

*City of Prineville, Oregon
Financial Report
Third Quarter Ended March 31, 2022*



Executive Summary

The City of Prineville moved to a biennial budget in FY 20 resulting in some changes being made to the presentation of the quarterly financial report. The report includes a city-wide summary of beginning fund balances, current period resources and expenditures, and the ending fund balances for all funds. Included in the fund summaries, starting on page six, are comparisons of actual to budgeted amounts, and narrative explaining results and highlights for the quarter. The biennial budget comparison to actual is highlighted in blue in each of the funds. Annual budget estimates for FY 22 reflect the annual allocation that the City’s BN 23 budget was based on and the quarter budget estimates have been allocated proportionally of the fiscal year budget (25 percent). The financial information presented is unaudited.

Quarter budget estimates allocated at 25 percent of the fiscal year budget compared to actual			Fiscal year 2022 numbers utilized in the preparation of the 2022-23 biennial budget compared to actual				Biennial budget comparison to actual		
↓			↓				↓		
Current Quarter			Year to Date						
Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance

During the third quarter ending March 31, 2022 the City’s financial condition increased by approximately \$2.56 million. Funds with significant increases in fund balance include the General Fund, Transportation, Transportation SDC, Water SDC, Water, PERS / POB Fund, Wastewater SDC, Wastewater, Golf Course and the Building Facilities Fund. Funds with a significant negative impact to fund balance include the Emergency Dispatch Fund and the Administrative and Financial Services Fund. Capital improvements and 911 user upgrades contributed to the decrease in the City’s financial condition.

Through the third quarter, General Fund revenues came in at roughly 81 percent of the annual budget or \$7.28 million. Property tax revenue is at 98 percent of the annual budget and up compared to the prior year roughly \$82,000. Transient lodging taxes are up in comparison to the prior year quarter end by roughly \$116,000, bouncing back from the travel restrictions that are no longer in place by the Governor in response to the CV19 pandemic. Franchise fees are at roughly 67 percent of the annual budget with collection down approximately \$44,000 in comparison to the prior year at quarter end. This is largely due to electrical franchise fees being down roughly \$74,000 at quarter end with one data center building being partially taken offline. Overall, the General fund realized an increase in fund balance of roughly 11 percent or approximately \$301,000 through the third quarter.

The Transportation’s fund balance increased roughly \$102,000 or 30 percent through the third quarter. Third quarter state gas tax collection came in at roughly \$234,000 and is up approximately \$102,000 over the prior year quarter end with CV19 restrictions being lifted in June 2021. Capital improvements during the third quarter are largely associated with the beginning phases of the Empire Road project and the transit grant. Personnel services are at 91 percent of the annual budget with the retirement of the Streets Superintendent in December.

In Emergency Dispatch, fund balance decreased approximately \$256,000 or -24 percent through the third quarter with roughly \$138,000 in capital expenditures for radio system upgrades.

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Capital expenditures will require a budget adjustment due to needing to replace their back up radio which was not anticipated at the time of budgeting. Communication Officer positions were open and looking to be filled at the end of the third quarter. Personnel services was at roughly 57 percent of the budget with overtime at approximately 237 percent of the annual budget. Revenue collection through the third quarter was at roughly 86 percent of the annual budget with E-911 funds being up over the prior year due roughly \$140,000.

In the SDC funds, ending fund balance increased in all three funds through the third quarter. Transportation SDC capital projects taking place during the third quarter include the Peters Road / Combs Flat extension project, the Peters and Main intersection safety improvement project and moving the Maverick statue. In the Water SDC Fund, the Aquifer Storage and Recovery (ASR) well project continued and the exploratory well project began. There were no capital expenditures in the Wastewater SDC Fund. SDC collection during the third quarter was associated with roughly 9 housing starts.

In the Railroad Fund, third quarter revenue comparisons to the prior year show overall revenues are down slightly by less than a percent. Significant decreases are in switching and storage, largely due to a loss of storage cars in July. The overall car count is down by approximately 10 cars though the revenue per car average is up slightly over the prior year at quarter end with the increases in McCall Oil and Heniff Transportation cars. Freight Depot charges for services are up over prior year quarter end, largely due to increased lease revenue from Heniff Transportation. Materials and services are at roughly 69 percent of the annual budget or \$207,000. Labor negotiations started in the third quarter and continued into the fourth quarter. Personnel services may require a budget adjustment next year depending on the outcome of the collective bargaining agreement. Overall operating expenditures are up in comparison to the prior year at quarter end approximately 3 percent. Capital expenditures during the third quarter were for needed bridge repairs due to a traffic accident. These unanticipated expenditures at the time of budgeting may require a budget adjustment prior to yearend. Fund balance increased roughly \$21,000 or 2 percent through the third quarter.

In the Airport Fund, fund balance increased approximately \$8,000 largely due to increased fuel sales from Erickson's airframe training. Operating revenues are up roughly 9 percent with operating expenses up 8 percent in comparison to the prior year at quarter end. Fuel sales are up in comparison to the third quarter of the prior year by roughly \$35,000 with increased activity at the airport. Fuel inventory at quarter end totaled approximately \$110,000. Hangar rent / tie downs and leases are up a combined total of 12 percent over the prior year at third quarter end.

Meadow Lakes Golf shows an increase in fund balance through the third quarter of approximately \$179,000 or 35 percent due to increased activity. Operating revenue for the golf course is up in comparison to the prior year roughly 9 percent. Rounds of golf are up by approximately 1800 rounds in comparison to the prior year at quarter end despite having to close for several days in December and January due to snow. Golf course operating expenditures are up approximately 20 percent largely due to increased activity. Maintenance expenditures are up roughly 13 percent over the prior year at quarter end due to needed pond and equipment maintenance and additional course supplies from the first quarter. Golf Course Superintendent, Steve Reynolds, announced his

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retirement after 30 years of service. Recruitment for that position began during the third quarter with the position being filled by the end of the quarter.

In the Administration and Financial Support Services the fund balance decreased roughly -20 percent with Information Technology coming in at roughly 98 percent of the annual budget. This is largely due to upgrades to 911 infrastructure and 911 user equipment that continued through the third quarter. The City Council, Administration / Team Services and Finance Departments are tracking under budget through the third quarter. In the Finance Department, there were two open positions at the beginning of the third quarter and both were filled by the end of February.

Through the third quarter, the Building Facilities fund balance increased roughly 130 percent with both the Police Facilities, Public Works Facilities and Barnes Butte Facilities tracking under budget. Debt for the City Hall building was refinance for a lower interest rate during the first quarter. A budget adjustment will need to be done in the CDBG – Sr. Center Department due to their steam table no longer working and the State agreeing to let the remaining dollars from the Community Development Block Grant pay for its replacement which took place during the second quarter. Capital projects taking place during the third quarter in the Building Facilities fund are largely associated with the construction of the pedestrian bridge and landscaping and architectural services in the Barnes Butte Department.

Other funds are as anticipated at quarter end. A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,

Steve Forrester
City Manager

Liz Schuette,
Finance Director

Lori Hooper,
Accounting Manager

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All City Funds

Fund	Budgeted	Actual Audited	Current	Current	Ending	Change	Percentage
	Beginning Fund Balance	Beginning Fund Balance	Year Resources	Year Expenditures	Fund Balance	in Fund Balance	Change in Fund Balance
General	\$ 2,760,579	\$ 2,698,901	\$ 7,284,935	\$ 6,983,934	\$ 2,999,902	\$ 301,001	11%
Transportation	309,692	345,857	1,523,298	1,420,983	448,172	102,315	30%
Emergency Dispatch	1,079,426	1,059,703	981,389	1,236,919	804,173	(255,530)	-24%
Planning	105,620	135,505	329,672	317,322	147,855	12,350	9%
Transportation SDC	1,006,745	894,283	1,149,736	1,038,247	1,005,772	111,489	12%
Water SDC	678,559	163,653	939,093	612,484	490,262	326,609	200%
Wastewater SDC	108,660	153,715	99,625	49,837	203,503	49,788	32%
PERS / POB	1,376,018	1,377,472	304,896	36,036	1,646,332	268,860	20%
Railroad	1,185,460	1,166,597	783,312	762,237	1,187,672	21,075	2%
Airport	35,436	60,483	726,558	718,981	68,060	7,577	13%
Water	1,051,618	1,090,792	4,657,825	3,789,217	1,959,401	868,609	80%
Wastewater	2,554,024	1,838,803	8,801,445	8,691,477	1,948,771	109,968	6%
Golf Course and Restaurant	420,025	518,550	1,725,353	1,546,083	697,820	179,270	35%
Administration and Financial Services	642,949	693,898	2,359,471	2,496,428	556,940	(136,958)	-20%
Building Facilities	362,428	448,426	2,040,324	1,457,527	1,031,223	582,797	130%
Plaza Maintenance	25,402	23,339	20,104	8,202	35,241	11,902	51%
Public Works Support Services	208,638	375,558	1,854,748	1,858,120	372,186	(3,372)	-1%
Totals	\$ 13,911,279	\$ 13,045,535	\$ 35,581,783	\$ 33,024,034	\$ 15,603,285	\$ 2,557,750	20%



Plaza in January of 2022

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General Fund

The General Fund accounts for the City's police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection for the third quarter is at approximately \$7.3 million or 81 percent of the annual budget. Year to date property tax revenue is roughly 98 percent of the annual budget though the third quarter coming in at \$2.5 million. Transient lodging taxes are up in comparison to the prior year quarter end by roughly \$116,000, bouncing back from the travel restrictions that are no longer in place by the Governor in response to the CV19 pandemic. Franchise fees are at roughly 67 percent of the annual budget with overall collection down approximately \$44,000 over prior year's third quarter. Electrical franchise fees are down in comparison to the prior year roughly \$74,000 at quarter end, due to a data center building being partially taken offline.

