City of Prineville, Oregon
Financial Report
Fourth Quarter Ended
June 30, 2025

Executive Summary

The City of Prineville moved to a biennial budget in FY 20 resulting in some changes being made to the presentation of the quarterly financial report. The report includes a city-wide summary of beginning fund balances, current period resources and expenditures, and the ending fund balances for all funds. Included in the fund summaries, starting on page five, are comparisons of actual to budgeted amounts, and narrative explaining results and highlights for the quarter. The biennial budget comparison to actual is highlighted in light green in each of the funds. Annual budget estimates for FY 25 reflect the estimated budget allocation for the fiscal year. The quarter budget estimates have been allocated proportionally of the fiscal year budget (25 percent).

Current Quarter

Quarter budget estimates allocated at 25 percent of the fiscal year budget compared to actual

Year to Date

Fiscal year 2025 budget allocation compared to actual

Biennial budget comparison to actual

Current Quarter			Year to Date						
Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance

The financial information presented in this report is unaudited. Estimates were used due to yearend audit adjustments being in process at the time of this presentation, but changes are anticipated to be immaterial.

Through the fourth quarter, ending June 30, 2025, the City's overall financial condition increased by approximately $6.73 million or 30 percent. Funds with significant increases in fund balance include the General Fund, all the SDC Funds, the Wastewater Fund, Administration Fund and the Building Facilities Fund. Significant contributors to the increase in the City's financial condition are increases in tax collection, grant reimbursements and the timing in which debt service payments are due.

Through yearend, General Fund revenues came in at roughly 139 percent of the annual budget or $15.21 million. Property tax revenue is roughly 105 percent of the annual budget at quarter end. Transient lodging taxes are up approximately three percent in comparison to the prior year. Franchise fees are roughly 166 percent of the annual budget with overall collection up approximately $2.62 million over the prior year quarter end. Increases in electrical franchise fees are the main reason that overall franchise fees are up with their increases over the prior year equaling $2.64 million. This is largely due to the recent build out of the data centers and electrical rate increases. Overall, the General Fund realized an increase in fund balance of roughly $4.20 million or 61 percent through the fourth quarter.

The Transportation's fund balance decreased roughly $151,000 or 18 percent through the fourth quarter. This was largely due to the timing in which budgeted projects are completed and revenues are received. Through the fourth quarter, state gas tax collection came in at roughly $935,000 and is up approximately $38,000 or four percent over the prior year. A budget adjustment was made in the fourth quarter to complete the spring capital projects, which included striping and paving.

In Emergency Dispatch, fund balance decreased approximately $94,000 or 15 percent at quarter end. Contributing to the decrease in fund balance is capital expenditures for equipment and projects continuing for tower upgrades, CAD server hardware and radio system equipment during the fourth quarter totaling $252,000. Dispatch continued to be short staff through the fourth quarter and management recruited part-time contract dispatchers from Deschutes County to pick up shifts and one open position was filled.

In the SDC funds, capital projects continued. Transportation SDC capital projects taking place through the fourth quarter were the Peters Road / Combs Flat extension project which is anticipated to be completed in July of 2025. In the Water SDC Fund, the water resiliency project was completed, ASR well upgrades continued, and water line extensions associated with multifamily housing was completed. In the Wastewater SDC Fund, capital projects were largely associated with the utility expansion project for the Ochoco Mill apartments and Lauglin Rd. All of these projects in the SDC funds are being funded mostly through grants and reimbursements from the data centers. SDC collection during the fourth quarter was associated with eight residential and one commercial development.

Fourth quarter revenue comparisons to the prior year in the Railroad Fund show overall revenues are up roughly five percent. The significant increases are in freight depot, storage and switching charges. Freight cars are up at 688 compared to 673 in the prior year. There were 95 cars of the new hauled commodity of malt that started in the third quarter. Freight depot charges for services are up largely due increases in annual lease agreements. All appropriation categories are at or below budget with the budget adjustment that was made in the third quarter due to the railroad bridge over Madras Hwy getting hit by a truck and sustaining significant damage. Fund balance increased roughly $79,000 through the fourth quarter.

Meadow Lakes Golf fund balance increased approximately $24,000 or two percent through yearend. Through the fourth quarter, capital equipment and projects were completed totaling about $246,000. Operating revenue for the golf course is up in comparison to the prior year by eight percent with rounds of golf down by approximately 236 rounds. The golf course experienced flooding during the month of March which closed half the course for four days. Golf course operating and maintenance combined expenditures are up four percent over the prior year. This increase can be attributed to pay increases that took place in July with some of those increases being mandatory with the increase in minimum wage.

In the Public Works Support Services, fund balance decreased $45,000 or 11 percent. Both departments in the Public Works Support Services Fund ended the year under budget with the budget adjustment that was done in September 2024. A 2020 John Deere grader was purchased during the fourth quarter totaling roughly $194,000.

In the Plaza Fund, ending fund balance is at roughly $25,800 at yearend, decreasing 48 percent throughout the year. Fourth quarter materials and services totaled approximately $14,100 for contracted grounds keeping, irrigation and landscaping repair. An alleged DUII driver drove through the plaza damaging a fairly large portion of the landscaping and it was repaired during the quarter.

June 30, 2025

All other funds are as anticipated at the quarter end. A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,

Steve Forrester
City Manager

Lori Hooper Antram,
Finance Director

All City Funds

Fund	Budgeted Beginning Fund Balance	Actual Audited Beginning Fund Balance	Current Year Resources	Current Year Expenditures	Ending Fund Balance	Change in Fund Balance	Percentage Change in Fund Balance
General	$ 1,957,481	$ 6,842,202	$ 15,206,350	$ 11,008,561	$ 11,039,991	$ 4,197,789	61%
Transportation	404,498	839,637	2,044,518	2,195,592	688,563	(151,074)	-18%
Emergency Dispatch	609,240	1,902,347	2,351,110	2,444,691	1,808,766	(93,581)	-5%
Planning	231,951	248,505	614,151	605,671	256,985	8,480	3%
Transportation SDC	20,176,872	2,430,096	10,674,718	9,741,309	3,363,505	933,409	38%
Water SDC	264,013	116,487	2,994,050	2,642,433	468,104	351,617	302%
Wastewater SDC	7,710	186,772	1,119,672	976,717	329,727	142,955	77%
PERS / POB	1,834,957	2,184,240	738,890	343,223	2,579,907	395,667	18%
Railroad	992,940	1,032,897	1,221,562	1,142,112	1,112,347	79,450	8%
Airport	100,068	31	211,090	211,103	18	(13)	-42%
Water	1,491,817	1,809,385	4,274,376	4,443,119	1,640,642	(168,743)	-9%
Wastewater	1,752,887	2,197,475	5,260,208	4,558,455	2,899,227	701,752	32%
Golf Course and Restaurant	1,018,692	1,058,765	2,063,707	2,040,034	1,082,439	23,674	2%
Administration and Financial Services	617,199	143,271	4,832,564	4,635,613	340,222	196,951	137%
Building Facilities	551,197	907,116	1,285,606	1,106,707	1,086,015	178,899	20%
Plaza Maintenance	29,273	49,640	2,471	26,356	25,756	(23,884)	-48%
Public Works Support Services	838,052	400,392	2,494,056	2,539,337	355,111	(45,281)	-11%
Totals	$ 32,878,847	$ 22,349,258	$ 57,389,100	$ 50,661,034	$ 29,077,324	$ 6,728,066	30%

Western Days Parade in June 2025

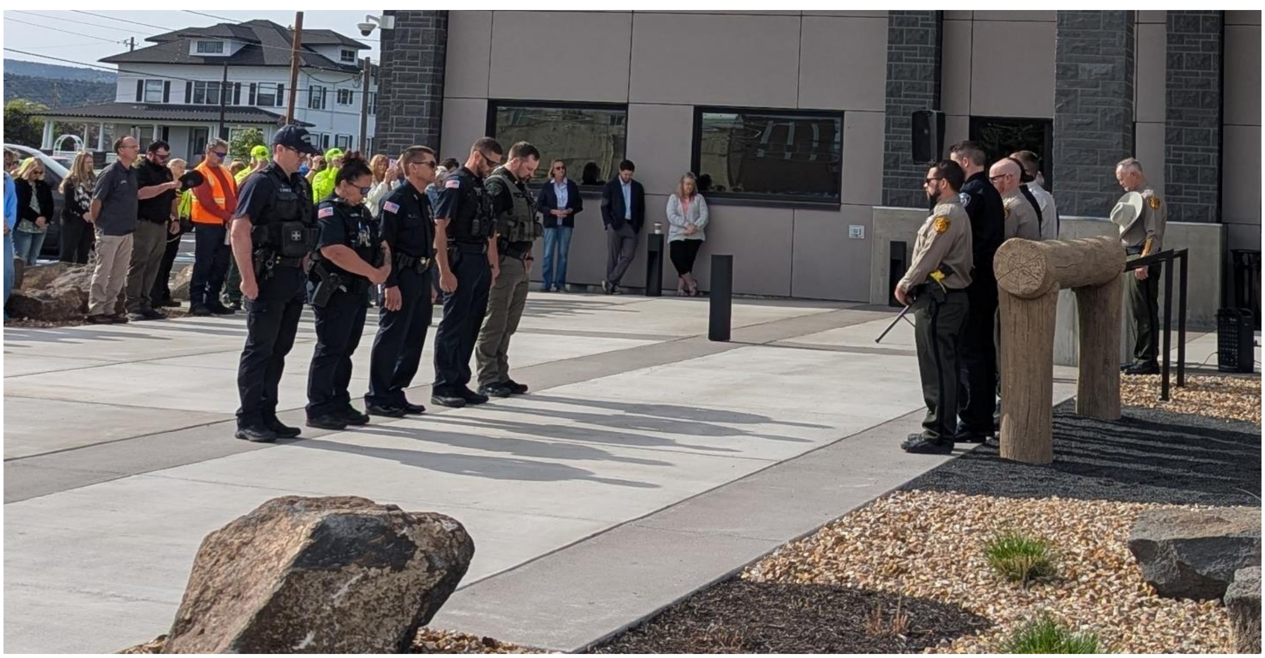
General Fund

The General Fund accounts for the City's police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection through the fourth quarter is approximately $15.21 million or 139 percent of the annual budget. Property tax revenue is roughly 105 percent of the annual budget at yearend. Transient lodging taxes are up in comparison to the prior year by roughly three percent. Franchise fees are roughly 166 percent of the annual budget with overall collection up approximately $2.62 million in comparison to the prior year. This is due to increases in electrical franchise fees with the recent build out of the data centers and electricity rate increases.

