

RESOLUTION NO. 1292

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET AND MAKING
APPROPRIATIONS FOR 2015-2016

WHEREAS, the City of Prineville is in need of a supplemental budget for the City for the year 2015-16, commencing July 1, 2015, and

WHEREAS, discussion to adopt the supplemental budget was held before the City Council on June 28th, 2016.

WHEREAS, now is the proper time to pass a resolution adopting the supplemental budget and making appropriations.

THEREFORE, BE IT RESOLVED by the Common Council of the City of Prineville as follows:

1. That the City of Prineville does hereby adopt the supplemental budget in the sum total of \$ 996,100
2. That the additional amounts for the fiscal year beginning July 1, 2015, and for the purposes shown below are hereby appropriated as follows:

<i>Fund</i>	<i>Appropriation Category or Resource</i>	<i>Increase/(Decrease) in Appropriation (Increase) in Resource</i>
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Water SDC Fund

Expenditures	
Transfers	\$ 102,000
Resources	
System Development Charges	\$ (102,000)

Budgeted transfer for reimbursement to water debt service was underestimated in current budget, recognition of additional revenue allows for reimbursement to be brought more current, and allows for the total administrative charge of five percent. Total adjusted amount is \$102,000 to expenditures and revenues brings total appropriation to \$297,988.

Wastewater SDC Fund

Expenditures	
Improvements	\$ 650,000
Transfers	2,200
Contingency	(2,200)
Resources	
Debt Proceeds	\$ (650,000)

Budgeted improvements and debt proceeds for the wetlands project were underestimated approx. \$650,000, project is coming along quicker than anticipated timeline. Collection of system development charges exceeded budget estimates, we are increasing transfers to meet the five percent administrative fees \$2,200. Total adjustments brings appropriation total to \$3,486,103.

<i>Fund</i>	<i>Appropriation Category or Resource</i>	<i>Increase/(Decrease) in Appropriation (Increase) in Resource</i>
Public Works Administrative Fund		
	Expenditures	
	Public Works Fleet and Vehicles	\$ 241,900
	Contingency	(35,000)
	Resources	
	Debt Proceeds	(\$164,400)
	Miscellaneous (sale of assets)	(\$ 42,500)

To appropriate funds totaling approx. \$206,900 for the acquisition of a street-sweeper and the associated debt service payment of approx. \$35,000, and to recognize revenue from debt proceeds of approx. \$164,400 and revenue of \$42,500 from the sale of an asset. This bringing total appropriation to \$2,021,284.

TOTAL SUPPLEMENTAL BUDGET	\$ 996,100
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Adopted by the Common Council this 28th day of June, 2016.

Approved by the Mayor this 28th day of June, 2016.

ATTEST:



 Lisa Morgan, City Recorder



 Betty Roppe, Mayor