Police spending for the third quarter of the year was at approximately 69 percent of the annual budget. Personnel services are at roughly 71 percent of the annual budget with overtime tracking at approximately 44 percent. Overtime is expected to increase significantly through the fourth quarter with the loss of several police officers and the retirement of a police sergeant during the third and beginning of the fourth quarter.

Non-Departmental is at roughly 86 percent of budget with the Prineville Renewable Energy Project (PREP) having roughly \$215,000 in expenditures. A portion of these expenditures were reimbursed through an Energy Trust of Oregon and U.S Forest Service grant. Non-Departmental is anticipated to need a budget adjustment prior to yearend due to the increased collection of transient lodging taxes that are turned over to the Chamber of Commerce and the Peoples Irrigation project.

Overall, the General Fund realized an increase in fund balance of roughly 11 percent through the third quarter.

General Fund – Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Property taxes	\$ 635,000	\$ 122,389	19%	\$ 2,540,000	\$ 2,480,445	98%	\$ 59,555	\$ 5,160,000	48%	\$ 2,679,556
Transient lodging tax	87,500	93,827	107%	350,000	378,858	108%	(28,858)	700,000	54%	321,142
Franchise fees	926,550	904,415	98%	3,706,200	2,489,999	67%	1,216,201	7,834,400	32%	5,344,401
Licenses and permits	1,925	1,098	57%	7,700	4,847	63%	2,853	15,900	30%	11,053
Intergovernmental revenues	384,950	231,823	60%	1,539,800	1,603,895	104%	(64,095)	1,987,800	81%	383,905
Charges for services	100,000	-	-	400,000	72,366	18%	327,634	400,000	18%	327,634
Interest	2,500	2,800	112%	10,000	8,244	82%	1,756	20,000	41%	11,756
Miscellaneous	87,000	22,797	26%	348,000	116,281	33%	231,719	706,000	16%	589,719
Transfers	32,500	-	-	130,000	130,000	100%	-	280,000	46%	150,000
Total revenue	\$ 2,257,925	\$ 1,379,149	61%	\$ 9,031,700	\$ 7,284,935	81%	\$ 1,746,765	\$ 17,104,100	43%	\$ 9,819,165
Expenditures										
Police	\$ 1,552,350	\$ 1,376,733	89%	\$ 6,209,400	\$ 4,303,950	69%	\$ 1,905,450	\$ 12,876,500	33%	8,572,550
Non-departmental	781,250	434,989	56%	3,125,000	2,679,983	86%	445,017	4,636,100	58%	1,956,117
Contingency				2,457,879				2,352,079		2,352,079
Total expenditures	\$ 2,333,600	\$ 1,811,722	78%	\$ 11,792,279	\$ 6,983,934	59%	\$ 2,350,466	\$ 19,864,679	35%	\$ 10,528,666
Revenue over (under) expenditures	\$ (75,675)	\$ (432,574)	-	\$ (2,760,579)	\$ 301,001	11%	\$ (603,701)	\$ (2,760,579)		
Beginning fund balance	2,760,579	2,698,901	98%	2,760,579	2,698,901	98%	2,760,579	2,760,579		
Ending fund balance	\$ 2,684,904	\$ 2,266,327	84%	\$ -	\$ 2,999,902	-	\$ 2,156,878	\$ -		



Sergeant O' Daniel receiving an award during the March City Council meeting in honor of his service before his retirement.

Transportation Fund

The Transportation Fund accounts for the operation and maintenance of the City’s streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

Revenue for the Transportation Fund through the third quarter is at approximately 84 percent of the annual budget. Intergovernmental revenue collection is at 91 percent of the annual budget with roughly \$234,000 coming in for gas taxes during the third quarter. State gas tax collection is up approximately \$102,000 over the prior year quarter end with CV19 restrictions being lifted in June 2021.

Expenditures through the third quarter are at approximately 67 percent of annual budget. Third quarter capital expenses were associated with the transit grant and the beginning phases of the Empire Road project. Personnel services are at 91 percent of the annual budget at third quarter end with the retirement of the Streets Superintendent, Scott Smith, in December.

Fund balance increase roughly \$102,000 through the third quarter.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Franchise fees	\$ 87,250	\$ 85,000	97%	\$ 349,000	\$ 255,000	73%	\$ 94,000	\$ 709,000	36%	\$ 454,000
Intergovernmental	259,400	298,610	115%	1,037,600	947,562	91%	90,038	2,116,700	45%	1,169,138
Transfers	100,000	100,000	100%	400,000	300,000	75%	100,000	800,000	38%	500,000
Interest	250	633	253%	1,000	1,905	191%	(905)	2,000	95%	95
Miscellaneous	4,750	2,673	56%	19,000	18,831	99%	169	38,000	50%	19,169
Total revenue	\$ 451,650	\$ 486,917	108%	\$ 1,806,600	\$ 1,523,298	84%	\$ 283,302	\$ 3,665,700	42%	\$ 2,142,402
Expenditures										
Personnel services	\$ 64,025	\$ 58,559	91%	\$ 256,100	\$ 233,829	91%	\$ 22,271	\$ 526,300	44%	292,471
Material and services	75,675	23,495	31%	302,700	205,423	68%	97,277	606,300	34%	400,877
Capital outlay										
Improvements	188,650	27,921	15%	754,600	599,605	79%	154,995	1,509,200	40%	909,595
Transfers	127,375	127,375	100%	509,500	382,125	75%	127,375	1,035,500	37%	653,375
Contingency				293,392				298,092		298,092
Total expenditures	\$ 455,725	\$ 237,349	52%	\$ 2,116,292	\$ 1,420,983	67%	\$ 401,917	\$ 3,975,392	36%	\$ 2,554,409
Revenue over (under) expenditures	\$ (4,075)	\$ 249,568	72%	\$ (309,692)	\$ 102,315	30%	\$ (118,615)	\$ (309,692)		
Beginning fund balance	309,692	345,857	112%	309,692	345,857	112%		309,692		
Ending fund balance	\$ 305,617	\$ 595,425	195%	\$ -	\$ 448,172	-		\$ -		

Emergency Dispatch Fund

This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City’s police department in the General Fund. The operation is managed by the City’s Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$981,000 or 86 percent of the annual budget. Intergovernmental revenue collection through the third quarter was at roughly \$736,000 with E-911 funds up over the prior year at quarter end roughly \$140,000.

Expenditures are at approximately \$1.2 million or 56 percent of the annual budget. Personnel services are 57 percent of the annual budget or approximately \$752,000 with overtime coming in at roughly 237 percent of the annual budget. Dispatch continued to be short staffed through the third quarter as open positions are looking to be filled. Materials and services are currently tracking under budget at roughly 70 percent of the annual budget at quarter end. Capital expenditures will need a budget adjustment due to needing to replace their back up radio, which was unanticipated at the time of budgeting.

Fund balance decreased roughly \$256,000 or -24 percent through the third quarter.