Police spending through the fourth quarter was approximately 98 percent of the annual budget. Personnel services are roughly 87 percent of the annual budget with two positions being filled during the fourth quarter. The Police Department has not been this close to being fully staffed in years.

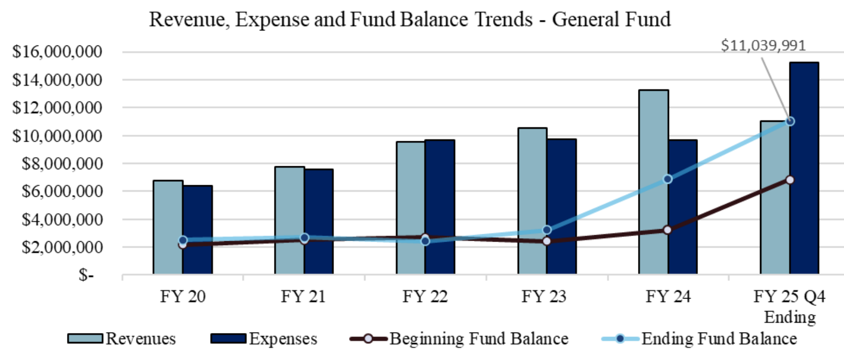
Non-Departmental is roughly 92 percent of the annual budget at yearend. Significant expenditures through the fourth quarter in Non-Departmental included $459,000 for the Prineville Renewable Energy Project (PREP), $237,000 in tax exemption administration and data center appraisals, $95,000 in street lighting, $175,000 in transient lodging taxes to the chamber of commerce and $1.92 million in transfers to support planning, streets, the airport, administrative services, PERS Fund and the building facilities.



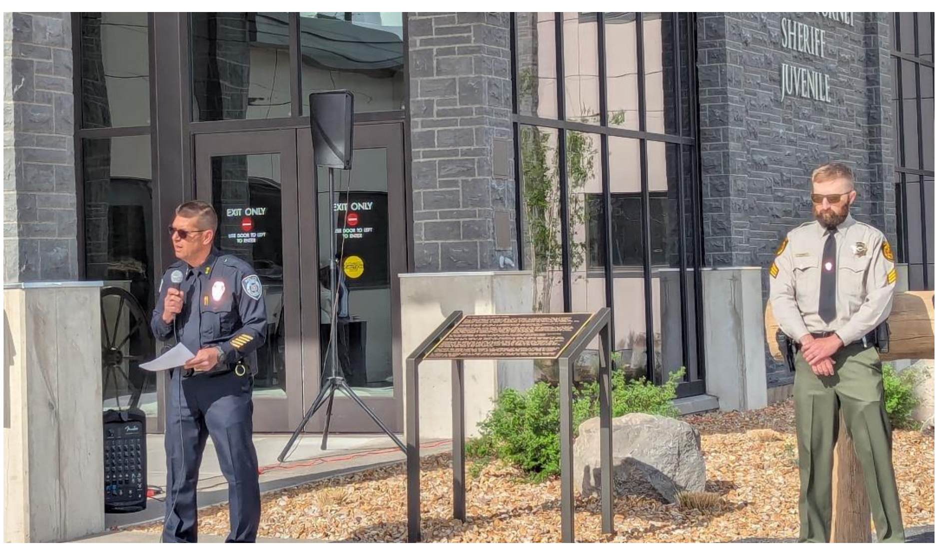
Police Officers Memorial Ceremony in May 2025

General Fund – Continued

Overall, the General Fund realized an increase in fund balance of roughly $4.20 million or 61 percent through yearend.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Property taxes	$ 722,300	$ 72,457	10%	$ 2,889,200	$ 3,034,245	105%	$ (145,045)	$ 5,695,100	$ 5,953,783	105%	$ (258,683)
Transient lodging tax	150,000	109,353	73%	600,000	465,926	78%	134,074	1,200,000	918,930	77%	281,070
Franchise fees	1,549,338	3,914,071	253%	6,197,350	10,308,171	166%	(4,110,821)	10,491,750	17,993,761	172%	(7,502,011)
Licenses and permits	1,525	1,174	77%	6,100	5,108	84%	992	12,200	11,384	93%	816
Intergovernmental revenues	296,075	35,149	12%	1,184,300	632,339	53%	551,961	2,113,600	2,068,905	98%	44,695
Interest	8,750	103,414	1182%	35,000	359,300	1027%	(324,300)	70,000	619,099	884%	(549,099)
Miscellaneous	15,875	16,490	104%	63,500	401,261	632%	(337,761)	817,000	898,642	110%	(81,642)
Total revenue	$ 2,743,863	$ 4,252,108	155%	$ 10,975,450	$ 15,206,350	139%	$ (4,230,900)	$ 20,399,650	$ 28,464,504	140%	$ (8,064,854)
Expenditures											
Police	$ 2,062,500	$ 2,054,452	100%	$ 8,250,000	$ 8,097,552	98%	$ 152,449	$ 16,326,300	$ 15,745,285	96%	$ 581,015
Non-departmental	793,500	755,259	95%	3,174,000	$ 2,911,009	92%	262,991	5,174,500	4,911,224	95%	263,276
Contingency				1,508,931				1,508,931			
Total expenditures	$ 2,856,000	$ 2,809,710	98%	$ 12,932,931	$ 11,008,561	85%	$ 415,439	$ 23,009,731	20,656,509	90%	$ 844,291
Revenue over (under) expenditures	$ (112,138)	$ 1,442,397	21%	$ (1,957,481)	$ 4,197,789	61%	$ (4,646,339)	$ (2,610,081)	$ 7,807,996		
Beginning fund balance	1,957,481	6,842,202	350%	1,957,481	6,842,202	350%		2,610,081	3,231,995		
Ending fund balance	$ 1,845,344	$ 8,284,599	449%	$ -	$ 11,039,991	-		$ -	$ 11,039,991		



Police Officers Memorial Ceremony in May 2025

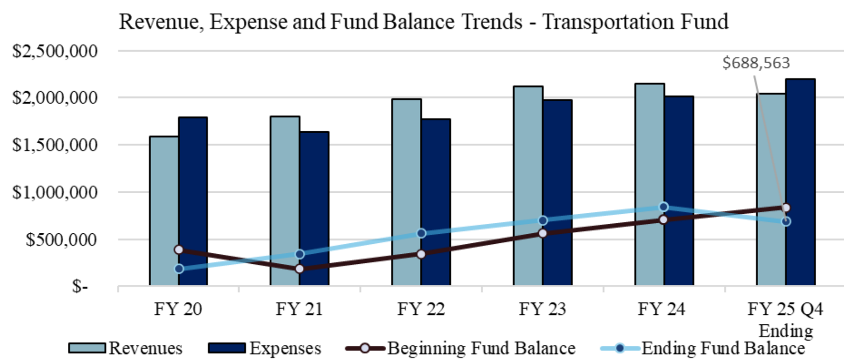
Transportation Fund

The Transportation Fund accounts for the operation and maintenance of the City's streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

Revenue for the Transportation Fund ended the year at approximately 105 percent of the annual budget. Intergovernmental revenue collection is at 101 percent of the annual budget with roughly $935,000 coming in for gas taxes through the fourth quarter. State gas tax collection is up approximately four percent over the prior year.

Expenditures through the fourth quarter are approximately 93 percent of the annual budget. A budget adjustment was approved during the fourth quarter to complete spring capital projects that totaled roughly $195,000. Personnel services are at 95 percent of the annual budget and materials and services are at 100 percent of the annual budget.

Fund balance decreased roughly $151,000 throughout the year, largely due to the completion of capital projects.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Franchise fees	$ 101,000	$ 101,000	100%	$ 404,000	$ 404,000	100%	$ -	$ 908,700	$ 908,700	100%	$ -
Intergovernmental	280,550	318,114	113%	1,122,200	1,127,931	101%	(5,731)	2,243,400	2,271,095	101%	(27,695)
Transfers	100,000	100,000	100%	400,000	400,000	100%	-	800,000	800,000	100%	-
Interest	1,325	12,023	907%	5,300	43,506	821%	(38,206)	11,300	82,817	733%	(71,517)
Miscellaneous	4,000	1,834	46%	16,000	69,081	432%	(53,081)	137,000	129,633	95%	7,367
Total revenue	$ 486,875	$ 532,971	109%	$ 1,947,500	$ 2,044,518	105%	$ (97,018)	$ 4,100,400	$ 4,192,245	102%	$ (91,845)
Expenditures											
Personnel services	$ 75,800	$ 73,309	97%	$ 303,200	$ 289,508	95%	$ 13,692	$ 593,200	$ 563,771	95%	$ 29,429
Material and services	113,950	166,857	146%	455,800	457,961	100%	(2,161)	956,500	827,717	87%	128,783
Capital outlay											
Improvements	187,500	194,653	104%	750,000	918,823	123%	(168,823)	1,800,000	1,765,059	98%	34,941
Transfers	132,325	132,325	100%	529,300	529,300	100%	-	1,049,200	1,049,200	100%	-
Contingency				313,698				188,698			
Total expenditures	$ 509,575	$ 567,144	111%	$ 2,351,998	$ 2,195,592	93%	$ (157,292)	$ 4,587,598	$ 4,205,747	92%	$ 193,153
Revenue over (under) expenditures	$ (22,700)	$ (34,173)	-4%	$ (404,498)	$ (151,074)	-18%	$ 60,274	$ (487,198)	$ (13,502)		
Beginning fund balance	404,498	839,637	208%	404,498	839,637	208%		487,198	702,065		
Ending fund balance	$ 381,798	$ 805,464	211%	$ -	$ 688,563	-		$ -	$ 688,563		

Emergency Dispatch Fund

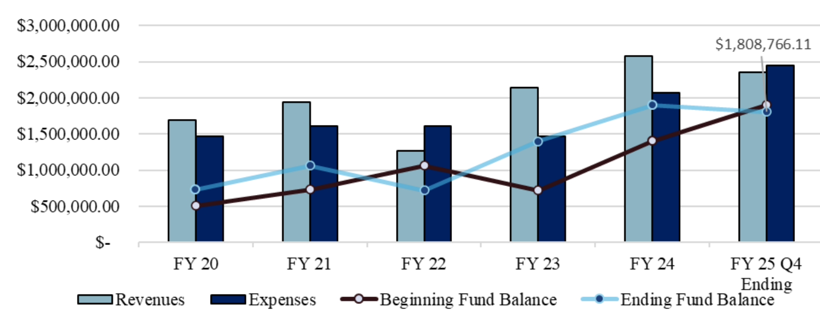
This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City's Police Department in the General Fund. The operation is managed by the City's Police Department.

