ 210,628	77%	\$ 61,772	\$ 588,300	\$ 395,171	67%	\$ 193,129
Police facilities	172,350	59,669	35%	689,400	193,454	28%	495,946	1,364,200	910,789	67%	453,411
Public Works facilities	10,325	11,257	109%	41,300	23,369	57%	17,931	82,500	63,137	77%	19,363
Barnes Butte	84,000	62,771	75%	336,000	112,034	33%	223,966	619,000	195,813	32%	423,187
Contingency				155,597				155,597			
Total expenditures	\$ 334,775	\$ 238,184	71%	\$ 1,494,697	\$ 539,484	19%	\$ 799,616	\$ 2,809,597	\$ 1,564,909	56%	\$ 1,089,091
Revenue over (under) expenditures	\$ 27,325	82,530	9%	\$ (46,297)	422,307	47%	\$ (313,007)	\$ (18,197)	\$ 663,486		
Other requirements											
Debt service reserve	533,000			533,000				533,000			
Beginning fund balance	551,197	907,116	165%	579,297	907,116	157%		551,197	665,937		
Ending fund balance	\$ 578,522	\$ 989,646	171%	\$ 533,000	\$ 1,329,423	249%		\$ -	\$ 1,329,423		



IT staff helping move everything into the City Hall lobby for the carpet replacement in January 2025.

March 31, 2025

Plaza Maintenance Fund

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city, starting FY 13, now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

Revenues are as anticipated with both Crook County and the City paying their contribution in the first quarter. The intergovernmental agreement between the City and County states that the fund balance can not go above \$50,000. Both the City and County's annual contribution was only \$180 as a result.



The plaza in February 2025

Third quarter materials and services are for contracted grounds keeping and snow removal totaling approximately \$6,600. Fund balance decreased roughly 20 percent through the third quarter and ended at roughly \$39,900 at quarter end.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Intergovernmental	\$ 2,500	\$ -	-	\$ 10,000	\$ 180	2%	\$ 9,820	\$ 20,000	\$ 9,868	49%	\$ 10,132
Interest	50	484	969%	200	1,689	845%	(1,489)	400	4,076	1019%	(3,676)
Transfers	2,500	-	-	10,000	180	2%	9,820	20,000	9,868	49%	10,132
Total revenue	\$ 5,050	\$ 484	10%	\$ 20,200	\$ 2,049	10%	\$ 18,151	\$ 40,400	\$ 23,813	59%	\$ 16,587
Expenditures											
Materials and services	\$ 5,400	\$ 6,559	121%	\$ 21,600	\$ 10,294	48%	\$ 11,307	\$ 43,000	\$ 19,770	46%	\$ 23,230
Transfers	500	500	100%	2,000	1,500	75%	500	4,000	3,500	88%	500
Contingency				22,473				22,673			
Total expenditures	\$ 5,900	\$ 7,059	120%	\$ 46,073	\$ 11,794	26%	\$ 11,807	\$ 69,673	\$ 23,270	33%	\$ 23,730
Revenue over (under) expenditures	\$ (850)	\$ (6,575)	-13%	\$ (25,873)	\$ (9,744)	-20%	\$ 6,344	\$ (29,273)	\$ 542		
Beginning fund balance	29,273	49,640	170%	29,273	49,640	170%		29,273	39,353		
Ending fund balance	\$ 28,423	\$ 43,065	152%	\$ 3,400	\$ 39,896	1173%		\$ -	\$ 39,895		

March 31, 2025

Public Works Support Services Fund

This fund accounts for the activities of the Public Works management, support staff, fleet and vehicle maintenance costs. The primary source of revenue is charges to other funds for services.

Through the third quarter, revenues are roughly 95 percent of the annual budget and are largely associated with transfers for services from the streets, water and wastewater departments for public works.

Expenditures through third quarter are roughly 65 percent of the annual budget. A new public works utility worker was hired during the third quarter. Both departments in this fund are tracking under budget with the budget adjustment that was done in September 2024.

Fund balance increased approximately \$24,000 or six percent at quarter end.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance				
Intergovernmental	\$ 27,500	\$ 143,754	523%	\$ 110,000	\$ 143,754	131%	\$ (33,754)	\$ 220,000	\$ 288,857	131%	\$ (68,857)
Charges for services	443,925	527,525	119%	1,775,700	1,621,442	91%	154,258	4,962,200	4,049,757	82%	912,443
Interest	500	7,831	1566%	2,000	21,682	1084%	(19,682)	4,000	50,928	1273%	(46,928)
Miscellaneous	2,500	465	19%	10,000	17,591	176%	(7,591)	20,000	20,913	105%	(913)
Total revenue	\$ 474,425	\$ 679,575	143%	\$ 1,897,700	\$ 1,804,468	95%	\$ 93,232	\$ 5,206,200	\$ 4,410,454	85%	\$ 795,746
Expenditures											
Public Works Support Services	\$ 559,375	\$ 524,562	94%	\$ 2,237,500	\$ 1,551,339	69%	\$ 686,161	\$ 4,448,500	\$ 3,762,287	85%	\$ 686,213
Public Works Fleet and Vehicles	124,200	64,168	52%	496,800	228,648	46%	268,152	1,277,000	1,007,853	79%	269,147
Contingency				1,452				1,452			
Total expenditures	\$ 683,575	\$ 588,730	86%	\$ 2,735,752	\$ 1,779,987	65%	\$ 954,313	\$ 5,726,952	\$ 4,770,140	83%	\$ 955,360
Revenue over (under) expenditures	\$ (209,150)	\$ 90,845	23%	\$ (838,052)	\$ 24,482	6%	\$ (861,082)	\$ (520,752)	\$ (359,687)		
Beginning fund balance	838,052	400,392	48%	838,052	400,392	48%		520,752	784,560		
Ending fund balance	\$ 628,902	\$ 491,237	78%	\$ -	\$ 424,874	-		\$ -	\$ 424,873		



Public Works on well drilling project site in March 2025.