Revenue	Current Quarter			Year to Date				Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %					
Intergovernmental	\$ 203,200	\$ 210,951	104%	\$ 812,800	\$ 735,967	91%	\$ 76,833	\$ 2,033,500	36%	\$ 1,297,533	
Miscellaneous	1,000	6,754	675%	4,000	6,754	169%	(2,754)	8,000	84%	1,246	
Interest	1,500	822	55%	6,000	2,943	49%	3,057	12,000	25%	9,057	
Transfers from other funds	78,575	78,575	100%	314,300	235,725	75%	78,575	1,070,400	22%	834,675	
Total revenue	\$ 284,275	\$ 297,102	105%	\$ 1,137,100	\$ 981,389	86%	\$ 155,711	\$ 3,123,900	31%	\$ 2,142,511	
Expenditures											
Personnel services	\$ 327,350	\$ 210,024	64%	\$ 1,309,400	\$ 752,118	57%	\$ 557,282	\$ 2,713,400	28%	\$ 1,961,282	
Material and services	71,375	25,542	36%	285,500	199,999	70%	85,501	575,300	35%	375,301	
Capital outlay											
Equipment	27,000	-	-	108,000	138,177	128%	(30,177)	177,000	78%	38,823	
Transfers	48,875	48,875	100%	195,500	146,625	75%	48,875	401,000	37%	254,375	
Contingency				318,126				336,626		336,626	
Total expenditures	\$ 474,600	\$ 284,441	60%	\$ 2,216,526	\$ 1,236,919	56%	\$ 661,481	\$ 4,203,326	29%	\$ 2,966,407	
Revenue over (under) expenditures	\$ (190,325)	\$ 12,661	1%	\$ (1,079,426)	\$ (255,530)	-24%	\$ (505,770)	\$ (1,079,426)			
Beginning fund balance	1,079,426	1,059,703	98%	1,079,426	1,059,703	98%		1,079,426			
Ending fund balance	\$ 889,101	\$ 1,072,364	121%	\$ -	\$ 804,173	-		\$ -			

Planning Fund

The Planning Fund accounts for the planning activities of the City. A transfer of funds from General Fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Through the third quarter, revenue collection came in at approximately \$330,000 or 78 percent of the annual budget. Revenue collection for the licenses and permits are at approximately \$48,000, up roughly \$17,000 in comparison to the prior year at quarter end. Development highlights for the quarter included the collection of SDC’s for roughly nine residential starts.

Expenditures through the third quarter are at approximately \$317,000 or 60 percent of the annual budget. Expenditures are tracking below budget at quarter end in materials and services with annual insurance being paid during the first quarter.

Fund balance increased roughly \$12,000 through the third quarter.

	Current Quarter			Year to Date				Biennial Budget		
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Budget	Biennial Budget %	Biennial Budget Remaining Balance
Revenue										
Licenses and permits	\$ 10,000	\$ 24,521	245%	\$ 40,000	\$ 48,348	121%	\$ (8,348)	\$ 80,000	60%	\$ 31,652
Intergovernmental	1,250	-	-	5,000	2,003	40%	2,998	10,000	20%	7,998
Charges for services	6,950	3,234	47%	27,800	16,247	58%	11,553	55,600	29%	39,353
Interest	250	186	74%	1,000	574	57%	426	2,000	29%	1,426
Transfers from other funds	87,500	87,500	100%	350,000	262,500	75%	87,500	710,000	37%	447,500
Total revenue	\$ 105,950	\$ 115,441	109%	\$ 423,800	\$ 329,672	78%	\$ 94,128	\$ 857,600	38%	\$ 527,928
Expenditures										
Personnel services	\$ 65,125	\$ 77,199	119%	\$ 260,500	\$ 206,527	79%	\$ 53,973	\$ 546,900	38%	\$ 340,373
Material and services	10,925	8,065	74%	43,700	13,819	32%	29,881	88,600	16%	74,781
Transfers	32,325	32,325	100%	129,300	96,975	75%	32,325	263,500	37%	166,525
Contingency				95,920				64,220		64,220
Total expenditures	\$ 108,375	\$ 117,589	109%	\$ 529,420	\$ 317,322	60%	\$ 116,178	\$ 963,220	33%	\$ 645,898
Revenue over (under) expenditures	\$ (2,425)	\$ (2,148)	-2%	\$ (105,620)	\$ 12,350	9%	\$ (22,050)	\$ (105,620)		
Beginning fund balance	105,620	135,505	128%	105,620	135,505	128%		105,620		
Ending fund balance	\$ 103,195	\$ 133,357	129%	\$ -	\$ 147,855	-		\$ -		

Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund is at approximately 144 percent of the annual budget with the grant of \$900,000 from HB5006 dedicated to the Peters and Main St. safety improvements. SDC collection at quarter end is at roughly \$198,000 with roughly nine housing starts that paid SDC's in the third quarter.

Expenditures at quarter end were primarily associated with capital projects. Capital expenditures during the third quarter were largely for the Peters Road / Combs Flat extension project, the Peters and Main intersection safety improvement project and moving the Maverick statue (pictured below).

Fund balance increased roughly \$111,000 or 12 percent through the third quarter, largely due to the grant of \$900,000 collected in the third quarter.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Miscellaneous	\$ 75,000	\$ 50,000	67%	\$ 300,000	\$ 50,000	17%	\$ 250,000	\$ 300,000	17%	\$ 250,000
Intergovernmental	-	\$ 900,000	#DIV/0!	-	900,000	#DIV/0!	(900,000)	-	-	(900,000)
Interest	1,000	576	58%	4,000	1,689	42%	2,311	8,000	21%	6,311
Transfers	37,500	-	-	150,000	-	-	150,000	150,000	0%	150,000
System development charges	85,875	51,989	61%	343,500	198,046	58%	145,454	687,000	29%	488,954
Total revenue	\$ 199,375	\$ 1,002,564	503%	\$ 797,500	\$ 1,149,736	144%	(352,236)	\$ 1,145,000	100%	\$ (4,736)
Expenditures										
Material and services	\$ 2,500	\$ 661	26%	\$ 10,000	\$ 2,233	22%	\$ 7,767	\$ 20,000	11%	\$ 17,767
Capital outlay										
Improvements	325,000	89,545	28%	1,300,000	1,028,711	79%	271,289	1,900,000	54%	871,289
Transfers	4,300	-	-	17,200	7,303	42%	9,897	34,400	21%	27,097
Contingency				477,045				197,345		197,345
Total expenditures	\$ 331,800	\$ 90,206	27%	\$ 1,804,245	\$ 1,038,247	58%	\$ 288,953	\$ 2,151,745	48%	\$ 1,113,498
Revenue over (under) expenditures	\$ (132,425)	\$ 912,358	102%	\$ (1,006,745)	\$ 111,489	12%	\$ (641,189)	\$ (1,006,745)		
Beginning fund balance	1,006,745	894,283	89%	1,006,745	894,283	89%		1,006,745		
Ending fund balance	\$ 874,320	\$ 1,806,641	207%	\$ -	\$ 1,005,772	-		\$ -		



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Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the third quarter was at approximately \$939,000 or 88 percent of the annual budget. Third quarter revenue was largely associated with the collection of SDC's. There were roughly 9 housing starts that paid SDC's in the third quarter.

Expenditures are at roughly \$612,000 through the third quarter and are largely associated with the completion of the ASR project, the start of the ASR well project and the exploration well project. The ASR project was originally anticipated to be completed by the end of June 2021 and will likely require a budget adjustment due to the crossing over in fiscal years and unanticipated expenditures associated with the completion of the project. The ASR project is a method of water storage that uses the natural water storage capabilities of underground aquifers as a cost-effective, scalable and ecologically friendly water storage alternative to traditional storage options, such as above-ground reservoirs and short-term water supply storage tanks. It allows water to be appropriated and injected into the aquifer via wells during periods of cooler temperatures, higher streamflow and lower demands. The stored water can later be recovered and used during periods of hotter temperatures and higher demands, thereby reducing stress on native water sources. In addition, it also provides for a readily available source of stored water for use in the event of drought or supply interruption.

At third quarter end, fund balance increased roughly \$327,000 due to the budgeted transfer made to support the ASR project.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Interest	\$ 500	\$ 722	144%	\$ 2,000	\$ 2,230	111%	\$ (230)	\$ 4,000	56%	\$ 1,770
System development charges	91,250	55,131	60%	365,000	195,082	53%	169,918	730,000	27%	534,918
Transfers	175,000	-	-	700,000	700,000	100%	-	700,000	100%	-
Miscellaneous	-	-	-	-	41,782	#DIV/0!	(41,782)	-	-	(41,782)
Total revenue	\$ 266,750	\$ 55,853	21%	\$ 1,067,000	\$ 939,093	88%	\$ 127,907	\$ 1,434,000	65%	\$ 494,907
Expenditures										
Capital outlay										
Improvements	\$ 150,000	304,832	203%	\$ 600,000	587,835	98%	\$ 12,165	\$ 1,200,000	49%	612,165
Transfers	105,525	-	-	422,100	24,649	6%	397,451	847,200	3%	822,551
Contingency				723,459				65,359		65,359
Total expenditures	\$ 255,525	\$ 304,832	119%	\$ 1,745,559	\$ 612,484	29%	\$ 409,616	\$ 2,112,559	29%	\$ 1,500,075
Revenue over (under) expenditures	\$ 11,225	\$ (248,978)	-152%	\$ (678,559)	\$ 326,609	200%	\$ (281,709)	\$ (678,559)		
Beginning fund balance	678,559	163,653	24%	678,559	163,653	24%		678,559		
Ending fund balance	\$ 689,784	\$ (85,325)	-	\$ -	\$ 490,262	-		\$ -		

March 31, 2022

Wastewater SDC Fund

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Overall revenue through the third quarter is at approximately \$100,000. Third quarter revenue can largely be attributed to SDC collection from roughly 9 housing starts that paid SDC's during the quarter.