Revenue collection for the Emergency Dispatch fund was approximately $2.35 million or 106 percent of the annual budget. Intergovernmental revenue collection throughout the year was roughly $1.46 million with E-911 funds slightly down in comparison to the prior year at quarter end with phone system upgrade reimbursements taking place in the prior year.

Expenditures are approximately $2.44 million or 86 percent of the annual budget. Personnel services are 74 percent of the annual budget or approximately $1.25 million with overtime coming in at roughly 259 percent of the annual budget. Dispatch continued to be short staff through the fourth quarter and management recruited part-time contract dispatchers from Deschutes County to pick up shifts and one open position was filled. Capital expenditures during the fourth quarter were for tower upgrades, CAD server hardware and licensing, and radio system equipment.

Fund balance decreased roughly $94,000 or five percent through yearend.

Revenue, Expense and Fund Balance Trends - Emergency Dispatch Fund



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Intergovernmental	$ 351,575	$ 307,495	87%	$ 1,406,300	$ 1,455,885	104%	$ (49,585)	$ 3,225,500	$ 3,129,990	97%	$ 95,510
Miscellaneous	750	-	-	3,000	55	2%	2,945	6,000	55	1%	5,945
Interest	1,500	23,475	1565%	6,000	91,971	1533%	(85,971)	12,000	166,695	1389%	(154,695)
Transfers from other funds	200,800	200,800	100%	803,200	803,200	100%	-	1,627,500	1,627,500	100%	-
Total revenue	$ 554,625	$ 531,769	96%	$ 2,218,500	$ 2,351,110	106%	$ (132,610)	$ 4,871,000	$ 4,924,240	101%	$ (53,240)
Expenditures											
Personnel services	$ 421,350	$ 393,865	93%	$ 1,685,400	$ 1,249,337	74%	$ 436,063	$ 3,123,300	$ 2,271,995	73%	$ 851,305
Material and services	86,250	199,167	231%	345,000	548,989	159%	(203,989)	879,900	797,151	91%	82,749
Capital outlay											
Equipment	35,000	252,085	720%	140,000	400,366	286%	(260,366)	1,082,000	965,044	89%	116,956
Transfers	61,500.00	61,500	100%	246,000	246,000	100%	-	481,800	481,800	100%	-
Contingency				411,340				411,340			
Total expenditures	$ 604,100	$ 906,617	150%	$ 2,827,740	$ 2,444,691	86%	$ (28,291)	$ 5,978,340	$ 4,515,989	76%	$ 1,051,011
Revenue over (under) expenditures	$ (49,475)	$ (374,848)	-20%	$ (609,240)	$ (93,581)	-5%	$ (104,319)	$ (1,107,340)	$ 408,251		
Beginning fund balance	609,240	1,902,347	312%	609,240	1,902,347	312%		1,107,340	1,400,515		
Ending fund balance	$ 559,765	$ 1,527,499	273%	$ -	$ 1,808,766	-		$ -	1,808,766		

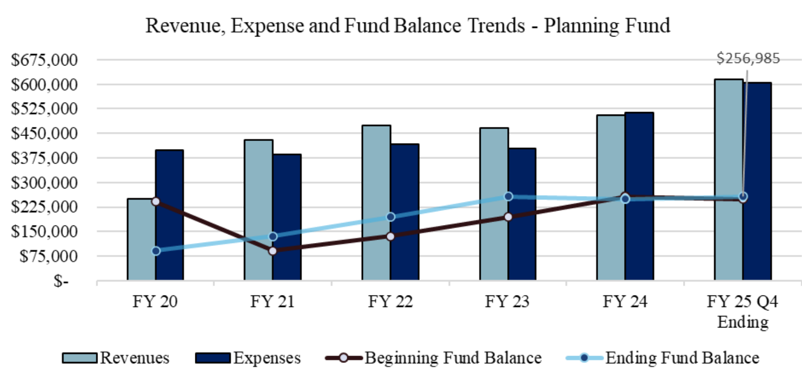
Planning Fund

The Planning Fund accounts for the planning activities of the City. A transfer of funds from the General Fund to Planning helps support the short-term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Overall revenue collection through quarter end came in at approximately $614,000 or 116 percent of the annual budget. Revenue collection for the licenses and permits are at approximately 117 percent of the annual budget and are up roughly four percent over the prior year. Fourth quarter development had roughly eight residential and one commercial start paying for SDC’s during the quarter.

Expenditures are at approximately $606,000 or 80 percent of the annual budget. Personnel services is over the annual budget but below the biennial budget. Other budget appropriation categories are at or below the budget at yearend.

Fund balance increased roughly $8,000 through the year ending at approximately $257,000.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Licenses and permits	$ 8,750	$ 8,659	99%	$ 35,000	$ 40,776	117%	$ (5,776)	$ 75,000	$ 79,911	107%	$ (4,911)
Intergovernmental	1,250	-	-	5,000	1,099	22%	3,901	10,000	3,000	30%	7,000
Charges for services	8,050	30,917	384%	32,200	70,245	218%	(38,045)	141,400	160,259	113%	(18,859)
Interest	1,300	2,271	175%	5,200	12,032	231%	(6,832)	4,000	26,390	660%	(22,390)
Transfers from other funds	112,500	220,000	196%	450,000	490,000	109%	(40,000)	850,000	850,000	100%	-
Total revenue	$ 131,850	$ 261,847	199%	$ 527,400	$ 614,151	116%	$ (86,751)	$ 1,080,400	$ 1,119,559	104%	$ (39,159)
Expenditures											
Personnel services	$ 74,900	$ 78,511	105%	$ 299,600	$ 313,089	105%	$ (13,489)	$ 585,200	$ 578,011	99%	$ 7,189
Material and services	58,900	2,984	5%	235,600	110,381	47%	125,219	314,700	184,362	59%	130,338
Transfers	45,550	45,550	100%	182,200	182,200	100%	-	356,900	356,900	100%	-
Contingency				41,951				41,951			
Total expenditures	$ 179,350	$ 127,045	71%	$ 759,351	$ 605,671	80%	$ 111,730	$ 1,298,751	$ 1,119,273	86%	$ 137,527
Revenue over (under) expenditures	$ (47,500)	$ 134,802	54%	$ (231,951)	$ 8,480	3%	$ (198,480)	$ (218,351)	$ 286		
Beginning fund balance	231,951	248,505	107%	231,951	248,505	107%		218,351	256,699		
Ending fund balance	$ 184,451	$ 383,307	208%	$ -	$ 256,985	-		$ -	$ 256,985		

Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary source of revenue are SDC's. Expenditures are for qualified capital improvement projects and related costs.

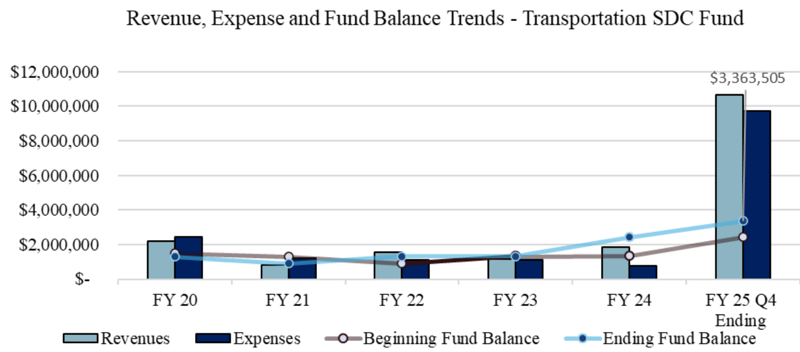
Revenue collection for the Transportation SDC fund is approximately 206 percent of the annual budget at yearend. Intergovernmental revenue is from OID for the piping of the canal at Barnes Butte and the remaining portion of deferred revenue from the State grant to complete the Combs Flat project. SDC collection is roughly $882,000 or 196 percent of the annual budget with eight residential and one commercial development paying SDC's during the fourth quarter.

Expenditures at quarter end were largely associated with the capital project for the Peters Road / Combs Flat extension. This project was finished in July of 2025, which was a year sooner than originally projected. Fourth quarter transfers are associated with the SDC administration fee distribution.

Combs Flat Extension Project – June 2025.

Transportation SDC Fund - Continued

Fund balance increased roughly $933,000 or 38 percent through yearend ending at approximately $3.36 million.



Revenue	Current Quarter: Quarter Budget Est.	Current Quarter: Actual	Quarter Budget %	Year to Date: Annual Budget Est.	Year to Date: Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Intergovernmental	$ 1,162,125	$ 5,061,200	436%	$ 4,648,500	$ 9,410,667	202%	$ (4,762,167)	$ 14,000,000	$ 10,075,839	72%	$ 3,924,161
Miscellaneous	-	$ 6,275	-	-	6,275	-	(6,275)	-	6,275	-	(6,275)
Interest	18,750	65,804	351%	75,000	375,703	501%	(300,703)	175,000	905,509	517%	(730,509)
System development charges	112,500	58,862	52%	450,000	882,074	196%	(432,074)	900,000	1,556,438	173%	(656,438)
Total revenue	$ 1,293,375	$ 5,192,140	401%	$ 5,173,500	$ 10,674,718	206%	(5,501,218)	$ 15,075,000	$ 12,544,060	83%	$ 2,530,940
Expenditures											
Material and services	$ 3,750	$ -	-	$ 15,000	$ -	-	$ 15,000	$ 30,000	$ -	0%	$ 30,000
Capital outlay											
Improvements	3,440,250	4,125,774	120%	13,761,000	9,697,206	70%	4,063,794	14,490,000	10,426,376	72%	4,063,624
Transfers	15,000	14,157	94%	60,000	44,104	74%	15,896	95,000	77,821	82%	17,179
Contingency				11,514,372				11,514,372			
Total expenditures	$ 3,459,000	$ 4,139,931	120%	$ 25,350,372	$ 9,741,309	38%	$ 4,094,691	$ 26,129,372	$ 10,504,197	40%	$ 4,110,803
Revenue over (under) expenditures	$ (2,165,625)	$ 1,052,209	43%	$ (20,176,872)	$ 933,409	38%	$ (9,595,909)	$ (11,054,372)	$ 2,039,863		
Beginning fund balance	20,176,872	2,430,096	12%	20,176,872	2,430,096	12%		11,054,372	1,323,642		
Ending fund balance	$ 18,011,247	$ 3,482,305	19%	$ -	$ 3,363,505	-		$ -	$ 3,363,505		

Combs Flat Extension Project – June 2025.

