

ORDINANCE NO. 1030

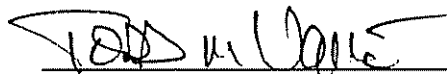
AN ORDINANCE SELLING REAL PROPERTY  
OWNED BY THE CITY OF PRINEVILLE

THE PEOPLE OF THE CITY OF PRINEVILLE ORDAIN AS FOLLOWS:

1. Contingent upon Contract and Receipt for Earnest Money #95-305377 being signed by the Buyer on or before February 1, 1996, the City of Prineville shall sell to RYCO Manufacturing, Inc. approximately 4.76 acres of real property described as Parcel 2 on the map attached hereto as Exhibit A.
2. The purchase price of the property shall be \$5,000 per acre payable at the time of closing.
3. Other terms of the sale are contained in the above-described Contract and Receipt for Earnest Money. These terms may be amended pursuant to negotiations between RYCO Manufacturing, Inc. and City of Prineville staff.
4. The Mayor and the City Manager shall sign the necessary documents to conclude this sale.
5. The City Council finds that an emergency exists and, therefore, this Ordinance is effective upon its passage.

Passed by the City Council this 3<sup>rd</sup> day of January, 1996.

Approved by the Mayor this 3<sup>rd</sup> day of January, 1996.

  
TODD M. VALLIE, Mayor

  
HENRY HARTLEY, City Manager

01:22:96 15:58 3303 447 5825 PRINEVILLE CITY

ORDERED SEPT. 4, 1993. RECORDED APRIL 5, 1993. RECORDED MAR. 6, 1993. RDED SEPT. 24, 1993.

EXHIBIT A

OCOC HIGHWAY DATED OCT. 1924. PORT - OCHOCO PARK 1950. ROCK COUNTY, OREGON.

HOUSTON LAKE ROAD 1834. S.18 PORT S. C.L. INT. P.O.B. 03'E

SECTION II SECTION 12

20' STRIP TO BE DEDICATED TO STATE OF OREGON IN FUTURE SUBDIVISION PLAN

SCALE 1" = 200'

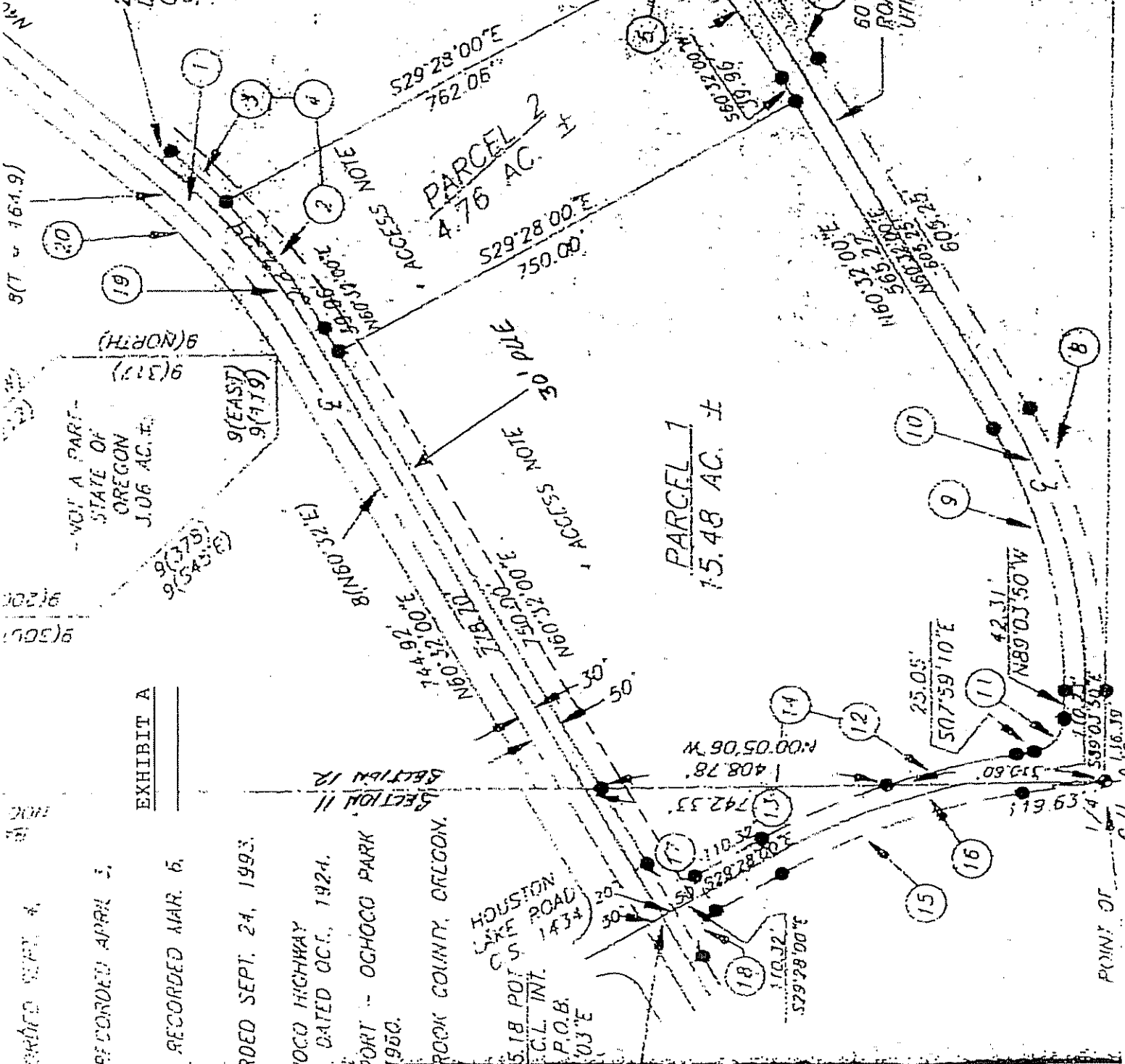
529°28'00"E 762.06'

PARCEL 2 4.76 AC. ±

529°28'00"E 750.00'

PARCEL 1 15.48 AC. ±

60' JOINT ACCESS ROAD AND PUBLIC UTILITY EASEMENT



2492.28'

POINT OF 1/4 SECTION 12

EXHIBIT A