There were no expenses during the third quarter. Materials and services expenditures through the third quarter were for project assistance associated with utility expansion projects.

Fund balance increased roughly \$50,000 or 32 percent.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Interest	\$ 500	\$ 189	38%	\$ 2,000	\$ 657	33%	\$ 1,343	\$ 4,000	16%	\$ 3,343
System development charges	46,250	30,823	67%	185,000	98,968	53%	86,032	370,000	27%	271,032
Total revenue	\$ 46,750	\$ 31,013	66%	\$ 187,000	\$ 99,625	53%	\$ 87,375	\$ 374,000	27%	\$ 274,375
Expenditures										
Material and services	\$ 2,500	\$ -	-	\$ 10,000	\$ 1,031	10%	\$ 8,969	\$ 20,000	5%	\$ 18,969
Capital outlay										
Improvements	-	-	-	-	-	-	-	-	-	-
Transfers	32,150	-	-	128,600	48,806	38%	79,794	257,200	19%	208,394
Contingency				157,060				205,460		205,460
Total expenditures	\$ 34,650	\$ -	-	\$ 295,660	\$ 49,837	17%	\$ 88,763	\$ 482,660	10%	\$ 432,823
Revenue over (under) expenditures	\$ 12,100	\$ 31,013	20%	\$ (108,660)	\$ 49,788	32%	\$ (1,388)	\$ (108,660)		
Beginning fund balance	108,660	153,715	141%	108,660	153,715	141%		108,660		
Ending fund balance	\$ 120,760	\$ 184,728	153%	\$ -	\$ 203,503	-		\$ -		

PERS/ POB Fund

This fund accounts for the issuance of pension obligation debt to fund the City’s existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General Fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

Revenue collection through the third quarter is at roughly 61 percent of the annual budget. Revenues are as anticipated through the third quarter with the annual transfer taking place in the fourth quarter.

Expenditures through the third quarter are as anticipated with the debt service payments coming out in December and June annually.

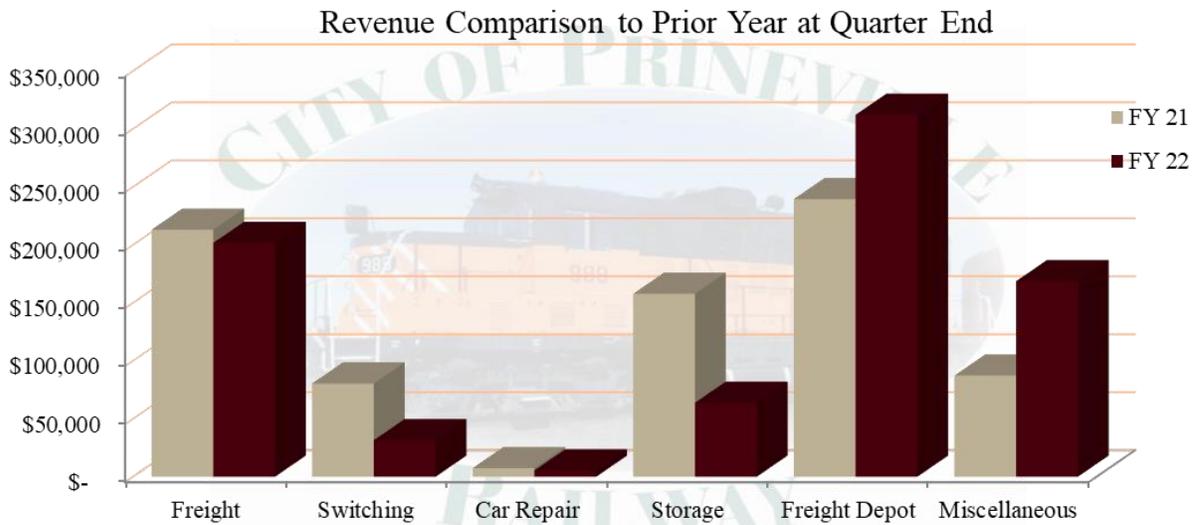
Fund balance increased approximately 20 percent through the third quarter.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Charges for services	\$ 99,075	\$ 100,025	0%	\$ 396,300	\$ 300,075	76%	\$ 96,225	\$ 815,200	37%	\$ 515,125
Interest	1,250	1,580	0%	5,000	4,821	96%	179	10,000	48%	5,179
Transfer from other funds	25,000	-	-	100,000	-	-	100,000	200,000	-	200,000
Total revenue	\$ 125,325	\$ 101,605	81%	\$ 501,300	\$ 304,896	61%	\$ 196,404	\$ 1,025,200	30%	\$ 720,304
Expenditures										
Personnel services	\$ -	\$ -	-	\$ -	-	-	\$ -	\$ -	-	\$ -
Debt service										
Principal - POB 2013	59,325	-	-	237,300	-	-	237,300	497,500	-	497,500
Interest - POB 2013	18,025	-	-	72,100	36,036	50%	36,064	135,400	27%	99,364
Contingency				1,258,518				1,768,318		1,768,318
Total expenditures	\$ 77,350	\$ -	0%	\$ 1,567,918	\$ 36,036	2%	\$ 273,364	\$ 2,401,218	2%	\$ 2,365,182
Revenue over (under) expenditures	\$ 47,975	\$ 101,605	7%	\$ (1,066,618)	\$ 268,860	20%	\$ (76,960)	\$ (1,376,018)		
Debt service reserve	309,400			309,400				323,500		
Beginning fund balance	1,376,018	1,377,472	100%	1,376,018	1,377,472	100%		1,376,018		
Ending fund balance	\$ 1,423,993	\$ 1,479,077	104%	\$ 309,400	\$ 1,646,332	532%		\$ -		

Railroad Fund

This fund accounts for the activities of the City’s railroad operation and for the City’s freight depot operation. Starting in FY 14 the Railroad and Freight Depot Funds were consolidated. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

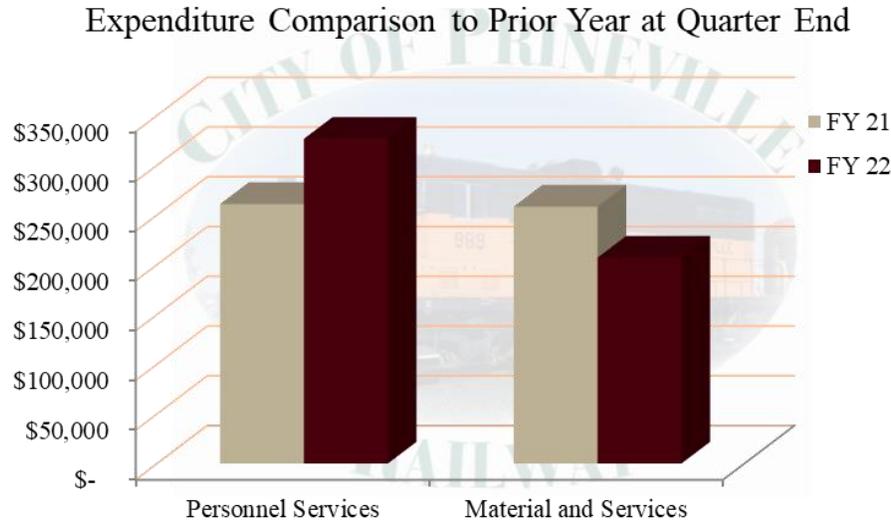
At quarter end, overall revenue collection is at approximately \$783,000 or 81 percent of the annual budget. Charges for services for the railroad are at approximately \$239,000 or 72 percent of the annual budget, with the freight depot at approximately \$312,000 or 83 percent of annual budget. Overall revenue is down slightly in comparison to the prior year at quarter end with the insurance reimbursement for the bridge repair coming in during the third quarter. Freight revenue is down roughly -5 percent in comparison to the prior year at quarter end. The revenue per railcar average at quarter end is approximately \$473 compared to \$446 the prior year. Freight Depot charges for services are up approximately 30 percent over prior year quarter end, largely due to increased lease revenue from Heniff Transportation. Below is a prior year comparison at quarter end of operating revenues for the Railroad Fund.