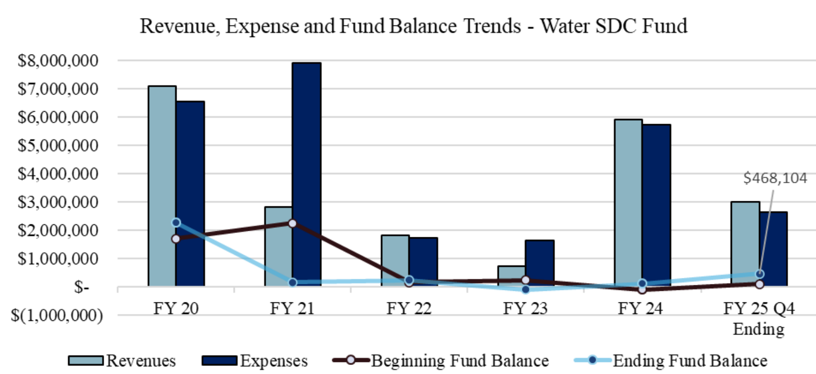
Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary source of revenue is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue at quarter end is approximately $2.99 million. Intergovernmental revenue is associated with two grants for utility improvements for multi-family housing development and ASR / water treatment facility improvements. Fourth quarter SDC collections are associated with eight residential and one commercial development. Miscellaneous revenue is associated with the contract with Meta for ASR improvements.

Expenditures are roughly $2.64 million through yearend and are largely associated with the grant funded projects mentioned above. The SDC administrative fee was distributed in the fourth quarter.

Through yearend, fund balance increased roughly $352,000 or 302%. This was anticipated with the capital improvements projects all being reimbursed at 100%.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Interest	$ 1,750	$ 2,012	115%	$ 7,000	$ 2,849	41%	$ 4,151	$ 15,000	$ 2,849	19%	$ 12,151
System development charges	93,750	59,927	64%	375,000	632,866	169%	(257,866)	750,000	1,149,394	153%	(399,394)
Miscellanous	-	621,591	-	-	819,249	-	(819,249)	11,000,000	5,870,646	53%	5,129,354
Intergovernmental	-	1,238,626	-	-	1,539,086	-	(1,539,086)	-	1,881,687	-	(1,881,687)
Total revenue	$ 95,500	$ 1,922,156	2013%	$ 382,000	$ 2,994,050	784%	$ (2,612,050)	$ 11,765,000	$ 8,904,576	76%	$ 2,860,424
Expenditures											
Capital outlay											
Improvements	$ -	1,474,708	-	$ -	2,206,973	-	$ (2,206,973)	$ 10,230,000	$ 7,233,255	71%	2,996,745
Transfers	75,475	310,004	411%	301,900	435,460	144%	(133,560)	1,371,800	1,119,319	82%	252,481
Contingency				344,113				344,113			
Total expenditures	$ 75,475	$ 1,784,712	2365%	$ 646,013	$ 2,642,433	22%	$ (2,340,533)	$ 11,945,913	$ 8,352,574	70%	$ 3,249,226
Revenue over (under) expenditures	$ 20,025	$ 137,444	118%	$ (264,013)	$ 351,617	302%	$ (271,517)	$ (180,913)	$ 552,002		
Beginning fund balance	264,013	116,487	44%	264,013	116,487	44%		180,913	(83,898)		
Ending fund balance	$ 284,038	$ 253,931	89%	$ -	$ 468,104	44%		$ -	$ 468,104		

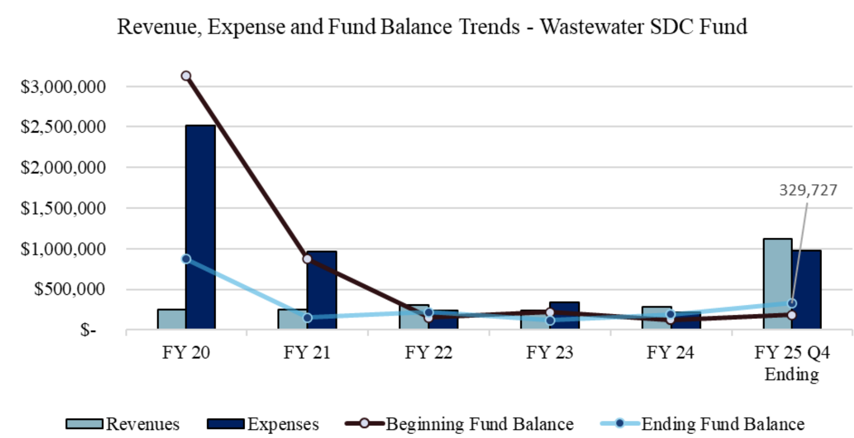
Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary source of revenue is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the fourth quarter is approximately $1.12 million or 98 percent of the annual budget. SDC collection was from eight residential and one commercial development. Intergovernmental revenue is associated with a Business Oregon grant from HB 1530 for utility improvements for multi-family housing development.

Fourth quarter expenses are largely associated with capital expenses for the utility expansion off Laughlin Rd. and the Ochoco Mill apartment development which were funded through the grant mentioned above. Fourth quarter transfers are associated with the SDC administration fee distribution.

Fund balance increased roughly $143,000 or 77 percent, largely due to SDC collection and grant reimbursements.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Intergovernmental	$ 187,500	$ 652,539	348%	$ 750,000	$ 652,539	87%	$ 97,461	$ 750,000	652,539	87.0%	$ 97,461
Interest	250	4,657	1863%	1,000	13,057	1306%	(12,057)	2,000	22,295	1115%	(20,295)
Miscellaneous	-	-	-	-	-	-	-	50,000	18,750	38%	31,250
System development charges	98,750	40,769	41%	395,000	454,076	115%	(59,076)	665,000	711,125	107%	(46,125)
Total revenue	$ 286,500	$ 697,965	244%	$ 1,146,000	$ 1,119,672	98%	$ 26,328	$ 1,467,000	1,404,709	96%	$ 62,291
Expenditures											
Material and services	$ 2,500	$ -	-	$ 10,000	$ -	-	$ 10,000	$ 20,000	$ -	0%	$ 20,000
Capital outlay											
Improvements	195,750	563,559	288%	783,000	666,582	85%	116,418	853,000	706,650	83%	146,350
Transfers	91,500	226,773	248%	366,000	310,136	85%	55,864	570,000	488,030	86%	81,970
Contingency				31,710				31,710			
Total expenditures	$ 289,750	$ 790,331	273%	$ 1,190,710	$ 976,717	82%	$ 182,283	$ 1,474,710	1,194,681	81%	$ 248,319
Revenue over (under) expenditures	$ (3,250)	$ (92,366)	-49%	$ (44,710)	$ 142,955	77%	$ (155,955)	$ (7,710)	210,028		
Beginning fund balance	7,710	186,772	2422%	44,710	186,772	418%		7,710	119,699		
Ending fund balance	$ 4,460	$ 94,406	2117%	$ -	$ 329,727	-		$ -	$ 329,727		

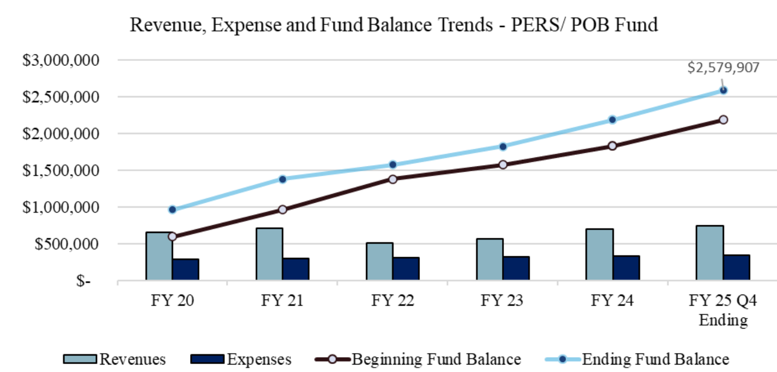
PERS/ POB Fund

This fund accounts for the issuance of pension obligation debt to fund the City's existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General Fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

Revenue collection through the fourth quarter is roughly 97 percent of the annual budget totaling approximately $739,000.

Expenditures through the quarter are as anticipated with the debt service payments coming out in December and June annually.

Fund balance is being built up to create another side account to further stabilize PERS rates for the City. The PERS incentive fund program will reopen on July 1st, 2025 for the City of Prineville. In this program, the State will match 25 percent of establishing deposits into a new side account to help offset PERS contribution rates, up to a predetermined amount.

