

## ORDINANCE NO. 1110

### AN ORDINANCE SELLING REAL PROPERTY DESCRIBED AS CROOK COUNTY TAX ASSESSOR'S MAP 1516 6AD TAX LOTS 2400, 2500, AND 2601 to CENTRAL OREGON REGIONAL HOUSING AUTHORITY

#### RECITALS:

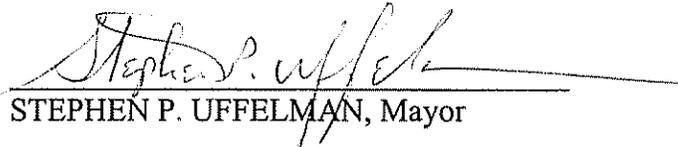
- A. Central Oregon Regional Housing Authority has offered to purchase from the City of Prineville Tax Lots 2400, 2500, and 2601 of Crook County Tax Assessor's Map No. 1516 6AD.
- B. As required by state statute, on November 18, 2003, the City of Prineville published notice of the proposed sale in the Central Oregonian newspaper and conducted a public hearing on November 25, 2003.
- C. The nature of the proposed sale and the general terms thereof, including evidence of market value was presented at such hearing.

BASED UPON THE ABOVE RECITALS, the people of the City of Prineville ordain as follows:

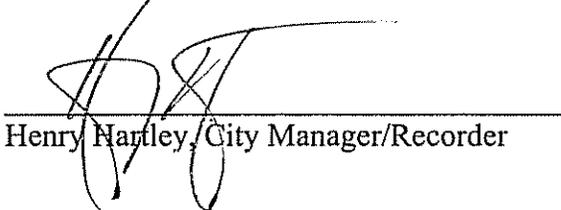
1. The City of Prineville shall sell to Central Oregon Regional Housing Authority real property in Prineville, Crook County, Oregon, described as tax lots 2400, 2500, and 2601 of Crook County Tax Assessor's Map 1516 6AD.
2. The purchase price for this property will be \$50,000 and the terms of such sale shall be according to a Purchase and Sale Agreement and Receipt for Earnest Money tendered to the City of Prineville by the Central Oregon Housing Authority.
3. The Mayor and City Manager shall execute the necessary documents to complete the sale.

Passed by the City Council this 13<sup>th</sup> day of January, 2004.

Signed by the Mayor this 13<sup>th</sup> day of January, 2004

  
STEPHEN P. UFFELMAN, Mayor

ATTEST:

  
Henry Hartley, City Manager/Recorder