Overall expenditures at quarter end are at approximately \$762,000 or 35 percent of the annual budget. Materials and services are tracking below budget and personnel services are slightly over budget at quarter end. Labor negotiations started in the third quarter and continued into the fourth quarter. Personnel services may require a budget adjustment next year depending on the outcome of the collective bargaining agreement. Overall operating expenditures are up in comparison to the prior year at quarter end approximately 3 percent. Capital expenditures during the third quarter were for bridge repairs due to a traffic accident and the purchase of a new truck. The bridge repairs were unanticipated expenditures at the time of budgeting and may require a budget

Railroad Fund- Continued

adjustment prior to yearend. Below is a graph comparison of operating expenditures at quarter end to prior year.



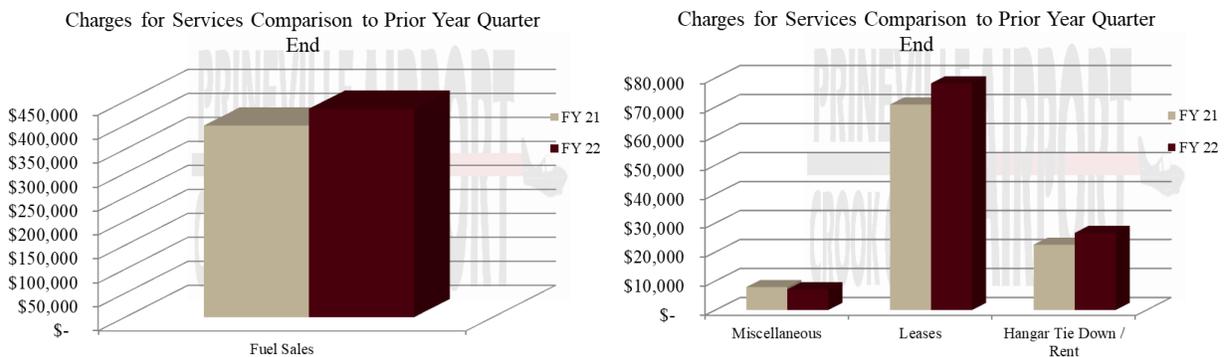
Fund balance increased roughly \$21,000 or 2 percent through the third quarter.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Charges for services										
Railroad	\$ 82,750	\$ 86,072	104%	\$ 331,000	\$ 239,153	72%	\$ 91,847	\$ 682,000	35%	\$ 442,847
Freight Depot	94,250	122,948	130%	377,000	312,135	83%	64,865	784,000	40%	471,865
Use of money and property	39,900	24,981	63%	159,600	93,711	59%	65,889	319,600	29%	225,889
Miscellaneous	26,250	76,923	293%	105,000	138,313	132%	(33,313)	215,000	64%	76,687
Total revenue	\$ 243,150	\$ 310,924	128%	\$ 972,600	\$ 783,312	81%	\$ 189,288	\$ 2,000,600	39%	\$ 1,217,288
Expenditures										
Personnel services	\$ 107,125	\$ 117,631	110%	\$ 428,500	\$ 326,413	76%	\$ 102,087	\$ 885,800	37%	\$ 559,387
Material and services	75,200	37,619	50%	300,800	206,949	69%	93,851	584,100	35%	377,151
Capital outlay										
Improvements	30,000	134,879	112%	120,000	160,550	134%	(40,550)	205,000	78%	44,450
Transfers	22,775	22,775	100%	91,100	68,325	75%	22,775	182,600	37%	114,275
Contingency				1,217,660				1,328,560		1,328,560
Total expenditures	\$ 235,100	\$ 312,904	133%	\$ 2,158,060	\$ 762,237	35%	\$ 178,163	\$ 3,186,060	24%	\$ 2,423,823
Revenue over (under) expenditures	\$ 8,050	\$ (1,980)	0%	\$ (1,185,460)	\$ 21,075	2%	\$ 11,125	\$ (1,185,460)		
Beginning fund balance	1,185,460	1,166,597	98%	1,185,460	1,166,597	98%		1,185,460		
Ending fund balance	\$ 1,193,510	\$ 1,164,617	98%	\$ -	\$ 1,187,672	-		\$ -		

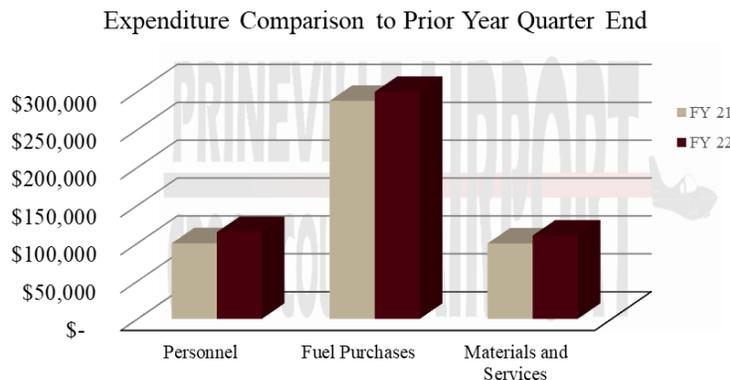
Airport Fund

This fund accounts for the activities of the airport. The airport’s main source of operating revenue is through charges for services that revolve around fuel sales and hangar leases. Expenditures are for general operations of the airport including cost of goods sold, maintenance and capital improvements.

Revenue collection through the third quarter came in at approximately 85 percent of the annual budget or \$727,000. Overall charges for services are up approximately 9 percent over the prior year at quarter end with fuel sales being up in comparison to the prior year same time frame. During the third quarter, Erickson’s was doing air crane training which increased fuel sales during the quarter. Leases and hangar rent activity has increased over the prior year. Below is a prior year comparison for operating revenue making up charges for services.



Overall expenditures through the third quarter came in at approximately \$719,000 or 81 percent of the annual budget. Materials and services are roughly 81 percent of the annual budget with fuel purchases making up roughly \$300,000 of the expenditures. Overall operating expenses are up roughly 8 percent over the prior year at quarter end with fuel inventory at approximately \$110,000. Below is a prior year comparison of operating expenditures.



At third quarter end, fund balance increased roughly \$8,000 or 13 percent, largely due to a increased fuel sales.

March 31, 2022

Airport Fund - Continued

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Intergovernmental	\$ 45,000	\$ -	-	\$ 180,000	\$ 180,000	100%	\$ -	\$ 430,000	42%	\$ 250,000
Charges for services	144,250	212,157	147%	577,000	546,370	95%	30,630	1,154,000	47%	607,630
Interest	125	8	6%	500	188	38%	312	1,000	19%	812
Transfers	25,000	-	-	100,000	-	-	100,000	200,000	-	200,000
Total revenue	\$ 214,375	\$ 212,165	99%	\$ 857,500	\$ 726,558	85%	\$ 130,942	\$ 1,785,000	41%	\$ 1,058,442
Expenditures										
Personnel service	\$ 35,425	\$ 42,201	119%	\$ 141,700	\$ 114,326	81%	\$ 27,374	\$ 297,100	38%	\$ 182,774
Materials and services	127,150	126,434	99%	508,600	409,455	81%	99,145	1,028,000	40%	618,545
Capital outlay	25	-	-	100	-	-	100	100	0%	100
Debt service										
Les Schwab Hangar	6,250	-	-	25,000	25,000	100%	-	50,000	50%	25,000
Transfers	45,900	13,400	29%	183,600	170,200	93%	13,400	389,200	44%	219,000
Contingency				33,936				56,036	-	56,036
Total expenditures	\$ 214,750	\$ 182,035	85%	\$ 892,936	\$ 718,981	81%	\$ 140,019	\$ 1,820,436	39%	\$ 1,101,455
Revenue over (under) expenditures	\$ (375)	\$ 30,130	50%	\$ (35,436)	\$ 7,577	13%	\$ (9,077)	\$ (35,436)		
Beginning fund balance	35,436	60,483	171%	35,436	60,483	171%		35,436		
Ending fund balance	\$ 35,061	\$ 90,613	258%	\$ -	\$ 68,060	-		\$ -		



Erickson's doing aircrane training at the Prineville Airport

Water Fund

This fund accounts for the activities of the City’s water utility. The primary source of revenue is water sales and expenditures are for the operation of the system including repair and maintenance of infrastructure.

Overall revenue collection through the third quarter came in at approximately \$4.66 million or 148 percent of the annual budget with \$1.9 million coming in from debt proceeds in the first quarter. Revenue associated with charges for service came in at roughly \$2.67 million which is an increase compared to the prior year of roughly \$19,000. Miscellaneous revenue is largely associated with reimbursements for water quality monitoring and reimbursements from Central Oregon Cities Organization for miscellaneous water work from GSI.