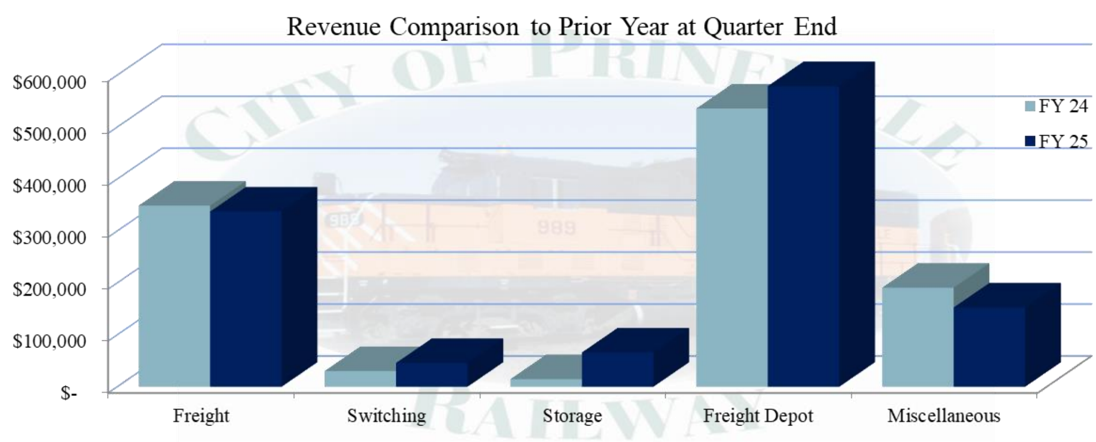


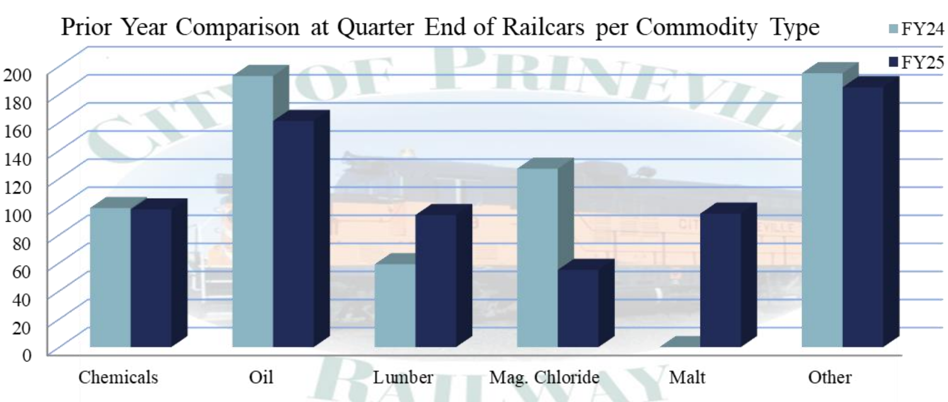
	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Charges for services	$ 138,550	$ 142,025	103%	$ 554,200	$ 568,100	103%	$ (13,900)	$ 1,088,900	$ 1,116,100	102%	$ (27,200)
Interest	5,000	29,512	590%	20,000	117,197	586%	(97,197)	40,000	213,611	534%	(173,611)
Miscellaneous	-	-	-	-	3,592	-	(3,592)	-	3,592	#DIV/0!	(3,592)
Transfer from other funds	46,725	50,000	107%	186,900	50,000	27%	136,900	371,200	100,000	27%	271,200
Total revenue	$ 190,275	$ 221,537	116%	$ 761,100	$ 738,890	97%	$ 22,210	$ 1,500,100	$ 1,433,303	96%	$ 66,797
Expenditures											
Personnel services	$ -		-	$ -	$ -	-	$ -	$ -	$ -	-	$ -
Debt service											
Principal - POB 2013	75,000	299,825	400%	300,000	$ 299,825	100%	175	577,700	577,468	100%	232
Interest - POB 2013	10,850	21,699	200%	43,400	$ 43,398	100%	2	97,100	97,069	100%	31
Contingency				1,893,757				1,893,757			
Total expenditures	$ 85,850	$ 321,524	375%	$ 2,237,157	$ 343,223	15%	$ 177	$ 2,568,557	$ 674,537	26%	$ 263
Revenue over (under) expenditures	$ 104,425	$ (99,986)	-5%	$ (1,476,057)	$ 395,667	18%	$ 22,033	$ (1,068,457)	$ 758,766		
Debt service reserve	358,900			358,900				358,900	358,900		
Beginning fund balance	1,427,357	2,184,240	153%	1,834,957	2,184,240	119%		1,427,357	1,821,141		
Ending fund balance	$ 1,531,782	$ 2,084,254	136%	$ 358,900	$ 2,579,907	719%		$ 358,900	$ 2,579,907		

Railroad Fund

This fund accounts for the activities of the City's railroad operation and for the City's freight depot operation. Starting in FY 14 the Railroad and Freight Depot Funds were consolidated. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

Fourth quarter revenue collections are approximately $1.22 million or 122 percent of the annual budget. Charges for services for the railroad are at approximately $408,000 or 107 percent of the annual budget, with the freight depot at approximately $579,000 or 121 percent of annual budget. Overall revenue is up in comparison to the prior year roughly five percent with increases in freight depot, storage and switching. Freight cars are up by 15 cars in comparison to the prior year at yearend with 95 cars of the new hauled commodity of malt. The increase in freight depot charges for services can be attributed to increases in annual lease agreements. Below is a prior year comparison at quarter end of operating revenues for the Railroad Fund and comparisons of the different commodities hauled to the prior year.





Railroad Fund- Continued

Overall expenditures at yearend are at approximately $1.14 million or 57 percent of the annual budget. Overall operating expenditures are up in comparison to the prior year roughly 12 percent with the focus on train, track and bridge repairs and maintenance. All appropriation categories are at or below the biennial budget with the budget adjustment that was done in the third quarter due to the railroad bridge over Madras Hwy getting hit by a truck and sustaining significant damage. Below is a graph comparison of operating expenditures to the prior year.

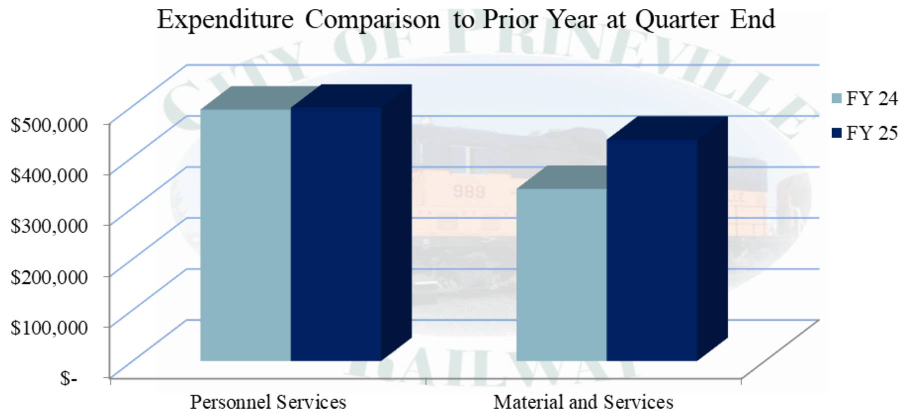
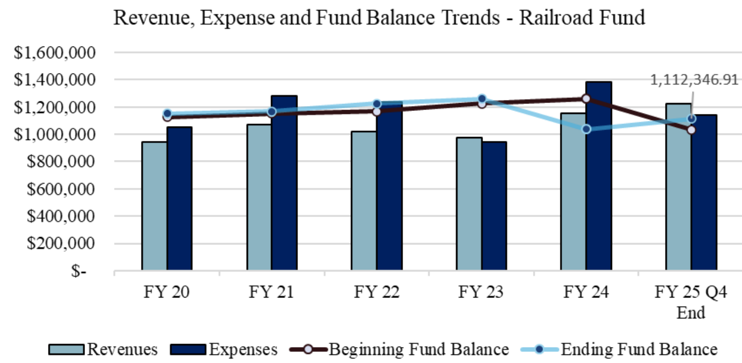


Photo taken by Dade Shank in June 2025

Railroad Fund- Continued

Fund balance increased roughly $79,000 through the year, ending at approximately $1.11 million.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Charges for services											
Railroad	$ 95,000	$ 110,555	116%	$ 380,000	$ 407,828	107%	$ (27,828)	$ 712,000	$ 792,045	111%	$ (80,045)
Freight Depot	119,171	158,754	133%	476,684	578,869	121%	(102,185)	970,000	1,114,608	115%	(144,608)
Use of money and property	26,075	29,093	112%	104,300	129,556	124%	(25,256)	185,000	210,278	114%	(25,278)
Miscellaneous	10,375	11,129	107%	41,500	105,310	254%	(63,810)	194,000	258,007	133%	(64,007)
Total revenue	$ 250,621	$ 309,532	124%	$ 1,002,484	$ 1,221,562	122%	$ (219,078)	$ 2,061,000	$ 2,374,938	115%	$ (313,938)
Expenditures											
Personnel services	$ 135,450	$ 130,419	96%	$ 541,800	$ 496,738	92%	$ 45,062	$ 1,035,000	$ 989,887	96%	$ 45,113
Material and services	81,900	60,385	74%	327,600	433,953	132%	(106,353)	870,000	771,416	89%	98,584
Capital outlay									-	-	
Improvements	7,375	15,969	54%	29,500	108,421	368%	(78,921)	865,000	558,916	65%	306,084
Transfers	25,750	25,750	100%	103,000	103,000	100%	-	202,100	202,100	100%	-
Contingency				993,524				443,524			
Total expenditures	$ 250,475	$ 232,523	93%	$ 1,995,424	$ 1,142,112	57%	$ (140,212)	$ 3,415,624	$ 2,522,319	74%	$ 449,781
Revenue over (under) expenditures	$ 146	$ 77,009	7%	$ (992,940)	$ 79,450	8%	$ (78,866)	$ (1,354,624)	$ (147,381)		
Beginning fund balance	992,940	1,032,897	104%	992,940	1,032,897	104%		1,354,624	1,259,728		
Ending fund balance	$ 993,086	$ 1,109,906	112%	$ -	$ 1,112,347	-		$ -	$ 1,112,347		

Photo taken by Dade Shank in June 2025

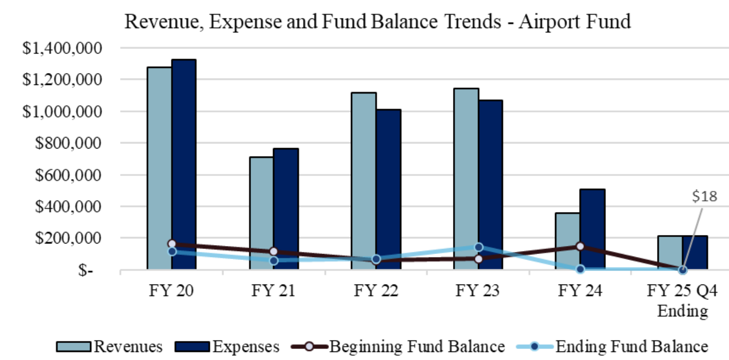
Airport Fund

This fund largely accounts for the personnel services of the Crook County Airport. The airport's main source of revenue is through a transfer from Crook County and the City's General Fund. In October 2023, the operations of the airport were taken over by Hood Aero and the City and the County have an intergovernmental agreement in place for the management of the Airport.

Overall revenue collection through the year is largely associated with the transfer from the General Fund and the quarterly payment from the County per the intergovernmental contract.

Overall expenditures at the quarter end are at approximately $211,000. Materials and services expenses continue to be transferred over to the County per the contract with the City being responsible for very few material and services expenses. The City is responsible for the payroll of the Airport Manager.

