

ORDINANCE NO. 560

AN ORDINANCE TO ESTABLISH A RESERVE FUND FOR THE PURPOSE OF FINANCING THE COST OF REPLACING AMBULANCE EQUIPMENT OF THE CITY OF PRINEVILLE.

WHEREAS, in order to obtain funds for the purpose of financing the cost of replacing the ambulance equipment of the City of Prineville, it is necessary to establish a reserve or special fund therefor within the limitations imposed by Section 11, Article XI, Oregon Constitution,

NOW THEREFORE, THE PEOPLE OF THE CITY OF PRINEVILLE DO ORDAIN AS FOLLOWS:

Section 1: That there is hereby established a financial reserve or special fund for the purpose of financing the cost of replacing the ambulance equipment of the City of Prineville, which fund may be increased by the addition of an amount not to exceed \$1,000 per year for a period not to exceed ten years, the total sum of said fund not to exceed \$10,000. The amount to be added to said fund each year shall be determined by the City Council at the time the annual City Budget is prepared.

Adopted by the City Council this 14th day of July, 1964.

Approved by the Mayor this 14th day of July, 1964.

Wallace L. Boe
Wallace Boe, Mayor

Frances Juris
Frances Juris, City Recorder