Third quarter expenditures are at approximately \$3.79 million or 98 percent of the annual budget with \$1.9 million being associated with the refinancing of debt previously mentioned from the first quarter. Materials and services are tracking slightly under budget at 69 percent of the annual budget. Capital expenditures are largely associated with meter reading upgrades, Crooked River Concepts and the Habitat Conservation Plan.

Fund balance increased roughly \$869,000 or 80 percent through the third quarter.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Charges for services	\$ 744,750	\$ 596,594	80%	\$ 2,979,000	\$ 2,674,744	90%	\$ 304,256	\$ 6,035,000	44%	\$ 3,360,256
Interest	1,250	1,278	102%	5,000	3,050	61%	1,950	10,000	30%	6,950
Miscellaneous	125	14,931	11945%	500	46,961	9392%	(46,461)	1,000	4696%	(45,961)
Debt proceeds	-	-	-	-	1,915,036	-	(1,915,036)	-	-	(1,915,036)
Transfers	42,200	-	-	168,800	18,035	11%	150,765	340,600	5%	322,565
Total revenue	\$ 788,325	\$ 612,804	78%	\$ 3,153,300	\$ 4,657,825	148%	\$ (1,504,525)	\$ 6,386,600	73%	\$ 1,728,775
Expenditures										
Materials and services	\$ 181,775	\$ 130,273	72%	\$ 727,100	\$ 503,645	69%	\$ 223,455	1,459,300	35%	\$ 955,655
Franchise fee expense	36,000	36,000	100%	144,000	108,000	75%	36,000	292,000	37%	184,000
Capital outlay										
Improvements	125,000	31,816	25%	500,000	115,095	23%	384,905	1,000,000	12%	884,905
Principal										
Refunding bond 2017	35,775	-	-	143,100	1,892,115	1322%	(1,749,015)	293,600	644%	(1,598,515)
Water revenue bond 2003	18,050	-	-	72,200	-	-	72,200	144,400	0%	144,400
Interest										
Refunding bond 2017	12,650	-	-	50,600	13,753	27%	36,847	97,300	14%	83,547
Water revenue bond 2003	16,750	-	-	67,000	23,537	35%	43,463	134,000	18%	110,463
2021 refunding	-	-	-	-	3,347	-	(3,347)	-	-	(3,347)
Transfers	376,575	376,575	100%	1,506,300	1,129,725	75%	376,575	3,036,000	37%	1,906,275
Contingency				658,418				645,418		645,418
Total expenditures	\$ 802,575	\$ 574,664	72%	\$ 3,868,718	\$ 3,789,217	98%	\$ (578,917)	\$ 7,102,018	53%	\$ 3,312,801
Revenue over (under) expenditures	\$ (14,250)	\$ 38,139	3%	\$ (715,418)	\$ 868,609	80%	\$ (925,609)	\$ (715,418)		
Debt service reserve				336,200				336,200		194,600
Beginning fund balance	1,051,618	1,090,792	104%	1,051,618	1,090,792	104%		1,051,618		
Ending fund balance	\$ 1,037,368	\$ 1,128,931	109%	\$ -	\$ 1,959,401	-		\$ -		

Wastewater Fund

This fund accounts for the activities of the City’s wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at quarter end came in at approximately \$8.8 million or 208 percent of the annual budget with the \$4.96 million from debt proceeds in the first quarter and a transfer of \$511,300 in the second quarter to support the Peoples Irrigation Project. Revenue collection for charges for services was roughly \$3.23 million or 80 percent of annual budget which is an increase of approximately \$292,000 over the prior year at quarter end. This increase can largely be attributed to the data centers increased water usage.

Expenditures at quarter end came in at roughly \$8.69 million or 151 percent of the annual budget with \$4.96 million being associated with refinancing of debt from the first quarter previously mentioned. Personnel services are tracking under budget with the Public Works Department restructuring personnel, affecting several departments including Wastewater. Materials and services are at 163 percent of budget largely due to the unanticipated at the time of budgeting, repairs to the People’s Irrigation District’s ditch of roughly \$800,000 through the third quarter; this will require a budget adjustment prior to yearend.

Fund balance increased roughly \$110,000 or 6 percent through the third quarter.



Wastewater crew getting ready to do some pump repairs in March 2022.

Wastewater Fund - Continued

Revenue	Current Quarter			Year to Date			Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %				
Charges for services	\$ 1,004,500	\$ 1,021,364	102%	\$ 4,018,000	\$ 3,232,550	80%	\$ 785,450	\$ 8,124,300	40%	\$ 4,891,750
Interest	2,500	2,492	100%	10,000	7,572	76%	2,428	20,000	38%	12,428
Transfers	-	-	-	-	511,300	-	(511,300)	-	-	(511,300)
Miscellaneous	20,925	31,652	151%	83,700	42,858	51%	40,842	167,400	26%	124,542
SDCs - reimbursement fees	29,850	-	-	119,400	45,562	38%	73,838	241,300	19%	195,738
Debt proceeds	-	-	-	-	4,961,475	-	(4,961,475)	-	-	(4,961,475)
Intergovernmental	-	-	-	-	126	-	(126)	-	-	(126)
Total revenue	\$ 1,057,775	\$ 1,055,508	100%	\$ 4,231,100	\$ 8,801,445	208%	\$ (4,570,345)	\$ 8,553,000	103%	\$ (248,445)
Expenditures										
Personnel services	\$ 62,700	\$ 45,135	72%	\$ 250,800	\$ 108,377	43%	\$ 142,423	\$ 509,600	21%	\$ 401,223
Materials and services	203,850	563,119	276%	815,400	1,326,850	163%	(511,450)	1,638,600	81%	311,750
Franchise fee expense	49,000	49,000	100%	196,000	147,000	75%	49,000	401,000	37%	254,000
Capital outlay	-	-	-	-	-	-	-	-	-	-
Improvements	121,500	66,100	54%	486,000	277,296	57%	208,704	972,000	29%	694,704
Debt service										
Principal										
DEQ CWSRF R74682/2	125,950	-	-	503,800	2,962,108	588%	(2,458,308)	1,022,600	290%	(1,939,508)
Refunding 2017	41,750	-	-	167,000	2,207,885	1322%	(2,040,885)	342,600	644%	(1,865,285)
State of Oregon IFA	6,825	-	-	27,300	27,291	100%	9	54,900	50%	27,609
USDA 2015	15,250	60,922	399%	61,000	60,922	100%	78	123,600	49%	62,678
Interest										
2021 refunding	-	-	-	-	8,672	-	(8,672)	-	-	(8,672)
DEQ CWSRF R74682/2	20,875	-	-	83,500	45,291	54%	38,209	152,000	30%	106,709
Refunding 2017	14,750	-	-	59,000	16,048	27%	42,952	113,500	14%	97,452
State of Oregon IFA	1,700	-	-	6,800	6,765	99%	35	13,300	51%	6,535
USDA 2015	26,325	105,238	400%	105,300	105,238	100%	62	208,900	50%	103,662
Fees										
DEQ CWSRF R74682/2	3,725	-	-	14,900	14,811	99%	89	27,200	54%	12,389
Transfers	483,975	458,975	95%	1,935,900	1,376,925	71%	558,975	3,911,900	35%	2,534,975
Contingency	-	-	-	1,057,624	-	-	-	825,324	-	825,324
Total expenditures	\$ 1,178,175	\$ 1,348,489	114%	\$ 5,770,324	\$ 8,691,477	151%	\$ (3,978,777)	\$ 10,317,024	84%	\$ 1,625,547
Revenue over (under) expenditures	\$ (120,400)	\$ (292,982)	-16%	\$ (1,539,224)	\$ 109,968	6%	\$ (591,568)	\$ (1,764,024)		
Other resources / (requirements)										
Debt service reserve	1,014,800	-	-	1,014,800	-	-	-	790,000	-	790,000
Capital reserve	-	-	-	-	-	-	-	-	-	-
Beginning fund balance	2,554,024	1,838,803	72%	2,554,024	1,838,803	72%		2,554,024		
Ending fund balance	\$ 2,433,624	\$ 1,545,821	64%	\$ -	\$ 1,948,771	-		\$ -		

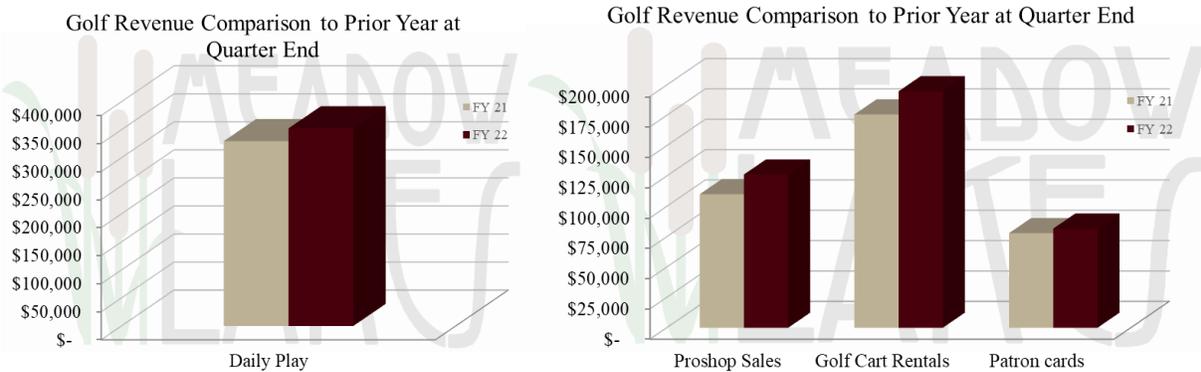


Public Works crew working on the Peoples Irrigation Ditch project in January 2022.