Cashflow for the Airport Fund will be provided to the City by the County quarterly per the contract with the goal of keeping the fund balance near zero.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Intergovernmental	$ 21,250	$ 20,834	98%	$ 85,000	$ 114,380	135%	$ (29,380)	$ 170,000	$ 145,403	86%	$ 24,597
Charges for services	168,500		-	674,000	10,654	2%	663,346	1,391,000	305,946	22%	1,085,054
Interest	-	303	-	-	1,457	-	(1,457)	1,000	4,214	421%	(3,214)
Transfers	21,250	17,800	84%	85,000	84,600	100%	400	170,000	114,960	50%	55,040
Total revenue	$ 211,000	$ 38,937	18%	$ 844,000	$ 211,090	25%	$ 632,910	$ 1,732,000	$ 570,524	33%	$ 1,161,477
Expenditures											
Personnel service	$ 50,750	$ 46,916	92%	$ 203,000	$ 187,771	92%	$ 15,229	$ 400,000	$ 384,746	96%	$ 15,254
Materials and services	147,600	3,613	2%	590,400	17,332	3%	573,068	1,180,600	268,429	23%	912,171
Capital outlay	-	-	-	-	-	-	-	100	-	0%	100
Debt service											
Les Schwab Hangar	6,250	-	-	25,000	-	-	25,000	50,000	25,000	50%	25,000
Transfers	17,050	1,500	9%	68,200	6,000	9%	62,200	132,200	38,000	29%	94,200
Contingency				69,168				69,168			
Total expenditures	$ 221,650	$ 52,029	23%	$ 955,768	$ 211,103	22%	$ 675,497	$ 1,832,068	$ 716,175	39%	$ 1,046,725
Revenue over (under) expenditures	$ (10,650)	$ (13,091)	-42230%	$ (111,768)	$ (13)	-42%	$ (42,587)	$ (100,068)	$ (145,651)		
Beginning fund balance	100,068	31	0%	111,768	31	0%		100,068	145,669		
Ending fund balance	$ 89,418	$ (13,060)	-	$ -	$ 18	-		$ -	$ 18		

Water Fund

This fund accounts for the activities of the City's water utility. The primary source of revenue is water sales and expenditures are for the operation of the system including repair and maintenance of infrastructure.

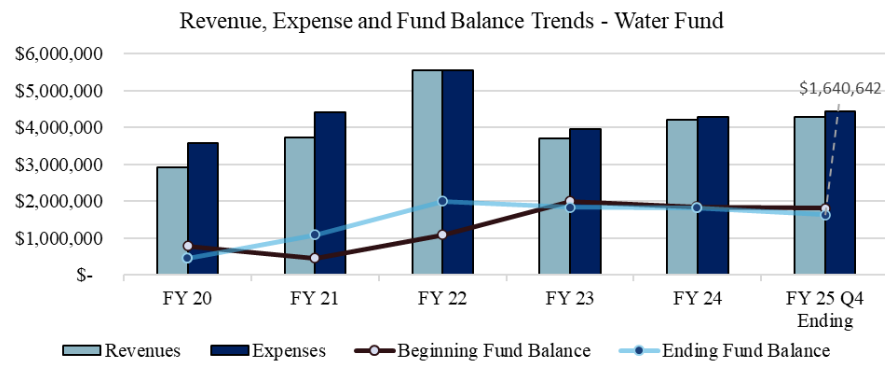
Total revenue collection through the fourth quarter came in at approximately $4.27 million or 124 percent of the annual budget. Charges for service are up in comparison to the prior year roughly $397000. This increase can largely be attributed to the rate increase in July of 2024.

Expenditures through the fourth quarter are approximately $4.44 million and are within the BN 25 budget. A supplemental budget was done during the fourth quarter for additional operating expenses associated with electricity and additional capital expenses associated with the contract that the City has with Meta. Capital expenditures are at roughly $776,000 and are largely associated with the S. Main waterline project, the Crestview Vault project and ASR water treatment facility improvements.

Waterline repair being done in May 2025

Water Fund - Continued

Fund balance decreased roughly $169,000 through yearend, ending at $1.64 million.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Charges for services	$ 850,825	$ 980,723	115%	$ 3,403,300	$ 4,006,027	118%	$ (602,727)	$ 7,547,000	$ 7,615,459	101%	$ (68,459)
Intergovernmental	-		-	-	-	-	-	-	305,803	-	(305,803)
Interest	2,000	11,566	578%	8,000	53,446	668%	(45,446)	16,000	99,647	623%	(83,647)
Miscellaneous	2,500	7,340	294%	10,000	40,902	409%	(30,902)	20,000	109,760	549%	(89,760)
SDC reimbursement fee	5,125	116,030	2264%	20,500	174,000	849%	(153,500)	346,100	346,101	100%	(1)
Total revenue	$ 860,450	$ 1,115,660	130%	$ 3,441,800	$ 4,274,376	124%	$ (832,576)	$ 7,929,100	$ 8,476,770	107%	$ (547,670)
Expenditures											
Materials and services	$ 312,850	$ 526,510	168%	$ 1,251,400	$ 1,537,818	123%	$ (286,418)	3,200,000	$ 3,088,776	97%	$ 111,224
Franchise fee expense	45,050	45,050	100%	180,200	180,200	100%	-	395,400	395,400	100%	-
Capital outlay											
Improvements	178,500	216,142	121%	714,000	776,344	109%	(62,344)	1,400,000	1,361,993	97%	38,007
Debt service											
Principal											
Refunding bond 2021	40,850	163,383	400%	163,400	163,383	100%	17	322,500	322,422	100%	78
Water revenue bond ASR	18,500	-	-	74,000	-	-	74,000	147,000	-	0%	147,000
Interest					-						
Refunding bond 2021	4,325	8,323	192%	17,300	16,974	98%	326	36,600	36,201	99%	399
Water revenue bond ASR	16,250	-	-	65,000	39,000	60%	26,000	131,300	62,247	47%	69,053
Transfers	432,350	432,350	100%	1,729,400	1,729,400	100%	-	3,405,400	3,405,400	100%	-
Contingency				69,902				65,302			
Total expenditures	$ 1,048,675	$ 1,391,757	133%	$ 4,264,602	$ 4,443,119	104%	$ (248,419)	$ 9,103,502	$ 8,672,439	95%	$ 365,761
Revenue over (under) expenditures	$ (188,225)	$ (276,098)	-15%	$ (822,802)	$ (168,743)	-9%	$ (584,157)	$ (1,174,402)	$ (195,669)		
Debt service reserve	317,415			317,415				317,415			
Beginning fund balance	1,491,817	1,809,385	121%	1,140,217	1,809,385	159%		1,491,817	1,836,311		
Ending fund balance	$ 1,303,592	$ 1,533,287	118%	$ -	$ 1,640,642	-		$ -	$ 1,640,642		

Wastewater Fund

This fund accounts for the activities of the City's wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

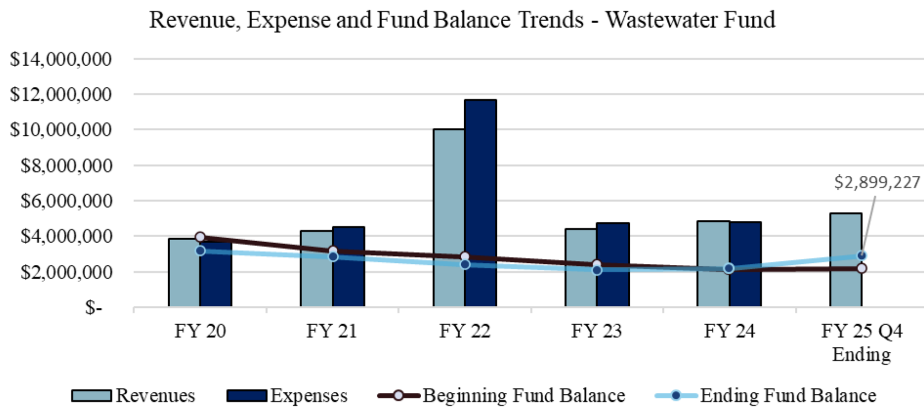
Overall revenue collection through yearend is at approximately $5.29 million or 113 percent of the annual budget. Charges for services increased approximately $400,000 in comparison to the prior year. This increase can largely be attributed to rate increases that went in to affect at the beginning of the fiscal year and a new contract with the Crook County Landfill for sewage disposal. This contract brought in approximately $138,000 through the fourth quarter.

Expenditures through yearend are roughly $5.59 million or 89 percent of the annual budget. All appropriation categories are at or below budget. Capital expenditures totaled approximately $386,000 and were largely associated with collection improvements, golf course pond pump rebuild, new pumps and blower at the wastewater treatment facility and influent slide gate replacement.

Wastewater work being done in April 2025

Wastewater Fund - Continued

Fund balance increased roughly $702,000 through the year, ending at $2.90 million.

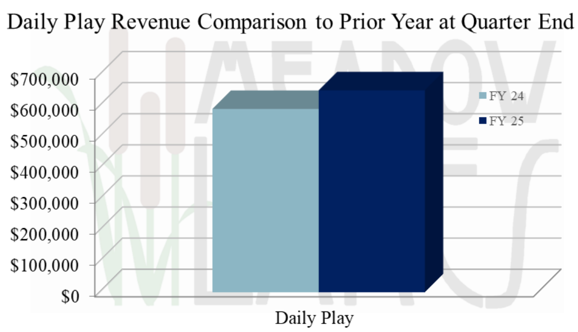


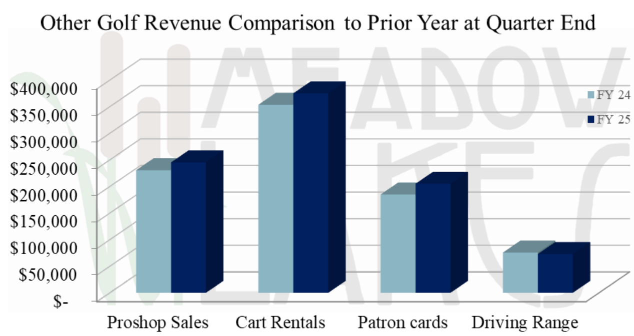
	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Charges for services	$ 1,118,750	$ 1,323,109	118%	$ 4,475,000	$ 4,801,107	107%	$ (326,107)	$ 8,825,000	$ 9,202,043	104%	$ (377,043)
Interest	6,250	24,922	399%	25,000	100,647	403%	(75,647)	50,000	189,688	379%	(139,688)
Miscellaneous	18,550	367	2%	74,200	69,932	94%	4,268	148,400	264,299	178%	(115,899)
SDCs - reimbursement fees	24,200	210,887	871%	96,800	288,521	298%	(191,721)	193,600	453,760	234%	(260,160)
Total revenue	$ 1,167,750	$ 1,559,284	134%	$ 4,671,000	$ 5,260,208	113%	$ (589,208)	$ 9,217,000	$ 10,109,790	110%	$ (892,790)
Expenditures											
Personnel services	$ 68,000	$ 63,120	93%	$ 272,000	$ 263,362	97%	$ 8,638	$ 530,100	$ 525,010	99%	$ 5,090
Materials and services	251,738	230,561	92%	1,006,950	940,689	93%	66,261	2,020,000	1,907,216	94%	112,784
Franchise fee expense	55,950	55,950	100%	223,800	223,800	100%	-	513,300	513,300	100%	-
Capital outlay							-				
Improvements	132,600	159,129	120%	530,400	386,399	73%	144,001	1,142,600	920,272	81%	222,328
Debt service											
Principal											
Refunding 2021	186,050	744,178	400%	744,200	744,178	100%	22	1,479,600	1,479,505	100%	95
State of Oregon IFA	7,050		-	28,200	28,117	100%	83	56,100	55,957	100%	143
USDA 2015	16,525		-	66,100	66,087	100%	13	130,500	130,406	100%	94
Interest					-						
Refunding 2021	9,225	15,975	173%	36,900	34,412	93%	2,488	82,700	80,182	97%	2,518
State of Oregon IFA	1,500		-	6,000	5,938	99%	62	12,200	12,154	100%	46
USDA 2015	25,025		-	100,100	100,073	100%	27	202,000	199,494	99%	2,506
Transfers	441,350	441,350	100%	1,765,400	1,765,400	100%	-	3,497,100	3,497,100	100%	-
Contingency				327,372				327,372			
Total expenditures	$ 1,195,013	$ 1,710,264	143%	$ 5,107,422	$ 4,558,455	89%	$ 221,595	$ 9,993,572	$ 9,320,596	93%	$ 345,604
Revenue over (under) expenditures	$ (27,263)	$ (150,979)	-7%	$ (436,422)	$ 701,752	32%	$ (810,802)	$ (776,572)	$ 789,194		
Other resources / (requirements)											
Debt service reserve	976,315			976,315				976,315			
Capital reserve				-							
Beginning fund balance	1,752,887	2,197,475	125%	1,412,737	2,197,475	156%		1,752,887	2,110,033		
Ending fund balance	$ 1,725,625	$ 2,046,496	119%	$ -	$ 2,899,227	-		$ -	$ 2,899,227		

Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant lease revenue and an operating payment from the City's Wastewater Fund for treatment.

Overall revenue collection is approximately $2.06 million at yearend or 119 percent of the annual budget. Golf operating revenue came in at about $1.59 million or 122 percent of the annual budget which is an increase over the prior year of roughly eight percent. Rounds of golf are down by roughly 236 rounds with the golf course experiencing flooding during the third quarter. Below is a comparison to the prior year of the significant operating revenue sources for the golf course.



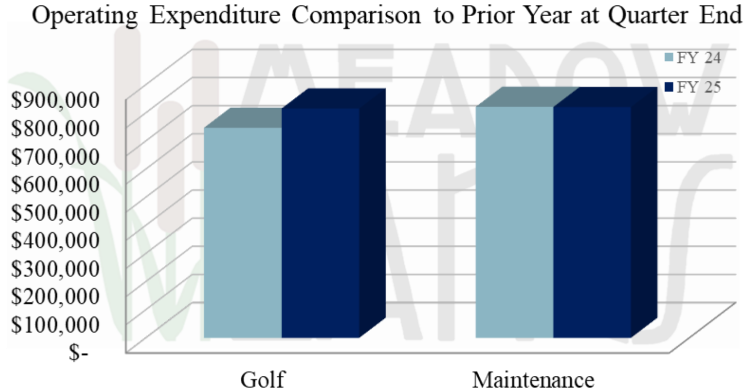


Expenditures through the fourth quarter came in at roughly $2.04 million or 85 percent of the annual budget. Golf course operating expenditures and maintenance expenditures are up roughly four percent combined over the prior year. Operational expense increases can largely be attributed to pay increases that took place in July and course repairs needed after the flood.

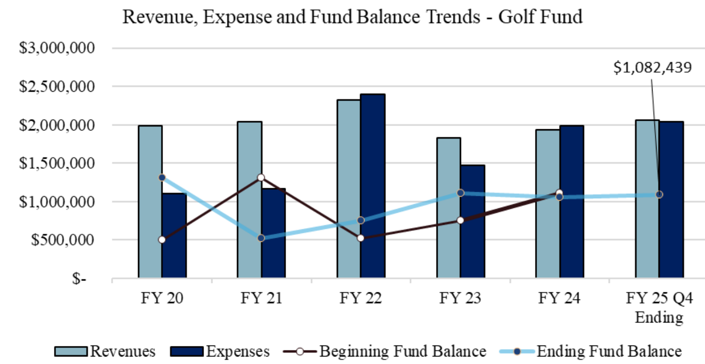
New shed to house the new carts at Meadow Lakes Golf Course in June 2025

Golf Course and Restaurant Fund – Continued

Below is a comparison of operating only expenditures to the prior year by department.



Fund balance increased roughly $24,000 or two percent through the year with roughly $246,000 in capital equipment and projects getting completed throughout the year.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Charges for services											
Golf Course	$ 324,875	$ 651,153	200%	$ 1,299,500	$ 1,590,338	122%	$ (290,838)	$ 2,536,000	$ 3,060,488	121%	$ (524,488)
Waste Disposal	92,500	92,500	100%	370,000	370,000	100%	-	740,000	740,000	100%	-
Restaurant	9,625	10,500	109%	38,500	38,500	100%	-	71,000	71,000	100%	-
Interest	3,000	12,357	412%	12,000	53,666	447%	(41,666)	24,000	107,430	448%	(83,430)
Miscellaneous	2,750	2,465	90%	11,000	11,203	102%	(203)	21,000	20,741	53%	259
Total revenue	$ 432,750	$ 768,975	178%	$ 1,731,000	$ 2,063,707	119%	$ (332,707)	$ 3,392,000	3,999,658	118%	$ (607,658)
Expenditures											
Golf Course	$ 232,600	$ 358,675	154%	$ 930,400	$ 1,061,359	114%	$ (130,959)	$ 2,152,000	$ 2,065,052	96%	$ 86,948
Waste Disposal	212,463	194,295	91%	849,850	820,608	97%	29,242	1,709,000	1,641,906	96%	67,094
Restaurant	8,725	4,358	50%	34,900	31,809	91%	3,091	81,000	65,699	81%	15,301
Debt service											
Principal - 2021 Refunding	30,900	123,518	400%	123,600	123,518	100%	82	247,100	247,011	100%	89
Interest - 2021 Refunding	750	1,251	167%	3,000	2,740	91%	260	7,500	6,974	93%	526
Contingency				451,992				90,092			
Total expenditures	$ 485,438	$ 682,097	141%	$ 2,393,742	$ 2,040,034	85%	$ (98,284)	$ 4,286,692	$ 4,026,641	94%	$ 169,959
Revenue over (under) expenditures	$ (52,688)	$ 86,878	8%	$ (662,742)	$ 23,674	2%	$ (234,424)	$ (894,692)	$ (26,983)		
Debt service reserve	124,000			124,000				124,000			
Beginning fund balance	1,018,692	1,058,765	104%	786,742	1,058,765	135%		1,018,692	1,109,422		
Ending fund balance	$ 966,005	$ 1,145,643	119%	$ -	$ 1,082,439	-		$ -	$ 1,082,439		

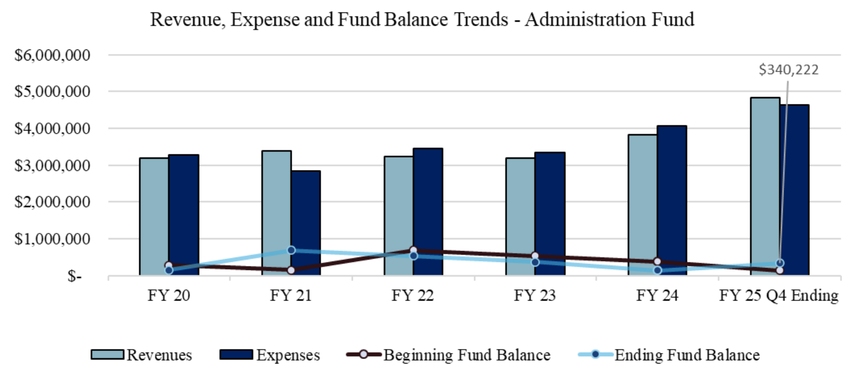
Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager's office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection through yearend came in at approximately $4.83 million or 111 percent of the annual budget. Charges for services are largely associated with Internal Service Fund transfers totaling $4.01 million.

Overall expenditures at yearend are at approximately 93 percent of the annual budget or $4.64 million. All departments are within budget.

Fund balance increased roughly $197,000 through quarter end and ending the year at $ approximately $340,000.



Revenue	Current Quarter: Quarter Budget Est.	Actual	Quarter Budget %	Year to Date: Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Charges for services	$ 886,150	$ 1,122,108	127%	$ 3,544,600	$ 4,009,197	113%	$ (464,597)	$ 7,575,100	$ 7,821,029	103%	$ (245,929)
Transfers	200,000	150,000	75%	800,000	$ 800,000	100%	-	800,000	800,000	100%	-
Interest	2,500	3,616	145%	10,000	$ 23,368	234%	(13,368)	20,000	44,137	221%	(24,137)
Total revenue	$ 1,088,650	$ 1,275,724	117%	$ 4,354,600	$ 4,832,564	111%	$ (477,964)	$ 8,395,100	$ 8,665,166	103%	$ (270,066)
Expenditures											
City Council	$ 25,600	$ 28,577	112%	$ 102,400	$ 87,051	85%	$ 15,349	$ 193,200	$ 177,804	92%	$ 15,396
Administration / Team Services	374,250	392,794	105%	1,497,000	1,366,317	91%	130,683	2,592,000	2,461,187	95%	130,813
Financial Services	350,675	329,148	94%	1,402,700	1,331,220	95%	71,480	2,571,000	2,499,424	97%	71,576
Information Technology	473,650	187,993	40%	1,894,600	1,851,025	98%	43,575	3,603,500	3,559,912	99%	43,588
Contingency				75,099				75,099			
Total expenditures	$ 1,224,175	$ 938,512	77%	$ 4,971,799	$ 4,635,613	93%	$ 261,087	$ 9,034,799	$ 8,698,327	96%	$ 261,373
Revenue over (under) expenditures	$ (135,525)	$ 337,212	235%	$ (617,199)	$ 196,951	137%	$ (739,051)	$ (639,699)	$ (33,162)		
Beginning fund balance	617,199	143,271	23%	617,199	143,271	23%		639,699	373,384		
Ending fund balance	$ 481,674	$ 480,483	100%	$ -	$ 340,222	-		$ -	$ 340,222		

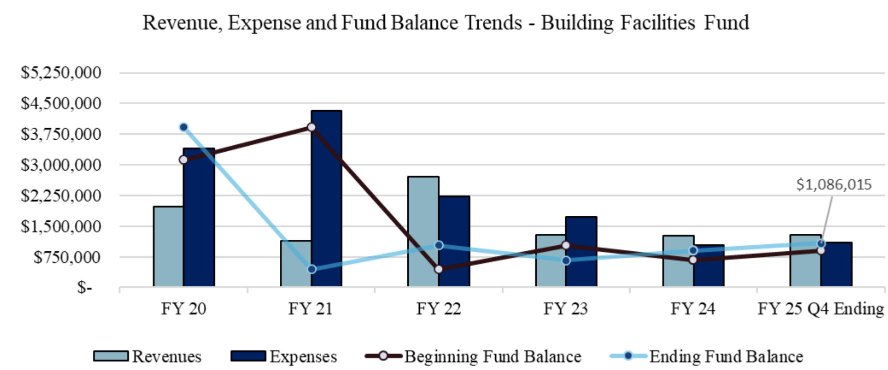
Building Facilities Fund

This fund accounts for the operating costs of the city hall facility and related debt service, police facility, public works facility, Barnes Butte Complex and the community development block grant (CDBG) for the senior center. Revenue is received through rental charges to user departments, grants and activities.