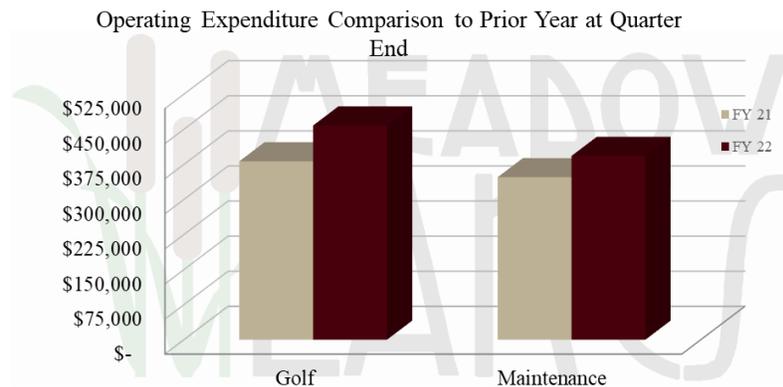
Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant lease revenue (starting February 2019), and an operating payment from the City’s Wastewater Fund for treatment.

Overall revenue collection is at approximately \$1.73 million at quarter end or 93 percent of the annual budget, with roughly \$596,000 of debt proceeds coming in for new golf carts and refinancing some debt to get a better interest rate during the first quarter. Golf operating revenue came in at about \$809,000 or 82 percent of the annual budget which is an increase over the prior year of roughly 9 percent. Rounds of golf are up roughly 1800 rounds through the third quarter compared to the prior year quarter despite the snow closures that took place in December and January. Below is a comparison to the prior year of the significant operating revenue sources for the golf course.



Expenditures at quarter end came in at roughly \$1.55 million or 71 percent of the annual budget with \$264,000 being associated with the refinancing of debt previously mentioned from the first quarter and the purchasing of new golf carts in the second quarter totaling roughly \$321,000. Waste disposal expenditures are at roughly \$393,000 or 73 percent of the annual budget, an increase of approximately 13 percent over the prior year. This increase can largely be attributed to needed pond and equipment maintenance and additional course supplies from the first quarter. After 30 years of service, Steve Reynolds, Golf Course Superintendent, announced his retirement during the third quarter. Golf course expenditures are 84 percent of the annual budget with operating expenditures up approximately 20 percent over the prior year, largely due to increased activity. Below is a comparison of operating only expenditures to the prior year by department.



March 31, 2022

Golf Course and Restaurant Fund - Continued

Fund balance increased roughly \$179,000 or 35 percent through the third quarter largely due to increased activity.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Charges for services										
Golf Course	\$ 246,500	\$ 251,848	102%	\$ 986,000	\$ 809,059	82%	\$ 176,941	\$ 1,997,800	40%	\$ 1,188,741
Waste Disposal	92,500	92,500	100%	370,000	277,500	75%	92,500	740,000	38%	462,500
Restaurant	6,025	7,358	122%	24,100	18,073	75%	6,027	57,700	31%	39,627
Interest	1,500	876	58%	6,000	2,798	47%	3,202	12,000	23%	9,202
Transfers	25,000	-	-	100,000	-	0%	100,000	200,000	-	200,000
Miscellaneous	2,425	5,699	235%	9,700	21,878	226%	(12,178)	19,900	110%	(1,978)
Debt proceeds	90,900	-	0%	363,600	596,044	164%	(232,444)	363,600	164%	(232,444)
Total revenue	\$ 464,850	\$ 358,282	77%	\$ 1,859,400	\$ 1,725,353	93%	\$ 134,047	\$ 3,391,000	51%	\$ 1,665,647
Expenditures										
Golf Course	\$ 258,875	\$ 212,374	82%	\$ 1,035,500	\$ 865,700	84%	\$ 169,800	\$ 1,726,800	50%	\$ 861,100
Waste Disposal	134,125	107,066	80%	536,500	392,992	73%	143,508	1,113,800	35%	720,808
Restaurant	7,800	5,745	74%	31,200	20,431	65%	10,769	66,200	31%	45,769
Debt service										
Principal - note payable	12,500	-	-	50,000	-	-	50,000	122,800	0%	122,800
Interest - note payable	1,150	-	-	4,600	-	-	4,600	4,600	0%	4,600
Principal - 2021 refunding	-	-	-	-	-	-	-	-	-	-
Interest - 2021 refunding	-	-	-	-	1,042	-	(1,042)	-	-	(1,042)
Principal - 2017 bond	12,500	-	-	50,000	264,000	528%	(214,000)	100,000	264%	(164,000)
Interest - 2017 bond	2,500	-	-	10,000	1,919	19%	8,081	18,200	11%	16,281
Contingency				447,025				527,625		527,625
Total expenditures	\$ 429,450	\$ 325,185	76%	\$ 2,164,825	\$ 1,546,083	71%	\$ 171,717	\$ 3,680,025	42%	\$ 2,133,942
Revenue over (under) expenditures	\$ 35,400	\$ 33,097	6%	\$ (305,425)	\$ 179,270	35%	\$ (37,670)	\$ (289,025)		
Debt service reserve	114,600			82,400				131,000		82,400
Beginning fund balance	420,025	518,550	123%	420,025	518,550	123%		420,025		
Ending fund balance	\$ 455,425	\$ 551,647	121%	\$ 114,600	\$ 697,820	609%		\$ -		



Meadow Lakes Golf Course - March 2022

Administration and Financial Support Services Fund

This fund accounts for the activities of the City Manager’s office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection through the third quarter came in at approximately \$2.36 million or 77 percent of the annual budget. Charges for services are largely associated with Internal Service Fund transfers totaling \$2.16 million and 911 user equipment reimbursements of \$131,000 through the third quarter. Transfers totaling roughly \$29,000 were from the Police Department for MDT reimbursements and installations in the police vehicles done by the IT Department.

Overall expenditures at quarter end are at approximately 67 percent of the annual budget or \$2.5 million. Expenditures are tracking below budget in the City Council Department and Finance Department with the Administrative Services Department tracking at roughly 74 percent of the budget. The Finance Department needed to do a temporary restructuring of their employees with the loss of two employees during the third quarter. Open positions were filled by the end of February. In the Information Technology Department, expenditures are at 98 percent of budget with upgrades to 911 infrastructure and 911 user equipment continuing through the third quarter.

Fund balance decreased roughly \$137,000 or -20 percent through the third quarter.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Charges for services	\$ 740,675	\$ 797,428	108%	\$ 2,962,700	\$ 2,327,141	79%	\$ 635,559	\$ 6,095,600	38%	\$ 3,768,459
Intergovernmental	25,000	-	-	100,000	502	1%	99,498	100,000	1%	99,498
Transfers	-	29,435	-	-	29,435	-	(29,435)	-	-	(29,435)
Interest	625	773	124%	2,500	2,392	96%	108	5,000	48%	2,608
Total revenue	\$ 766,300	\$ 827,636	108%	\$ 3,065,200	\$ 2,359,471	77%	\$ 705,729	\$ 6,200,600	38%	\$ 3,841,129
Expenditures										
City Council	\$ 22,975	\$ 12,713	55%	\$ 91,900	\$ 49,719	54%	\$ 42,181	\$ 185,300	27%	\$ 135,581
Administration / Team Services	227,400	224,300	99%	909,600	675,667	74%	233,933	1,838,000	37%	1,162,333
Financial Services	275,050	240,681	88%	1,100,200	725,288	66%	374,912	2,166,300	33%	1,441,012
Information Technology	267,900	355,909	133%	1,071,600	1,045,754	98%	25,846	2,193,900	48%	1,148,146
Contingency				534,849				460,049		460,049
Total expenditures	\$ 793,325	\$ 833,603	105%	\$ 3,708,149	\$ 2,496,428	67%	\$ 676,872	\$ 6,843,549	36%	\$ 4,347,121
Revenue over (under) expenditures	\$ (27,025)	\$ (5,966)	-1%	\$ (642,949)	\$ (136,958)	-20%	\$ 28,858	\$ (642,949)		
Beginning fund balance	642,949	693,898	108%	642,949	693,898	108%		642,949		
Ending fund balance	\$ 615,924	\$ 687,932	112%	\$ -	\$ 556,940	-		\$ -		



Kasey Kent, Finance Assistant I and Karee Miller, Finance Assistant II both started in the Finance Department during the third quarter.