Overall revenues are roughly $1.29 million or 89 percent of the annual budget. Fourth quarter revenues are largely associated with user rents and transfers.

Expenditures through yearend are roughly 39 percent of the annual budget. The City Hall and Police Facility Departments had debt service payments come due during the fourth quarter. All departments ended the biennium within budget.

Fund balance increased roughly $179,000 or 20 percent through the fourth quarter.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Rent	$ 57,875	$ 64,000	111%	$ 231,500	$ 256,000	111%	$ (24,500)	$ 452,900	$ 499,400	110%	$ (46,500)
Transfers	238,150	240,650	101%	952,600	962,600	101%	(10,000)	1,859,900	1,879,900	101%	(20,000)
Miscellaneous	2,325	5,861	252%	9,300	11,530	124%	(2,230)	18,600	20,831	112%	(2,231)
Intergovernmental	62,500	-	-	250,000	-	-	250,000	450,000	52,693	12%	397,307
Interest	1,250	13,304	1064%	5,000	55,477	1110%	(50,477)	10,000	99,387	994%	(89,387)
Total revenue	$ 362,100	$ 323,815	89%	$ 1,448,400	$ 1,285,606	89%	$ 162,794	$ 2,791,400	$ 2,552,211	91%	$ 239,189
Expenditures											
City Hall facilities	$ 68,100	$ 121,353	178%	$ 272,400	$ 331,981	122%	$ (59,581)	$ 588,300	$ 516,524	88%	$ 71,776
Police facilities	172,350	415,325	241%	689,400	608,779	88%	80,621	1,364,200	1,326,114	97%	38,086
Public Works facilities	10,325	7,425	72%	41,300	30,793	75%	10,507	82,500	70,562	86%	11,938
Barnes Butte	84,000	23,120	28%	336,000	135,154	40%	200,846	619,000	218,933	35%	400,067
Contingency				155,597				155,597			
Total expenditures	$ 334,775	$ 567,224	169%	$ 1,494,697	$ 1,106,707	39%	$ 232,393	$ 2,809,597	$ 2,132,133	76%	$ 521,867
Revenue over (under) expenditures	$ 27,325	(243,409)	-27%	$ (46,297)	178,899	20%	$ (69,599)	$ (18,197)	$ 420,078		
Other requirements											
Debt service reserve	533,000			533,000				533,000			
Beginning fund balance	551,197	907,116	165%	579,297	907,116	157%		551,197	665,937		
Ending fund balance	$ 578,522	$ 663,707	115%	$ 533,000	$ 1,086,015	204%		$ -	$ 1,086,015		

Plaza Maintenance Fund

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city, starting FY 13, now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the County. Expenditures are for maintaining the landscaping, sidewalks and lighting.

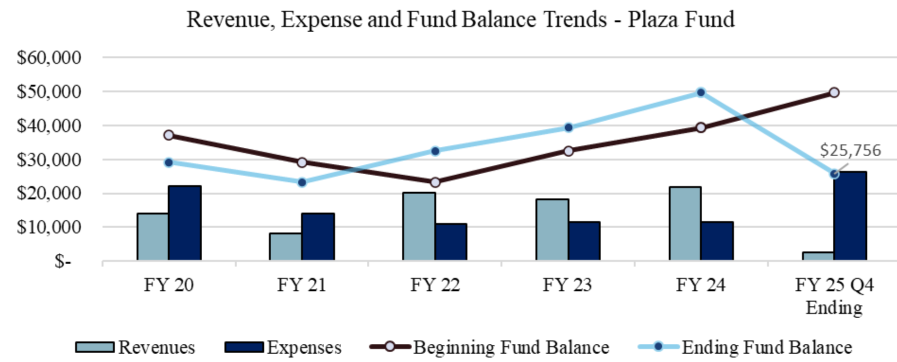
Revenues are as anticipated with both Crook County and the City paying their contribution in the first quarter. The intergovernmental agreement between the City and County states that the fund balance can not go above $50,000. Both the City and County's annual contribution was only $180 as a result.

The plaza in April 2025

Plaza Maintenance Fund - Continued

Fourth quarter materials and services are for contracted grounds keeping, irrigation and landscaping repair totaling approximately $14,100. An alleged DUII driver drove through the plaza damaging a fairly large portion of the landscaping.

Fund balance decreased roughly 48 percent through the fourth quarter and ended at roughly $25,800 at quarter end.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Intergovernmental	$ 2,500	$ -	-	$ 10,000	$ 180	2%	$ 9,820	$ 20,000	$ 9,868	49%	$ 10,132
Interest	50	422	844%	200	2,111	1056%	(1,911)	400	4,498	1125%	(4,098)
Transfers	2,500	-	-	10,000	180	2%	9,820	20,000	9,868	49%	10,132
Total revenue	$ 5,050	$ 422	8%	$ 20,200	$ 2,471	12%	$ 17,729	$ 40,400	$ 24,235	60%	$ 16,165
Expenditures											
Materials and services	$ 5,400	$ 14,062	260%	$ 21,600	$ 24,356	113%	$ (2,756)	$ 43,000	$ 33,832	79%	$ 9,168
Transfers	500	500	100%	2,000	2,000	100%	-	4,000	4,000	100%	-
Contingency				22,473				22,673			
Total expenditures	$ 5,900	$ 14,562	247%	$ 46,073	$ 26,356	57%	$ (2,756)	$ 69,673	$ 37,832	54%	$ 9,168
Revenue over (under) expenditures	$ (850)	$ (14,140)	-28%	$ (25,873)	$ (23,884)	-48%	$ 20,484	$ (29,273)	$ (13,597)		
Beginning fund balance	29,273	49,640	170%	29,273	49,640	170%		29,273	39,353		
Ending fund balance	$ 28,423	$ 35,500	125%	$ 3,400	$ 25,756	758%		$ -	$ 25,756		

Public Works Support Services Fund

This fund accounts for the activities of the Public Works management, support staff, fleet and vehicle maintenance costs. The primary source of revenue is charges to other funds for services.

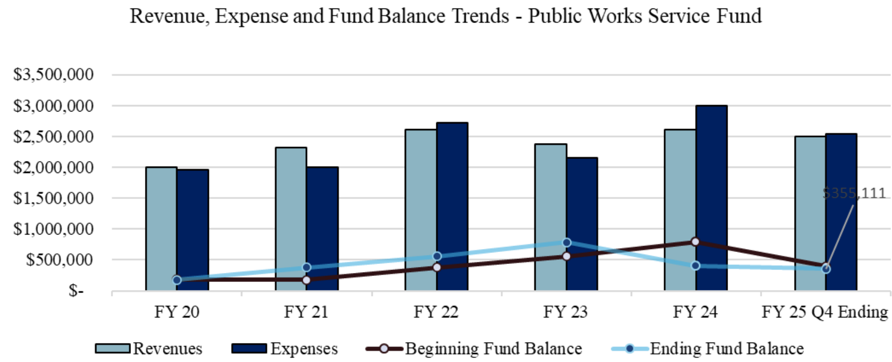
Through the fourth quarter, revenues are roughly 131 percent of the annual budget and are largely associated with transfers for services from the streets, water and wastewater departments for public works.

Expenditures through the fourth quarter are roughly 93 percent of the annual budget. A 2020 John Deere grader was purchased during the fourth quarter totaling roughly $194,000. Both departments in this fund are within budget with the budget adjustment that was done in September 2024.

Public Works Mechanic, James Blanchard, working on the vactor truck in April 2025.

Public Works Support Services Fund - Continued

Fund balance decreased approximately $45,000 or 11 percent through yearend.



	Current Quarter			Year to Date							
Revenue	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Actual To Date	Biennial Budget %	Biennial Budget Remaining Balance
Intergovernmental	$ 27,500	$ -	-	$ 110,000	$ 143,754	131%	$ (33,754)	$ 220,000	$ 288,857	131%	$ (68,857)
Charges for services	443,925	683,596	154%	1,775,700	2,305,038	130%	(529,338)	4,962,200	4,733,353	95%	228,847
Interest	500	5,800	1160%	2,000	27,482	1374%	(25,482)	4,000	56,728	1418%	(52,728)
Miscellaneous	2,500	192	8%	10,000	17,783	178%	(7,783)	20,000	21,104	106%	(1,104)
Total revenue	$ 474,425	$ 689,588	145%	$ 1,897,700	$ 2,494,056	131%	$ (596,356)	$ 5,206,200	5,100,042	98%	$ 106,158
Expenditures											
Public Works Support Services	$ 559,375	$ 530,982	95%	$ 2,237,500	$ 2,082,321	93%	$ 155,179	$ 4,448,500	$ 4,293,269	97%	$ 155,231
Public Works Fleet and Vehicles	124,200	228,369	184%	496,800	457,017	92%	39,783	1,277,000	1,236,222	97%	40,778
Contingency				1,452				1,452			
Total expenditures	$ 683,575	$ 759,351	111%	$ 2,735,752	$ 2,539,337	93%	$ 194,963	$ 5,726,952	5,529,491	97%	$ 196,009
Revenue over (under) expenditures	$ (209,150)	$ (69,763)	-17%	$ (838,052)	$ (45,281)	-11%	$ (791,319)	$ (520,752)	$ (429,449)		
Beginning fund balance	838,052	400,392	48%	838,052	400,392	48%		520,752	784,560		
Ending fund balance	$ 628,902	$ 330,629	53%	$ -	$ 355,111	-		$ -	$ 355,111		