March 31, 2022

Building Facilities Fund

This fund accounts for the operating costs of the city hall facility and related debt service, police facility, public works facility, Barnes Butte Complex and the community development block grant (CDBG) for the senior center. Revenue is received through rental charges to user departments, grants and activities.

Overall revenues are roughly \$2.04 million or 117 percent of the annual budget with \$987,000 in debt proceeds coming in from a refinancing during the first quarter. Third quarter revenues were largely associated with user rents and transfers.

Expenditures through the third quarter are roughly 55 percent of the annual budget with the refinancing of debt mentioned earlier in the first quarter. The City Hall building debt was refinanced in the amount of \$986,000 affecting the City Hall Facilities Department. The Barnes Butte Department, Police Facilities Department and Public Works Facilities Department are tracking under budget at approximately 21 percent, 38 percent and 61 percent of the annual budget respectively. Capital expenditures during the third quarter included work done for the pedestrian bridge and landscape architect work for Barnes Butte. The Sr. Center project was completed in the last fiscal year but when they opened to the public a couple months later, their steam table stopped working. The project had finished slightly under budget leaving some grant dollars still to be spent. The State was contacted and they allowed the rest of the grant dollars to be used to replace the steam table. The senior center reimbursed the City for the costs that were not covered by the remaining grant funds.

Fund balance increased roughly 130 percent through the third quarter.



Barnes Butte during the third quarter.

Building Facilities Fund - Continued

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Rent	\$ 54,400	\$ 55,000	101%	\$ 217,600	\$ 165,000	76%	\$ 52,600	\$ 451,300	37%	\$ 286,300
Transfers	283,700	284,050	100%	1,134,800	852,150	75%	282,650	1,995,700	43%	1,143,550
Miscellaneous	1,250	1,233	99%	5,000	7,815	156%	(2,815)	10,000	78%	2,185
Debt proceeds	-	-	-	-	986,811	-	(986,811)	-	-	(986,811)
Intergovernmental	94,400	-	-	377,600	26,715	7%	350,885	377,600	7%	350,885
Interest	1,250	773	62%	5,000	1,832	37%	3,168	10,000	18%	8,168
Total revenue	\$ 435,000	\$ 341,056	78%	\$ 1,740,000	\$ 2,040,324	117%	\$ (300,324)	\$ 2,844,600	72%	\$ 804,276
Expenditures										
City Hall facilities	\$ 73,500	\$ 16,671	23%	\$ 294,000	\$ 1,068,507	363%	\$ (774,507.15)	\$ 540,800	198%	\$ (527,707)
Police facilities	146,925	30,279	21%	587,700	222,635	38%	365,065	1,142,800	19%	920,165
CDBG - Sr. Center	-	-	-	-	14,966	-	(14,966)	-	-	(14,966)
Public Works facilities	9,125	7,372	81%	36,500	22,212	61%	14,288	73,000	30%	50,788
Barnes Butte	151,575	43,788	29%	606,300	129,207	21%	477,093	788,200	16%	658,993
Contingency	-	-	-	35,628	-	-	-	119,928	-	119,928
Total expenditures	\$ 381,125	\$ 98,109	26%	\$ 1,560,128	\$ 1,457,527	55%	\$ 66,973	\$ 2,664,728	55%	\$ 1,207,201
Revenue over (under) expenditures	\$ 53,875	\$ 242,947	54%	\$ 179,872	582,797	130%	\$ (367,297)	\$ 179,872		
Other requirements										
Debt service reserve	542,300	-	-	542,300	-	-	-	542,300	-	-
Beginning fund balance	362,428	448,426	124%	362,428	448,426	124%		362,428		
Ending fund balance	\$ 416,303	\$ 691,373	166%	\$ 542,300	\$ 1,031,223	190%		\$ -		



Pedestrian bridge completed during the third quarter for additional access to Barnes Butte.

Plaza Maintenance Fund

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city, starting FY 13, now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

Revenues through the third quarter are at roughly 100 percent of the annual budget with only interest revenue being collected during the third quarter.

Third quarter materials and services are for contracted grounds keeping and snow and ice removal totaling approximately \$2,600.

Fund balance increased roughly 51 percent through the third quarter.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Intergovernmental	\$ 2,500	\$ -	-	\$ 10,000	\$ 10,000	100%	\$ -	\$ 20,000	50%	\$ 10,000
Interest	50	36	72%	200	104	52%	96	400	26%	296
Transfers	2,500	-	-	10,000	10,000	100%	-	20,000	50%	10,000
Total revenue	\$ 5,050	\$ 36	1%	\$ 20,200	\$ 20,104	100%	\$ 96	\$ 40,400	50%	\$ 20,296
Expenditures										
Materials and services	\$ 7,250	\$ 2,593	36%	\$ 29,000	\$ 6,702	23%	\$ 22,298	\$ 43,000	16%	\$ 36,298
Transfers	500	500	100%	2,000	1,500	75%	500	4,000	38%	2,500
Contingency				14,602				18,802		18,802
Total expenditures	\$ 7,750	\$ 3,093	40%	\$ 45,602	\$ 8,202	18%	\$ 22,798	\$ 65,802	12%	\$ 57,600
Revenue over (under) expenditures	\$ (2,700)	\$ (3,057)	-13%	\$ (25,402)	\$ 11,902	51%	\$ (22,702)	\$ (25,402)		
Beginning fund balance	25,402	23,339	92%	25,402	23,339	92%		25,402		
Ending fund balance	\$ 22,702	\$ 20,282	89%	\$ -	\$ 35,241	-		\$ -		



The plaza in January 2022

Public Works Support Services Fund

This fund accounts for the activities of the Public Works management, support staff, fleet and vehicle maintenance costs. The primary source of revenue is charges to other funds for services.

Third quarter revenues are at roughly 71 percent of the annual budget and are largely associated with transfers for services from the streets, water and wastewater departments for public works. Intergovernmental revenue is from ODOT for STP fund exchange program totaling roughly \$110,000.

Expenditures through the third quarter are at roughly 66 percent of the annual budget. Expenditures for support services are as anticipated through the third quarter with personnel services coming in at 75 percent at quarter end. Expenditures in the fleet and vehicles department are tracking at 78 percent of the annual budget with capital expenditures during the third quarter totaling roughly \$180,000 for the purchase of a new truck, backhoe and generator.

Fund balance decreased approximately \$3,000 or -1 percent through the third quarter.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Revenue										
Intergovernmental	\$ 27,500	\$ 109,736	399%	\$ 110,000	\$ 111,031	101%	\$ (1,031)	\$ 220,000	50%	\$ 108,969
Charges for services	577,075	518,325	90%	2,308,300	1,554,975	67%	753,325	4,640,600	34%	3,085,625
Interest	300	584	195%	1,200	1,857	155%	(657)	2,400	77%	543
Miscellaneous	1,750	331	19%	7,000	1,946	28%	5,054	14,000	14%	12,054
Debt Proceeds	45,825	-	-	183,300	184,940	101%	(1,640)	183,300	101%	(1,640)
Total revenue	\$ 652,450	\$ 628,976	96%	\$ 2,609,800	\$ 1,854,748	71%	\$ 756,692	\$ 5,060,300	37%	\$ 3,207,192
Expenditures										
Public Works Support Services	\$ 462,725	\$ 476,859	103%	\$ 1,850,900	\$ 1,394,998	75%	\$ 455,902	\$ 3,805,000	37%	\$ 2,410,002
Public Works Fleet and Vehicles	149,200	217,711	146%	596,800	463,122	78%	133,678	1,025,200	45%	562,078
Contingency				370,738				438,738		438,738
Total expenditures	\$ 611,925	\$ 694,570	114%	\$ 2,818,438	\$ 1,858,120	66%	\$ 589,580	\$ 5,268,938	35%	\$ 3,410,818
Revenue over (under) expenditures	\$ 40,525	\$ (65,594)	-17%	\$ (208,638)	\$ (3,372)	-1%	\$ 167,112	\$ (208,638)		
Beginning fund balance	208,638	375,558	180%	208,638	375,558	180%		208,638		
Ending fund balance	\$ 249,163	\$ 309,964	124%	\$ -	\$ 372,186	-		\$ -		



PW crew working to get the Maverick statue moved in March 2022.